

**SRES Estimated Actuals 2016-17, Adopted Budget 2017-18 and Multi-Year Projections**

	Estimated Actuals 2016-17			Changes from 16-17			Adopted Budget 2017-18			Projections 2018-19			Projection 2019-20		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>Revenue</b>															
General Purpose	40,391,806	0	40,391,806	1,421,025	0	1,421,831	41,812,831	0	41,812,831	1	43,539,259	0	44,817,851	0	44,817,851
Federal Revenue	0	3,021,619	3,021,619	0	(1,022,606)	0	1,999,013	1,999,013	1,999,013	2	0	1,999,013	0	1,999,013	1,999,013
State Revenue	1,838,997	3,036,624	4,875,621	(1,011,879)	(43,805)	827,118	2,992,819	3,819,937	1,2	827,118	3,000,000	3,827,118	827,118	3,000,000	3,827,118
Local Revenue	619,849	6,704,919	7,324,768	(143,048)	(210,088)	476,801	6,494,831	6,971,632	3	476,801	6,580,000	7,056,801	476,801	6,668,000	7,144,801
<b>Total Revenue</b>	<b>42,850,652</b>	<b>12,763,162</b>	<b>55,613,814</b>	<b>266,098</b>	<b>(1,276,499)</b>	<b>43,116,750</b>	<b>11,486,663</b>	<b>54,603,413</b>		<b>44,843,178</b>	<b>11,579,013</b>	<b>56,422,191</b>	<b>46,121,770</b>	<b>11,667,013</b>	<b>57,788,783</b>
<b>Expenditures</b>															
Certificated Salaries	18,552,935	5,483,220	24,036,155	198,937	(824,725)	18,751,872	4,658,495	23,410,367	4	19,037,372	4,730,695	23,768,067	19,327,372	4,803,195	24,130,567
Classified Salaries	4,114,309	2,278,295	6,392,604	87,605	(109,636)	4,201,914	2,188,659	6,370,573	4	4,265,914	2,201,959	6,467,873	4,330,914	2,235,759	6,566,673
Benefits	7,116,685	3,917,862	11,034,547	723,442	(204,520)	7,840,127	3,713,342	11,553,469	5	8,294,500	3,858,262	12,152,762	8,301,500	3,860,436	12,161,936
Books and Supplies	2,671,592	1,873,097	4,544,689	(1,417,258)	(986,792)	1,254,334	886,305	2,140,639		1,400,000	900,000	2,300,000	1,500,000	910,000	2,410,000
Other Services & Oper. Expenses	4,492,980	6,058,302	10,551,282	(386,747)	(1,555,088)	4,106,233	4,503,214	8,609,447		4,200,000	4,600,000	8,800,000	4,300,000	4,700,000	9,000,000
Capital Outlay	105,551	312,975	418,526	0	(247,975)	105,551	65,000	170,551		100,000	65,000	165,000	100,000	65,000	165,000
Other Outgo 7xxx	153,718	844,883	998,601	0	136,249	153,718	981,132	1,134,850		154,000	981,132	1,135,132	154,000	981,132	1,135,132
Transfer of Indirect 73xx	(311,009)	222,928	(88,081)	27,955	(12,280)	(283,054)	210,648	(72,406)		(311,000)	210,648	(100,352)	(311,000)	210,648	(100,352)
