



MARIN COUNTY OFFICE OF EDUCATION  
 Mary Jane Burke  
 Marin County Superintendent of Schools  
 1111 Las Gallinas Avenue / P O Box 4925  
 San Rafael, California 94913

**LOAN REQUEST - TAX ANTICIPATION**

In accordance with Article XVI, Section 6, of the Constitution of the State of California, and Education Code Section 42620, the San Rafael City High School District School District requests that the sum of Seventeen Million, Five Hundred Thousand and no cents (\$ 17,500,000.00 ) be transferred from funds in the custody of the Treasurer of the County of Marin to the district for meeting the obligations incurred for maintenance purposes for the fiscal year 2016-17 (July 1 through last Monday in April only).

**PART A - Justification (Source: School District Adopted Budget SACS Form 01, Page 1, Column F)**

1. Total Expenditures & Other Outgo (Objects 1000-7000). . . . .	\$ <u>34,337,628</u>
2. Less: Capital Outlay (Objects 6000). . . . .	\$ <u>75,000</u>
3. Less: Total Other Outgo (Objects 7000). . . . .	\$ <u>771,549</u>
4. Total Items 2 & 3. . . . .	\$ <u>(846,549)</u>
5. Current Operating Expenditures (Item 1, less Item 4). . . . .	\$ <u>33,491,079</u>
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**PART B - Maximum Amount Which Can Be Borrowed**

1. School District Maximum Secured Tax Limitation (Adopted Budget SACS Form 01, Page 4, Column F, Object 8041).. . . .	\$ <u>23,339,000</u>
2. 75% of Item 1 (85% may be requested later provided County funds are available). Must not exceed Item 5, Part A or 85% of Item 1, Part B. . . . .	\$ <u>17,504,250</u>

**DISTRICT** Dr. Michael Watenpaugh, Superintendent

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Date

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Clerk or Authorized Agent

**MARY JANE BURKE**

Marin County Superintendent of Schools

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Date

\_\_\_\_\_

Assistant or Deputy

APPROVED:

**ROY GIVEN**

Director of Finance

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Date

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Director of Finance

Distribution:

District to submit signed original form to the Marin County Office of Education for transmittal to the Board of Supervisors for approval.