

San Rafael HSD
First Interim 10/31/2016
General Fund

Description	General Fund		
	Unrestricted	Restricted	Total
REVENUES			
General Purpose (LCFF) Revenues:			
State Aid & EPA	57,794,982	-	57,794,982
Property Taxes & Misc. Local	(32,865,855)	-	(32,865,855)
Total General Purpose	24,929,127	-	24,929,127
Federal Revenues	-	1,238,451	1,238,451
Other State Revenues	983,159	1,643,403	2,626,562
Other Local Revenues	1,123,607	4,528,339	5,651,946
TOTAL - REVENUES	27,035,893	7,410,193	34,446,086
EXPENDITURES			
Certificated Salaries	11,196,356	4,058,589	15,254,945
Classified Salaries	3,026,922	1,692,036	4,718,958
Employee Benefits (All)	4,750,851	3,047,364	7,798,215
Books & Supplies	1,266,252	1,076,007	2,342,259
Other Operating Expenses (Services)	2,641,007	3,629,771	6,270,778
Capital Outlay	545,900	97,723	643,623
Other Outgo	33,082	768,992	802,074
Direct Support/Indirect Costs	(164,605)	134,080	(30,525)
TOTAL - EXPENDITURES	23,295,765	14,504,562	37,800,327
EXCESS (DEFICIENCY)	3,740,128	(7,094,369)	(3,354,241)
OTHER SOURCES/USES			
Transfers In	-	-	-
Transfers (Out)	-	-	-
Net Other Sources (Uses)	70,000	-	70,000
Contributions (to Restricted Programs)	(6,078,617)	6,078,617	-
TOTAL - OTHER SOURCES/USES	(6,008,617)	6,078,617	70,000
FUND BALANCE INCREASE (DECREASE)	(2,268,489)	(1,015,752)	(3,284,241)
FUND BALANCE			
Beginning Fund Balance	6,962,227	1,350,614	8,312,841
Ending Balance, June 30	4,693,738	334,862	5,028,600

