

2017/18 Multi Year Projection (MYP) 1st Interim with SRTA & Unrepresented Collective Bargaining Agreements, Jan. 2018-19 Governors Budget Proposal and updated 2017-18 ADA based on P1



REVENUES	2017-2018	2018-2019	2019-20
Revenue Limit Sources	137,545,547	142,464,985	144,469,531
Remaining Revenues	34,384,579	32,071,613	27,912,738
<b>Total Revenues</b>	<b>171,930,126</b>	<b>174,536,597</b>	<b>172,382,269</b>
<b>EXPENDITURES</b>	<b>(w/ \$4.56M reductions)</b>		
Salaries & Benefits	130,727,811	135,754,591	139,364,677
Books/Supplies & Outlay	10,760,624	7,123,524	7,123,524
Services & Operating Expenses	44,528,860	38,574,000	38,574,000
Other Outgo & Indirect Costs	-553,365	-553,365	-553,365
<b>Future Spending Reductions - Pre SRTA Collective Bargaining</b>		<b>-5,000,000</b>	<b>-7,000,000</b>
<b>Future Spending Reductions - Post SRTA Collective Bargaining</b>		<b>-2,169,010</b>	<b>-4,358,611</b>
<b>Future Spending Reductions - Post Unrepresented Collective Bargaining</b>		<b>-415,279</b>	<b>-443,067</b>
<b>Future Spending Reduction Offsets - Post Governors Jan. 2018-19 Budget Proposal &amp; Updated 2017-18 ADA based on P1</b>		<b>1,346,411</b>	<b>250,421</b>
<b>Total Expenditures</b>	<b>185,463,930</b>	<b>174,660,872</b>	<b>172,957,579</b>
<b>Operating Net Increase/Decrease</b>	<b>-13,533,804</b>	<b>-124,274</b>	<b>-575,309</b>
Transfers In and Other Sources	733,000	733,000	733,000
Transfers Out and Other Uses	208,790	208,790	208,790
Current Year Increase/Decrease In Fund Balance	-13,009,594	399,936	-51,099
<b>Beginning Balance</b>	<b>22,863,333</b>	<b>9,853,738</b>	<b>10,253,674</b>
<b>Ending Balance</b>	<b>9,853,738</b>	<b>10,253,674</b>	<b>10,202,575</b>
<b>Components of Ending Balance</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-20</b>
Restricted Ending Balance (only can be spent on federal or state mandates, or per donor requirements)	854,973	854,973	854,973
Reserve for Economic Uncertainty	5,226,389	5,239,826	5,188,727
<b>2018-19 one-time discretionary funds</b>	<b>0</b>	<b>4,158,875</b>	<b>4,158,875</b>
<b>Unassigned/Unappropriated Ending Balance</b>	<b>3,772,377</b>	<b>0</b>	<b>0</b>

**Updated budget solutions for 2018/19: (\$6,237,878)**

**Updated budget solutions for 2019/20: (\$6,551,257)**

**Updated budget solutions for current Combined MYP: (\$12,789,135)**

Projected spending reductions in 2019-20 is \$2M, this number includes the \$5M reductions in 2018-19 carried into 2019-20.