



September 7, 2017

To Whom It May Concern:

Alliant Insurance Services, Inc. has been engaged to work with Santa Clara Unified School District (SCUSD) on the placement of an insurance product commonly known as Owners' Protective Professional Indemnity (OPPI) for the Agnews K-12 Campus. Through multiple discussions with SCUSD, as well as their attorney, it has been recommended that they procure the following project specific insurance program –

\$25,000,000 Per Occurrence
\$25,000,000 Aggregate
\$500,000 Defense Costs Outside The Limits

The rate for this program is \$1.864/1,000 of hard cost construction values (CV). The policy will initially be based on a CV of \$237,000,000, with initial premium being \$441,652. This includes an initial outlay of \$8,256 for Defense Costs Outside The Limits. The CV can be increased in the future, as the scope may change with a possible redesign of the high school to accommodate more students. The rate will decrease to \$1.829/1,000 CV, as the \$8,256 will have already been paid at policy inception.

Best regards,

A handwritten signature in blue ink, appearing to read "Ian Wright", with a long horizontal stroke extending to the right.

Ian Wright
Assistant Vice President, Account Executive
Alliant Insurance Services, Inc.