

County of Santa Clara



Finance Agency Controller-Treasurer Department

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March 15, 2018

Submitted by: Alan Minato
Alan Minato, Controller-Treasurer

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: EMILY HARRISON, DIRECTOR OF FINANCE EH

SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

RECOMMENDATION

Receive and file the December 31, 2017 Detailed Investment Portfolio Listing.

DISCUSSION

In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with County Policy, the Santa Clara County Treasury Investment Portfolio Report as of December 31, 2017 is submitted for your review and acceptance.

The attached detailed investment reports list each investment of the County Treasury Pool as well as individual reports for specific investment funds that each school district or special district has in the County Treasury. The reports include the respective purchase and maturity dates, par value, amortized cost, market value, and yield to maturity for each investment.

A summary of market value versus cost is provided below for Commingled Investments of the County Pool.

	Cost	Market Value	Increase (Decrease)	Percent
Commingled Investments	\$8,426,775,063	\$8,390,869,635	(-\$35,905,428)	(0.43%)

The yield of the pool on December 31, 2017 was 1.43%. As a comparison, on December 31, 2017 the yield of a 6-month Treasury Bill was 1.53%. A two-year Treasury Note was 1.89%. The State of California Local Agency Investment Fund (LAIF) yield was 1.24%.

Attached with the current investment strategy is a schedule that lists the average weighted maturities and yield for the Commingled Treasury Pool. Charts outlining investment concentration and distribution of bond maturities are provided for the Pool. Also included is a chart showing the one-year history of the Pool along with interest rates offered by selected comparable instruments.

Securities are purchased with the expectation that they will generally be held to maturity, hence unrealized gains or losses are not reflected in the yield calculations.

The market values of Pool securities were taken from pricing services provided by Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

A combination of securities maturing, new revenues, and tax receipts will adequately cover the anticipated cash flow needs for the next six months. Cash flows are continually monitored and are considered paramount in the selection of securities purchased for the Pool.

Attachments:

December 2017 Quarterly Investment Summary



Quarterly Investment Report

December 31, 2017



Quarterly Investment Review Table of Contents

Quarterly Investment Report

Table of Contents

Summary of Cost Values versus Market Values and Yields	1
Portfolio Strategy, Compliance, Review and Monitoring	2
Commingled Pool: Allocation by Security Types	4
Commingled Pool: Allocation by Ratings	5
Commingled Pool: Holdings by Issuer	6
Commingled Pool: Historical Month End Book Values	7
Commingled Pool: Distribution by Maturity	8
Commingled Pool: Yield to Maturity and Weighted Average Maturity	9
Approved Issuers and Broker/Dealers	10
Commingled Pool: Compliance with Investment Policy	11
Holdings Report: Commingled Pool	12
Holdings Report: Worker's Compensation	25
Holdings Report: Park Charter Fund	26
Holdings Report: San Jose-Evergreen	27
Transaction Activity Report	29

Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Ken Yeager, S. Joseph Simitian

County Executive: Jeffrey V. Smith



Santa Clara County Commingled Pool and Segregated Investments

December 31, 2017

Fund	Cost Value**	Market Value	Variance	% Variance
Commingled Investment Pool	\$8,426,775,063	\$8,390,869,635	-\$35,905,428	-0.43%
Worker's Compensation	\$23,537,329	\$23,495,040	-\$42,288	-0.18%
Park Charter Fund	\$4,133,809	\$4,119,597	-\$14,213	-0.34%
San Jose-Evergreen	\$17,262,695	\$17,212,078	-\$50,618	-0.29%
Medical Malpractice Insurance Fund (1)	\$9,150,087	\$9,073,271	-\$76,816	-0.84%
Total	\$8,480,858,983	\$8,444,769,621	-\$36,089,363	-0.43%

(1) Managed by Chandler Asset Management, Inc.

Summary of Yields* for Select Santa Clara County Investment Funds

Fund	2017			2016
	<u>Oct 31</u>	<u>Nov 30</u>	<u>Dec 31</u>	<u>Dec 31</u>
Commingled Investment Pool	0.99%	1.36%	1.43%	0.96%
Worker's Compensation	1.39%	1.40%	1.49%	1.39%
Weighted Yield	1.31%	1.36%	1.43%	0.96%

*Yield to maturity (YTM) is the rate of return paid on a bond, note, or other fixed income security if the investor buys and holds it to its maturity date and if the coupon interest paid over the life of the bond is reinvested at the same rate as the coupon rate. The calculation for YTM is based on the coupon rate, length of time to maturity, and market price at time of purchase.

Yield is a snapshot measure of the yield of the portfolio on the day it was measured based on the current portfolio holdings on that day. This is not a measure of total return, and is not intended to be, since it does not factor in unrealized capital gains and losses and reinvestment rates are dependent upon interest rate changes

**Cost Value is the amortized book value of the securities as of the date of this report.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Strategy

December 31, 2017

U.S. gross domestic product (GDP), the broadest measure of economic performance, expanded by a healthy 2.6 percent in the fourth quarter ending December 2017 while the economy added 148,000 jobs in December according to reports released by the Labor Department. December's job growth was lower than had been projected by economists. Weakness in the retail sector, particularly general merchandise, weighed heavily on December's report. Despite a slower hiring pace, the perceived underlying strength of current labor markets has not diminished. The unemployment rate remained at 4.1 percent, a 17-year low. The economy generated more than 2.1 million jobs in 2017. For seven straight years, gains in employment have exceeded two million. Hiring has now risen for 87 straight months, the longest uninterrupted period of job expansion on record.

The Labor Department also reported that total U.S. employee compensation rose in Fourth Quarter 2017 primarily due to pay increases in the private sector. Private-sector wages and salaries rose from a year earlier by 2.8 percent, matching the best gain of this expansion. While wage growth has remained sluggish throughout much of the recovery, the acceleration in the fourth quarter seems to indicate employers like Walmart are making more generous offers as they compete for workers in the tightening labor market. Higher minimum wages in 18 states and almost two dozen municipalities began in 2018, continuing a recent trend of steady pay increases for the lowest paid workers. Nevertheless, economists expressed skepticism that the new lower corporate tax rate will give workers the ability to sustain long-term benefits beyond one-time pay bonuses announced by a number of employers in response to tax law revisions. The extent to which economic strength and the current tax plan translate into bigger wage gains remains an unknown.

Even though fourth-quarter growth as measured by GDP fell short of expectations, the 2.6 percent annualized gain underscores solid performance from most sectors of the economy. Consumer spending, the biggest part of the economy, increased 3.8 percent; business equipment investment grew at the fastest pace in three years; and housing made a strong contribution. Of note, a widening trade gap did constrain growth modestly. Strong domestic demand boosted imports, but export growth failed to compensate even with the economic growth occurring outside the U.S. and a weaker dollar. Future GDP expansion could potentially be limited by the Federal Reserve Bank interest-rate hikes. For the third time this year, as widely anticipated, the Federal Reserve Bank policy makers raised its benchmark rate by a quarter percentage point on December 13, 2017. Federal policy makers intend their benchmark rate will fluctuate between 1.25 percent and 1.5 percent, and have indicated that three more interest rate increases may occur in 2018.

The portfolio strategy continues to focus on the:

- (1) acquisition of high quality issuers;
- (2) identifying and selecting bonds with attractive valuations;
- (3) appropriately sizing the liquidity portion of the portfolio to ensure adequate cash for near term obligations; and
- (4) ensuring that monies targeted for longer term investments are deployed in vehicles with favorable risk-adjusted yields.

Broker-dealers have generally down-sized the amount of securities carried in inventories in response to risk-curbing rules crafted after the 2008 financial crisis. These risk curbing rules include the international regulatory framework for banks called Basel III and the U.S. 2010 Dodd-Frank Law. The Treasury Division has increased its capability to review a larger volume of inventory listings to find attractive bonds. Portfolio structuring does not rely on interest rate anticipation strategies, which primarily speculate on the direction of interest rates as a means to earn favorable returns.



Santa Clara County Commingled Pool and Segregated Investments

Portfolio Compliance, Review, and Monitoring

December 31, 2017

Yield and Weighted Average Maturity

The yield of the Commingled Pool is 1.429 and the weighted average life is 425 days.

Compliance

The County Treasurer believes the Commingled Pool contains sufficient cash flow from liquid and maturing securities, bank deposits and incoming cash to meet the next six months of expected expenditures.

Review and Monitoring

FTN Financial Main Street Advisors, the County's investment advisor, currently monitors the Treasury Department's investment activities.

Additional Information

Securities are purchased with the expectation that they will be held to maturity, so unrealized gains or losses are not reflected in the yield calculations.

The market values of securities were taken from pricing services provided by the Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.