Changes Since First Interim

	First Interim 2016-17			Second Interim 2016-17				Change Since First Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined		Unrestricted	Restricted	Combined
Revenue										
General Purpose	25,046,897	0	25,046,897	24,929,127	0	24,929,127	1	(117,770)	0	(117,770)
Federal Revenue	0	1,205,596	1,205,596	0	1,238,451	1,238,451		0	32,855	32,855
State Revenue	969,879	1,302,376	2,272,255	983,159	1,643,403	2,626,562	2	13,280	341,027	354,307
Local Revenue	492,010	4,525,834	5,017,844	1,123,607	4,528,339	5,651,946	3,6	631,597	2,505	634,102
Total Revenue	26,508,786	7,033,806	33,542,592	27,035,893	7,410,193	34,446,086		527,107	376,387	903,494
Expenditures										
Certificated Salaries	11,507,081	3,798,327	15,305,408	11,196,356	4,058,589	15,254,945	4	(310,725)	260,262	(50,463)
Classified Salaries	3,090,833	1,710,852	4,801,685	3,026,922	1,692,036	4,718,958	4	(63,911)	(18,816)	(82,727)
Benefits	4,769,352	2,674,346	7,443,698	4,750,851	3,047,364	7,798,215	4	(18,501)	373,018	354,517
Books and Supplies	1,190,466	1,556,931	2,747,397	1,266,252	1,076,007	2,342,259	4,5,7	75,786	(480,924)	(405,138)
Other Services & Oper. Expenses	2,517,777	3,387,175	5,904,952	2,641,007	3,629,771	6,270,778	4,5,7	123,230	242,596	365,826
Capital Outlay	75,000	97,723	172,723	545,900	97,723	643,623	6	470,900	0	470,900
Other Outgo 7xxx	33,082	768,992	802,074	33,082	768,992	802,074		0	0	0
Transfer of Indirect 73xx	(144,418)	113,893	(30,525)	(164,605)	134,080	(30,525)		(20,187)	20,187	0
Total Expenditures	23,039,173	14,108,239	37,147,412	23,295,765	14,504,562	37,800,327		256,592	396,323	652,915
Deficit/Surplus	3,469,613	(7,074,433)	(3,604,820)	3,740,128	(7,094,369)	(3,354,241)		270,515	(19,936)	250,579
Other Sources/(uses)			0	0	0	0		0	0	0
Transfers in/(out)	70,000	0	70,000	70,000	0	70,000		0	0	0
Contributions to Restricted	(5,868,267)	5,868,267	0	(6,078,617)	6,078,617	0	7	(210,350)	210,350	0
Net Increase (decrease) in Fund Balance	(2,328,654)	(1,206,166)	(3,534,820)	(2,268,489)	(1,015,752)	(3,284,241)		60,165	190,414	250,579
Beginning Balance	5,704,802	511,576	6,216,378	6,962,227	1,350,614	8,312,841		1,257,425	839,038	2,096,463
Ending Balance	3,376,148	(694,590)	2,681,558	4,693,738	334,862	5,028,600		1,317,590	1,029,452	2,347,042
Revolving/Stores/Prepays	5,500		5,500	5,500		5,500		0	0	0
Reserve for Econ Uncertainty (3%)	1,112,322		1,112,322	1,132,000		1,132,000		19,678	0	19,678
Reserve for Econ Uncertainty (7%)	1,612,742		1,612,742	1,630,704		1,630,704		17,961	0	17,961
Local Site Donations	375,000		375,000	375,000		375,000		0	0	0
Local Site Carryover								0	0	0
Restricted Programs		(694,590)	(694,590)		334,862	334,862		0	1,029,452	1,029,452
Unappropriated Fund Balance	270,584	0	270,584	1,550,534	0	1,550,534		1,279,951	0	1,279,951
<i>Unappropriated Percent</i>			1.9%			4.1%				

Notes:

¹ LCFF funding to increase at a slower pace as district approaches target funding levels. District of Choice funding lower than projected.

Assessed value growth lower than originally budgeted at 1st Interim.

² Reduced One-Time Mandated revenues from \$528/ADA in 15-16 to \$215/ADA in 16-17 Budget. Eliminated One-Time Mandated rev. of

³ Decrease of other local revenue due to not budgeting local grants and donations until received.

⁴ Budget savings identified for the current year based on expenses to date and the Board workshop directives on 3/2/17.

⁵ Increase in professional services to meet LCAP, Special Education services and categorical requirements

⁶ Increase in capital expenditures due to insurance reimburseable repair from flood at SRHS

⁷ Contributions increased due to increase employer cost for salary and benefits, increased services for special education.

