

San Rafael ESD
Second Interim 1/31/2018
General Fund

Description	General Fund		
	Unrestricted	Restricted	Total
REVENUES			
General Purpose (LCFF) Revenues:			
State Aid & EPA		-	-
Property Taxes & Misc. Local	41,666,208	-	41,666,208
Total General Purpose	41,666,208	-	41,666,208
Federal Revenues	-	2,630,771	2,630,771
Other State Revenues	1,510,345	4,184,044	5,694,389
Other Local Revenues	771,482	6,545,903	7,317,385
TOTAL - REVENUES	43,948,035	13,360,718	57,308,753
EXPENDITURES			
Certificated Salaries	19,202,726	6,041,705	25,244,431
Classified Salaries	4,414,913	2,101,523	6,516,436
Employee Benefits (All)	7,574,805	4,072,381	11,647,186
Books & Supplies	1,788,082	1,628,896	3,416,978
Other Operating Expenses (Services)	4,524,174	4,787,391	9,311,565
Capital Outlay	96,658	1,102,320	1,198,978
Other Outgo	153,718	1,091,143	1,244,861
Direct Support/Indirect Costs	(285,692)	221,905	(63,787)
TOTAL - EXPENDITURES	37,469,384	21,047,264	58,516,648
EXCESS (DEFICIENCY)	6,478,651	(7,686,546)	(1,207,895)
OTHER SOURCES/USES			
Transfers In	-	-	-
Transfers (Out)	20,000	-	20,000
Net Other Sources (Uses)	(857,185)	(185,000)	(1,042,185)
Contributions (to Restricted Programs)	(6,728,250)	6,728,250	-
TOTAL - OTHER SOURCES/USES	(7,565,435)	6,543,250	(1,022,185)
FUND BALANCE INCREASE (DECREASE)	(1,086,784)	(1,143,296)	(2,230,080)
FUND BALANCE			
Beginning Fund Balance	13,596,391	2,402,003	15,998,393
Ending Balance, June 30	12,509,607	1,258,707	13,768,313

Changes Since First Interim

	First Interim 2017-18			Second Interim 2017-18			Change Since First Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	41,590,067	0	41,590,067	41,666,208	0	41,666,208	76,141	0	76,141
Federal Revenue	0	2,614,673	2,614,673	0	2,630,771	2,630,771	0	16,098	16,098
State Revenue	1,510,345	3,967,709	5,478,054	1,510,345	4,184,044	5,694,389	0	216,335	216,335
Local Revenue	548,662	6,550,923	7,099,585	771,482	6,545,903	7,317,385	222,820	(5,020)	217,800
Total Revenue	43,649,074	13,133,305	56,782,379	43,948,035	13,360,718	57,308,753	298,961	227,413	526,374
Expenditures									
Certificated Salaries	18,520,633	5,798,388	24,319,021	19,202,726	6,041,705	25,244,431	682,093	243,317	925,410
Classified Salaries	4,382,413	2,117,116	6,499,529	4,414,913	2,101,523	6,516,436	32,500	(15,593)	16,907
Benefits	7,446,134	3,965,384	11,411,518	7,574,805	4,072,381	11,647,186	128,671	106,997	235,668
Books and Supplies	1,830,716	1,706,749	3,537,465	1,788,082	1,628,896	3,416,978	(42,634)	(77,853)	(120,487)
Other Services & Oper. Expenses	4,294,831	4,792,913	9,087,744	4,524,174	4,787,391	9,311,565	229,343	(5,522)	223,821
Capital Outlay	102,551	920,305	1,022,856	96,658	1,102,320	1,198,978	(5,893)	182,015	176,122
Other Outgo 7xxx	153,718	982,038	1,135,756	153,718	1,091,143	1,244,861	0	109,105	109,105
Transfer of Indirect 73xx	(286,805)	223,018	(63,787)	(285,692)	221,905	(63,787)	1,113	(1,113)	0
Unidentified Budget ((Cuts)/Increase)	0	0	0	0	0	0	0	0	0
Total Expenditures	36,444,191	20,505,911	56,950,102	37,469,384	21,047,264	58,516,648	1,025,193	541,353	1,566,546
Deficit/Surplus	7,204,883	(7,372,606)	(167,723)	6,478,651	(7,686,546)	(1,207,895)	(726,232)	(313,940)	(1,040,172)
Other Sources/(uses)	20,000	0	20,000	20,000	0	20,000	0	0	0
Transfers In/(out)	(857,185)	(185,000)	(1,042,185)	(857,185)	(185,000)	(1,042,185)	0	0	0
Contributions to Restricted	(6,554,073)	6,554,073	0	(6,728,250)	6,728,250	0	(174,177)	174,177	0
Net increase (decrease) in Fund Balance	(186,375)	(1,003,533)	(1,189,908)	(1,086,784)	(1,143,296)	(2,230,080)	(900,409)	(139,763)	(1,040,172)
Beginning Balance	13,596,391	2,402,003	15,998,394	13,596,391	2,402,003	15,998,393	(0)	(0)	(1)
Ending Balance	13,410,016	1,398,470	14,808,486	12,509,607	1,258,707	13,768,313	(900,409)	(139,763)	(1,040,173)
Revolving/Stores/Prepays	2,500		2,500	2,500		2,500	0	0	0
Reserve for Econ Uncertainty (3%)	1,739,800		1,739,800	1,786,800		1,786,800	47,000	0	47,000
7% Board Designated Reserve	4,059,460		4,059,460	4,059,460		4,059,460	0	0	0
Assigned for future compensation adj	3,741,000		3,741,000			0	(3,741,000)	0	(3,741,000)
Restricted Programs		1,398,470	1,398,470		1,258,707	1,258,707	0	(139,763)	(139,763)
Unappropriated Fund Balance	3,867,256	0	3,867,256	6,660,847	0	6,660,847	2,793,591	0	2,793,591
<i>Unappropriated Percent</i>			1.9%			11.4%			