<b>Total Expenditures</b>	<b>36,896,761</b>	<b>20,991,562</b>	<b>57,888,323</b>	<b>(766,066)</b>	<b>(3,804,767)</b>	<b>36,130,695</b>	<b>17,186,795</b>	<b>53,317,490</b>	<b>6</b>	<b>(673,000)</b>	<b>200,000</b>	<b>(473,000)</b>	<b>37,702,786</b>	<b>17,906,063</b>	<b>55,608,849</b>
Deficit/ Surplus	5,953,891	(8,228,400)	(2,274,509)	1,032,164	2,528,268	6,986,055	(5,700,132)	1,285,923		8,375,392	(6,168,683)	2,206,709	8,418,984	(6,239,050)	2,179,934
Other Sources/(uses)	0	0	0	0	0	0	0	0		0	0	0	0	0	0
Transfers in/(out)	(865,377)	(185,000)	(1,050,377)	28,192	0	(837,185)	(185,000)	(1,022,185)		(865,400)	(185,000)	(1,050,400)	(865,400)	(185,000)	(1,050,400)
Contributions to Restricted	(6,572,031)	6,572,031	0	533,199	(533,199)	(6,038,832)	6,038,832	0	4.5	(6,200,000)	6,200,000	0	(6,200,000)	6,200,000	0
<b>Net increase (decrease) in Fund Balance</b>	<b>(1,483,517)</b>	<b>(1,841,369)</b>	<b>(3,324,886)</b>	<b>1,599,555</b>	<b>1,995,069</b>	<b>110,038</b>	<b>153,700</b>	<b>263,738</b>		<b>1,309,992</b>	<b>(153,683)</b>	<b>1,156,309</b>	<b>1,353,584</b>	<b>(224,050)</b>	<b>1,129,534</b>
Beginning Balance	12,244,139	2,065,402	14,309,541			10,760,622	224,033	10,984,655		10,870,660	377,733	11,248,393	12,180,652	224,050	12,404,702
Ending Balance	<b>10,760,622</b>	<b>224,033</b>	<b>10,984,655</b>			<b>10,870,660</b>	<b>377,733</b>	<b>11,248,393</b>		<b>12,180,652</b>	<b>224,050</b>	<b>12,404,702</b>	<b>13,534,236</b>	<b>0</b>	<b>13,534,236</b>
Revolving/Stores/Prepays	2,500	2,500	5,000							0	0	0	0	0	0
Reserve for Econ Uncertainty (3%)	1,768,161	1,768,161	3,536,322			1,630,190	1,630,190	3,260,380		1,658,000	1,658,000	3,316,000	1,699,800	1,699,800	3,399,600
Board Reserve Econ Uncertainty 7%	4,125,709	4,125,709	8,251,418			3,803,777	3,803,777	7,607,554		2,552,745	2,552,745	5,105,490	2,639,195	2,639,195	5,278,385
Reserve for Class/Adm/Conf Salary Inc.	0	0	0			0	0	0		511,700	511,700	1,023,400	511,700	511,700	1,023,400
Restricted Programs		224,033	224,033			377,733	377,733	755,466		224,050	224,050	448,100	0	0	0
<b>Unappropriated Fund Balance</b>	<b>4,864,252</b>	<b>0</b>	<b>4,864,252</b>			<b>5,436,693</b>	<b>0</b>	<b>5,436,693</b>		<b>7,458,207</b>	<b>0</b>	<b>7,458,207</b>	<b>8,683,541</b>	<b>0</b>	<b>8,683,541</b>
Unappropriated Percent			1.9%					10.2%				13.8%			15.6%

