

San Rafael HSD
Second Interim 1/31/2018
General Fund

Description	General Fund		
	Unrestricted	Restricted	Total
REVENUES			
General Purpose (LCFF) Revenues:			
State Aid & EPA	26,200,012	-	26,200,012
Property Taxes & Misc. Local	-	-	-
Total General Purpose	26,200,012	-	26,200,012
Federal Revenues	-	1,112,123	1,112,123
Other State Revenues	878,540	2,099,175	2,977,715
Other Local Revenues	691,270	4,605,734	5,297,004
TOTAL - REVENUES	27,769,822	7,817,032	35,586,854
EXPENDITURES			
Certificated Salaries	11,754,374	4,488,665	16,243,039
Classified Salaries	3,488,977	1,441,539	4,930,516
Employee Benefits (All)	4,910,435	3,006,230	7,916,665
Books & Supplies	976,758	792,568	1,769,326
Other Operating Expenses (Services)	2,603,361	3,155,477	5,758,838
Capital Outlay	32,463	520,900	553,363
Other Outgo	33,082	992,959	1,026,041
Direct Support/Indirect Costs	(302,386)	268,530	(33,856)
TOTAL - EXPENDITURES	23,497,064	14,666,868	38,163,932
EXCESS (DEFICIENCY)	4,272,758	(6,849,836)	(2,577,078)
OTHER SOURCES/USES			
Transfers In	-	-	-
Transfers (Out)	-	-	-
Net Other Sources (Uses)	70,000	-	70,000
Contributions (to Restricted Programs)	(6,313,749)	6,313,749	-
TOTAL - OTHER SOURCES/USES	(6,243,749)	6,313,749	70,000
FUND BALANCE INCREASE (DECREASE)	(1,970,991)	(536,087)	(2,507,078)
FUND BALANCE			
Beginning Fund Balance	6,853,228	1,197,173	8,050,401
Ending Balance, June 30	4,882,237	661,086	5,543,323

Changes Since First Interim

	First Interim 2017-18			Second Interim 2017-18			Change Since First Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	26,304,280	0	26,304,280	26,200,012	0	26,200,012	(104,268)	0	(104,268)
Federal Revenue	0	1,112,123	1,112,123	0	1,112,123	1,112,123	0	0	0
State Revenue	870,818	1,589,768	2,460,586	878,540	2,099,175	2,977,715	7,722	509,407	517,129
Local Revenue	537,626	4,517,515	5,055,141	691,270	4,605,734	5,297,004	153,644	88,219	241,863
Total Revenue	27,712,724	7,219,406	34,932,130	27,769,822	7,817,032	35,586,854	57,098	597,626	654,724
Expenditures									
Certificated Salaries	12,089,110	3,929,241	16,018,351	11,754,374	4,488,665	16,243,039	(334,736)	559,424	224,688
Classified Salaries	3,150,845	1,697,256	4,848,101	3,488,977	1,441,539	4,930,516	338,132	(255,717)	82,415
Benefits	4,849,018	2,973,146	7,822,164	4,910,435	3,006,230	7,916,665	61,417	33,084	94,501
Books and Supplies	988,865	991,630	1,980,495	976,758	792,568	1,769,326	(12,107)	(199,062)	(211,169)
Other Services & Oper. Expenses	2,500,128	3,228,601	5,728,629	2,603,361	3,155,477	5,758,838	103,233	(73,024)	30,209
Capital Outlay	31,433	20,135	51,568	32,463	520,900	553,363	1,030	500,765	501,795
Other Outgo 7xxx	33,082	840,337	873,419	33,082	992,959	1,026,041	0	152,622	152,622
Transfer of Indirect 73xx	(302,386)	268,530	(33,856)	(302,386)	268,530	(33,856)	0	0	0
Unidentified Budget ((Cuts)/Increase)	0	0	0	0	0	0	0	0	0
Total Expenditures	23,340,095	13,948,776	37,288,871	23,497,064	14,666,868	38,163,932	156,969	718,092	875,061
Deficit/Surplus	4,372,629	(6,729,370)	(2,356,741)	4,272,758	(6,849,836)	(2,577,078)	(99,871)	(120,466)	(220,337)
Other Sources/(uses)			0	0	0	0	0	0	0
Transfers in/(out)	70,000	0	70,000	70,000	0	70,000	0	0	0
Contributions to Restricted	(6,207,938)	6,207,938	0	(6,313,749)	6,313,749	0	(105,811)	105,811	0
Net increase (decrease) in Fund Balance	(1,765,309)	(521,432)	(2,286,741)	(1,970,991)	(536,087)	(2,507,078)	(205,682)	(14,655)	(220,337)
Beginning Balance	6,853,228	1,197,173	8,050,401	6,853,228	1,197,173	8,050,401	0	0	0
Ending Balance	5,087,919	675,741	5,763,660	4,882,237	661,086	5,543,323	(205,682)	(14,655)	(220,337)
Revolving/Stores/Prepays	0	0	0	0	0	0	0	0	0
Reserve for Econ Uncertainty (3%)	1,116,600		1,116,600	1,142,900		1,142,900	26,300	0	26,300
Assigned for Supp/Conc	0		0	0		0	0	0	0
Assigned for Other Programs/Cover Deficit	2,513,345		2,513,345	2,513,345		2,513,345	0	0	0
Restricted Programs		675,741	675,741		661,086	661,086	0	(14,655)	(14,655)
Unappropriated Fund Balance	1,457,974	0	1,457,974	1,225,992	0	1,225,992	(231,982)	0	(231,982)
Unappropriated Percent			1.9%			3.2%			