Notes:

- 1 LCFF funding increased due to a slight change in gap funding
- 2 Net change due to budgeting for Board approved compensation adjustments
- 3 Unanticipated increased funding for Title I,II,III
- 4 One-time CA Clean Energy Act RS6230 realized since 1st Interim
- 5 Net change due to SpEd transportation and MCOE SpEd excess costs increased since 1st interim

LCFF Calculator Universal Assumptions										
San Rafael City Elementary (65458) - 2017-18 Second Interim Prepared by Marin COE										
Summary of Funding										
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20			
Target Components:										
Base Grant	31,107,653	31,932,087	33,194,856	33,240,193	33,820,924	34,387,710	35,103,363			
Grade Span Adjustment	1,585,763	1,613,919	1,644,085	1,610,043	1,638,229	1,669,424	1,703,112			
Supplemental Grant	4,337,762	4,502,545	4,660,057	4,683,872	4,819,607	4,938,385	5,038,807			
Concentration Grant	1,853,717	2,031,210	2,069,433	2,125,864	2,297,753	2,430,250	2,475,235			
Add-ons	221,541	221,541	690,462	690,462	690,462	690,462	690,462			
Total Target	39,106,436	40,301,302	42,258,893	42,350,434	43,266,975	44,116,231	45,010,979			
Transition Components:										
Target	\$ 39,106,436	\$ 40,301,302	\$ 42,258,893	\$ 42,350,434	\$ 43,266,975	\$ 44,116,231	\$ 45,010,979			
Funded Based on Target Formula (based on prior year P-2 certification)	FALSE	FALSE	FALSE	FALSE	FALSE	FALSE	TRUE			
Floor	26,903,212	28,793,007	33,526,613	38,153,493	40,574,806	41,478,909	43,989,924			
Remaining Need after Gap (informational only)	10,738,630	8,037,375	4,142,802	1,843,431	1,481,501	-	-			
Current Year Gap Funding	1,464,594	3,470,920	4,589,478	2,353,510	1,210,668	2,637,322	-			
Miscellaneous Adjustments	-	-	-	-	-	-	-			
Economic Recovery Target	-	-	-	-	-	-	-			
Additional State Aid	-	-	-	-	-	-	-			
Total LCFF Entitlement	\$ 28,367,806	\$ 32,263,927	\$ 38,116,091	\$ 40,507,003	\$ 41,785,474	\$ 44,116,231	\$ 45,010,979			
Components of LCFF By Object Code										
8011 - State Aid	2013-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20		
8011 - Fair Share	\$ 9,524,491	\$ 15,764,948	\$ 15,813,817	\$ 14,597,429	\$ 16,863,596	\$ 18,195,472	\$ 20,722,321	\$ 21,692,414		
8311 & 8590 - Categoricals	4,435,953	-	-	-	-	-	-	-		
EPA (for LCFF calculation purposes)	4,599,682	4,745,746	6,120,641	4,958,232	2,764,591	4,847,515	3,910,875	3,006,969		
Local Revenue Sources:	-	-	-	-	-	-	-	-		
8021 to 8089 - Property Taxes	7,857,112	10,329,469	18,560,430	20,878,816	18,742,487	19,483,035	20,311,596	-		
8096 - In-Lieu of Property Taxes	7,857,112	10,329,469	18,560,430	20,878,816	18,742,487	19,483,035	20,311,596	-		