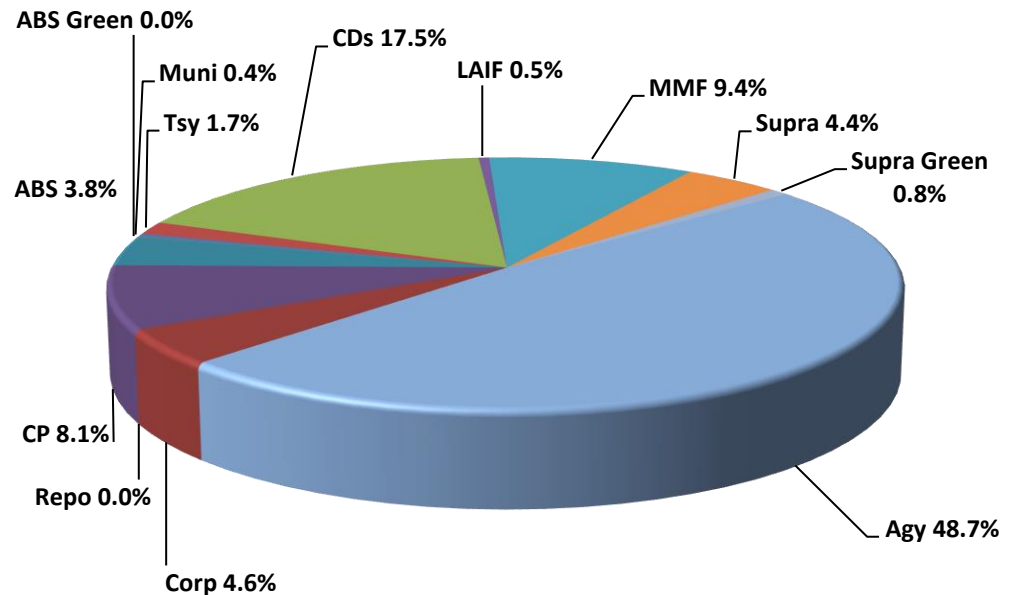
Santa Clara County Commingled Pool

Allocation by Security Types

December 31, 2017

Sector	12/31/2017	9/30/2017	% Chng
Federal Agencies	48.70%	67.26%	-18.6%
Corporate Bonds	4.61%	8.37%	-3.8%
Repurchase Agreements	0.00%	0.00%	0.0%
Commercial Paper	8.12%	2.95%	5.2%
ABS	3.83%	6.06%	-2.2%
ABS Green Bonds	0.05%	0.07%	0.0%
Municipal Securities	0.38%	1.27%	-0.9%
U.S. Treasuries	1.65%	0.74%	0.9%
Negotiable CDs	17.48%	5.64%	11.8%
LAIF	0.48%	0.75%	-0.3%
Money Market Funds	9.42%	2.73%	6.7%
Supranationals	4.45%	3.33%	1.1%
Supranationals Green Bonds	0.83%	0.83%	0.0%
Total	100.00%	100.00%	

Sector	12/31/2017	9/30/2017
Federal Agencies	4,103,491,578	3,635,253,077
Corporate Bonds	388,253,635	452,217,763
Repurchase Agreements	-	-
Commercial Paper	684,473,271	159,597,007
ABS	322,783,565	327,581,521
ABS Green Bonds	3,899,207	3,999,868
Municipal Securities	32,017,658	68,559,010
U.S. Treasuries	139,350,104	40,139,823
Negotiable CDs	1,473,250,383	305,000,680
LAIF	40,579,274	40,469,740
Money Market Funds	793,765,202	147,424,771
Supranational	374,911,187	179,875,117
Supranationals Green Bonds	70,000,000	45,000,000
Total	8,426,775,063	5,405,118,378



Amounts are based on book value

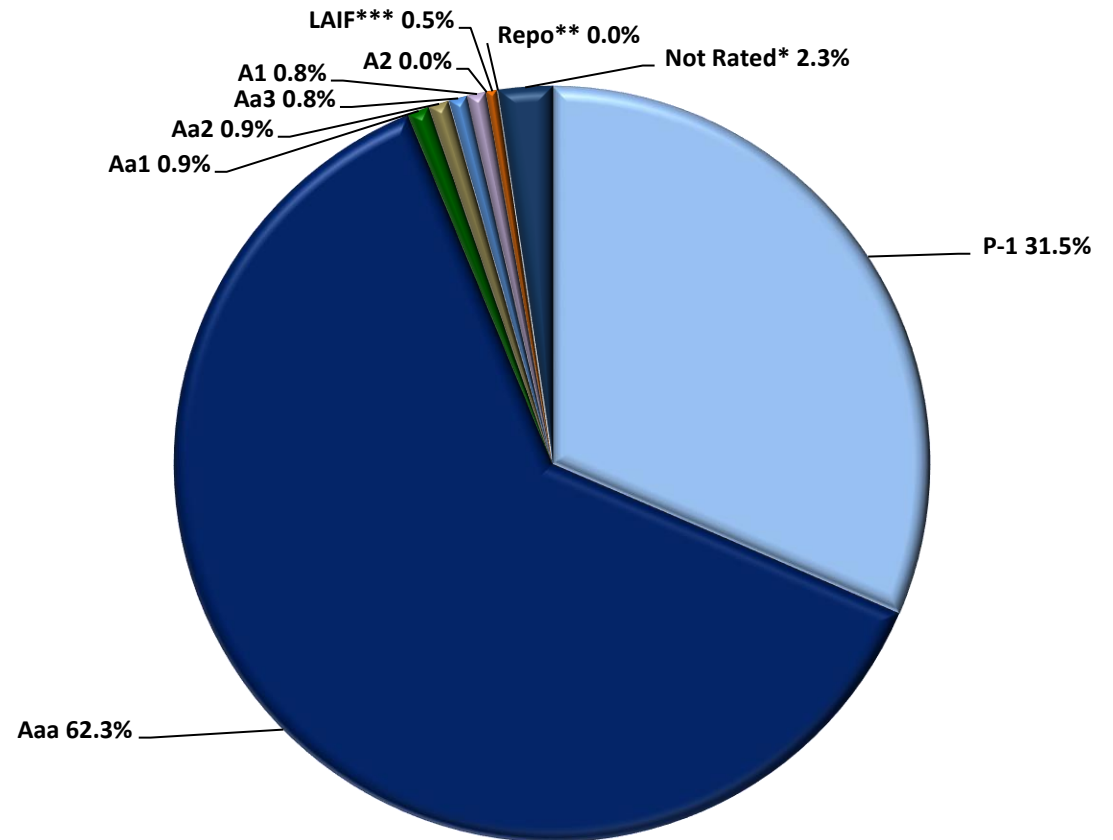


Santa Clara County Commingled Pool

Allocation by Ratings

December 31, 2017

Moody's Rating	Portfolio \$	Portfolio %
P-1	2,652,045,828	31.5%
Aaa	5,249,283,136	62.3%
Aa1	79,947,834	0.9%
Aa2	73,231,292	0.9%
Aa3	67,679,358	0.8%
A1	69,778,613	0.8%
A2	-	0.0%
A3	-	0.0%
LAIF***	40,579,274	0.5%
Repo**	-	0.0%
Not Rated*	194,229,729	2.3%
Total	8,426,775,063	100.0%



*Not Rated by Moody's but A-1+ by S&P

**Repurchase Agreements are not rated, but are collateralized by U.S. Treasury securities or securities issued by the Federal Agencies of the U.S.

