

Resolution No. 2017/18-008

Dated: August 23, 2017

RESOLUTION OF THE GOVERNING BOARD OF SANTA ROSA CITY SCHOOLS DISTRICT OF THE COUNTY OF SONOMA, STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI, SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the Santa Rosa City Schools District, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2017/18 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2017/18, are budgeted at \$172,524,780;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$72,522,808 during the 2017/18 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.
2. For the convenience of the County Auditor-Controller-Treasurer-Tax Collector, a schedule of monthly anticipated cash flow is attached hereto.
3. That the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma be requested to recommend that the transfer is acknowledged.
4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma and the Sonoma County Auditor-Controller-Treasurer-Tax Collector.

The foregoing resolution was introduced by _____,
who moved its adoption, seconded by _____, and
adopted on roll call on August 23, 2017, by the following vote:

<u>Board Member</u>	<u>Vote</u>
Jenni Klose, President	_____
Bill Carle, Vice-President	_____
Laurie Fong, Clerk	_____
Frank Pugh, Director	_____
Ron Kristof, Director	_____
Evelyn Anderson, Director	_____
Ed Sheffield, Director	_____

Ayes: _____ Noes: _____ Absent or not voting: _____

WHEREUPON, the Chair declared the foregoing resolution adopted, and
SO ORDERED.

Chair

SANTA ROSA CITY SCHOOL DISTRICT
211 RIDGWAY AVE
SANTA ROSA, CALIFORNIA 95401

DATE AUGUST 23, 2017

GENERAL FUND

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2017 to June 30, 2018

	Cash <u>Income</u>	Cash <u>Expenditures</u>	Cash <u>Balances</u>
Beginning Cash Balance:			\$21,755,832
July	\$ 3,366,879	\$ 3,153,023	\$14,752,896
August	4,515,797	13,314,313	\$5,407,380
September	8,285,125	16,994,739	(\$3,799,234)
October	6,404,190	16,735,327	(\$14,331,571)
November	6,988,437	16,497,552	(\$23,840,685)
December	55,819,491	15,876,811	\$16,101,995
January	8,120,951	15,904,892	\$8,318,053
February	6,761,718	15,874,172	(\$794,401)
March	9,379,497	16,646,807	(\$8,061,711)
April	37,460,060	15,593,736	\$13,804,613
May	6,096,525	15,029,313	\$4,871,825
June	13,451,685	10,904,096	\$7,919,414
	*\$ 166,650,355	\$ 172,524,780	
Carry Over			
Capital Outlay (Current Year)			
General Reserves			
Approp. for Contingencies			
	\$166,650,355	\$172,524,780	\$ 7,919,414

NOTE: Copies of the Cash Flow Statement are to be attached to each Resolution.

* Total cash income includes secured and unsecured taxes to be raised in current year budget plus estimated revenues (other than current property taxes).

CLERK'S CERTIFICATE

I, Laurie Fong, Clerk of the Governing Board of the Santa Rosa City Schools District of the County of Sonoma, State of California, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a special/regular meeting of the Governing Board of said District, regularly held at the regular meeting place thereof, on August 23, 2017, of which meeting all the members of said Governing Board had due notice.

I further certify that said resolution has not been amended, modified, or rescinded since the date of its adoption and the same is now in full force and effect.

ATTEST: This 23rd day of August 2017.

Clerk of the Governing Board of the
Santa Rosa City Schools District
County of Sonoma, State of California

COUNTY TREASURER'S AUTHORIZATION

(Per County of Sonoma Resolution 91-0271)

The attached request for borrowing is in compliance with the requirements of Article XVI, Section 6, of the State Constitution and with Resolution 91-0271 of the County of Sonoma.

Approved By:

Donna Dunk
Auditor-Controller-Treasurer-Tax Collector
County of Sonoma

Date: _____

Amount to be collected on Property Tax Bill _____

Amount requested _____

Percent of Property Tax Bill Requested _____
(Not to exceed 85% of outstanding property taxes)