Property Taxes net of in-lieu	-	-	-	-	-	-	-	-		
TOTAL FUNDING	\$ 25,813,410	\$ 28,367,806	\$ 32,263,927	\$ 38,116,091	\$ 40,507,003	\$ 41,785,474	\$ 44,116,231	\$ 45,010,979		
Basic Aid Status	Non-Basic Aid	Non-Basic Aid	Non-Basic Aid	Non-Basic Aid	Non-Basic Aid	Non-Basic Aid	Non-Basic Aid	Non-Basic Aid		
Less: Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Less: EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Phase-In Entitlement	\$ 28,367,806	\$ 32,263,927	\$ 38,116,091	\$ 40,507,003	\$ 41,785,474	\$ 44,116,231	\$ 45,010,979	\$ 45,010,979		
8012 - EPA Receipts (for budget & cashflow)	\$ 4,572,152	\$ 4,749,508	\$ 6,119,529	\$ 5,065,468	\$ 2,682,235	\$ 4,847,515	\$ 3,910,875	\$ 3,006,969		
Summary of Student Population										
Unduplicated Pupil Population	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20			
Agency Unduplicated Pupil Count	2,996.00	3,112.00	3,160.00	3,237.00	3,285.00	3,214.00	3,194.00			
COE Unduplicated Pupil Count	7.00	8.00	3.00	9.00	14.00	14.00	14.00			
Total Unduplicated pupil Count	3,003.00	3,120.00	3,163.00	3,246.00	3,299.00	3,228.00	3,208.00			
Rolling %, Supplemental Grant	66.3400%	67.1100%	66.8800%	67.2000%	67.9600%	68.4800%	68.4500%			
Rolling %, Concentration Grant	66.3400%	67.1100%	66.8800%	67.2000%	67.9600%	68.4800%	68.4500%			
FUNDED ADA										
Adjusted Base Grant ADA	Current Year	Current Year	Current Year	Current Year	Prior Year	Prior Year	Prior Year			
Grades TK-3	2,190.28	2,213.88	2,230.78	2,184.59	2,190.15	2,176.56	2,169.57			
Grades 4-6	1,426.72	1,462.69	1,503.41	1,540.86	1,543.33	1,500.24	1,495.33			
Grades 7-8	800.15	819.06	889.67	903.62	904.41	922.53	919.62			
Grades 9-12	-	-	-	-	-	-	-			
Total Adjusted Base Grant ADA	4,417.15	4,495.63	4,623.86	4,629.07	4,637.89	4,599.33	4,584.52			
Necessary Small School ADA	Current year	Current year	Current year	Current year	Current year	Current year	Current year			
Grades TK-3	-	-	-	-	-	-	-			
Grades 4-6	-	-	-	-	-	-	-			
Grades 7-8	-	-	-	-	-	-	-			
Grades 9-12	-	-	-	-	-	-	-			
Total Necessary Small School ADA	-	-	-	-	-	-	-			
Total Funded ADA	4,417.15	4,495.63	4,623.86	4,629.07	4,637.89	4,599.33	4,584.52			
ACTUAL ADA (Current Year Only)										
Grades TK-3	2,190.28	2,213.88	2,230.78	2,184.59	2,176.94	2,169.57	2,155.89			
Grades 4-6	1,426.72	1,462.69	1,503.41	1,540.86	1,501.39	1,495.33	1,485.92			
Grades 7-8	800.15	819.06	889.67	903.62	923.40	919.62	923.20			
Grades 9-12	-	-	-	-	-	-	-			
Total Actual ADA	4,417.15	4,495.63	4,623.86	4,629.07	4,603.73	4,584.52	4,565.01			
Total Difference (Funded ADA less Actual ADA)	-	-	-	-	36.16	14.81	19.51			