Notes:

1. Secured Property Taxes budgeted to increase by 5.5%. Community Redevelopment revenue adjusted down \$179,000 from
2. Net change due to 3.5% raise for Classified Staff. Spending down restricted carryover in Parcel Tax resource 9040
3. CA Clean Energy Jobs Act recognized \$500,765 in revenue since 1st Interim
4. Contribution to SpEd increased due to projected increased costs in transportation and MCOE excess costs

LCFF Calculator Universal Assumptions San Rafael City High (65466) - 2017-18 Second Interim Prepared by Marin COE												
Summary of Funding												
Target Components:												
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20					
Base Grant	17,571,379	18,684,785	19,255,723	20,302,925	21,848,215	23,033,049	24,089,558					
Grade Span Adjustment	457,077	486,319	500,586	527,810	569,277	598,328	626,866					
Supplemental Grant	1,731,092	1,794,415	1,875,269	2,014,749	2,290,171	2,445,375	2,561,610					
Concentration Grant	-	-	-	-	-	-	-					
Add-ons	-	-	-	-	-	-	-					
Total Target	19,759,548	20,965,519	21,631,578	22,845,484	24,707,663	26,076,752	27,278,034					
Transition Components:												
Target	\$	19,759,548	\$	20,965,519	\$	21,631,578	\$	22,845,484	\$	24,707,663		
Funded Based on Target Formula (based on prior year P-2 certification)		FALSE		FALSE		FALSE		FALSE		TRUE		
Floor	12,733,897	14,314,975	16,648,905	20,315,541	23,028,751	24,458,720	26,631,762					
Remaining Need after Gap (informational only)	6,182,454	4,644,729	2,363,899	1,111,232	923,905	-	-					
Current Year Gap Funding	843,197	2,005,815	2,618,774	1,418,711	755,007	1,618,032	-					
Miscellaneous Adjustments	-	-	-	-	-	-	-					
Economic Recovery Target	-	-	-	-	-	-	-					
Additional State Aid	-	-	-	-	-	-	-					
Total LCFF Entitlement	\$	13,577,094	\$	16,320,790	\$	19,267,679	\$	21,734,352	\$	23,783,758		
								\$	26,076,752	\$	27,278,034	
Components of LCFF By Object Code												
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20				
8011 - State Aid	\$	1,242,741	1,242,741	1,242,741	1,242,741	1,242,741	1,242,741	1,242,741				
8011 - Fair Share	(1,372,585)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)	(1,242,741)				
8311 & 8590 - Categoricals	1,242,741	-	-	-	-	-	-	-				
EPA (for LCFF calculation purposes)	404,678	434,116	458,720	466,330	487,640	501,566	515,800	526,778				
Local Revenue Sources:												
8021 to 8089 - Property Taxes	20,308,553	21,733,617	23,011,055	24,574,985	25,860,595	27,122,105	28,425,956					