**Notes:**

- LCFF funding to increase at a slower pace as district approaches Target funding level. Enrollment projected to remain relatively flat.
- Reduce Title 1 by 22% and eliminate Title II. Removed One-Time Mandated revenues of \$215/ADA in 16-17 from 17-18 and subsequent years. See note 6 below for last minute reauthorization.
- Local Revenue: Parcel Tax projected to increase by 3% per year. Decrease revenue due to not budgeting local grants and donations until received.
- Projections include step & column of 1.5% for all employees, budget savings from staffing adjustments. No salary increases budgeted 17-18 thru 2019-20
- Projection includes estimated increases in state pension percentages for both STRS & PERS, as well as increased statutory benefits for increased salary costs.
- Other Adjustments: One-time mandated cost/common core funding not reflected in 2017-18 budget due to last minute authorization. This funding will be incorporated into the next 17-18 budget revision. Funding based on \$145/ADA was input into 18-19 to recognize the estimated revenue in the MYP. Funding will be
- Other Adjustments: Restricted programs should have a zero balance within the MYP. Budgeted for anticipated increases in NPS and NPA costs and future adjustments for restricted salary increases.

Description	Object Codes	2017-18 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	41,812,831.00	4.13%	43,539,259.00	2.94%	44,817,851.00
2. Federal Revenues	8100-8299	0.00	0.00%		0.00%	
3. Other State Revenues	8300-8599	827,118.00	0.00%	827,118.00	0.00%	827,118.00
4. Other Local Revenues	8600-8799	476,801.00	0.00%	476,801.00	0.00%	476,801.00
5. Other Financing Sources						
a. Transfers In	8900-8929	20,000.00	0.00%	20,000.00	0.00%	20,000.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(6,038,832.00)	2.67%	(6,200,000.00)	2.42%	(6,350,000.00)
6. Total (Sum lines A1 thru A5c)		37,097,918.00	4.22%	38,663,178.00	2.92%	39,791,770.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				18,751,872.00		19,037,372.00
b. Step & Column Adjustment				285,500.00		290,000.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	18,751,872.00	1.52%	19,037,372.00	1.52%	19,327,372.00
2. Classified Salaries						
a. Base Salaries				4,201,914.00		4,265,914.00
b. Step & Column Adjustment				64,000.00		65,000.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	4,201,914.00	1.52%	4,265,914.00	1.52%	4,330,914.00
3. Employee Benefits	3000-3999	7,840,127.00	5.80%	8,294,500.00	0.08%	8,301,500.00
4. Books and Supplies	4000-4999	1,254,334.00	11.61%	1,400,000.00	7.14%	1,500,000.00
5. Services and Other Operating Expenditures	5000-5999	4,106,233.00	2.28%	4,200,000.00	2.38%	4,300,000.00
6. Capital Outlay	6000-6999	105,551.00	-5.26%	100,000.00	0.00%	100,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	153,718.00	0.18%	154,000.00	0.00%	154,000.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(283,054.00)	9.87%	(311,000.00)	0.00%	(311,000.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	857,185.00	3.29%	885,400.00	0.00%	885,400.00
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)				(673,000.00)		
11. Total (Sum lines B1 thru B10)		36,987,880.00	0.99%	37,353,186.00	3.31%	38,588,186.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		110,038.00		1,309,992.00		1,203,584.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		10,760,622.24		10,870,660.24		12,180,652.24
2. Ending Fund Balance (Sum lines C and D1)		10,870,660.24		12,180,652.24		13,384,236.24
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	0.00				
d. Assigned	9780	3,803,777.00				
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	1,630,190.00				
2. Unassigned/Unappropriated	9790	5,436,693.24		12,180,652.24		13,384,236.24
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		10,870,660.24		12,180,652.24		13,384,236.24



Description	Object Codes	2017-18 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
<b>1. General Fund</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	1,630,190.00		0.00		0.00
c. Unassigned/Unappropriated	9790	5,436,693.24		12,180,652.24		13,384,236.24
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
<b>2. Special Reserve Fund - Noncapital Outlay (Fund 17)</b>						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
<b>3. Total Available Reserves (Sum lines E1a thru E2c)</b>		<b>7,066,883.24</b>		<b>12,180,652.24</b>		<b>13,384,236.24</b>
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	2017-18 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
B.1.b and B.2.b - Step and Column increase at 1.5% per year						
B.1.c and B.2.c - No salary adjustments have been budgeted into the MYP						
B.3. Increases for mandatory STRS/PERS employer contributions.						
B.10 Other Adjustments: One-time mandated cost/common core funding not reflected in 2017-18 budget due to last minute authorization. This funding will be incorporated into the next 17-18 budget revision. Funding based on \$145/ADA was input into 18-19 to recognize the estimated revenue in the MYP. Funding will be used for one-time expenditures.						