Second Interim 1/31/2017 and MYP

	Second Interim 2016-17				Projection 2017-18				Projection 2018-19		
	Unrestricted	Restricted	Combined		Unrestricted	Restricted	Combined		Unrestricted	Restricted	Combined
Revenue											
General Purpose	24,929,127	0	24,929,127	1	26,248,518	0	26,248,518	1	27,221,523	0	27,221,523
Federal Revenue	0	1,238,451	1,238,451		0	1,238,451	1,238,451		0	1,238,451	1,238,451
State Revenue	983,159	1,643,403	2,626,562	1.2	692,420	1,643,403	2,335,823	1.2	692,420	1,643,403	2,335,823
Local Revenue	1,123,607	4,528,339	5,651,946	6	623,607	4,528,339	5,151,946	6	623,607	4,528,339	5,151,946
Total Revenue	27,035,893	7,410,193	34,446,086		27,564,545	7,410,193	34,974,738		28,537,550	7,410,193	35,947,743
Expenditures											
Certificated Salaries	11,196,356	4,058,589	15,254,945	4.5	10,709,814	4,048,389	14,758,203	4.5	10,852,914	4,044,289	14,897,203
Classified Salaries	3,026,922	1,692,036	4,718,958	4.5	3,070,635	1,724,536	4,795,171	4.5	3,116,735	1,749,936	4,866,671
Benefits	4,750,851	3,047,364	7,798,215	4.5	4,988,679	3,141,641	8,130,319	4.5	5,272,741	3,246,407	8,519,148
Books and Supplies	1,266,252	1,076,007	2,342,259	4	1,262,152	1,076,007	2,338,159	4.7	1,262,152	1,076,007	2,338,159
Other Services & Oper. Expenses	2,641,007	3,629,771	6,270,778	4	2,395,533	2,948,881	5,344,414	4.7	2,395,533	2,614,019	5,009,552
Capital Outlay	545,900	97,723	643,623	6	45,900	97,723	143,623	6	45,900	97,723	143,623
Other Outgo 7xxx	33,082	768,992	802,074		33,082	768,992	802,074		33,082	768,992	802,074
Transfer of Indirect 73xx	(164,605)	134,080	(30,525)		(164,605)	134,080	(30,525)		(164,605)	134,080	(30,525)
One-Time 2016-17 Unfilled Positions		0	0	7	(434,671)	0	(434,671)	8		0	0
Total Expenditures	23,295,765	14,504,562	37,800,327		21,906,519	13,940,249	35,846,767		22,814,452	13,731,453	36,545,905
Deficit/Surplus	3,740,128	(7,094,369)	(3,354,241)		5,658,027	(6,530,056)	(872,029)		5,723,099	(6,321,260)	(598,162)
Other Sources/(uses)			0		0	0	0		0	0	0
Transfers in/(out)	70,000	0	70,000		70,000	0	70,000		70,000	0	70,000
Contributions to Restricted	(6,078,617)	6,078,617	0	5	(6,195,194)	6,195,194	0	8	(6,321,260)	6,321,260	0
Net Increase (decrease) in Fund Balance	(2,268,489)	(1,015,752)	(3,284,241)		(467,167)	(334,862)	(802,029)		(528,162)	0	(528,162)
Beginning Balance	6,962,227	1,350,614	8,312,841		4,693,738	334,862	5,028,600		4,226,571	0	4,226,571
Ending Balance	4,693,738	334,862	5,028,600		4,226,571	0	4,226,571		3,698,409	0	3,698,409
Revolving/Stores/Prepays	5,500		5,500		5,500		5,500		5,500		5,500
Reserve for Econ Uncertainty (3%)	1,132,000		1,132,000		1,073,400		1,073,400		1,094,300		1,094,300
Board Reserve Econ. Uncertainty 7%	1,630,704		1,630,704		1,533,456		1,533,456		1,597,012		1,597,012
Local Site Donations	375,000		375,000				0				0
Restricted Programs		334,862	334,862			0	0			0	0
Unappropriated Fund Balance	1,550,534	0	1,550,534		1,614,215	0	1,614,215		1,001,598	0	1,001,598
<i>Unappropriated Percent</i>			4.1%				4.5%				2.7%

Notes:

¹ LCFF funding to increase at a slower pace as district approaches Targeted level. District of Choice projected to sunset on 6/30/17 with funding only for existing students through 18-19. Assessed values estimated to increase by 5%, Enrollment projected to increase by > 100 in 17-18.

² Reduced One-Time Mandated revenues from \$528/ADA in 15-16 to \$215/ADA in 16-17 Budget. Eliminated One-Time Mandated rev. of \$215/ADA in 17-18.

³ Decrease of other local revenue due to not budgeting local grants and donations until received.

⁴ Budget savings identified for the current year based on expenses to date and the Board workshop directives on 3/2/17.

⁵ Projections include step & column of 1.5% for cert. and class., increases to STRS & PERS, budget savings from staffing adjustments, 1% salary incr. per CBA

⁶ SRHS water damage based on insurance funded set aside of \$500,000 and offsetting expenditures.