Second Interim 1/31/2018 and MYP

	Second Interim 2017-18				Projection 2018-19				Projection 2019-20		
	Unrestricted	Restricted	Combined		Unrestricted	Restricted	Combined		Unrestricted	Restricted	Combined
Revenue											
General Purpose	41,666,208		41,666,208	1	43,996,965		43,996,965	1	44,891,713	0	44,891,713
Federal Revenue		2,630,771	2,630,771		0	2,353,227	2,353,227		0	2,353,227	2,353,227
State Revenue	1,510,345	4,184,044	5,694,389	2	830,306	3,085,012	3,915,318	2	830,306	3,085,012	3,915,318
Local Revenue	771,482	6,545,903	7,317,385	3	501,801	6,339,724	6,841,525		501,801	6,339,724	6,841,525
Total Revenue	43,948,035	13,360,718	57,308,753		45,329,072	11,777,963	57,107,035		46,223,820	11,777,963	58,001,783
Expenditures											
Certificated Salaries	19,202,726	6,041,705	25,244,431	4	19,475,417	5,867,781	25,343,198	4	19,752,198	5,950,556	25,702,754
Classified Salaries	4,414,913	2,101,523	6,516,436	4	4,475,075	2,127,846	6,602,921	4	4,536,140	2,154,565	6,690,705
Benefits	7,574,805	4,072,381	11,647,186	5	8,222,473	4,210,958	12,433,431	5	8,834,677	4,414,943	13,249,620
Books and Supplies	1,788,082	1,628,896	3,416,978		1,232,783	875,000	2,107,783		1,232,783	875,000	2,107,783
Other Services & Oper. Expenses	4,524,174	4,787,391	9,311,565		4,425,174	4,725,459	9,150,633		4,425,174	4,607,791	9,032,965
Capital Outlay	96,658	1,102,320	1,198,978		96,658	35,000	131,658		96,658	35,000	131,658
Other Outgo 7xxx	153,718	1,091,143	1,244,861		153,718	1,091,143	1,244,861		153,718	1,091,143	1,244,861
Transfer of Indirect 73xx	(285,692)	221,905	(63,787)		(285,692)	221,905	(63,787)		(285,692)	221,905	(63,787)
Unidentified Budget ((Cuts)/Increase)	0	0	0		0	0	0		0	0	0
Total Expenditures	37,469,384	21,047,264	58,516,648		37,795,606	19,155,092	56,950,698		38,745,656	19,350,903	58,096,559
Deficit/Surplus	6,478,651	(7,686,546)	(1,207,895)		7,533,466	(7,377,129)	156,337		7,478,164	(7,572,940)	(94,776)
Other Sources/(uses)	20,000		20,000		20,000	0	20,000		20,000	0	20,000
Transfers in/(out)	(857,185)	(185,000)	(1,042,185)		(857,185)	(185,000)	(1,042,185)		(857,185)	(185,000)	(1,042,185)
Contributions to Restricted	(6,728,250)	6,728,250	0	7	(6,923,369)	6,923,369	0	7	(7,137,993)	7,137,993	0
Net increase (decrease) in Fund Balance	(1,086,784)	(1,143,296)	(2,230,080)		(227,088)	(638,760)	(865,848)		(497,014)	(619,947)	(1,116,961)
Beginning Balance	13,596,391	2,402,003	15,998,393		12,509,607	1,258,707	13,768,313		12,282,519	619,947	12,902,465
Ending Balance	12,509,607	1,258,707	13,768,313		12,282,519	619,947	12,902,465		11,785,505	0	11,785,505
Revolving/Stores/Prepays	2,500		2,500		2,500		2,500		2,500		2,500
Reserve for Econ Uncertainty (3%)	1,786,800		1,786,800		1,739,800		1,739,800		1,774,200		1,774,200
7% Board Designated Reserve	4,059,460		4,059,460		4,059,460		4,059,460		4,059,460		4,059,460
Assigned for future compensation adj			0				0		0		0
Restricted Programs			0			619,947	619,947			0	0
Unappropriated Fund Balance	6,660,847	1,258,707	7,919,553	8	6,480,759	0	6,480,759	8	5,949,345	0	5,949,345
<i>Unappropriated Percent</i>			13.5%				11.4%				10.2%

Notes:

¹ LCFF funding projected to be 100% funded in 2018-19

² Eliminated One-Time Mandated revenues of \$147/ADA in 2018-19 (unrestricted) CA Clean Energy Act \$1,067,320 in 2018-19 (restricted)

³ Decrease of other local revenue due to not budgeting local grants and donations until received.

⁴ Projections include step and column movement of 1.5% certificated and 1.5% classified.

⁵ Projection includes estimated increases in state pension percentages for both STRS & PERS, as well as increased statutory benefits for increased salary costs. Assumes historical increase in health & welfare benefits.

⁷ Additional contributions primarily relate to the increase of the following: step & column costs, and pension (STRS & PERS)

⁸ This amount represents level of fund balance above or (below) the required level.