Description	Object Codes	2017-18 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%		0.00%	
2. Federal Revenues	8100-8299	1,999,013.00	0.00%	1,999,013.00	0.00%	1,999,013.00
3. Other State Revenues	8300-8599	2,992,819.00	0.24%	3,000,000.00	0.00%	3,000,000.00
4. Other Local Revenues	8600-8799	6,494,831.00	1.31%	6,580,000.00	1.34%	6,668,000.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%		0.00%	
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	6,038,832.00	2.67%	6,200,000.00	2.42%	6,350,000.00
6. Total (Sum lines A1 thru A5c)		17,525,495.00	1.45%	17,779,013.00	1.34%	18,017,013.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				4,658,495.00		4,730,695.00
b. Step & Column Adjustment				72,200.00		72,500.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	4,658,495.00	1.55%	4,730,695.00	1.53%	4,803,195.00
2. Classified Salaries						
a. Base Salaries				2,168,659.00		2,201,959.00
b. Step & Column Adjustment				33,300.00		33,800.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	2,168,659.00	1.54%	2,201,959.00	1.53%	2,235,759.00
3. Employee Benefits	3000-3999	3,713,342.00	3.90%	3,858,262.00	0.06%	3,860,436.00
4. Books and Supplies	4000-4999	886,305.00	1.55%	900,000.00	1.11%	910,000.00
5. Services and Other Operating Expenditures	5000-5999	4,503,214.00	2.15%	4,600,000.00	2.17%	4,700,000.00
6. Capital Outlay	6000-6999	65,000.00	0.00%	65,000.00	0.00%	65,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	981,132.00	0.00%	981,132.00	0.00%	981,132.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	210,648.00	0.00%	210,648.00	0.00%	210,648.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	185,000.00	0.00%	185,000.00	0.00%	185,000.00
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)				200,000.00		139,892.74
11. Total (Sum lines B1 thru B10)		17,371,795.00	3.23%	17,932,696.00	0.88%	18,091,062.74
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		153,700.00		(153,683.00)		(74,049.74)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		224,032.74		377,732.74		224,049.74
2. Ending Fund Balance (Sum lines C and D1)		377,732.74		224,049.74		150,000.00
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	377,732.96		224,049.74		150,000.00
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	(0.22)		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		377,732.74		224,049.74		150,000.00

Description	Object Codes	2017-18 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	2017-18 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
A.2. Note: Title II is projected to be eliminated effective in 2017-18 A.4. Other Local Revenue: Parcel Tax Projected to Increase by 3% per year B1.b and B.2.b - Step and Column increase at 1.5% per year B.1.c and B.2.c - No salary adjustments have been budgeted into the MYP B.3. Employee Benefits increased for STRS and PERS increase. B.10 Other Adjustments: Anticipated increases in NPS and NPA costs and future adjustments for salary increases.						



Description	Object Codes	2017-18 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	41,812,831.00	4.13%	43,539,259.00	2.94%	44,817,851.00
2. Federal Revenues	8100-8299	1,999,013.00	0.00%	1,999,013.00	0.00%	1,999,013.00
3. Other State Revenues	8300-8599	3,819,937.00	0.19%	3,827,118.00	0.00%	3,827,118.00
4. Other Local Revenues	8600-8799	6,971,632.00	1.22%	7,056,801.00	1.25%	7,144,801.00
5. Other Financing Sources						
a. Transfers In	8900-8929	20,000.00	0.00%	20,000.00	0.00%	20,000.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		54,623,413.00	3.33%	56,442,191.00	2.42%	57,808,783.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				23,410,367.00		23,768,067.00
b. Step & Column Adjustment				357,700.00		362,500.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	23,410,367.00	1.53%	23,768,067.00	1.53%	24,130,567.00
2. Classified Salaries						
a. Base Salaries				6,370,573.00		6,467,873.00
b. Step & Column Adjustment				97,300.00		98,800.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	6,370,573.00	1.53%	6,467,873.00	1.53%	6,566,673.00
3. Employee Benefits	3000-3999	11,553,469.00	5.19%	12,152,762.00	0.08%	12,161,936.00
4. Books and Supplies	4000-4999	2,140,639.00	7.44%	2,300,000.00	4.78%	2,410,000.00
5. Services and Other Operating Expenditures	5000-5999	8,609,447.00	2.21%	8,800,000.00	2.27%	9,000,000.00
6. Capital Outlay	6000-6999	170,551.00	-3.25%	165,000.00	0.00%	165,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,134,850.00	0.02%	1,135,132.00	0.00%	1,135,132.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(72,406.00)	38.60%	(100,352.00)	0.00%	(100,352.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	1,042,185.00	2.71%	1,070,400.00	0.00%	1,070,400.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				(473,000.00)		139,892.74
11. Total (Sum lines B1 thru B10)		54,359,675.00	1.70%	55,285,882.00	2.52%	56,679,248.74
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		263,738.00		1,156,309.00		1,129,534.26
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		10,984,654.98		11,248,392.98		12,404,701.98
2. Ending Fund Balance (Sum lines C and D1)		11,248,392.98		12,404,701.98		13,534,236.24
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	377,732.96		224,049.74		150,000.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	3,803,777.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	1,630,190.00		0.00		0.00
2. Unassigned/Unappropriated	9790	5,436,693.02		12,180,652.24		13,384,236.24
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		11,248,392.98		12,404,701.98		13,534,236.24