⁷ Increase in professional services to meet LCAP and special education services and other categorical requirements.

⁸ One-time savings from open positions not filled during 2016-17 including base salary + benefits

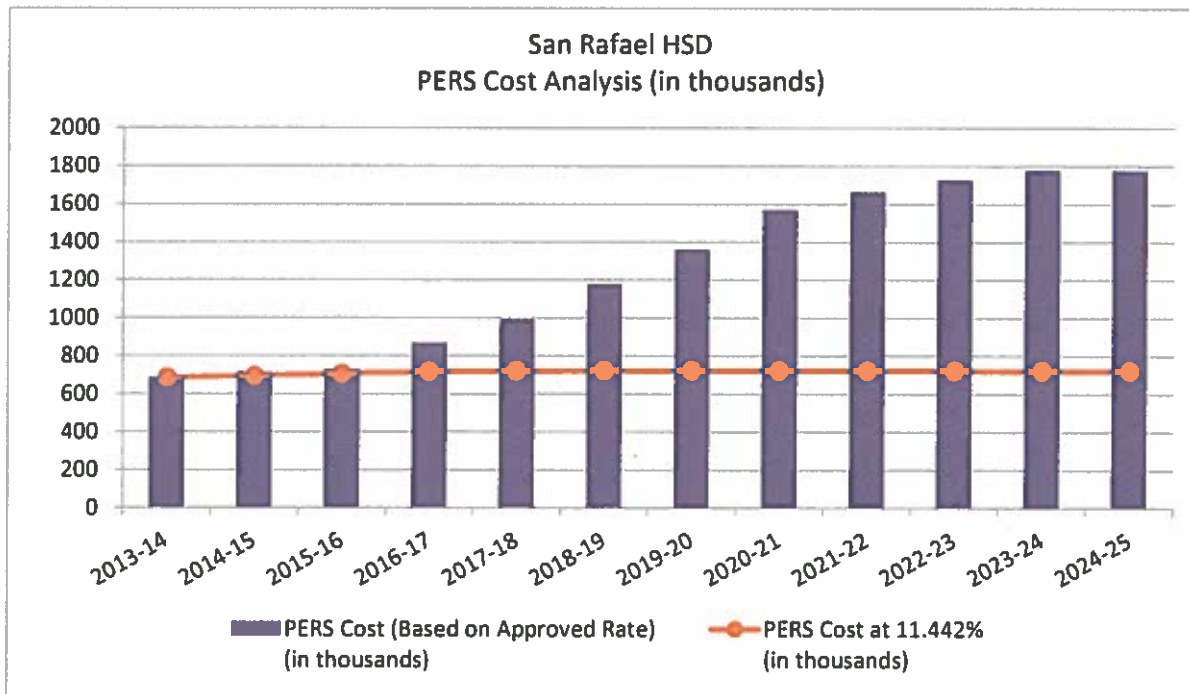
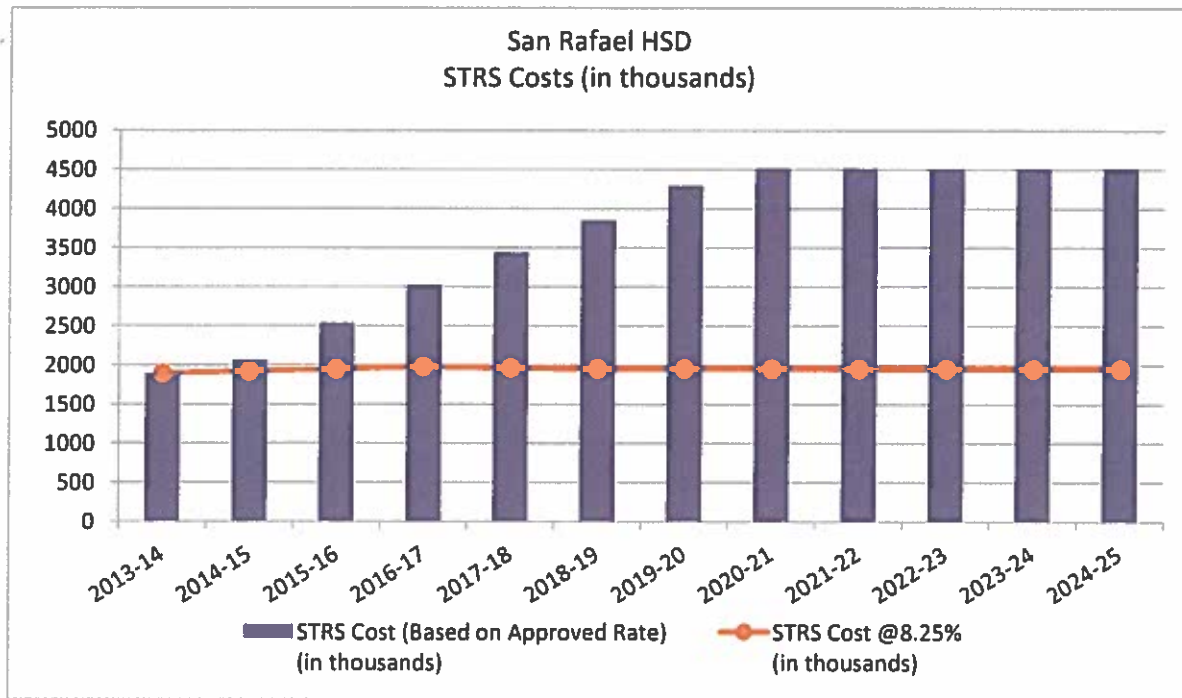
**SAN RAFAEL HIGH SCHOOL DISTRICT
ENROLLMENT AND ADA PROJECTIONS
2016-17 as of 1/31/17**

