

**San Rafael HSD**  
**First Interim 10/31/2017**  
**General Fund**

Description	General Fund		
	Unrestricted	Restricted	Total
<b>REVENUES</b>			
General Purpose (LCFF) Revenues:			
State Aid & EPA	26,304,280	-	26,304,280
Property Taxes & Misc. Local	-	-	-
Total General Purpose	26,304,280	-	26,304,280
Federal Revenues	-	1,112,123	1,112,123
Other State Revenues	870,818	1,589,768	2,460,586
Other Local Revenues	537,626	4,517,515	5,055,141
<b>TOTAL - REVENUES</b>	<b>27,712,724</b>	<b>7,219,406</b>	<b>34,932,130</b>
<b>EXPENDITURES</b>			
Certificated Salaries	12,089,110	3,929,241	16,018,351
Classified Salaries	3,150,845	1,697,256	4,848,101
Employee Benefits (All)	4,849,018	2,973,146	7,822,164
Books & Supplies	988,865	991,630	1,980,495
Other Operating Expenses (Services)	2,500,128	3,228,501	5,728,629
Capital Outlay	31,433	20,135	51,568
Other Outgo	33,082	840,337	873,419
Direct Support/Indirect Costs	(302,386)	268,530	(33,856)
<b>TOTAL - EXPENDITURES</b>	<b>23,340,095</b>	<b>13,948,776</b>	<b>37,288,871</b>
<b>EXCESS (DEFICIENCY)</b>	<b>4,372,629</b>	<b>(6,729,370)</b>	<b>(2,356,741)</b>
<b>OTHER SOURCES/USES</b>			
Transfers In	-	-	-
Transfers (Out)	70,000	-	70,000
Net Other Sources (Uses)	(6,207,938)	6,207,938	-
Contributions (to Restricted Programs)	(6,137,938)	6,207,938	70,000
<b>TOTAL - OTHER SOURCES/USES</b>	<b>(6,175,876)</b>	<b>6,207,938</b>	<b>70,000</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>(1,765,309)</b>	<b>(521,432)</b>	<b>(2,286,741)</b>
<b>FUND BALANCE</b>			
Beginning Fund Balance	6,853,228	1,197,173	8,050,401
Ending Balance, June 30	5,087,919	675,741	5,763,660

Changes Since Adopted Budget

	Adopted Budget 2017-18			First Interim 2017-18			Change Since Adopted Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>Revenue</b>									
General Purpose	26,079,661	0	26,079,661	26,304,280	0	26,304,280	224,619	0	224,619
Federal Revenue	0	862,361	862,361	0	1,112,123	1,112,123	0	249,762	249,762
State Revenue	511,067	1,584,699	2,095,766	870,818	1,589,768	2,460,586	359,751	5,069	364,820
Local Revenue	356,908	4,247,873	4,604,781	537,626	4,517,515	5,055,141	180,718	269,642	450,360
<b>Total Revenue</b>	<b>26,947,636</b>	<b>6,694,933</b>	<b>33,642,569</b>	<b>27,712,724</b>	<b>7,219,406</b>	<b>34,932,130</b>	<b>765,088</b>	<b>524,473</b>	<b>1,289,561</b>
<b>Expenditures</b>									
Certificated Salaries	11,446,337	3,942,922	15,389,259	12,089,110	3,929,241	16,018,351	642,773	(13,681)	629,092
Classified Salaries	3,254,726	1,557,118	4,811,844	3,150,845	1,697,256	4,848,101	(103,881)	140,138	36,257
Benefits	5,127,790	3,036,365	8,164,155	4,849,018	2,973,146	7,822,164	(278,772)	(63,219)	(341,991)
Books and Supplies	874,743	514,905	1,389,648	988,865	991,630	1,980,495	114,122	476,725	590,847
Other Services & Oper. Expenses	2,061,462	3,093,075	5,154,537	2,500,128	3,228,501	5,728,629	438,666	135,426	574,092
Capital Outlay	0	7,929	7,929	31,433	20,135	51,568	31,433	12,206	43,639
Other Outgo 7xxx	33,082	840,337	873,419	33,082	840,337	873,419	0	0	0
Transfer of Indirect 73xx	(331,926)	298,070	(33,856)	(302,386)	268,530	(33,856)	29,540	(29,540)	0
Undeidentified Budget ((Cuts)/Increase)	0	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>22,466,214</b>	<b>13,290,721</b>	<b>35,756,935</b>	<b>23,340,095</b>	<b>13,948,776</b>	<b>37,288,871</b>	<b>873,881</b>	<b>658,055</b>	<b>1,531,936</b>
Deficit/Surplus	4,481,422	(6,595,788)	(2,114,366)	4,372,629	(6,729,370)	(2,356,741)	(108,793)	(133,582)	(242,375)
Other Sources/(uses)	70,000	0	70,000	70,000	0	70,000	0	0	0
Transfers In/(out)	(6,730,076)	6,730,076	0	(6,207,938)	6,207,938	0	522,138	(522,138)	0
Contributions to Restricted									
<b>Net increase (decrease) in Fund Balance</b>	<b>(2,178,654)</b>	<b>134,288</b>	<b>(2,044,366)</b>	<b>(1,765,309)</b>	<b>(521,432)</b>	<b>(2,286,741)</b>	<b>413,345</b>	<b>(655,720)</b>	<b>(242,375)</b>
Beginning Balance	6,853,228	1,197,173	8,050,401	6,853,228	1,197,173	8,050,401	0	0	0
Ending Balance	4,674,574	1,331,461	6,006,035	5,087,919	675,741	5,763,660	413,345	(655,720)	(242,375)
Revolving/Stores/Prepays	0	0	0	0	0	0	0	0	0
Reserve for Econ Uncertainty (3%)	1,072,708	0	1,072,708	1,118,700	0	1,118,700	45,992	0	45,992
Assigned for Supp/Conc	0	0	0	0	0	0	0	0	0
Assigned for Other Programs/Cover Deficit	2,750,111	0	2,750,111	2,513,345	0	2,513,345	(236,766)	0	(236,766)
Restricted Programs	1,331,461	1,331,461	2,750,111	675,741	675,741	2,513,345	0	(655,720)	(655,720)
Unappropriated Fund Balance	851,755	0	851,755	1,455,874	0	1,455,874	604,119	0	604,119
Unappropriated Percent			1.9%			3.9%			

Notes:

- 1 Secured Property Taxes budgeted to increase by 5%. Community Redevelopment revenue up \$209,406 from budget
- 2 Net change due to 3% raise for 16-17 and 3.5% raise for SRFT. Adjusted H&W to actual projected costs
- 3 Carryover balances posted
- 4 Contributions to restricted programs adjusted closer to projected actual costs