Description	Object Codes	2017-18 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2018-19 Projection (C)	% Change (Cols. E-C/C) (D)	2019-20 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	1,630,190.00		0.00		0.00
c. Unassigned/Unappropriated	9790	5,436,693.24		12,180,652.24		13,384,236.24
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(0.22)		0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)		7,066,883.02		12,180,652.24		13,384,236.24
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		13.00%		22.03%		23.61%
<b>F. RECOMMENDED RESERVES</b>						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	Yes					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00				
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, Lines A4 and C4; enter projections)		4,618.56		4,628.00		4,614.00
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		54,359,675.00		55,285,882.00		56,679,248.74
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		54,359,675.00		55,285,882.00		56,679,248.74
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		1,630,790.25		1,658,576.46		1,700,377.46
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		1,630,790.25		1,658,576.46		1,700,377.46
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES



LCFF Calculator Universal Assumptions												
San Rafael City Elementary (65458) - 2017-18 May Revise LCFF Estimates Prepared by MCOE												
Summary of Funding												
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22			
Target												
Floor	\$ 39,106,436	\$ 40,301,302	\$ 42,258,893	\$ 42,338,027	\$ 43,156,843	\$ 44,244,744	\$ 45,278,598	\$ 46,372,376	\$ 46,209,506			
Applied Formula: Target or Floor	26,903,212	28,793,007	33,526,613	38,141,857	40,566,609	41,766,749	43,539,273	44,710,392	46,174,932			
Remaining Need after Gap (informational only)												
Current Year Gap Funding	10,738,630	8,037,375	4,142,802	1,887,018	1,451,308	705,485	460,747	-	-			
Miscellaneous Adjustments	1,464,594	3,470,920	4,589,478	2,309,152	1,138,926	1,772,510	1,278,578	1,661,984	-			
Economic Recovery Target	-	-	-	-	-	-	-	-	-			
Additional State Aid	-	-	-	-	-	-	-	-	-			
Total Phase-In Entitlement	\$ 28,367,806	\$ 32,263,927	\$ 38,116,091	\$ 40,451,009	\$ 41,705,535	\$ 43,539,259	\$ 44,817,851	\$ 46,372,376	\$ 46,209,506			
Components of LCFF By Object Code												
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22		
8011 - State Aid	\$ 9,524,491	\$ 15,764,948	\$ 15,813,817	\$ 14,597,429	\$ 16,914,087	\$ 18,092,062	\$ 19,861,124	\$ 19,955,596	\$ 20,269,299	\$ 18,805,352		
8011 - Fair Share	4,435,953											
EPA for LCFF Calculation purposes	4,599,682	4,745,746	6,120,641	4,958,232	2,747,979	1,643,999	930,044	930,044	927,540	923,124		
Local Revenue Sources:												
8021 to 8089 - Property Taxes	7,857,112	7,857,112	10,329,469	18,560,430	20,788,943	21,969,474	22,748,091	23,932,211	25,175,537	26,481,030		
8096 - In-Lieu of Property Taxes	25,813,410	28,367,806	32,263,927	38,116,091	40,451,009	41,705,535	43,539,259	44,817,851	46,372,376	46,209,506		
