

2017/18 Multi Year Projection (MYP) 1st Interim with SRTA & Unrepresented Collective Bargaining Agreements, Jan. 2018-19 Governors Budget Proposal and updated 2017-18 ADA based on P1



REVENUES	2017-2018	2018-2019	2019-20
Revenue Limit Sources	137,545,547	142,464,985	144,469,531
Remaining Revenues	34,384,579	32,071,613	27,912,738
Total Revenues	171,930,126	174,536,597	172,382,269
EXPENDITURES	(w/ \$4.56M reductions)		
Salaries & Benefits	130,727,811	135,754,591	139,364,677
Books/Supplies & Outlay	10,760,624	7,123,524	7,123,524
Services & Operating Expenses	44,528,860	38,574,000	38,574,000
Other Outgo & Indirect Costs	-553,365	-553,365	-553,365
Future Spending Reductions - Pre SRTA Collective Bargaining		-5,000,000	-7,000,000
Future Spending Reductions - Post SRTA Collective Bargaining		-2,169,010	-4,358,611
Future Spending Reductions - Post Unrepresented Collective Bargaining		-415,279	-443,067
Future Spending Reduction Offsets - Post Governors Jan. 2018-19 Budget Proposal and Updated 2017-18 ADA based on P1		1,346,411	250,421
Total Expenditures	185,463,930	174,660,872	172,957,579
Operating Net Increase/Decrease	-13,533,804	-124,274	-575,309
Transfers In and Other Sources	733,000	733,000	733,000
Transfers Out and Other Uses	208,790	208,790	208,790
Current Year Increase/Decrease In Fund Balance	-13,009,594	399,936	-51,099
Beginning Balance	22,863,333	9,853,738	10,253,674
Ending Balance	9,853,738	10,253,674	10,202,575
Components of Ending Balance	2017-2018	2018-2019	2019-20
Restricted Ending Balance (only can be spent on federal or state mandates, or per donor requirements)	854,973	854,973	854,973
Reserve for Economic Uncertainty	5,226,389	5,239,826	5,188,727
2018-19 one-time discretionary funds	0	4,158,875	4,158,875
Unassigned/Unappropriated Ending Balance	3,772,377	0	0

Updated budget solutions for 2018/19: (\$6,237,878)

Updated budget solutions for 2019/20: (\$6,551,257)

Updated budget solutions for current Combined MYP: (\$12,789,135)

Projected spending reductions in 2019-20 is \$2M, this number includes the \$5M reductions in 2018-19 carried into 2019-20.