8096 - In-Lieu of Property Taxes	19,668,582	20,308,553	21,733,617	23,011,055	24,574,985	25,860,595	27,122,105	28,425,956				
Property Taxes net of In-lieu	\$	19,943,416	\$	20,742,669	\$	22,192,337	\$	23,477,385	\$	25,062,625		
TOTAL FUNDING	\$	19,943,416	\$	20,742,669	\$	22,192,337	\$	23,477,385	\$	25,062,625		
								\$	26,362,161	\$	27,637,905	
										\$	28,952,734	
Basic Aid Status												
Less: Excess Taxes	\$	7,856,529	\$	6,731,459	\$	5,412,827	\$	3,743,376	\$	2,840,733	\$	2,076,837
Less: EPA in Excess to LCFF Funding	\$	404,678	\$	434,116	\$	458,720	\$	466,330	\$	487,640	\$	501,566
Total Phase-In Entitlement	\$	13,577,094	\$	16,320,790	\$	19,267,679	\$	21,734,352	\$	23,783,758	\$	26,076,752
8012 - EPA Receipts (for budget & cashflow)	\$	404,678	\$	432,602	\$	460,076	\$	466,554	\$	487,444	\$	501,566
											\$	526,778
Summary of Student Population												
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20					
Unduplicated Pupil Population	1,049.00	1,077.00	1,181.00	1,283.00	1,428.00	1,384.00	1,414.00					
Agency Unduplicated Pupil Count	25.00	23.00	15.00	8.00	13.00	13.00	13.00					
COE Unduplicated Pupil Count	1,074.00	1,100.00	1,196.00	1,291.00	1,441.00	1,397.00	1,427.00					
Total Unduplicated pupil Count	48.0100%	46.8000%	47.4600%	48.3600%	51.0800%	51.7400%	51.8200%					
Rolling %, Supplemental Grant	-	-	-	-	-	-	-					
Rolling %, Concentration Grant	-	-	-	-	-	-	-					
	2,087.11	2,200.54	2,244.78	2,366.86	2,507.83	2,579.00	2,633.89					
Total Adjusted Base Grant ADA	2,087.11	2,200.54	2,244.78	2,366.86	2,507.83	2,579.00	2,633.89					
FUNDED ADA												
Adjusted Base Grant ADA												
Grades TK-3	-	-	-	-	-	-	-					
Grades 4-6	-	-	-	-	-	-	-					
Grades 7-8	-	-	-	-	-	-	-					
Grades 9-12	-	-	-	-	-	-	-					
Total Adjusted Base Grant ADA	2,087.11	2,200.54	2,244.78	2,366.86	2,507.83	2,579.00	2,633.89					
Necessary Small School ADA												
Grades TK-3	-	-	-	-	-	-	-					
Grades 4-6	-	-	-	-	-	-	-					
Grades 7-8	-	-	-	-	-	-	-					
Grades 9-12	-	-	-	-	-	-	-					
Total Necessary Small School ADA	-	-	-	-	-	-	-					
Total Funded ADA	2,087.11	2,200.54	2,244.78	2,366.86	2,507.83	2,579.00	2,633.89					
ACTUAL ADA (Current Year Only)												
Grades TK-3	-	-	-	-	-	-	-					
Grades 4-6	-	-	-	-	-	-	-					
Grades 7-8	-	-	-	-	-	-	-					
Grades 9-12	-	-	-	-	-	-	-					
Total Actual ADA	2,087.11	2,200.54	2,244.78	2,366.86	2,507.83	2,579.00	2,633.89					
Funded Difference (Funded ADA less Actual ADA)	-	-	-	-	-	-	-					