Property Taxes net of in-lieu	7,253,284	7,857,112	10,329,469	18,560,430	20,788,943	21,969,474	22,748,091	23,932,211	25,175,537	26,481,030		
TOTAL FUNDING	\$ 25,813,410	\$ 28,367,806	\$ 32,263,927	\$ 38,116,091	\$ 40,451,009	\$ 41,705,535	\$ 43,539,259	\$ 44,817,851	\$ 46,372,376	\$ 46,209,506		
Basic Aid Status												
Less: Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Less: EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Less: EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Phase-In Entitlement	\$ 28,367,806	\$ 32,263,927	\$ 38,116,091	\$ 40,451,009	\$ 41,705,535	\$ 43,539,259	\$ 44,817,851	\$ 46,372,376	\$ 46,209,506	\$ 46,209,506		
8012 - EPA Receipts (for budget & cashflow)	\$ 4,572,152	\$ 4,749,508	\$ 6,119,529	\$ 5,065,468	\$ 2,665,623	\$ 1,643,999	\$ 930,044	\$ 930,044	\$ 927,540	\$ 923,124		
Summary of Student Population												
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22			
Unduplicated Pupil Population												
Agency Unduplicated Pupil Count	2,996.00	3,112.00	3,161.00	3,237.00	3,255.00	3,275.00	3,280.00	3,285.00	3,285.00			
COE Unduplicated Pupil Count	7.00	8.00	3.00	9.00	9.00	9.00	9.00	9.00	9.00			
Total Unduplicated pupil Count	3,003.00	3,120.00	3,164.00	3,246.00	3,264.00	3,284.00	3,289.00	3,294.00	3,294.00			
Rolling %, Supplemental Grant	66.3400%	67.1100%	66.8800%	67.2100%	67.3500%	67.8200%	67.8600%	68.2200%	68.4800%			
Rolling %, Concentration Grant	66.3400%	67.1100%	66.8800%	67.2100%	67.3500%	67.8200%	67.8600%	68.2200%	68.4800%			
FUNDED ADA												
Adjusted Base Grant ADA												
Grades TK-3	2,190.28	2,213.88	2,230.78	2,183.37	2,190.39	2,161.63	2,161.63	2,117.43	2,117.43			
Grades 4-6	1,426.72	1,462.69	1,503.41	1,540.48	1,544.69	1,551.41	1,551.41	1,556.21	1,556.21			
Grades 7-8	800.15	819.06	889.67	903.60	907.42	937.18	937.18	964.06	964.06			
Total Adjusted Base Grant ADA	4,417.15	4,495.63	4,623.86	4,627.45	4,642.50	4,650.22	4,650.22	4,637.70	4,637.70			
Total Funded ADA	4,417.15	4,495.63	4,623.86	4,627.45	4,642.50	4,650.22	4,650.22	4,637.70	4,637.70			
ACTUAL ADA (Current Year Only)												
Grades TK-3	2,190.28	2,213.88	2,230.78	2,183.37	2,190.39	2,161.63	2,117.43	2,087.67	2,087.67			
Grades 4-6	1,426.72	1,462.69	1,503.41	1,540.48	1,544.69	1,551.41	1,556.21	1,561.01	1,561.01			
Grades 7-8	800.15	819.06	889.67	903.60	907.42	937.18	937.18	966.94	966.94			
Total Actual ADA	4,417.15	4,495.63	4,623.86	4,627.45	4,642.50	4,650.22	4,637.70	4,615.62	4,615.62			
Funded Difference (Funded ADA less Actual ADA)												
Minimum Proportionality Percentage (MPP)												
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22			
Current year estimated supplemental and concentration grant funding in the LCAP year	\$ 2,579,469	\$ 4,760,621	\$ 5,888,256	\$ 6,365,098	\$ 6,998,914	\$ 7,317,256	\$ 7,694,060	\$ 7,723,830	\$ 7,723,830			
Current year Minimum Proportionality Percentage (MPP)	8.75%	14.57%	17.38%	18.37%	19.52%	19.88%	20.25%	20.44%	20.44%			



