

San Rafael ESD
First Interim 10/31/2017
General Fund

Description	General Fund		
	Unrestricted	Restricted	Total
REVENUES			
General Purpose (LCFF) Revenues:			
State Aid & EPA		-	-
Property Taxes & Misc. Local	41,590,067	-	41,590,067
Total General Purpose	41,590,067	-	41,590,067
Federal Revenues	-	2,614,673	2,614,673
Other State Revenues	1,510,345	3,967,709	5,478,054
Other Local Revenues	548,662	6,550,923	7,099,585
TOTAL - REVENUES	43,649,074	13,133,305	56,782,379
EXPENDITURES			
Certificated Salaries	18,520,633	5,798,388	24,319,021
Classified Salaries	4,382,413	2,117,116	6,499,529
Employee Benefits (All)	7,446,134	3,965,384	11,411,518
Books & Supplies	1,830,716	1,706,749	3,537,465
Other Operating Expenses (Services)	4,294,831	4,792,913	9,087,744
Capital Outlay	102,551	920,305	1,022,856
Other Outgo	153,718	982,038	1,135,756
Direct Support/Indirect Costs	(286,805)	223,018	(63,787)
TOTAL - EXPENDITURES	36,444,191	20,505,911	56,950,102
EXCESS (DEFICIENCY)	7,204,883	(7,372,606)	(167,723)
OTHER SOURCES/USES			
Transfers In		-	-
Transfers (Out)	20,000	-	20,000
Net Other Sources (Uses)	(857,185)	(185,000)	(1,042,185)
Contributions (to Restricted Programs)	(6,554,073)	6,554,073	-
TOTAL - OTHER SOURCES/USES	(7,391,258)	6,369,073	(1,022,185)
FUND BALANCE INCREASE (DECREASE)	(186,375)	(1,003,533)	(1,189,908)
FUND BALANCE			
Beginning Fund Balance	13,596,391	2,402,003	15,998,393
Ending Balance, June 30	13,410,016	1,398,470	14,808,485

Changes Since Adopted Budget

	Adopted Budget 2017-18			First Interim 2017-18			Change Since Adopted Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	41,812,831	0	41,812,831	41,590,067	0	41,590,067	(222,764)	0	(222,764)
Federal Revenue	0	1,999,013	1,999,013	0	2,614,673	2,614,673	0	615,660	615,660
State Revenue	827,118	2,992,819	3,819,937	1,510,345	3,967,709	5,478,054	683,227	974,890	1,658,117
Local Revenue	476,801	6,494,831	6,971,632	548,662	6,550,923	7,099,585	71,861	56,092	127,953
Total Revenue	43,116,750	11,486,663	54,603,413	43,649,074	13,133,305	56,782,379	532,324	1,646,642	2,178,966
Expenditures									
Certificated Salaries	18,751,872	4,658,495	23,410,367	18,520,633	5,798,388	24,319,021	(231,239)	1,139,893	908,654
Classified Salaries	4,201,914	2,168,659	6,370,573	4,382,413	2,117,116	6,499,529	180,499	(51,543)	128,956
Benefits	7,840,127	3,713,342	11,553,469	7,446,134	3,965,384	11,411,518	(393,993)	252,042	(141,951)
Books and Supplies	1,254,334	886,305	2,140,639	1,830,716	1,706,749	3,537,465	576,382	820,444	1,396,826
Other Services & Oper. Expenses	4,106,233	4,503,214	8,609,447	4,294,831	4,792,913	9,087,744	188,598	289,699	478,297
Capital Outlay	105,551	65,000	170,551	102,551	920,305	1,022,856	(3,000)	855,305	852,305
Other Outgo 7xxx	153,718	981,132	1,134,850	153,718	982,038	1,135,756	0	906	906
Transfer of Indirect 73xx	(283,054)	210,648	(72,406)	(286,805)	223,018	(63,787)	(3,751)	12,370	8,619
Unidentified Budget ((Cuts)/Increase)	0	0	0	0	0	0	0	0	0
Total Expenditures	36,130,695	17,186,795	53,317,490	36,444,191	20,505,911	56,950,102	313,496	3,319,116	3,632,612
Deficit/Surplus	6,986,055	(5,700,132)	1,285,923	7,204,883	(7,372,606)	(167,723)	218,828	(1,672,474)	(1,453,646)
Other Sources/(uses)	20,000	20,000	20,000	20,000	0	20,000	0	0	0
Transfers in/(out)	(857,185)	(185,000)	(1,042,185)	(857,185)	(185,000)	(1,042,185)	0	0	0
Contributions to Restricted	(6,038,832)	6,038,832	0	(6,554,073)	6,554,073	0	(515,241)	515,241	0
Net increase (decrease) in Fund Balance	110,038	153,700	263,738	(186,375)	(1,003,533)	(1,189,908)	(296,413)	(1,157,233)	(1,453,646)
Beginning Balance	13,596,391	2,402,003	15,998,394	13,596,391	2,402,003	15,998,393	(0)	(0)	(1)
Ending Balance	13,706,429	2,555,703	16,262,132	13,410,016	1,398,470	14,808,485	(296,413)	(1,157,233)	(1,453,647)
Revolving/Stores/Prepays	2,500	2,500	2,500	2,500	2,500	2,500	0	0	0
Reserve for Econ Uncertainty (3%)	1,576,768	1,576,768	1,576,768	1,739,800	1,739,800	1,739,800	163,032	0	163,032
7% Board Designated Reserve	260,986	260,986	260,986	4,059,460	4,059,460	4,059,460	3,798,474	0	3,798,474
Assigned for future compensation adj	3,824,269	3,824,269	3,824,269	3,741,000	3,741,000	3,741,000	(83,269)	0	(83,269)
Restricted Programs		2,555,703	2,555,703		1,398,470	1,398,470	0	(1,157,233)	(1,157,233)
Unappropriated Fund Balance	8,041,906	0	8,041,906	3,867,256	0	3,867,256	(4,174,650)	0	(4,174,650)
<i>Unappropriated Percent</i>			1.9%			6.8%			

Notes:

- ¹ LCFF funding decreased due to lower ADA than anticipated and slight change in gap funding.
- ² Net change due to budgeting for SpEd speech and language positions not reflected in budget adoption
- ³ Anticipated reduced funding for Title I,II,III not realized. Carry over balances posted.
- ⁴ One-time mandated cost funding \$680,039 unrestricted and CA Clean Energy Act RS6230 \$855,305 restricted
- ⁵ Net change due to budgeting for SpEd speech and language positions not reflected in budget adoption