



MARIN COUNTY OFFICE OF EDUCATION
 Mary Jane Burke
 Marin County Superintendent of Schools
 1111 Las Gallinas Avenue / P O Box 4925
 San Rafael, California 94913

LOAN REQUEST - TAX ANTICIPATION

In accordance with Article XVI, Section 6, of the Constitution of the State of California, and Education Code Section 42620, the San Rafael City Elementary School District requests that the sum of Fifteen Million, Nine Hundred Ninety Thousand and no cents (\$ 15,990,000.00) be transferred from funds in the custody of the Treasurer of the County of Marin to the district for meeting the obligations incurred for maintenance purposes for the fiscal year 2016-17 (July 1 through last Monday in April only).

PART A - Justification (Source: School District Adopted Budget SACS Form 01, Page 1, Column F)

1. Total Expenditures & Other Outgo (Objects 1000-7000).	\$ <u>54,103,635</u>
2. Less: Capital Outlay (Objects 6000).	<u>\$262,600</u>
3. Less: Total Other Outgo (Objects 7000).	<u>\$1,934,810</u>
4. Total Items 2 & 3.	\$ <u>(2,197,410)</u>
5. Current Operating Expenditures (Item 1, less Item 4).	\$ <u>51,906,225</u>
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PART B - Maximum Amount Which Can Be Borrowed

1. School District Maximum Secured Tax Limitation (Adopted Budget SACS Form 01, Page 4, Column F, Object 8041).. . . .	\$ <u>21,330,000</u>
2. 75% of Item 1 (85% may be requested later provided County funds are available). Must not exceed Item 5, Part A or 85% of Item 1, Part B.	\$ <u>15,997,500</u>

DISTRICT Dr. Michael Watenpaugh, Superintendent _____
 _____ Date Clerk or Authorized Agent

MARY JANE BURKE _____
 Marin County Superintendent of Schools _____ Date Assistant or Deputy

APPROVED:
ROY GIVEN _____
 Director of Finance _____ Date Director of Finance

Distribution:
 District to submit signed original form to the Marin County Office of Education for transmittal to the Board of Supervisors for approval.