

Santa Clara Unified School District

2016/17 Unaudited Actuals

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SEPTEMBER 12, 2017
BOARD MEETING



Santa Clara Unified
School District

2016/2017 Unaudited Actuals General Fund Recap

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	<u>Unrestricted</u>	<u>Restricted</u>
Revenues	\$ 226,463,326	\$ 22,112,355
Expenditures	(165,923,673)	(55,610,430)
Transfers In/Out	(1,686,949)	-
Contributions	<u>(33,223,971)</u>	<u>33,223,971</u>
Net Changes	\$ 25,628,733	\$ (274,104)

Components - Ending General Fund Balance

COMPONENTS OF THE JUNE 30, 2017 ENDING GENERAL FUND BALANCE

Revolving Cash	\$	40,000
Stores		108,036
Prepaid Expenditures		435,485
Legally Restricted Balances		5,403,348
Reserve for Economic Uncertainties (3%)		6,698,756
Assignments		66,458,978
Unassigned/Unappropriated		<u>28,559,897</u>
Total Ending General Fund Balance 6/30/17	\$	107,704,500

The category of Assignments is detailed as follows:

Basic Aid Reserve (7%)	\$	15,630,430
RDA and State One-time Carryover		14,315,456
School Site and Other Carryover		1,880,860
Unspent 2016-17 One-time RDA and State Funds		<u>34,632,232</u>
Total	\$	66,458,978

Net Increase (Decrease) in Fund Balance 2016-17

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Unrestricted

Beginning Fund Balance 07-01-16	\$ 76,602,836
2016-17 Unaudited Actuals	<u>25,628,733</u>
Ending Unrestricted Fund Balance 06-30-17	102,231,569

Restricted

Beginning Fund Balance 07-01-16	5,747,034
2016-17 Unaudited Actuals	<u>(274,104)</u>
Ending Restricted Fund Balance 06-30-17	\$ 5,472,931

2016-2017 Unaudited Actuals Net Increase (Decrease) in the Unrestricted General Fund

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Unrestricted positive spending 2016/17 per Unaudited Actuals	\$25,628,733
Unrestricted carryover balances	(1,880,860)
One Time Revenue less Expenditures	<u>(20,725,155)</u>
Positive spending at Unaudited Actuals without including carryover balances and one-time items	\$3,022,718

Listing of Categorical Programs with Restricted Balances

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The District has received funding in several programs not subject to deferred revenue. This results in a “Restricted Balance” and has the effect of reducing expenditures in the current year and increasing expenditures in subsequent year(s).

<u>Resource</u>	<u>Description</u>	<u>2016/17 Unaudited Actuals</u>
3060	NCLB: Title I, Part C, Migrant Ed	\$14,058
3327	Special Ed: IDEA Mental Health Allocation Part B	5,354
5640	Medi-Cal Billing Option	317,589
5810	Other Restricted Federal	979
6230	California Clean Energy Jobs Act	173,996
6264	Educator Effectiveness	369,304
6300	Lottery – Instructional Materials	607,677
6512	Mental Health Services	1,151,026
7338	College Readiness Block Grant	264,534
8150	Ongoing & Major Maintenance (RMA)	2,092,495
9010	Other Restricted Local	<u>406,337</u>
Total		\$ 5,403,348

Summary of Material Changes – Property Taxes

	2016-2017 Unaudited Actuals	2017-2018 Adopted Budget	2017-18 Basic Aid Meeting 8/29/17	CHANGE 2016-17 vs 2017-18
HOMEOWNER'S	\$ 884,079	\$ 884,000	\$ 883,000	\$ (1,000)
SECURED	\$ 125,203,124	\$ 140,230,546	\$ 137,326,000	\$ (2,904,546)
UNSECURED	\$ 12,356,221	\$ 12,356,000	\$ 12,822,000	\$ 466,000
RDA (on-going)	\$ 32,483,368	\$ 34,929,360	\$ 36,084,000	\$ 1,154,640
Total	\$ 170,926,792	\$ 188,399,906	\$ 187,115,000	\$ (1,284,906)