***LAIF is not rated, but is comprised of State Code allowable securities

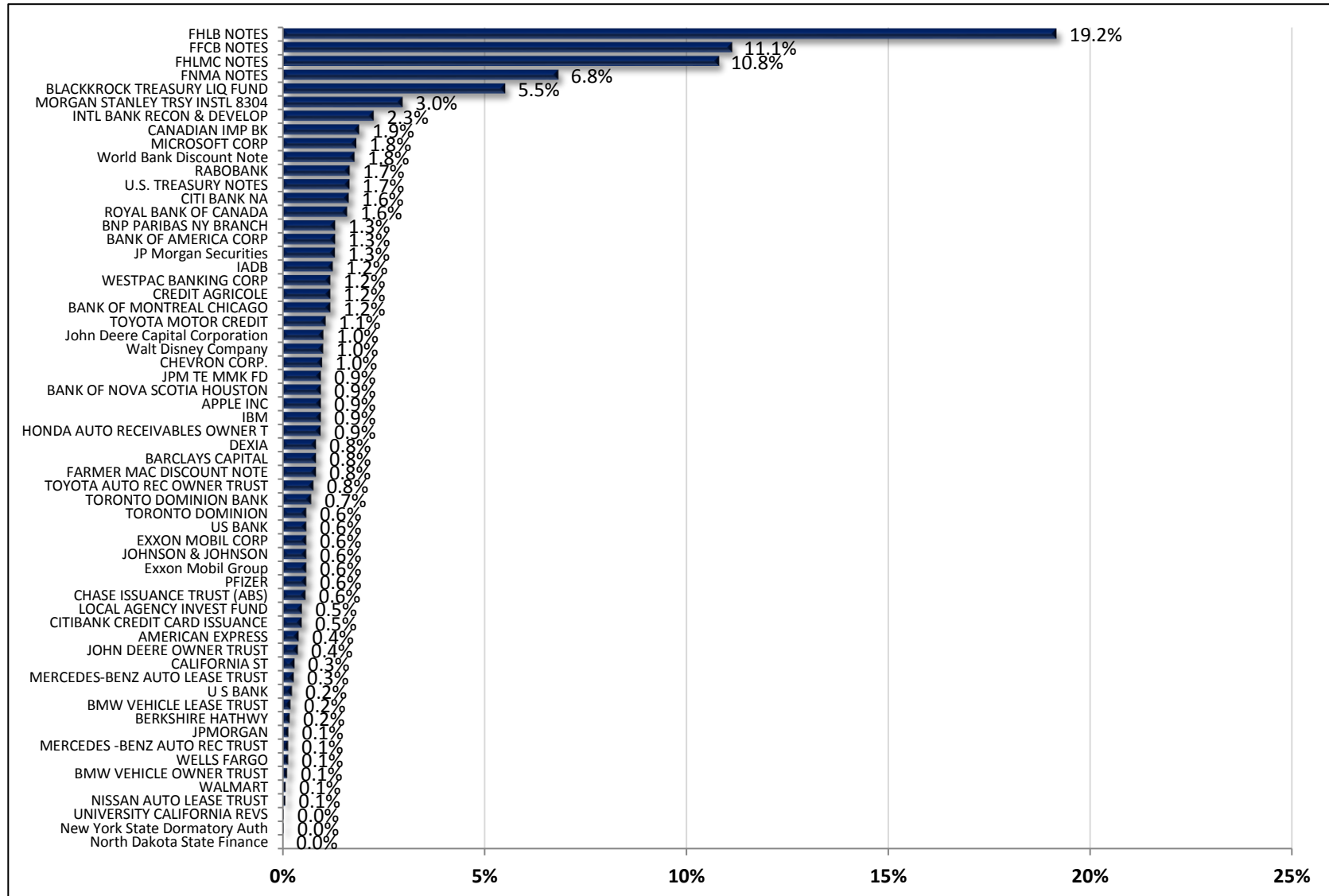
Amounts are based on book values



Santa Clara County Commingled Pool

Holdings by Issuer - Percent of Commingled Pool

December 31, 2017



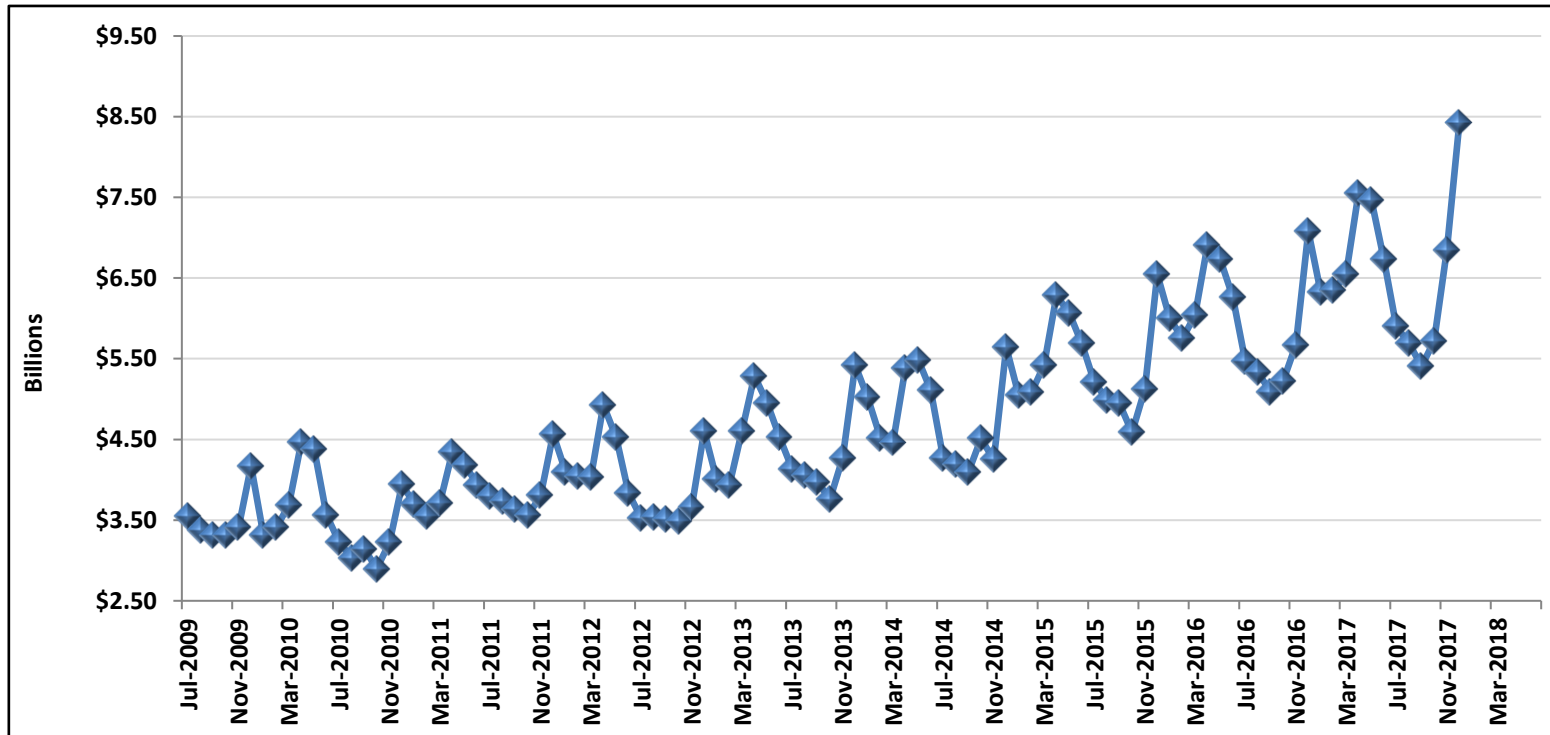
Amounts are based on book values



Santa Clara County Commingled Pool

Historical Month End Book Values

December 31, 2017



Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2010	\$3.541	\$3.373	\$3.307	\$3.307	\$3.408	\$4.175	\$3.307	\$3.408	\$3.687	\$4.463	\$4.384	\$3.536
FY 2011	\$3.230	\$3.032	\$3.143	\$2.898	\$3.227	\$3.943	\$3.695	\$3.551	\$3.712	\$4.339	\$4.179	\$3.935
FY 2012	\$3.801	\$3.736	\$3.637	\$3.555	\$3.805	\$4.567	\$4.097	\$4.040	\$4.032	\$4.926	\$4.525	\$3.833
FY 2013	\$3.508	\$3.517	\$3.515	\$3.469	\$3.645	\$4.600	\$3.918	\$3.982	\$4.606	\$5.286	\$4.952	\$4.521
FY 2014	\$4.133	\$4.052	\$3.975	\$3.758	\$4.271	\$5.419	\$5.019	\$4.520	\$4.461	\$5.386	\$5.487	\$5.108
FY 2015	\$4.267	\$4.194	\$4.096	\$4.051	\$4.247	\$5.639	\$5.045	\$5.085	\$5.420	\$6.284	\$6.065	\$5.690
FY 2016	\$5.212	\$4.990	\$4.941	\$4.587	\$5.120	\$6.543	\$5.997	\$5.752	\$6.040	\$6.911	\$6.728	\$6.263
FY 2017	\$5.469	\$5.328	\$5.088	\$5.220	\$5.671	\$7.082	\$6.319	\$6.348	\$6.550	\$7.556	\$7.469	\$6.730
FY 2018	\$5.898	\$5.689	\$5.408	\$5.720	\$6.850	\$8.427						