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Note: These projections are based on current enrollment information from the SRES and the Dixie School District (CBEDS) with various assumptions regarding attrition and using COHORT projections. These projections assume reduced level of Inter-District (IDT) under the District of Choice Program and they do not factor in any continued increases in the newcomer population which may impact enrollment in the future as they have this current year.

STRS and PERS Cost Increases Chew Up Much of Increases in Revenues



STRS and PERS Cost Increases Chew Up Much of Increases in Revenues

San Rafael City Schools

STRS Contribution Analysis

Fiscal Year	Certificated Salaries	Certificated Salaries (in thousands)	Approved STRS Rate	STRS Cost (Based on Approved Rate) (in thousands)	Annual Increase (in thousands)	STRS Cost @8.25% (in thousands)	Additional Cost (in thousands)
2013-14	14,588,563	\$14,589	8.25%	\$1,204		\$1,204	
2014-15	14,807,392	\$14,807	8.88%	\$1,315	\$111.34	\$1,222	\$93
2015-16	15,029,502	\$15,030	10.73%	\$1,613	\$297.77	\$1,240	\$373
2016-17	15,254,945	\$15,255	12.58%	\$1,919	\$306.41	\$1,259	\$661
2017-18	14,758,203	\$14,758	14.43%	\$2,130	\$210.54	\$1,218	\$912
2018-19	14,897,203	\$14,897	16.28%	\$2,425	\$295.66	\$1,229	\$1,196
2019-20	14,897,203	\$14,897	18.13%	\$2,701	\$275.60	\$1,229	\$1,472
2020-21	14,897,203	\$14,897	19.10%	\$2,845	\$144.50	\$1,229	\$1,616
2021-22	14,897,203	\$14,897	19.10%	\$2,845	\$0.00	\$1,229	\$1,616
2022-23	14,897,203	\$14,897	19.10%	\$2,845	\$0.00	\$1,229	\$1,616
2023-24	14,897,203	\$14,897	19.10%	\$2,845	\$0.00	\$1,229	\$1,616
2024-25	14,897,203	\$14,897	19.10%	\$2,845	\$0.00	\$1,229	\$1,616
0			Average Annual Increase In Contribution				\$1,162.59
			Cumulative Increase in Contribution over 32 years				\$12,788.44
			\$2.36				

NOTE: Salaries are assumed to increase by 1.50% Step/Column each year starting 2017-18. It does not account for any salary increases in the out years.