Second Interim 01/31/2018 and MYP

	Second Interim 2017-18				Projection 2018-19				Projection 2019-20		
	Unrestricted	Restricted	Combined		Unrestricted	Restricted	Combined		Unrestricted	Restricted	Combined
Revenue											
General Purpose	26,200,012		26,200,012	1	27,475,146		27,475,146	1	28,673,239	0	28,673,239
Federal Revenue		1,112,123	1,112,123			999,805	999,805		0	999,805	999,805
State Revenue	878,540	2,099,175	2,977,715	2	517,116	1,585,863	2,102,979	2	517,116	1,585,863	2,102,979
Local Revenue	691,270	4,605,734	5,297,004	3	383,170	4,605,734	4,988,904		383,170	4,605,734	4,988,904
Total Revenue	27,769,822	7,817,032	35,586,854		28,375,432	7,191,402	35,566,834		29,573,525	7,191,402	36,764,927
Expenditures											
Certificated Salaries	11,754,374	4,488,665	16,243,039	4	11,892,180	4,393,711	16,285,891	4	12,063,375	4,456,674	16,520,049
Classified Salaries	3,488,977	1,441,539	4,930,516	4	3,525,584	1,460,995	4,986,579	4	3,572,177	1,480,924	5,053,101
Benefits	4,910,435	3,006,230	7,916,665	5	5,343,675	3,132,940	8,476,615	5	5,738,583	3,283,451	9,022,034
Books and Supplies	976,758	792,568	1,769,326		882,572	408,588	1,291,160		882,572	408,588	1,291,160
Other Services & Oper. Expenses	2,603,361	3,155,477	5,758,838		2,486,103	3,093,044	5,579,147		2,586,103	3,093,044	5,679,147
Capital Outlay	32,463	520,900	553,363		0	20,135	20,135		0	0	0
Other Outgo 7xxx	33,082	992,959	1,026,041		33,082	992,959	1,026,041		33,082	992,959	1,026,041
Transfer of Indirect 73xx	(302,386)	268,530	(33,856)		(332,000)	268,530	(63,470)		(332,000)	268,530	(63,470)
Unidentified Budget ((Cuts)/Increase)	0	0	0		0	0	0		0	0	0
Total Expenditures	23,497,064	14,666,868	38,163,932		23,831,196	13,770,902	37,602,098		24,543,892	13,984,170	38,528,062
Deficit/Surplus	4,272,758	(6,849,836)	(2,577,078)		4,544,236	(6,579,500)	(2,035,264)		5,029,633	(6,792,768)	(1,763,135)
Other Sources/(uses)			0		0	0	0		0	0	0
Transfers in/(out)	70,000		70,000		70,000	0	70,000		70,000	0	70,000
Contributions to Restricted	(6,313,749)	6,313,749	0	6	(6,496,848)	6,496,848	0	6	(6,700,199)	6,700,199	0
Net increase (decrease) in Fund Balance	(1,970,991)	(536,087)	(2,507,078)		(1,882,612)	(82,652)	(1,965,264)		(1,600,566)	(92,569)	(1,693,135)
Beginning Balance	6,853,228	1,197,173	8,050,401		4,882,237	661,086	5,543,323		2,999,625	578,434	3,578,059
Ending Balance	4,882,237	661,086	5,543,323		2,999,625	578,434	3,578,059		1,399,059	485,865	1,884,924
Revolving/Stores/Prepays	0		0		0		0		0		0
Reserve for Econ Uncertainty (3%)	1,142,900		1,142,900		1,126,000		1,126,000		1,153,800		1,153,800
Assigned for compensation			0				0		0		0
Assigned Econ Uncertainty above 3%	2,456,830		2,456,830		1,873,625		1,873,625		245,259		245,259
Restricted Programs		661,086	661,086			578,434	578,434			485,865	485,865
Unappropriated Fund Balance	1,282,507	0	1,282,507		(0)	0	(0)		(0)	0	(0)
<i>Unappropriated Percent</i>			3.4%				0.0%				0.0%

Notes:

- ¹ For high school district, assumed 5.5% increase annually in secured property taxes
- ² Eliminated One-Time Mandated revenues of \$147/ADA in 2018-19 & CA Clean Energy Jobs Act (\$500,765)
- ³ Decrease of other local revenue due to not budgeting local grants and donations until received.
- ⁴ Projections include step and column movement of 1.5% certificated and 1.5% classified.
- ⁵ Projection includes estimated increases in state pension percentages for both STRS & PERS, as well as increased statutory benefits for increased salary costs.
- ⁶ Additional contributions primarily relate to the increases of SpEd transportation and MCOE excess costs