Amounts in billions

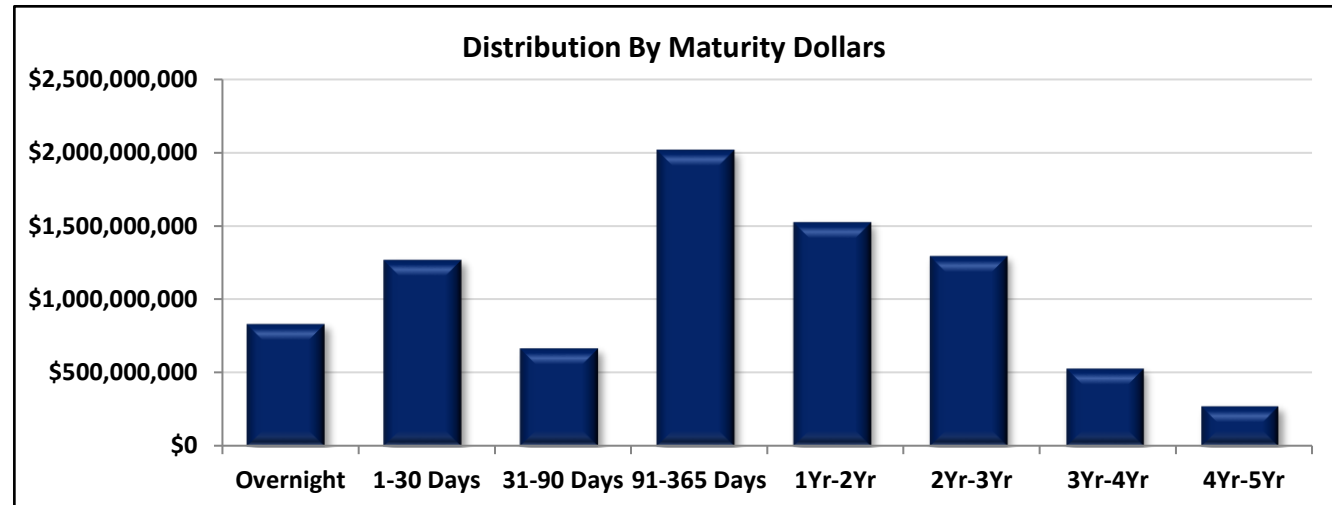


Santa Clara County Commingled Pool

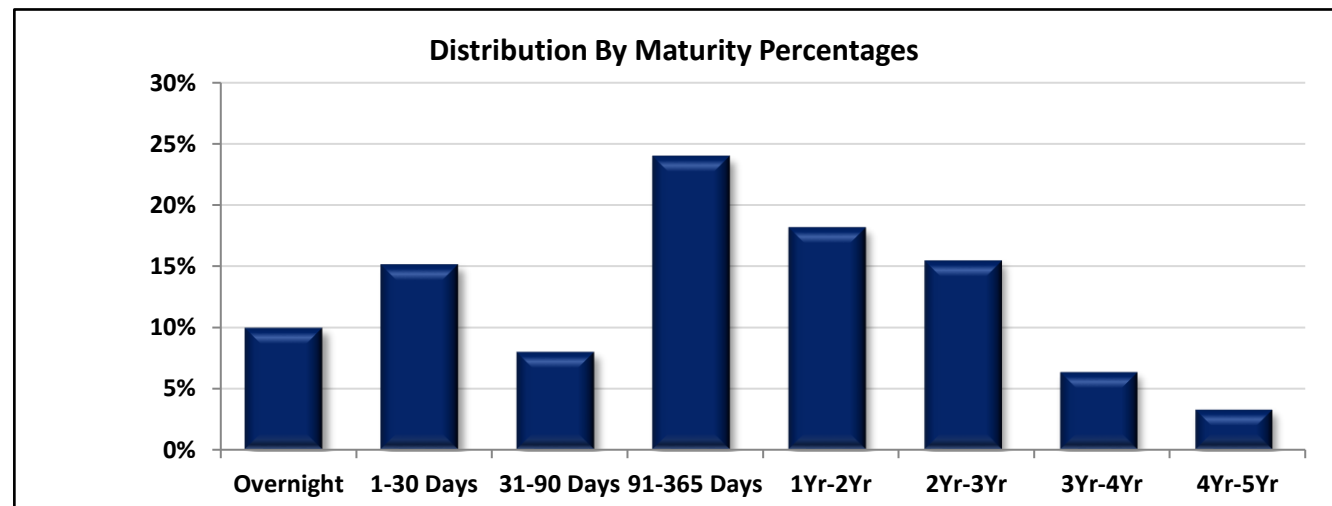
Distribution by Maturity

December 31, 2017

Maturity	Amount*
Overnight	834,344,476
1-30 Days	1,271,456,538
31-90 Days	669,474,120
91-365 Days	2,019,640,047
1Yr-2Yr	1,528,121,307
2Yr-3Yr	1,298,577,989
3Yr-4Yr	531,833,560
4Yr-5Yr	273,327,026
	8,426,775,063



Maturity	Amount*
Overnight	9.90%
1-30 Days	15.09%
31-90 Days	7.94%
91-365 Days	23.97%
1Yr-2Yr	18.13%
2Yr-3Yr	15.41%
3Yr-4Yr	6.31%
4Yr-5Yr	3.24%
	100.00%



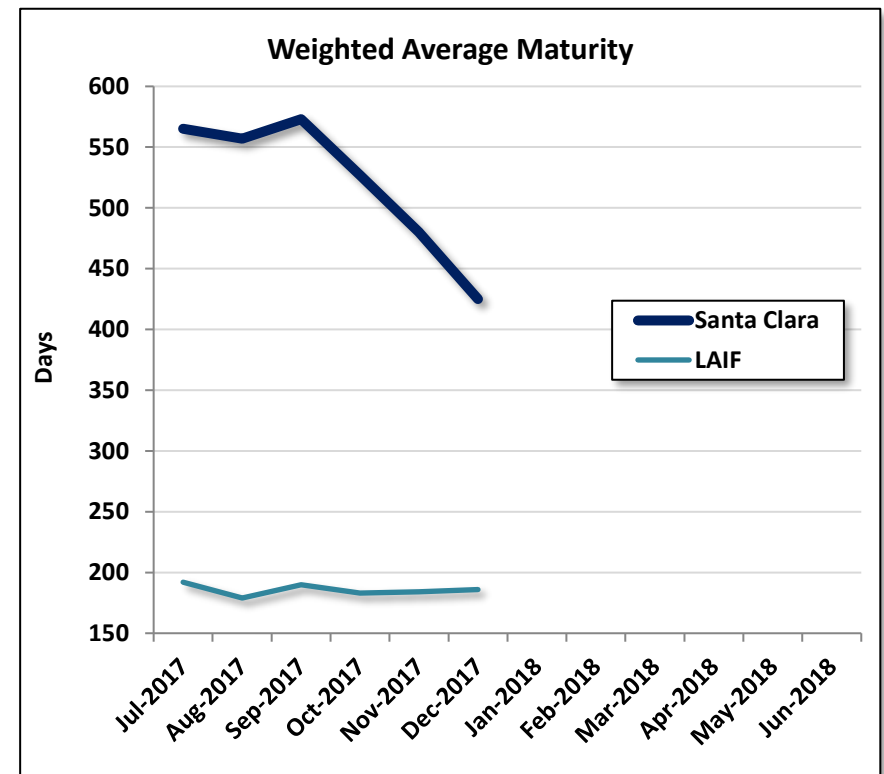
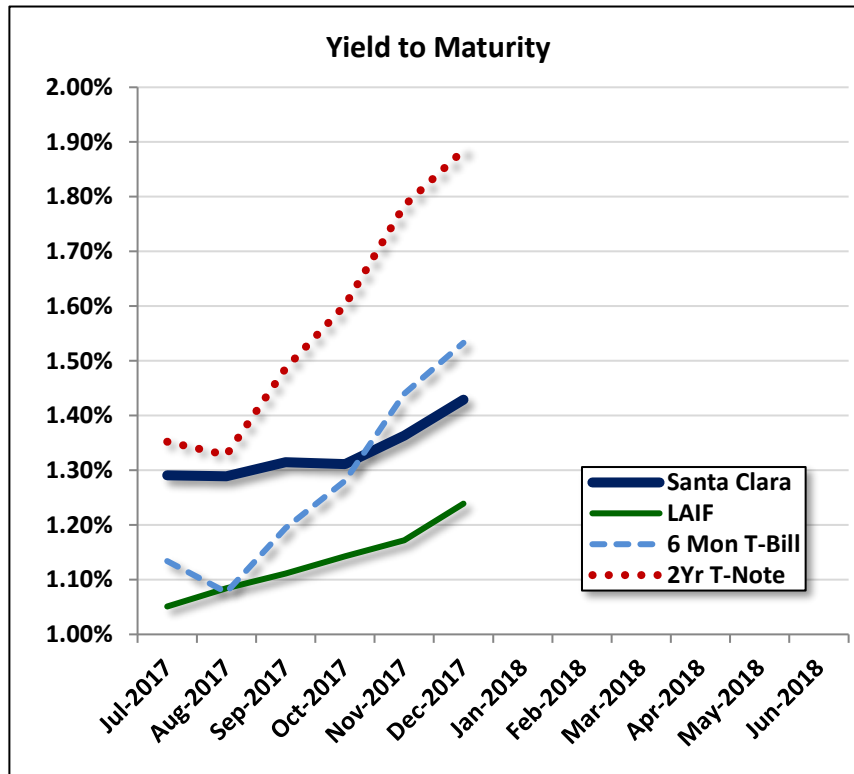
*Amounts are based on book value



Santa Clara County Commingled Pool

Yield to Maturity and Weighted Average Maturity

December 31, 2017



Item	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
SCC YTM	1.29%	1.29%	1.32%	1.31%	1.36%	1.43%						
LAIF YTM	1.05%	1.08%	1.11%	1.14%	1.17%	1.24%						
6 Mon T-Bill	1.13%	1.08%	1.19%	1.28%	1.44%	1.53%						
2Yr T-Note	1.35%	1.33%	1.49%	1.60%	1.78%	1.89%						
SCC WAM	565	557	573	527	480	425						
LAIF WAM	192	179	190	183	184	186						



Santa Clara County

Approved Issuers and Broker/Dealers

December 31, 2017

Direct Commercial Paper Issuers

General Electric
Toyota Motor Credit
US Bank, NA

Broker/Dealers

Bank of America Merrill Lynch
Barclays Capital, Inc
BMO Capital Markets
BNP Paribas Securities Corp
BNY Mellon Capital Markets, LLC
Brean Capital LLC
Cantor Fitzgerald & Co
Citigroup Global Markets Inc
Daiwa Capital Markets America Inc
Deutsche Bank Securities Inc
FTN Financial, Inc
Incapital LLC
Jefferies & Co
JP Morgan Securities, Inc
Keybanc Capital Markets, Inc
Loop Capital Markets LLC
Mizuho Securities USA, Inc
Piper Jaffray & Co
Raymond James, Inc.
RBC Capital Markets, Inc
Stifel Nicolaus & Co
Suntrust Robinson Humphrey Inc
UBS Financial Services Inc
Vining Sparks LP
Williams Capital

Santa Clara County Commingled Pool
Compliance with Investment Policy
December 31, 2017



Item/Sector	Parameters	In Compliance
Maturity	Weighted Average Maturity (WAM) must be less than 24 months	Yes
Interest Periods	Securities must pay interest within one year of the initial investment and at least semiannually in subsequent years	Yes
Investment Swaps	Similar maturity swaps, so as not to affect cash flow needs, should have minimum 5 basis point gain	Yes
Issuer Limits	No more than 5% of the portfolio shall be invested in aggregate of any single institution of the following types: Bankers Acceptances, CP, Negotiable CDs, and Corporate Notes	Yes
U.S. Treasuries	No sector limit, no issuer limit, max maturity 5 years	Yes
U.S. Federal Agencies	No sector limit, no issuer limit, max maturity 5 years	Yes
LAIF	No sector limit, no issuer limit, CA State's deposit limit \$65 million	Yes
Repurchase Agreements	No sector limit, no Issuer limit, max maturity 92 days, treasury and agency collateral at 102% of investment, if maturity exceeds 15 days, must be collateralized by securities with 5 years or less maturities	Yes
Commercial Paper	Sector limit 40%, issuer limit 5%, max maturity 270 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by domestic corporation w/ at least \$500 mil of assets, and long term debt rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Corporate Bonds	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's), issued by domestic corps/depositories	Yes
Money Market Funds	Sector limit 20%, issuer limit 10%, rated by at least two: AAA-m (S&P/Fitch)/Aaa-mf (Moody's), MMF has at least \$500 mil managed	Yes
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit 5%, max maturity 5 years, if under 1 year rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), if greater than 1 year rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)	Yes
Municipal Securities	Sector limit 10%, no issuer limit, State of CA, local CA agencies, and other municipal securities of the other 49 states, if long-term rated, then by at least two: A- (S&P/Fitch)/A3 (Moody's), if short-term rated, then by at least two: SP-1 (S&P), MIG-1 (Moody's), F-1 (Fitch), revenue based bonds payable solely out of the States' or local agencies' revenues	Yes
Mortgage-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of conforming residential mortgage loans insured by FHLMC/FNMA and residential mortgages guaranteed by FHA (GNMA)	Yes, None in Portfolio
Asset-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of loans such as installment/receivables, security must be rated by at least two: AA- (S&P/Fitch), Aa3 (Moody's), issuer rated by at least two: A- (S&P/Fitch), A3 (Moody's)	Yes
Supranational Debt Obligations	Sector limit 10%, max maturity 5 years, issued or unconditionally guaranteed by the IBRD, rated by at least two: AAA (S&P/Fitch), Aaa (Moody's)	Yes
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, max maturity 180 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by commercial banks, collateral must exceed market value of security by 2%	Yes, None in Portfolio
Securities Lending	Sector limit 20%, max maturity 92 days for loans and reinvestment, loan counterparty must be a primary dealer, loaned securities must be owned for at least 30 days	Yes, None in Portfolio