Fiscal Year	Classified Salaries	Classified Salaries (in thousands)	Approved PERS Rate	PERS Cost (Based on Approved Rate) (in thousands)	Annual Increase (in thousands)	PERS Cost at 11.442% (in thousands)	Additional Cost (in thousands)
2013-14	\$4,512,820	\$4,513	11.442%	\$516		\$516	\$0
2014-15	\$4,580,512	\$4,581	11.771%	\$539	\$23	\$524	\$15
2015-16	\$4,649,220	\$4,649	11.847%	\$551	\$12	\$532	\$19
2016-17	\$4,718,958	\$4,719	13.888%	\$655	\$105	\$540	\$115
2017-18	\$4,795,171	\$4,795	15.800%	\$758	\$102	\$549	\$209
2018-19	\$4,866,671	\$4,867	18.700%	\$910	\$152	\$557	\$353
2019-20	\$4,866,671	\$4,867	21.600%	\$1,051	\$141	\$557	\$494
2020-21	\$4,866,671	\$4,867	24.900%	\$1,212	\$161	\$557	\$655
2021-22	\$4,866,671	\$4,867	26.400%	\$1,285	\$73	\$557	\$728
2022-23	\$4,866,671	\$4,867	27.400%	\$1,333	\$49	\$557	\$777
2023-24	\$4,866,671	\$4,867	28.200%	\$1,372	\$39	\$557	\$816
2024-25	\$4,866,671	\$4,867	28.200%	\$1,372	\$0	\$557	\$816
			Average Annual Increase In Contribution				\$454
			Cumulative Increase (in thousands) in Contribution over 32 years				\$4,997
			\$2.58				

NOTE: Salaries are assumed to increase by 1.90% Step/Column each year starting 2017-18. It does not account for any salary increases in the out years.

LCFF Calculator Universal Assumptions
San Rafael City High (65466) - 2016-17 Second Interim Prepared by MCOE

Target	Summary of Funding									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21		
Floor	\$ 19,759,548	\$ 20,965,519	\$ 21,631,674	\$ 22,697,792	\$ 25,241,164	\$ 25,894,358	\$ 26,392,610	\$ 27,135,867		
Applied Formula: Target or Floor	12,733,897	14,314,975	16,648,979	20,183,099	23,554,179	23,953,479	24,833,115	25,948,876		
Remaining Need after Gap (Informational only)	6,182,454	4,644,729	2,363,909	1,124,571	1,287,676	895,716	484,379	-		
Current Year Gap Funding	843,197	2,005,815	2,618,786	1,390,122	399,309	1,045,163	1,075,116	1,186,991		
Economic Recovery Target	-	-	-	-	-	-	-	-		
Additional State Aid	-	-	-	-	-	-	-	-		
Total Phase-In Entitlement	\$ 13,577,094	\$ 16,320,790	\$ 19,267,765	\$ 21,573,221	\$ 23,953,488	\$ 24,998,642	\$ 25,908,231	\$ 27,135,867		