Contributions to Restricted Programs

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<u>Program</u>	<u>Contribution</u>
Special Education	\$ 28,708,928
Routine Restricted Maintenance	4,523,836
Migrant Ed	30,774
Other Local	<u>(39,567)</u>
Total	\$ 33,223,971

2016-17 Unaudited Actuals Minor Funds

Fund		2016/17 Positive/(Deficit)	June 30, 2017 Fund Balance
Adult Education	11	\$ -	\$ 970,769
Child Development	12	(344,546)	1,653,265
Cafeteria	13	(108,486)	776,446
Deferred Maintenance	14	(306,125)	7,286,101
Special Reserve Fund for Postemp. Benefits	20	764,128	2,920,995
Building	21	(42,150,165)	87,480,916
Capital Facilities	25	11,415,159	50,479,460
Special Revenue Fund for Capital Outlay	40	130,286	5,509,933
Bond Interest & Redemption Fund	51	(2,939,598)	43,979,010
Self-Insurance Fund	67	(550,647)	5,888,921
Retiree Benefit Fund	71	(639,653)	-

LCFF-Targeted Allocations

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Fiscal Year	Calculated Amount	Additional Amount	Total
2013/14	\$ 2,233,403	N/A	\$ 2,233,403
2014/15	\$ 2,233,403	\$ 3,113,948	\$ 5,347,351
2015/16	\$ 5,347,351	\$ 3,636,533	\$ 8,983,884
2016/17	\$ 8,983,884	\$ 1,448,597	\$ 10,432,481
2017/18	\$ 10,432,481	\$ 525,731	\$ 10,958,212
2018/19	\$ 10,958,212	\$ 734,145	\$ 11,692,357

Based on the current version of the model LCFF Calculator

District Targeted Allocation 2016/2017 to 2017/18

	2016/17 Unaudited Actuals - Carryover	2017/18 Adopted Budget
Site Targeted Funds	\$ 874,385	\$ 3,608,865
District-wide Support	293,876	3,520,425
C & I Elementary/Secondary	-	140,000
Assessment Support	-	743,000
ED Technology (ITG)	188,336	201,425
ED Technology (Media)	-	226,425
ELD Support	-	550,000
Extended Intervention	-	200,000
Guidance and Counseling Services	-	446,950
ROC/P State Apport Pass Thru	-	293,122
Science Camp	-	20,000
Summer Programs	-	1,000,000
TK/K New Teacher Training	-	8,000
Wellness	-	300,000
Total	\$ 1,356,597	\$ 11,258,212

Site Carryover from 2016/17 to 2017/18

School	Discretionary Fund	Targeted Allocation	Total
Bowers	\$ 11,041	\$ 14,253	\$ 25,294
Bracher	10,242	233	10,475
Braly	(4,232)	(5,847)	(10,079)
Briarwood	17,365	33,200	50,565
Central Park	644	-	644
Haman	5,441	9,465	14,906
Hughes	8,419	62	8,481
Laurelwood	1,028	58,139	59,167
Mayne	4	50,104	50,108
Millikin	5,603	7,029	12,632
Montague	23,350	38,226	61,576
Pomeroy	12,540	3,695	16,235
Ponderosa	9,493	-	9,493
Washington	17,150	15,759	32,909
Scott Lane	(30,274)	46,594	16,320
Sutter	4,942	13,400	18,342
Westwood	14,186	-	14,186
Don Callejon	19,669	35,506	55,175
Cabrillo	55,520	62,303	117,823
Peterson	34,640	67,047	101,687
Buchser	57,475	85,154	142,629
SCHS	60,145	161,523	221,668
Wilcox	106,544	142,081	248,625
New Valley	11,459	15,216	26,675
Community Day School	730	917	1,647
Wilson	31,500	20,326	51,826
Mission College	181	-	181
Gateway	3,993	-	3,993
Total	\$ 488,798	\$ 874,385	\$ 1,363,183