**SAN RAFAEL ELEMENTARY SCHOOL DISTRICT ENROLLMENT PROJECTIONS  
2017-18 Projections as of 16-17 P-2 (4/15/17)**

Grade Level	CBEDS 2005-06 Oct-05	CBEDS 2006-07 Oct-06	CBEDS 2007-08 Oct-07	CBEDS 2008-09 Oct-08	CBEDS 2009-10 Oct-09	CBEDS 2010-11 Oct-10	CBEDS 2011-12 Oct-11	CBEDS 2012-13 Oct-12	CBEDS 2013-14 Oct-13	CBEDS 2014-15 Oct-14	CBEDS 2015-16 Oct-15	CBEDS 2016-17 Oct-16
TK	0	0	0	0	0	0	0	16	36	62	64	69
K	456	475	512	530	544	558	583	569	574	567	560	549
1	432	460	445	491	532	527	534	560	581	558	547	562
2	373	427	464	460	481	509	528	524	539	568	566	535
3	389	378	415	452	450	480	503	516	524	537	570	535
4	374	374	388	409	451	442	471	497	507	520	531	552
5	395	383	375	379	403	435	432	453	515	503	524	529
Totals	2419	2497	2599	2721	2861	2951	3051	3135	3276	3315	3362	3331
6	353	372	335	345	341	361	406	383	424	474	479	499
7	389	332	361	348	360	342	364	406	403	433	472	458
8	359	373	304	341	357	349	349	371	406	413	436	474
Totals	1101	1077	1000	1034	1058	1052	1119	1160	1233	1320	1387	1431
Total K-8	3520	3574	3599	3755	3919	4003	4170	4295	4509	4635	4749	4762

Note: Transitional Kinder (TK) Assumptions  
1. Assume 84 T-K enrollment based on Full Day program

Total K-8 Projections

Increases over Prior Year:

Note: Kinder Assumptions  
1. Projected flat kinder enrollment (550) with addition of 5 PY kinder retentions & PY TK  
2. Beginning in 2013-14, Kinder numbers include students in Transitional Kindergarten the year before as those students will complete 2 years (1 year of TK and 1 year of Kindergarten)

Note: First through eighth grade assumptions  
1. Assume Cohort projections from grade to grade  
2. Assume 5 retentions from Kinder to first grade  
3. Assume attrition of 5 students from fourth to fifth grade  
4. Assume attrition of 30 students from fifth grade to sixth grade  
5. Assume attrition of 10 students from sixth grade to seventh grade and seventh grade to eighth grade  
6. Assume same level of enrollment in Home/Hospital and SDC

a/o 4/15/17

Actual Enroll a/o 16-17 P-2	Enroll Projection 2017-18	Enroll Projection 2018-19	Enroll Projection 2019-20	Enroll Projection 2020-21	Enroll Projection 2021-22	Enroll Projection 2022-23	Enroll Projection 2023-24
73	84	84	84	84	84	84	84
556	525	525	525	525	525	525	525
560	551	520	520	520	520	520	520
540	560	541	510	510	510	510	510
536	540	560	541	510	510	510	510
555	536	540	560	541	510	510	510
520	550	531	535	555	536	505	505
3340	3346	3301	3275	3245	3195	3164	3164
492	498	520	501	505	525	506	475
457	482	488	510	491	495	515	496
461	447	472	478	500	481	485	505
1410	1427	1480	1489	1496	1501	1506	1476
4750	4773	4781	4764	4741	4696	4670	4640
44	42	42	42	42	42	42	42
13	13	13	13	13	13	13	13
4807	4828	4836	4819	4796	4751	4725	4695
58	21	8	-17	-23	-45	-26	-30
(42)	(5)	(30)	(50)	(31)	0	0	0
20	11	(15)	24	1	(50)	(31)	0
23	17	53	9	7	5	5	(30)
(2)	0	0	0	0	0	0	(40)
0	0	0	0	0	0	0	28
(1)	23	8	(17)	(23)	(45)	(26)	(70)