SANTA CLARA COUNTY INVESTMENTS
Fund COMM - COMMINGLED POOL
Investments by Fund
December 31, 2017

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Negotiable CDs											
06052TXD7	37728	BANK OF AMERICA CORP	04/18/2017	60,000,000.00	60,000,000.00	59,995,380.00	1.370	1.370	1.389	01/19/2018	18
06052TYS3	38180	BANK OF AMERICA CORP	11/10/2017	50,000,000.00	50,000,000.00	49,940,200.00	1.660	1.660	1.683	07/20/2018	200
06742TCQ7	38251	BARCLAYS CAPITAL	12/07/2017	70,000,000.00	70,000,000.00	69,975,500.00	1.840	1.840	1.865	08/17/2018	228
06371ESY4	38097	BANK OF MONTREAL CHICAGO	11/01/2017	50,000,000.00	50,000,000.00	49,952,705.50	1.610	1.610	1.632	07/13/2018	193
06371EVN4	38168	BANK OF MONTREAL CHICAGO	11/22/2017	50,000,000.00	50,000,000.00	49,959,778.00	1.720	1.720	1.743	07/31/2018	211
05582WRH9	37616	BNP PARIBAS NY BRANCH	03/28/2017	50,000,000.00	50,000,000.00	49,998,250.00	1.450	1.450	1.470	01/16/2018	15
05582WQ64	38200	BNP PARIBAS NY BRANCH	11/30/2017	60,000,000.00	60,000,000.00	59,954,640.00	1.770	1.770	1.794	08/24/2018	235
06417GZU5	38186	BANK OF NOVA SCOTIA HOUSTON	11/03/2017	30,000,000.00	30,000,000.00	29,961,570.00	1.670	1.670	1.693	07/31/2018	211
06417GF45	38316	BANK OF NOVA SCOTIA HOUSTON	12/20/2017	50,000,000.00	50,000,000.00	50,005,350.00	1.730	1.730	1.754	03/16/2018	74
13606BFD3	37664	CANADIAN IMP BK	04/07/2017	50,000,000.00	50,000,000.00	49,998,750.00	1.380	1.380	1.399	01/19/2018	18
13606BQF6	38189	CANADIAN IMP BK	11/14/2017	60,000,000.00	60,000,000.00	59,965,080.00	1.720	1.720	1.743	08/14/2018	225
13606BQL3	38191	CANADIAN IMP BK	11/17/2017	50,000,000.00	50,000,000.00	49,972,750.00	1.700	1.700	1.723	07/31/2018	211
17305TRZ7	38221	CITI BANK NA	12/06/2017	33,250,334.78	33,250,000.00	33,249,069.00	1.420	1.360	1.378	01/08/2018	7
17305TTY8	38293	CITI BANK NA	12/18/2017	50,000,000.00	50,000,000.00	49,997,000.00	1.700	1.700	1.723	03/16/2018	74
17305TUF7	38308	CITI BANK NA	12/19/2017	55,000,000.00	55,000,000.00	54,989,660.00	1.810	1.810	1.835	06/22/2018	172
22534HY88	38336	CREDIT AGRICOLE	12/28/2017	50,000,000.00	50,000,000.00	50,007,515.50	1.810	1.810	1.835	06/28/2018	178
22534HY70	38337	CREDIT AGRICOLE	12/28/2017	50,000,000.00	50,000,000.00	50,001,579.50	1.540	1.540	1.561	02/23/2018	53
25215FCN2	38190	DEXIA	11/16/2017	70,000,000.00	70,000,000.00	69,935,180.00	1.600	1.600	1.622	07/31/2018	211
21685VP78	38185	RABOBANK	11/10/2017	50,000,000.00	50,000,000.00	49,945,150.00	1.600	1.600	1.622	07/06/2018	186
21685VT66	38284	RABOBANK	12/14/2017	90,000,000.00	90,000,000.00	89,955,630.00	1.770	1.770	1.794	08/24/2018	235
78009NVR4	36156	ROYAL BANK OF CANADA	07/30/2015	20,000,000.00	20,000,000.00	19,980,917.40	1.693	1.669	1.693	07/30/2018	210
78009N3W4	38158	ROYAL BANK OF CANADA	11/21/2017	75,000,000.00	75,000,000.00	74,925,300.00	1.720	1.720	1.743	08/24/2018	235
78009N5M4	38303	ROYAL BANK OF CANADA	12/19/2017	40,000,000.00	40,000,000.00	39,989,800.00	1.735	1.735	1.759	12/19/2018	352
89113XPM0	38181	TORONTO DOMINION BANK	11/28/2017	60,000,000.00	60,000,000.00	59,947,080.00	1.720	1.720	1.743	07/27/2018	207
89113WJ98	37732	TORONTO DOMINION	04/07/2017	50,000,048.11	50,000,000.00	49,998,150.00	1.370	1.365	1.383	01/08/2018	7
90333VTG5	37723	US BANK	04/17/2017	50,000,000.00	50,000,000.00	49,990,550.00	1.200	1.200	1.216	01/31/2018	30
96121T5P9	38339	WESTPAC BANKING CORP	12/29/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.800	1.800	1.825	07/13/2018	193
96121T5N4	38340	WESTPAC BANKING CORP	12/29/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.790	1.790	1.814	07/03/2018	183
Subtotal and Average				1,473,250,382.89	1,473,250,000.00	1,472,592,534.90		1.646	1.668		160

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3132X0LA7	37079	FARMER MAC	11/02/2016	25,000,000.00	25,000,000.00	24,992,200.00	0.800	0.789	0.800	02/02/2018	32
3133EEWG1	35799	FFCB NOTES	04/01/2015	9,941,315.52	9,950,000.00	9,883,305.15	1.300	1.353	1.371	04/01/2019	455
3133EEE71	35940	FFCB NOTES	05/01/2015	5,000,000.00	5,000,000.00	4,991,210.00	0.920	0.907	0.920	05/01/2018	120
3133EEE71	35941	FFCB NOTES	05/01/2015	5,000,000.00	5,000,000.00	4,991,210.00	0.920	0.907	0.920	05/01/2018	120
3133EEJ50	35965	FFCB NOTES	05/11/2015	4,998,810.14	5,000,000.00	4,991,900.00	1.030	1.082	1.097	05/11/2018	130
3133EFPJ0	36370	FFCB NOTES	11/19/2015	14,999,470.00	15,000,000.00	14,926,995.00	1.290	1.276	1.294	11/19/2018	322
3133EFSG3	36440	FFCB NOTES	12/14/2015	20,000,000.00	20,000,000.00	19,993,980.00	1.100	1.085	1.100	03/14/2018	72
3133EFSG3	36441	FFCB NOTES	12/14/2015	15,000,000.00	15,000,000.00	14,995,485.00	1.100	1.085	1.100	03/14/2018	72
3133EFSH1	36442	FFCB NOTES	12/14/2015	14,998,641.67	15,000,000.00	14,970,060.00	1.170	1.174	1.190	06/14/2018	164
3133EFSH1	36443	FFCB NOTES	12/14/2015	19,998,152.67	20,000,000.00	19,960,080.00	1.170	1.174	1.190	06/14/2018	164
3133EFZN0	36584	FFCB NOTES	02/24/2016	14,993,072.61	15,000,000.00	14,871,555.00	1.030	1.057	1.072	02/12/2019	407
3133EF3B1	36683	FFCB NOTES	04/12/2016	34,992,984.57	35,000,000.00	34,923,770.00	0.750	0.800	0.811	04/18/2018	107
3133EF4Y0	36726	FFCB NOTES	04/27/2016	26,810,477.70	26,855,000.00	26,545,764.68	1.000	1.112	1.128	04/26/2019	480
3133EGAS4	36768	FFCB NOTES	05/18/2016	24,996,811.31	25,000,000.00	24,985,150.00	0.750	0.841	0.853	02/16/2018	46
3133EGWH4	37018	FFCB NOTES	09/30/2016	10,007,043.47	10,000,000.00	9,692,180.00	1.280	1.243	1.260	09/29/2021	1,367
3133EGYN9	37049	FFCB NOTES	10/17/2016	5,000,000.00	5,000,000.00	4,970,290.00	0.940	0.927	0.940	10/17/2018	289
3133EGJ48	37112	FFCB NOTES	11/17/2016	24,955,312.93	25,000,000.00	24,818,600.00	0.890	1.082	1.097	11/16/2018	319
3133EGT47	37194	FFCB NOTES	12/08/2016	10,000,000.00	10,000,000.00	9,937,760.00	2.010	1.982	2.010	12/08/2021	1,437
3133EGX67	37265	FFCB NOTES	12/20/2016	35,000,000.00	35,000,000.00	35,097,475.00	1.403	1.319	1.337	08/20/2019	596
3133EG2D6	37305	FFCB NOTES	12/30/2016	25,016,648.94	25,000,000.00	24,829,800.00	1.550	1.490	1.511	09/27/2019	634
3133EG5D3	37378	FFCB NOTES	01/27/2017	5,000,000.00	5,000,000.00	4,965,785.00	2.030	2.002	2.030	01/27/2022	1,487
3133EG5Q4	37399	FFCB NOTES	02/01/2017	20,000,000.00	20,000,000.00	19,893,120.00	1.300	1.282	1.300	02/01/2019	396
3133EG6C4	37404	FFCB NOTES	02/03/2017	14,998,537.78	15,000,000.00	14,856,600.00	1.550	1.533	1.554	02/03/2020	763
3133EG3X1	37466	FFCB NOTES	02/16/2017	14,989,846.37	15,000,000.00	14,912,475.00	1.250	1.297	1.315	01/17/2019	381
3133EHBA0	37502	FFCB NOTES	03/02/2017	19,983,801.48	20,000,000.00	19,786,040.00	1.520	1.537	1.558	03/02/2020	791
3133EHCX9	37566	FFCB NOTES	03/20/2017	13,465,880.23	13,475,000.00	13,406,102.33	1.450	1.485	1.506	03/20/2019	443
3133EHCX9	37574	FFCB NOTES	03/20/2017	25,002,438.89	25,000,000.00	24,872,175.00	1.450	1.422	1.441	03/20/2019	443
3133EG3X1	37628	FFCB NOTES	03/30/2017	24,978,207.11	25,000,000.00	24,854,125.00	1.250	1.316	1.334	01/17/2019	381
3133EHEZ2	37639	FFCB NOTES	04/06/2017	15,000,000.00	15,000,000.00	14,856,360.00	1.600	1.578	1.600	04/06/2020	826
3133EHFL2	37665	FFCB NOTES	04/13/2017	14,995,627.42	15,000,000.00	14,852,355.00	1.550	1.541	1.563	04/13/2020	833
3133EHFL2	37666	FFCB NOTES	04/13/2017	9,997,640.56	10,000,000.00	9,901,570.00	1.550	1.539	1.560	04/13/2020	833
3133EHFL2	37667	FFCB NOTES	04/13/2017	9,997,640.56	10,000,000.00	9,901,570.00	1.550	1.539	1.560	04/13/2020	833

