



## **Board Report**

**TO: Board of Trustees**

**FROM: William Pickering II**

As part of the Assistant Superintendent's Board Report, I will periodically include an update of the Multi-Year Financial Statement - Executive Summary and the resulting reserve for economic uncertainties. This month's report includes the estimated saving from the Board approved budget reductions and the negotiated salary increases for the two employee associations, BTA & CSEA.

As the projections show, the District does not meet the legally required minimum reserve of 3%. To achieve a 3% reserve would require on-going cuts of over \$250,000 effective for the 2018/19 school year and an additional round of reductions in the 2019/20 school year of approximately \$200,000.

Thank you

# Bonsall Unified School District

## Multi-Year Projections

Includes Board Approved Budget Reductions and Union Negotiated Salary Increases for the BTA & CSEA

### Executive Summary

### 2017-18 Adopted Budget

DESCRIPTION		FY 2017-18			FY 2018-19			FY 2019-20		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>A</b>	Beginning Balance	\$ 1,166,683	\$ 416,163	\$ 1,582,846	\$ 727,907	\$ 369,018	\$ 1,096,924	\$ 336,570	\$ 197,269	\$ 533,839
<b>B</b>	Revenues	\$ 20,529,508	\$ 2,978,889	\$ 23,508,397	\$ 21,347,847	\$ 3,011,806	\$ 24,359,653	\$ 23,122,793	\$ 3,031,917	\$ 26,154,710
<b>C</b>	Expenditures	17,009,661	6,867,658	23,877,319	17,581,800	7,223,939	24,805,738	18,716,632	7,558,632	26,275,265
<b>D</b>	Surplus/Deficit Spending	3,519,847	(3,888,769)	(368,922)	3,766,048	(4,212,133)	(446,086)	4,406,160	(4,526,715)	(120,555)
<b>E</b>	Interfd Transfers/Other Sources	(3,958,624)	3,841,624	(117,000)	(4,157,384)	4,040,384	(117,000)	(4,628,627)	4,511,627	(117,000)
<b>F</b>	Ending Balance w Reductions	\$ 727,907	\$ 369,018	\$ 1,096,924	\$ 336,570	\$ 197,269	\$ 533,839	\$ 114,103	\$ 182,180	\$ 296,284
	Revolving Cash	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
	Restricted	-	369,018	369,018	-	197,269	197,269	-	182,180	182,180
	Reserve for Special Education	-	-	-	-	-	-	-	-	-
	Reserve for Economic Uncertainties	677,907	-	677,907	286,570	-	286,570	64,103	-	64,103
	Unassigned Amount	-	-	-	-	-	-	-	-	-
<b>G</b>	Total Reserves	\$ 727,907	\$ 369,018	\$ 1,096,924	\$ 336,570	\$ 197,269	\$ 533,839	\$ 114,103	\$ 182,180	\$ 296,284
<b>Reserve Percentage</b>		<b>2.8%</b>			<b>1.1%</b>			<b>0.2%</b>		
<b>Includes Budget Reductions</b>		<b>\$ (100,920)</b>			<b>\$ (149,768)</b>			<b>\$ (143,568)</b>		