

Ipsos

Multiyear Budget Summary

	2016/17	2017/18	2017/18	2018/19	2019/20	2020/21	2021/22
	Startup Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY							
Revenue							
General Block Grant	-	1,224,029		2,487,936	3,871,098	5,359,596	5,412,189
Federal Revenue	-	55,663		90,255	151,435	216,288	248,019
Other State Revenues	-	118,529		237,056	355,583	474,111	474,111
Local Revenues	-	25,424		52,374	80,917	111,126	114,460
Fundraising and Grants	250,000	300,000		300,000	-	-	-
Total Revenue	250,000	1,723,646		3,167,620	4,459,033	6,161,122	6,248,780
Expenses							
Compensation and Benefits	177,088	774,219		1,319,144	2,033,791	3,013,041	3,109,153
Books and Supplies	2,000	204,683		330,014	507,918	677,258	611,493
Services and Other Operating Expenditures	63,800	604,633		1,072,621	1,549,187	1,964,788	2,020,298
Capital Outlay	-	50,000		-	-	-	-
Total Expenses	242,888	1,633,535		2,721,779	4,090,896	5,655,088	5,740,944
Operating Income (excluding Depreciation)	7,112	90,112		445,840	368,137	506,034	507,835
<i>Operating Income (including Depreciation)</i>	7,112	130,112		435,840	358,137	496,034	497,835
Fund Balance							
Beginning Balance (Unaudited)		7,112		137,224	573,064	931,201	1,427,235
Audit Adjustment		-		-	-	-	-
Beginning Balance (Audited)		7,112		137,224	573,064	931,201	1,427,235
Operating Income (including Depreciation)	7,112	130,112		435,840	358,137	496,034	497,835
Ending Fund Balance (including Depreciation)	7,112	137,224		573,064	931,201	1,427,235	1,925,071
Ending Fund Balance as a % of Expenses	3%	8%		21%	23%	25%	34%

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Detail		Startup Budget	Current Forecast	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
Enrollment Breakdown								
	9	-	132	-	132	132	132	132
	10	-	-	-	132	132	132	132
	11	-	-	-	-	132	132	132
	12	-	-	-	-	-	132	132
Enrollment Summary								
	9-12	-	132	-	264	396	528	528
	Total Enrolled	-	132	-	264	396	528	528
ADA %								
	9-12	0%	95%	-	95%	95%	95%	95%
	Average	0%	95%	-	95%	95%	95%	95%
ADA								
	K-3	0.0	0.0	-	0.0	0.0	0.0	0.0
	4-6	0.0	0.0	-	0.0	0.0	0.0	0.0
	7-8	0.0	0.0	-	0.0	0.0	0.0	0.0
	9-12	0.0	125.4	-	250.8	376.2	501.6	501.6
	Total ADA	0.0	125.4	-	250.8	376.2	501.6	501.6

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LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	-	-		-	-	-	-
8012	Education Protection Account Entitlement	-	25,080	\$200 Per ADA	50,160	75,240	100,320	100,320
8096	Charter Schools in Lieu of Property Taxes	-	1,198,949		2,437,776	3,795,858	5,259,276	5,311,869
SUBTOTAL - LCFF Entitlement		-	1,224,029		2,487,936	3,871,098	5,359,596	5,412,189
8100 Federal Revenue								
8220	Child Nutrition Programs	-	32,270		66,476	102,705	141,048	145,279
8291	Title I	-	23,394	\$425 per Title I eligible student	23,779	48,730	75,240	102,740
SUBTOTAL - Federal Income		-	55,663		90,255	151,435	216,288	248,019
8300 Other State Revenues								
8520	Child Nutrition - State	-	1,782		3,561	5,341	7,122	7,122
8545	School Facilities Apportionments	-	94,050	\$750 per ADA or 0.75 of rent, lesser of the two	188,100	282,150	376,200	376,200
8560	State Lottery Revenue	-	22,697	\$181 per ADA per SSC	45,395	68,092	90,790	90,790
8590	All Other State Revenue	-	-		-	-	-	-
SUBTOTAL - Other State Income		-	118,529		237,056	355,583	474,111	474,111
8600 Other Local Revenue								
8631	Sales	-	-		-	-	-	-
8632	Sale of Publications	-	-		-	-	-	-
8634	Food Service Sales	-	25,424		52,374	80,917	111,126	114,460
SUBTOTAL - Local Revenues		-	25,424		52,374	80,917	111,126	114,460
8800 Donations/Fundraising								
8802	Donations - Private	-	-		-	-	-	-
8803	Fundraising	250,000	300,000		300,000	-	-	-
SUBTOTAL - Fundraising and Grants		250,000	300,000		300,000	-	-	-
TOTAL REVENUE		250,000	1,723,646		3,167,620	4,459,033	6,161,122	6,248,780