Portfolio SCL2
AP

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EHGA5	37725	FFCB NOTES	04/21/2017	25,005,958.33	25,000,000.00	24,774,850.00	1.440	1.406	1.426	10/21/2019	658
3133EHGE7	37746	FFCB NOTES	04/24/2017	26,502,718.99	26,502,000.00	26,384,914.16	1.200	1.180	1.196	10/24/2018	296
3133EHHG1	37761	FFCB NOTES	05/03/2017	5,000,000.00	5,000,000.00	4,939,060.00	1.750	1.726	1.750	05/03/2021	1,218
3133EHHG1	37762	FFCB NOTES	05/03/2017	10,000,000.00	10,000,000.00	9,878,120.00	1.750	1.726	1.750	05/03/2021	1,218
3133EHJA2	37793	FFCB NOTES	05/08/2017	34,991,216.30	35,000,000.00	34,605,970.00	1.550	1.539	1.561	05/08/2020	858
3133EHKH5	37841	FFCB NOTES	05/23/2017	12,008,055.37	12,000,000.00	11,864,880.00	1.570	1.522	1.543	07/23/2020	934
3133EHMR1	37901	FFCB NOTES	06/12/2017	5,000,000.00	5,000,000.00	4,964,720.00	1.375	1.356	1.375	06/12/2019	527
3133EHMR1	37905	FFCB NOTES	06/12/2017	5,000,000.00	5,000,000.00	4,964,720.00	1.375	1.356	1.375	06/12/2019	527
3133EHWM1	38024	FFCB NOTES	09/01/2017	3,005,610.00	3,000,000.00	2,954,181.00	1.700	1.624	1.647	09/01/2021	1,339
3133EHWM1	38025	FFCB NOTES	09/01/2017	5,000,000.00	5,000,000.00	4,923,635.00	1.700	1.676	1.700	09/01/2021	1,339
3133EHWM1	38026	FFCB NOTES	09/01/2017	7,014,309.17	7,000,000.00	6,893,089.00	1.700	1.619	1.642	09/01/2021	1,339
3133EHZA4	38046	FFCB NOTES	09/20/2017	9,971,453.26	10,000,000.00	9,829,770.00	1.660	1.715	1.739	09/20/2021	1,358
3133EHJ95	38081	FFCB NOTES	10/26/2017	9,996,710.65	10,000,000.00	9,905,780.00	1.750	1.737	1.762	10/26/2020	1,029
3133EHJ95	38082	FFCB NOTES	10/26/2017	4,995,770.83	5,000,000.00	4,952,890.00	1.750	1.756	1.780	10/26/2020	1,029
3133EHP31	38126	FFCB NOTES	11/10/2017	9,973,076.05	9,975,000.00	9,903,738.60	1.950	1.928	1.955	11/02/2021	1,401
3133EHW58	38169	FFCB NOTES	11/27/2017	14,995,641.67	15,000,000.00	14,924,610.00	1.900	1.943	1.970	11/27/2020	1,061
3133EHW58	38204	FFCB NOTES	12/01/2017	21,500,350.48	21,550,000.00	21,441,689.70	1.900	1.954	1.982	11/27/2020	1,061
3133EGYC3	38310	FFCB NOTES	12/20/2017	8,303,624.74	8,550,000.00	8,305,110.90	1.730	2.338	2.371	10/12/2022	1,745
3130A4GJ5	35684	FHLB NOTES	02/27/2015	19,999,078.38	20,000,000.00	19,978,660.00	1.125	1.124	1.139	04/25/2018	114
3130A4GJ5	35685	FHLB NOTES	02/27/2015	11,999,447.03	12,000,000.00	11,987,196.00	1.125	1.124	1.139	04/25/2018	114
3130A4WA6	35803	FHLB NOTES	04/06/2015	25,000,000.00	25,000,000.00	24,921,400.00	1.000	0.986	1.000	07/06/2018	186
3130A4WB4	35815	FHLB NOTES	04/08/2015	20,000,000.00	20,000,000.00	19,999,380.00	0.875	0.863	0.875	01/08/2018	7
3130A4UP5	35816	FHLB NOTES	04/08/2015	25,007,282.52	25,000,000.00	24,929,200.00	1.050	0.976	0.990	06/29/2018	179
313383VN8	35826	FHLB NOTES	04/09/2015	9,562,678.63	9,460,000.00	9,472,269.62	2.000	1.321	1.340	09/13/2019	620
313383VN8	35827	FHLB NOTES	04/09/2015	25,423,395.96	25,155,000.00	25,187,626.04	2.000	1.332	1.351	09/13/2019	620
3130A4WA6	35855	FHLB NOTES	04/14/2015	11,999,388.64	12,000,000.00	11,962,272.00	1.000	0.996	1.010	07/06/2018	186
3130A4Y71	35864	FHLB NOTES	04/15/2015	26,500,609.96	26,500,000.00	26,428,688.50	1.000	0.981	0.994	06/15/2018	165
3130A4YA4	35865	FHLB NOTES	04/15/2015	16,916,041.96	16,915,000.00	16,843,517.21	1.050	1.025	1.039	08/15/2018	226
313378QK0	35867	FHLB NOTES	04/15/2015	10,076,421.74	10,000,000.00	10,000,940.00	1.875	1.196	1.213	03/08/2019	431
313379DT3	35906	FHLB NOTES	04/23/2015	20,020,877.51	20,000,000.00	19,971,820.00	1.250	0.992	1.006	06/08/2018	158
313378A43	35922	FHLB NOTES	04/28/2015	10,008,191.66	10,000,000.00	10,000,720.00	1.375	0.921	0.934	03/09/2018	67
3130A57J2	35952	FHLB NOTES	05/06/2015	9,999,423.90	10,000,000.00	9,963,330.00	1.000	0.997	1.011	07/06/2018	186