4,614.72	4,634.88	4,642.56	4,626.24	4,604.16	4,560.96	4,536.00	4,507.20
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Prepared: April 15, 2017

**STRS and PERS Cost Increases Chew Up Much of Increases in Revenues**  
**San Rafael Elementary School District**  
**STRS Contribution Analysis**

Fiscal Year	Certificated Salaries	Certificated Salaries (in thousands)	Approved STRS Rate	STRS Cost (Based on Approved Rate) (in thousands)	Annual Increase (in thousands)	STRS Cost @8.25% (in thousands)	Additional Cost (in thousands)
2013-14	22,986,183	\$22,986	8.25%	\$1,896		\$1,896	
2014-15	23,330,976	\$23,331	8.88%	\$2,072	\$175.43	\$1,925	\$147
2015-16	23,680,941	\$23,681	10.73%	\$2,541	\$469.17	\$1,954	\$587
2016-17	24,036,155	\$24,036	12.58%	\$3,024	\$482.78	\$1,983	\$1,041
2017-18	23,410,367	\$23,410	14.43%	\$3,378	\$354.37	\$1,931	\$1,447
2018-19	23,768,067	\$23,768	16.28%	\$3,869	\$491.33	\$1,961	\$1,909
2019-20	24,130,567	\$24,131	18.13%	\$4,375	\$505.43	\$1,991	\$2,384
2020-21	24,130,567	\$24,131	19.10%	\$4,609	\$234.07	\$1,991	\$2,618
2021-22	24,130,567	\$24,131	20.10%	\$4,850	\$241.31	\$1,991	\$2,859
2022-23	24,130,567	\$24,131	21.10%	\$5,092	\$241.31	\$1,991	\$3,101
2023-24	24,130,567	\$24,131	22.10%	\$5,333	\$241.31	\$1,991	\$3,342
2024-25	24,130,567	\$24,131	22.10%	\$5,333	\$0.00	\$1,991	\$3,342
0			Average Annual Increase In Contribution				\$2,070.64
			Cumulative Increase in Contribution over 32 years				\$22,777.06
			\$2.68				

NOTE: Salaries are assumed to increase by 1.50% Step/Column each year starting 2017-18. It does not account for any salary increases in the out years.

Fiscal Year	Classified Salaries	Classified Salaries (in thousands)	Approved PERS Rate	PERS Cost (Based on Approved Rate) (in thousands)	Annual Increase (in thousands)	PERS Cost at 11.442% (in thousands)	Additional Cost (in thousands)
2013-14	\$6,113,356	\$6,113	11.442%	\$699		\$699	\$0
2014-15	\$6,205,056	\$6,205	11.771%	\$730	\$31	\$710	\$20
2015-16	\$6,298,132	\$6,298	11.847%	\$746	\$16	\$721	\$26
2016-17	\$6,392,604	\$6,393	13.888%	\$888	\$142	\$731	\$156
2017-18	\$6,370,573	\$6,371	15.531%	\$989	\$102	\$729	\$260
2018-19	\$6,566,673	\$6,567	18.100%	\$1,189	\$199	\$751	\$437
2019-20	\$6,566,673	\$6,567	20.800%	\$1,366	\$177	\$751	\$615
2020-21	\$6,566,673	\$6,567	23.800%	\$1,563	\$197	\$751	\$812
2021-22	\$6,566,673	\$6,567	25.200%	\$1,655	\$92	\$751	\$903
2022-23	\$6,566,673	\$6,567	26.100%	\$1,714	\$59	\$751	\$963
2023-24	\$6,566,673	\$6,567	26.800%	\$1,760	\$46	\$751	\$1,009
2024-25	\$6,566,673	\$6,567	26.800%	\$1,760	\$0	\$751	\$1,009
			Average Annual Increase In Contribution				\$564
			Cumulative Increase (in thousands) in Contribution over 32 years				\$6,209
			\$2.45				

NOTE: Salaries are assumed to increase by 1.90% Step/Column each year starting 2017-18. It does not account for any salary increases in the out years.



STRS and PERS Cost Increases Chew Up Much of Increases in Revenues