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EXPENSES								
Compensation & Benefits								
1000	Certificated Salaries							
1100	Teachers Salaries	-	304,000	4 FTE	626,240	967,541	1,328,756	1,368,619
1111	Teacher - Elective	-	-		39,140	80,628	166,095	171,077
1148	Teacher - Special Ed	-	-		-	-	-	-
1300	Certificated Supervisor & Administrator Salaries	160,000	212,000	2 FTE	218,360	224,911	330,004	339,904
SUBTOTAL - Certificated Employees		160,000	516,000	-	883,740	1,273,080	1,824,854	1,879,600
2000	Classified Salaries							
2100	Classified Instructional Aide Salaries	-	41,040	1.5 FTE	84,542	130,618	179,382	184,764
2300	Classified Supervisor & Administrator Salaries	-	-		-	95,481	125,664	129,434
2400	Classified Clerical & Office Salaries	-	50,000	1 FTE	51,500	53,045	102,716	105,798
2928	Other Classified - Food	-	6,080	0 FTE	12,525	19,351	26,575	27,372
2930	Other Classified - Maintenance/grounds	-	-		-	-	49,173	50,648
SUBTOTAL - Classified Employees		-	97,120	-	148,567	298,495	483,510	498,015
3000	Employee Benefits							
3100	STRS	-	74,459	-	143,873	230,809	348,547	359,004
3200	PERS	-	-	-	-	-	-	-
3300	OASDI-Medicare-Alternative	12,240	14,982	-	24,299	41,470	63,694	65,597
3400	Health & Welfare Benefits	-	52,500	-	87,450	143,259	223,316	236,714
3500	Unemployment Insurance	1,008	4,443	-	6,440	8,960	13,720	13,160
3600	Workers Comp Insurance	3,840	14,715	-	24,775	37,718	55,401	57,063
SUBTOTAL - Employee Benefits		17,088	161,099	-	286,837	462,216	704,677	731,538

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4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	-	13,200	\$100 per New Student and \$25 for Returning Students	16,995	21,006	25,242	14,857
4200	Books & Other Reference Materials	-	3,300	\$25 per Student	6,798	10,503	14,424	14,857
4315	Custodial Supplies	-	-		-	-	8,195	8,582
4320	Educational Software	-	39,600	\$300 per Student	81,576	126,035	173,088	178,281
4325	Instructional Materials & Supplies	-	6,600	\$50 per Student	13,596	21,006	28,848	29,713
4326	Art & Music Supplies	-	1,980	\$15 per Student	4,079	6,302	8,654	8,914
4330	Office Supplies	-	4,250	\$500 per FTE	7,210	11,139	16,391	17,164
4335	PE Supplies	-	-		-	-	-	-
4410	Classroom Furniture, Equipment & Supplies	-	19,800	\$150 per New Student	20,394	21,006	21,636	10,000
4420	Computers (individual items less than \$5k)	2,000	46,200	\$350 per New Student (inc start up)	47,520	48,946	50,414	-
4430	Non Classroom Related Furniture, Equipment & Supp	-	8,500	\$1000 per FTE	5,665	7,426	9,835	563
4710	Student Food Services	-	61,253	Assumes that 97% of total Food Service Cost is reimbursed	126,181	194,950	267,731	275,763
4420	Replacement Tech	-	-		-	39,600	52,800	52,800
	SUBTOTAL - Books and Supplies	2,000	204,683	-	330,014	507,918	677,258	611,493