Portfolio SCL2
AP

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133XRFZ8	35956	FHLB NOTES	05/07/2015	5,076,804.23	5,000,000.00	5,068,115.00	4.750	1.138	1.154	06/08/2018	158
313379DT3	35957	FHLB NOTES	05/07/2015	5,002,946.40	5,000,000.00	4,992,955.00	1.250	1.096	1.112	06/08/2018	158
3130A57G8	35958	FHLB NOTES	05/07/2015	14,997,275.08	15,000,000.00	14,942,325.00	1.050	1.066	1.081	08/07/2018	218
313378A43	36053	FHLB NOTES	06/18/2015	5,002,193.88	5,000,000.00	5,000,360.00	1.375	1.122	1.138	03/09/2018	67
313378A43	36059	FHLB NOTES	06/19/2015	5,003,060.00	5,000,000.00	5,000,360.00	1.375	1.031	1.045	03/09/2018	67
3133XQSE3	36129	FHLB NOTES	07/16/2015	5,044,563.56	5,000,000.00	5,038,925.00	4.110	1.044	1.058	04/18/2018	107
3130A6AE7	36228	FHLB NOTES	09/16/2015	4,997,441.84	5,000,000.00	4,978,845.00	1.125	1.182	1.199	09/14/2018	256
3130A5Z77	36288	FHLB NOTES	10/21/2015	5,042,105.70	5,000,000.00	4,970,470.00	1.830	1.461	1.482	07/29/2020	940
3130A5Z77	36289	FHLB NOTES	10/21/2015	5,047,912.46	5,000,000.00	4,970,470.00	1.830	1.418	1.438	07/29/2020	940
3130A5Z77	36298	FHLB NOTES	10/23/2015	5,046,859.67	5,000,000.00	4,970,470.00	1.830	1.432	1.452	07/29/2020	940
3130A5Z77	36308	FHLB NOTES	10/26/2015	10,076,927.03	10,000,000.00	9,940,940.00	1.830	1.498	1.519	07/29/2020	940
3130A5Z77	36310	FHLB NOTES	10/26/2015	5,039,492.82	5,000,000.00	4,970,470.00	1.830	1.490	1.511	07/29/2020	940
313379EE5	36402	FHLB NOTES	12/02/2015	17,243,422.16	17,200,000.00	17,131,475.20	1.625	1.243	1.261	06/14/2019	529
3130A4PA4	36407	FHLB NOTES	12/03/2015	10,000,207.75	10,000,000.00	9,993,890.00	1.100	1.075	1.090	03/19/2018	77
313375K48	36508	FHLB NOTES	01/11/2016	20,111,498.65	20,000,000.00	20,033,420.00	2.000	1.175	1.191	09/14/2018	256
313379EE5	36550	FHLB NOTES	02/05/2016	15,108,233.75	15,000,000.00	14,940,240.00	1.625	1.102	1.117	06/14/2019	529
3130A7PU3	36679	FHLB NOTES	04/11/2016	10,011,642.86	10,000,000.00	9,822,930.00	1.200	1.131	1.147	04/06/2020	826
3133782M2	36707	FHLB NOTES	04/19/2016	20,141,098.55	20,015,000.00	19,932,778.38	1.500	0.946	0.960	03/08/2019	431
313378A43	36735	FHLB NOTES	04/29/2016	20,019,364.78	20,000,000.00	20,001,440.00	1.375	0.845	0.857	03/09/2018	67
313378J77	36756	FHLB NOTES	05/12/2016	15,243,019.55	15,000,000.00	14,933,610.00	1.875	1.105	1.120	03/13/2020	802
313378J77	36760	FHLB NOTES	05/13/2016	6,093,421.57	6,000,000.00	5,973,444.00	1.875	1.133	1.149	03/13/2020	802
3130A8BD4	36796	FHLB NOTES	05/27/2016	29,982,886.44	30,000,000.00	29,888,850.00	0.875	1.220	1.237	06/29/2018	179
3130A8KR3	36854	FHLB NOTES	06/29/2016	25,260,473.37	25,250,000.00	25,143,470.25	0.820	0.715	0.725	07/06/2018	186
3133834H1	36877	FHLB NOTES	07/12/2016	15,114,717.45	15,000,000.00	14,734,515.00	1.375	1.040	1.055	06/12/2020	893
313378J77	36886	FHLB NOTES	07/15/2016	15,256,799.09	15,000,000.00	14,933,610.00	1.875	1.055	1.069	03/13/2020	802
3130A7L37	36896	FHLB NOTES	07/21/2016	5,017,787.63	5,000,000.00	4,964,525.00	1.250	0.939	0.952	03/15/2019	438
313380WG8	36993	FHLB NOTES	09/30/2016	19,632,977.38	19,500,000.00	19,120,920.00	1.375	1.100	1.115	09/11/2020	984
313380WG8	37022	FHLB NOTES	10/06/2016	12,046,477.74	12,000,000.00	11,766,720.00	1.375	1.210	1.227	09/11/2020	984
3133834H1	37037	FHLB NOTES	10/13/2016	10,031,659.89	10,000,000.00	9,823,010.00	1.375	1.225	1.242	06/12/2020	893
313380WG8	37054	FHLB NOTES	10/24/2016	10,041,660.70	10,000,000.00	9,805,600.00	1.375	1.199	1.216	09/11/2020	984
313383HU8	37058	FHLB NOTES	10/19/2016	15,210,252.36	15,000,000.00	14,898,480.00	1.750	1.147	1.163	06/12/2020	893
313380WG8	37072	FHLB NOTES	10/28/2016	13,899,473.64	13,860,000.00	13,590,561.60	1.375	1.248	1.266	09/11/2020	984

Portfolio SCL2
AP

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 5

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3130AA3R7	37108	FHLB NOTES	11/17/2016	34,994,966.88	35,000,000.00	34,649,020.00	1.375	1.363	1.382	11/15/2019	683
3130AABG2	37149	FHLB NOTES	11/30/2016	14,953,275.38	15,000,000.00	14,874,690.00	1.875	1.931	1.957	11/29/2021	1,428
3130AAE46	37190	FHLB NOTES	12/08/2016	49,999,010.55	50,000,000.00	49,685,850.00	1.250	1.234	1.252	01/16/2019	380
3130AADN5	37289	FHLB NOTES	12/28/2016	40,001,861.60	40,000,000.00	39,681,680.00	1.375	1.353	1.371	06/28/2019	543
3130A8Y72	37372	FHLB NOTES	01/26/2017	34,685,941.80	35,000,000.00	34,572,195.00	0.875	1.430	1.450	08/05/2019	581
3130AAQ43	37405	FHLB NOTES	02/03/2017	24,998,039.77	25,000,000.00	24,993,850.00	0.750	0.856	0.868	01/25/2018	24
3130AAXX1	37548	FHLB NOTES	03/10/2017	19,972,147.25	20,000,000.00	19,884,320.00	1.375	1.471	1.491	03/18/2019	441
3130AAXX1	37549	FHLB NOTES	03/10/2017	19,972,147.25	20,000,000.00	19,884,320.00	1.375	1.471	1.491	03/18/2019	441
3130AAXX1	37614	FHLB NOTES	03/28/2017	25,000,384.68	25,000,000.00	24,855,400.00	1.375	1.354	1.373	03/18/2019	441
3130A6AE7	37626	FHLB NOTES	03/31/2017	19,984,810.33	20,000,000.00	19,915,380.00	1.125	1.217	1.234	09/14/2018	256
3130A7CX1	37656	FHLB NOTES	04/05/2017	24,988,436.05	25,000,000.00	24,973,700.00	0.875	1.075	1.090	03/19/2018	77
313382K69	37711	FHLB NOTES	04/13/2017	25,888,518.50	25,860,000.00	25,595,659.08	1.750	1.690	1.714	03/12/2021	1,166
313378CR0	37726	FHLB NOTES	04/19/2017	25,430,204.31	25,000,000.00	25,037,250.00	2.250	1.794	1.819	03/11/2022	1,530
313378J77	37778	FHLB NOTES	04/28/2017	14,101,988.17	14,000,000.00	13,938,036.00	1.875	1.513	1.535	03/13/2020	802
3130ABDX1	37816	FHLB NOTES	05/24/2017	30,000,000.00	30,000,000.00	29,816,040.00	1.400	1.380	1.400	05/24/2019	508
313379RB7	37961	FHLB NOTES	06/30/2017	5,021,248.42	5,000,000.00	4,957,520.00	1.875	1.722	1.746	06/11/2021	1,257
3130ACE26	38033	FHLB NOTES	09/08/2017	21,936,634.60	22,000,000.00	21,616,628.00	1.375	1.462	1.482	09/28/2020	1,001
3130A3UQ5	38102	FHLB NOTES	11/03/2017	10,019,531.31	10,000,000.00	9,958,540.00	1.875	1.781	1.806	12/11/2020	1,075
3130ACUK8	38178	FHLB NOTES	11/28/2017	25,000,000.00	25,000,000.00	24,861,875.00	2.000	1.972	2.000	05/28/2021	1,243
3130AAE46	38202	FHLB NOTES	11/30/2017	24,880,157.02	25,000,000.00	24,842,925.00	1.250	1.692	1.716	01/16/2019	380
313383HU8	38247	FHLB NOTES	12/08/2017	24,891,580.48	25,000,000.00	24,830,800.00	1.750	1.905	1.932	06/12/2020	893
3130A66T9	38269	FHLB NOTES	12/13/2017	24,762,163.46	25,000,000.00	24,725,950.00	1.625	1.961	1.989	09/11/2020	984
3130AD3E0	38271	FHLB NOTES	12/13/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.434	1.406	1.426	06/28/2018	178
3137EADN6	35207	FHLMC NOTES	07/09/2014	9,998,441.88	10,000,000.00	9,998,360.00	0.750	1.255	1.273	01/12/2018	11
3137EADN6	35760	FHLMC NOTES	03/25/2015	9,999,515.00	10,000,000.00	9,998,360.00	0.750	0.898	0.911	01/12/2018	11
3137EADN6	35761	FHLMC NOTES	03/25/2015	9,999,446.18	10,000,000.00	9,998,360.00	0.750	0.921	0.933	01/12/2018	11
3137EADN6	35785	FHLMC NOTES	03/30/2015	4,999,733.78	5,000,000.00	4,999,180.00	0.750	0.914	0.926	01/12/2018	11
3137EADM8	35873	FHLMC NOTES	04/16/2015	29,967,114.13	30,000,000.00	29,642,730.00	1.250	1.296	1.314	10/02/2019	639
3134G6TF0	35893	FHLMC NOTES	04/21/2015	24,999,418.55	25,000,000.00	24,915,050.00	0.930	0.922	0.934	06/29/2018	179
3137EADM8	36322	FHLMC NOTES	10/29/2015	9,980,931.56	10,000,000.00	9,880,910.00	1.250	1.343	1.362	10/02/2019	639
3137EADM8	36332	FHLMC NOTES	11/04/2015	18,279,523.62	18,350,000.00	18,131,469.85	1.250	1.456	1.476	10/02/2019	639
3137EADM8	36337	FHLMC NOTES	11/06/2015	7,960,650.01	8,000,000.00	7,904,728.00	1.250	1.519	1.540	10/02/2019	639

