

San Rafael HSD
First Interim 10/31/2017
General Fund

Description	General Fund		
	Unrestricted	Restricted	Total
REVENUES			
General Purpose (LCFF) Revenues:			
State Aid & EPA	26,304,280	-	26,304,280
Property Taxes & Misc. Local	-	-	-
Total General Purpose	26,304,280	-	26,304,280
Federal Revenues	-	1,112,123	1,112,123
Other State Revenues	870,818	1,589,768	2,460,586
Other Local Revenues	537,626	4,517,515	5,055,141
TOTAL - REVENUES	27,712,724	7,219,406	34,932,130
EXPENDITURES			
Certificated Salaries	12,089,110	3,929,241	16,018,351
Classified Salaries	3,150,845	1,697,256	4,848,101
Employee Benefits (All)	4,849,018	2,973,146	7,822,164
Books & Supplies	988,865	991,630	1,980,495
Other Operating Expenses (Services)	2,500,128	3,228,501	5,728,629
Capital Outlay	31,433	20,135	51,568
Other Outgo	33,082	840,337	873,419
Direct Support/Indirect Costs	(302,386)	268,530	(33,856)
TOTAL - EXPENDITURES	23,340,095	13,948,776	37,288,871
EXCESS (DEFICIENCY)	4,372,629	(6,729,370)	(2,356,741)
OTHER SOURCES/USES			
Transfers In	-	-	-
Transfers (Out)	-	-	-
Net Other Sources (Uses)	70,000	-	70,000
Contributions (to Restricted Programs)	(6,207,938)	6,207,938	-
TOTAL - OTHER SOURCES/USES	(6,137,938)	6,207,938	70,000
FUND BALANCE INCREASE (DECREASE)	(1,765,309)	(521,432)	(2,286,741)
FUND BALANCE			
Beginning Fund Balance	6,853,228	1,197,173	8,050,401
Ending Balance, June 30	5,087,919	675,741	5,763,660

Changes Since Adopted Budget

	Adopted Budget 2017-18			First Interim 2017-18			Change Since Adopted Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	26,079,661	0	26,079,661	26,304,280	0	26,304,280	224,619	0	224,619
Federal Revenue	0	862,361	862,361	0	1,112,123	1,112,123	0	249,762	249,762
State Revenue	511,067	1,584,699	2,095,766	870,818	1,589,768	2,460,586	359,751	5,069	364,820
Local Revenue	356,908	4,247,873	4,604,781	537,626	4,517,515	5,055,141	180,718	269,642	450,360
Total Revenue	26,947,636	6,694,933	33,642,569	27,712,724	7,219,406	34,932,130	765,088	524,473	1,289,561
Expenditures									
Certificated Salaries	11,446,337	3,942,922	15,389,259	12,089,110	3,929,241	16,018,351	642,773	(13,681)	629,092
Classified Salaries	3,254,726	1,557,118	4,811,844	3,150,845	1,697,256	4,848,101	(103,881)	140,138	36,257
Benefits	5,127,790	3,036,365	8,164,155	4,849,018	2,973,146	7,822,164	(278,772)	(63,219)	(341,991)
Books and Supplies	874,743	514,905	1,389,648	988,865	991,630	1,980,495	114,122	476,725	590,847
Other Services & Oper. Expenses	2,061,462	3,093,075	5,154,537	2,500,128	3,228,501	5,728,629	438,666	135,426	574,092
Capital Outlay	0	7,929	7,929	31,433	20,135	51,568	31,433	12,206	43,639
Other Outgo 7xxx	33,082	840,337	873,419	33,082	840,337	873,419	0	0	0
Transfer of Indirect 73xx	(331,926)	298,070	(33,856)	(302,386)	268,530	(33,856)	29,540	(29,540)	0
Unidentified Budget ((Cuts)/Increase)	0	0	0	0	0	0	0	0	0
Total Expenditures	22,466,214	13,290,721	35,756,935	23,340,095	13,948,776	37,288,871	873,881	658,055	1,531,936
Deficit/Surplus	4,481,422	(6,595,788)	(2,114,366)	4,372,629	(6,729,370)	(2,356,741)	(108,793)	(133,582)	(242,375)
Other Sources/(uses)									
Transfers in/(out)	70,000	0	70,000	70,000	0	70,000	0	0	0
Contributions to Restricted	(6,730,076)	6,730,076	0	(6,207,938)	6,207,938	0	522,138	(522,138)	0
Net increase (decrease) in Fund Balance	(2,178,654)	134,288	(2,044,366)	(1,765,309)	(521,432)	(2,286,741)	413,345	(655,720)	(242,375)
Beginning Balance	6,853,228	1,197,173	8,050,401	6,853,228	1,197,173	8,050,401	0	0	0
Ending Balance	4,674,574	1,331,461	6,006,035	5,087,919	675,741	5,763,660	413,345	(655,720)	(242,375)
Revolving/Stores/Prepays	0	0	0	0	0	0	0	0	0
Reserve for Econ Uncertainty (3%)	1,072,708		1,072,708	1,118,700		1,118,700	45,992	0	45,992
Assigned for Supp/Conc	0		0	0		0	0	0	0
Assigned for Other Programs/Cover Deficit	2,750,111		2,750,111	2,513,345		2,513,345	(236,766)	0	(236,766)
Restricted Programs		1,331,461	1,331,461		675,741	675,741	0	(655,720)	(655,720)
Unappropriated Fund Balance	851,755	0	851,755	1,455,874	0	1,455,874	604,119	0	604,119
<i>Unappropriated Percent</i>			<i>1.9%</i>			<i>3.9%</i>			

Notes:

- 1 Secured Property Taxes budgeted to increase by 5%. Community Redevelopment revenue up \$209,406 from budget
- 2 Net change due to 3% raise for 16-17 and 3.5% raise for SRFT. Adjusted H&W to actual projected costs
- 3 Carryover balances posted
- 4 Contributions to restricted programs adjusted closer to projected actual costs