Summary of Material Changes – Revenues

Between 2016/17 Unaudited Actuals and Updated Second Interim

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Object Codes 8xxx

LCFF State Funds	\$	(24,000)
Mandated Cost Reimbursement		12,000
Unrestricted State Lottery		113,000
All Other State Revenue		(150,000)
Interest		163,000
All Other Local Revenue		482,000
Contributions/Transfers		740,000
Charter School In-lieu Tax Transfer		411,000
Total	\$	1,747,000

Summary of Material Changes – Expenditures

Between 2016/17 Unaudited Actuals and Updated Second Interim

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Cal Safe - Academic & Supportive Services	\$	195,000
Consortium for Ed Change		85,000
Nature Area		69,000
Parcel Tax		12,000
Retiree Benefits		275,000
Risk Management		69,000
Utilities		(468,000)
Legal		343,000
SpEd Transportation		(197,000)
Home to School Transportation		363,000
Indirect		209,000
Substitutes Certificated/Classified		387,000
Certificated Hourly		210,000
Coaches		(218,000)
Guidance & Counseling		(340,000)
Department Chair/Stipend		37,000
Psychologists		(189,000)
Ed Partnership		35,000
Workers Compensation		475,000
	\$	<u>1,352,000</u>

One Time Funds Summary

as of 6/30/17

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7/1/16 Beginning Balance		<u>\$ 28,222,533</u>
2016/17		
Add:		
State Budget One-Time Mandated Costs \$214 per 15/16 P2 ADA - est.	\$ 3,151,520	
RDA One-Time - Gateway Property Sale	23,335,686	
RDA One-Time - Gateway Property Lease Revenue Impound Distribution	5,428,365	
Footsteps 2 Brilliance - reimbursement years 1 and 2 of 6	<u>100,000</u>	
 Total 2016/17 Revenue		 32,015,571
 Less:		
16/17 Expenditures:		
Purchase up to 15 copiers	322,401	
4 Certificated Professional Development Days - year 2 of 3	1,507,051	
Professional Development Days for Classified - year 2 of 2	168,650	
Footsteps 2 Brilliance - payment 2 of 2	298,638	
Additional Musical Instruments	286,091	
Instruction Program Enhancement - year 2 of 3	493,776	
Additional Library and Classroom Books and Resources	1,083,930	
Wellness Program Enhancement - K - 12 "jumpstart" - year 1 of 3	1,000,000	
PE - Supplies, Furniture and Equipment - Upgrade	71,358	
Science Camp allocation - year 1 of 3	348,025	
AP, SAT and PSAT - year 1 of 3	217,622	
Adult Education Fund transfer - year 2 of 4	579,298	
Transfer to assist the Nutrition Fund - year 1 of 4	500,000	
Transfer to assist the Child Development Fund - year 1 of 4	500,000	
Custodial Equipment to Replace Outdated Items (carry over)	30,612	
Technology Upgrades, Wireless, Backbone, Security, Phones (carry over)	2,664,677	
Instructional Materials, Adoptions & Related Technology (carry over)	1,174,241	
Equipment and Related Needs for Grounds Department (carry over)	15,200	
Equipment and Related Needs for Transportation Depart. (carry over)	<u>28,848</u>	
 Total 2016/17 Expenditures		 11,290,416
 6/30/17 Ending Balance		 <u>\$ 48,947,688</u>

“BUDGET SAVINGS”

Total 2016/17 Expenditures \$223,291,857

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If 98% accurate - - - - -

Variance can equal \$ 4,465,837

If 99% accurate - - - - -

Variance can equal \$ 2,232,919

If 99.50% accurate - - - - -

Variance can still equal \$ 1,116,459

Next Step

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- The next step after the 2016-17 Unaudited Actuals is the presentation of the 2017-18 First Interim Budget.
- Due December 2017.