	Components of LCFF By Object Code									
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
8011 - State Aid	\$ -	\$ 1,242,741	\$ 1,242,741	\$ 1,242,741	\$ 1,242,741	\$ 1,242,741	\$ 1,242,741	\$ 1,242,741	\$ 1,242,741	
8011 - Fair Share	(1,372,585)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)	
8311 & 8590 - Categoricals	1,242,741	-	-	-	-	-	-	-	-	
EPA (for LCFF calculation purposes)	404,678	434,116	458,720	466,526	470,286	513,470	513,470	510,070	510,870	
Local Revenue Sources:										
8021 to 8089 - Property Taxes	20,308,553	21,733,617	23,008,196	24,294,113	25,485,048	26,708,053	27,993,486	29,343,190	-	
8096 - In-Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	
Property Taxes net of in-lieu	19,668,582	20,308,553	21,733,617	23,008,196	24,294,113	25,485,048	26,708,053	27,993,486	29,343,190	
TOTAL FUNDING	\$ 19,943,416	\$ 20,742,669	\$ 22,192,337	\$ 23,475,422	\$ 24,764,399	\$ 25,998,518	\$ 27,221,523	\$ 28,503,556	\$ 29,854,060	
Less: Excess Taxes	\$ 7,856,529	\$ 6,731,459	\$ 5,412,827	\$ 3,741,111	\$ 2,770,892	\$ 1,531,560	\$ 1,709,411	\$ 2,085,255	\$ 2,207,323	
Less: EPA in Excess to LCFF Funding	\$ 404,678	\$ 434,116	\$ 458,720	\$ 466,526	\$ 470,286	\$ 513,470	\$ 513,470	\$ 510,070	\$ 510,870	
Total Phase-In Entitlement	\$ 13,577,094	\$ 16,320,790	\$ 19,267,765	\$ 21,573,221	\$ 23,953,488	\$ 24,998,642	\$ 25,908,231	\$ 27,135,867	\$ 27,135,867	
8012 - EPA Receipts (for budget & cashflow)	\$ 404,678	\$ 437,602	\$ 460,076	\$ 466,554	\$ 470,286	\$ 513,470	\$ 513,470	\$ 510,070	\$ 510,870	

Summary of Student Population

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Current Year	Current Year	Current Year	Current Year	Current Year	Prior Year	Current Year	Current Year
Unduplicated Pupil Population								
Agency Unduplicated Pupil Count	1,049,000	1,077,000	1,181,000	1,283,000	1,393,000	1,360,000	1,367,000	1,370,000
COE Unduplicated Pupil Count	25,000	23,000	15,000	8,000	8,000	8,000	8,000	8,000
Total Unduplicated pupil Count	1,074,000	1,100,000	1,196,000	1,291,000	1,401,000	1,368,000	1,375,000	1,378,000
Rolling % Supplemental Grant	48.0100%	46.8000%	47.4600%	48.3900%	50.4200%	51.3900%	51.7500%	51.7500%
Rolling % Concentration Grant	48.0100%	46.8000%	47.4600%	48.3900%	50.4200%	51.3900%	51.7500%	51.7500%
FUNDED ADA								
Adjusted Base Grant ADA								
Grades TK-3	-	-	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-	-	-
Grades 9-12	2,087.11	2,200.54	2,244.79	2,351.43	2,567.35	2,567.35	2,550.35	2,554.35
Total Adjusted Base Grant ADA	2,087.11	2,200.54	2,244.79	2,351.43	2,567.35	2,567.35	2,550.35	2,554.35
ACTUAL ADA (Current Year Only)								
Grades TK-3	-	-	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-	-	-
Grades 9-12	2,087.11	2,200.54	2,244.79	2,351.43	2,567.35	2,537.35	2,550.35	2,554.35
Total Actual ADA	2,087.11	2,200.54	2,244.79	2,351.43	2,567.35	2,537.35	2,550.35	2,554.35
Funded Difference (Funded ADA less Actual ADA)	-	-	-	-	-	30.00	-	-

Minimum Proportionality Percentage (MPP)							
2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Current year estimated supplemental and concentration grant funding in the LCAP year	\$ 541,198	\$ 985,601	\$ 1,107,179	\$ 547,289	\$ 1,299,602	\$ 1,706,560	\$ 2,545,140
Current year Minimum Proportionality Percentage (MPP)	3.43%	5.39%	5.41%	2.34%	5.48%	7.05%	10.35%