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5000	Services & Other Operating Expenses							
5210	Conference Fees	-	4,000	\$1000 per Teacher	8,240	12,731	17,484	18,008
5220	Travel and Lodging	-	-		-	-	-	-
5300	Dues & Memberships	2,000	2,000		2,060	2,122	2,185	2,251
5400	Insurance	2,000	8,580	\$65 per Student	17,675	27,308	37,502	38,627
5515	Janitorial, Gardening Services & Supplies	-	18,000	\$1500 per Monthly Rate	24,540	31,276	-	-
5535	Utilities - All Utilities	-	26,928	\$204 per Student	52,209	75,621	96,929	99,837
5610	Rent	-	242,352	\$1836 per Student	469,878	680,589	872,363	898,534
5615	Repairs and Maintenance - Building	-	2,805	\$21 per Student	5,280	7,425	9,240	9,517
5803	Accounting Fees	2,000	10,900		11,227	11,564	11,911	12,268
5804	WASC	-	5,000		-	10,000	-	-
5812	Business Services	2,000	81,850	6.0% of eligible revenues	116,671	138,777	162,300	164,503
5824	District Oversight Fees	-	12,240	1.0% of LCFF General Purpose Grant	24,879	38,711	53,596	54,122
5826	Directors Contingency	-	17,000	\$2000 per FTE	28,840	44,558	65,564	68,656
5836	Fingerprinting	-	638	\$75 per FTE	1,082	1,671	2,459	2,575
5843	Interest - Loans Less than 1 Year	-	3,750		2,813	1,875	938	-
5845	Legal Fees	20,300	10,000		10,300	10,609	10,927	11,255
5851	Marketing and Student Recruiting	13,000	2,500		2,575	2,652	2,732	2,814
5857	Payroll Fees	-	1,700	\$200 per FTE	2,884	4,456	6,556	6,866
5860	Printing and Reproduction	-	6,600	\$50 per Student	13,596	21,006	28,848	29,713
5863	Professional Development	18,000	12,800	\$3200 per Teacher	26,368	40,739	55,948	57,626
5869	Special Education Contract Instructors	-	-		-	-	-	-
5872	Special Education Encroachment	-	94,050	\$750 per ADA	193,743	299,333	411,084	423,416
5875	Staff Recruiting	-	1,000		1,030	1,061	1,093	1,126
5877	Student Activities	-	-		-	-	-	-
5878	Student Assessment	-	3,300	\$25 per Student	6,798	10,503	14,424	14,857
5880	Student Health Services	-	3,300	\$25 per Student	6,798	10,503	14,424	14,857
5881	Student Information System	-	8,960	\$30 per Student +5K start up	8,158	12,603	17,309	17,828
5884	Substitutes	-	6,000	\$1500 per Teacher	12,360	19,096	26,225	27,012
5887	Technology Services	-	11,600	\$50 per Student + 5K start up	13,596	21,006	28,848	29,713
5910	Communications - Internet / Website Fees	1,000	2,400	\$200 per Monthly Rate	2,472	2,546	2,623	2,701
5915	Postage and Delivery	-	1,980	\$15 per Student	4,079	6,302	8,654	8,914
5920	Communications - Telephone & Fax	-	2,400	\$200 per Monthly Rate	2,472	2,546	2,623	2,701
SUBTOTAL - Services & Other Operating Exp.		63,800	604,633	-	1,072,621	1,549,187	1,964,788	2,020,298

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6000	Capital Outlay							
6100	Sites & Improvement of Sites	-	-		-	-	-	-
6200	Buildings & Improvement of Buildings	-	50,000		-	-	-	-
SUBTOTAL - Capital Outlay		-	50,000		-	-	-	-
TOTAL EXPENSES		242,888	1,633,535	-	2,721,779	4,090,896	5,655,088	5,740,944
6900	Total Depreciation (includes Prior Years)	-	10,000	-	10,000	10,000	10,000	10,000
TOTAL EXPENSES including Depreciation		242,888	1,593,535	-	2,731,779	4,100,896	5,665,088	5,750,944