Portfolio SCL2
AP

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Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 6

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3137EADM8	36340	FHLMC NOTES	11/09/2015	9,941,037.70	10,000,000.00	9,880,910.00	1.250	1.576	1.598	10/02/2019	639
3137EAEC9	36989	FHLMC NOTES	09/27/2016	19,892,658.23	20,000,000.00	19,305,840.00	1.125	1.261	1.278	08/12/2021	1,319
3137EAEC9	36992	FHLMC NOTES	09/29/2016	9,950,869.25	10,000,000.00	9,652,920.00	1.125	1.248	1.265	08/12/2021	1,319
3137EAE55	37443	FHLMC NOTES	02/09/2017	20,009,043.48	20,000,000.00	19,810,760.00	1.500	1.456	1.477	01/17/2020	746
3134G3A91	37454	FHLMC NOTES	01/19/2017	19,998,353.05	20,000,000.00	19,813,900.00	1.400	1.385	1.404	08/22/2019	598
3134GA6W9	37580	FHLMC NOTES	02/28/2017	11,150,000.00	11,150,000.00	11,051,790.80	1.500	1.479	1.500	08/28/2019	604
3137EAEF2	37835	FHLMC NOTES	04/20/2017	44,881,867.50	45,000,000.00	44,363,925.00	1.375	1.471	1.491	04/20/2020	840
3137EAEJ4	38057	FHLMC NOTES	09/29/2017	14,975,162.78	15,000,000.00	14,828,640.00	1.625	1.663	1.687	09/29/2020	1,002
3137EAEK1	38135	FHLMC NOTES	11/15/2017	24,977,020.33	25,000,000.00	24,868,975.00	1.875	1.881	1.908	11/17/2020	1,051
3135G0VC4	35447	FNMA NOTES	11/25/2014	9,999,115.60	10,000,000.00	9,996,200.00	1.130	1.170	1.186	02/28/2018	58
3135G0VC4	35454	FNMA NOTES	11/26/2014	5,999,681.93	6,000,000.00	5,997,720.00	1.130	1.148	1.164	02/28/2018	58
3135G0WJ8	35762	FNMA NOTES	03/25/2015	14,990,738.46	15,000,000.00	14,960,625.00	0.875	1.022	1.036	05/21/2018	140
3135G0YM9	35814	FNMA NOTES	04/07/2015	25,148,950.24	25,000,000.00	25,021,850.00	1.875	1.009	1.023	09/18/2018	260
3135G0UU5	35847	FNMA NOTES	04/13/2015	7,037,433.32	7,000,000.00	6,960,674.00	1.750	1.474	1.494	03/06/2020	795
3135G0UU5	35856	FNMA NOTES	04/14/2015	14,663,463.35	14,584,000.00	14,502,067.09	1.750	1.469	1.489	03/06/2020	795
3136FTZZ5	36088	FNMA NOTES	06/26/2015	7,395,744.77	7,370,000.00	7,364,524.09	1.750	1.397	1.417	01/30/2019	394
3135G0A78	36347	FNMA NOTES	11/13/2015	9,990,480.11	10,000,000.00	9,934,480.00	1.625	1.650	1.673	01/21/2020	750
3135G0A78	36361	FNMA NOTES	11/18/2015	20,003,052.56	20,000,000.00	19,868,960.00	1.625	1.585	1.607	01/21/2020	750
3135G0WJ8	36378	FNMA NOTES	11/20/2015	14,983,148.72	15,000,000.00	14,960,625.00	0.875	1.152	1.168	05/21/2018	140
3135G0A78	36383	FNMA NOTES	11/24/2015	9,993,425.52	10,000,000.00	9,934,480.00	1.625	1.635	1.658	01/21/2020	750
3135G0A78	36384	FNMA NOTES	11/24/2015	9,993,820.98	10,000,000.00	9,934,480.00	1.625	1.633	1.656	01/21/2020	750
3135G0H63	36505	FNMA NOTES	01/08/2016	24,994,546.82	25,000,000.00	24,888,200.00	1.375	1.376	1.395	01/28/2019	392
3135G0N33	37253	FNMA NOTES	12/19/2016	19,795,093.96	20,000,000.00	19,679,460.00	0.875	1.515	1.536	08/02/2019	578
3135G0S38	37582	FNMA NOTES	02/09/2017	10,041,128.65	10,000,000.00	9,934,130.00	2.000	1.866	1.892	01/05/2022	1,465
3136FTZZ5	37620	FNMA NOTES	03/29/2017	10,911,996.47	10,865,000.00	10,856,927.31	1.750	1.324	1.343	01/30/2019	394
3135G0T45	37783	FNMA NOTES	04/10/2017	39,846,514.54	40,000,000.00	39,501,760.00	1.875	1.943	1.970	04/05/2022	1,555
3135G0S38	38079	FNMA NOTES	10/25/2017	9,997,131.13	10,000,000.00	9,934,130.00	2.000	1.979	2.007	01/05/2022	1,465
3135G0S38	38142	FNMA NOTES	11/16/2017	11,390,469.24	11,395,000.00	11,319,941.14	2.000	1.982	2.010	01/05/2022	1,465
3135G0T78	38163	FNMA NOTES	11/22/2017	4,959,716.60	5,000,000.00	4,937,570.00	2.000	2.149	2.179	10/05/2022	1,738
3135G0T60	38209	FNMA NOTES	12/04/2017	9,901,658.16	10,000,000.00	9,876,300.00	1.500	1.866	1.892	07/30/2020	941
Subtotal and Average				2,562,221,499.61	2,561,286,000.00	2,544,327,529.68		1.340	1.359		586

Portfolio SCL2
AP

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 7

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3133EFMU8	36492	FFCB NOTES	12/31/2015	13,282,739.73	13,300,000.00	13,273,639.40	0.950	1.324	1.343	05/02/2018	121
3133EF2L0	36688	FFCB NOTES	04/13/2016	20,000,000.00	20,000,000.00	19,711,780.00	1.400	1.380	1.400	04/13/2020	833
3133EF2L0	36689	FFCB NOTES	04/13/2016	15,000,000.00	15,000,000.00	14,783,835.00	1.400	1.380	1.400	04/13/2020	833
3133EF2L0	36690	FFCB NOTES	04/13/2016	15,000,000.00	15,000,000.00	14,783,835.00	1.400	1.380	1.400	04/13/2020	833
3133EGKA2	36866	FFCB NOTES	07/06/2016	20,000,000.00	20,000,000.00	19,513,160.00	1.500	1.479	1.500	07/06/2021	1,282
3133EG2P9	37300	FFCB NOTES	12/29/2016	10,000,000.00	10,000,000.00	9,973,090.00	2.320	2.288	2.320	12/29/2021	1,458
3133EG2P9	37301	FFCB NOTES	12/29/2016	15,000,000.00	15,000,000.00	14,959,635.00	2.320	2.288	2.320	12/29/2021	1,458
3133EHKT9	38272	FFCB NOTES	12/13/2017	10,824,240.12	10,915,000.00	10,808,087.58	2.220	2.368	2.400	11/25/2022	1,789
3133EGG82	38326	FFCB NOTES	12/26/2017	1,942,984.50	2,000,000.00	1,941,938.00	1.520	2.262	2.293	11/15/2021	1,414
3133EGNK7	38341	FFCB NOTES	12/29/2017	4,365,943.05	4,450,000.00	4,363,376.30	1.320	2.049	2.077	07/27/2020	938
3133EGAH8	38342	FFCB NOTES	12/29/2017	10,655,034.29	10,875,000.00	10,643,188.50	1.550	2.144	2.174	05/17/2021	1,232
3133EGKD6	38346	FFCB NOTES	12/29/2017	6,850,700.53	7,000,000.00	6,845,727.00	1.625	2.188	2.218	10/05/2021	1,373
3130A3XL3	36117	FHLB NOTES	07/09/2015	7,228,468.95	7,250,000.00	7,178,406.25	1.500	1.624	1.646	02/10/2020	770
3130A7HM0	36641	FHLB NOTES	03/29/2016	19,995,851.85	20,000,000.00	19,856,160.00	1.250	1.249	1.267	03/29/2019	452
3130A9W49	37131	FHLB NOTES	11/25/2016	15,000,000.00	15,000,000.00	14,769,075.00	1.250	1.232	1.250	02/24/2020	784
3130AANA2	37382	FHLB NOTES	01/30/2017	25,000,000.00	25,000,000.00	24,795,550.00	1.750	1.726	1.750	07/30/2020	941
3130AANA2	37383	FHLB NOTES	01/30/2017	5,000,000.00	5,000,000.00	4,959,110.00	1.750	1.726	1.750	07/30/2020	941
3130AB3T1	37641	FHLB NOTES	04/24/2017	20,000,000.00	20,000,000.00	19,804,440.00	1.750	1.726	1.750	07/24/2020	935
3130ABZE9	38016	FHLB NOTES	08/28/2017	8,400,000.00	8,400,000.00	8,305,105.20	1.650	1.627	1.650	08/28/2020	970
3134G67C1	36066	FHLMC NOTES	06/22/2015	9,998,020.83	10,000,000.00	9,980,580.00	1.200	1.225	1.242	06/22/2018	172
3134G34W7	36309	FHLMC NOTES	10/26/2015	2,000,689.73	2,000,000.00	1,999,850.00	1.250	0.805	0.816	01/30/2018	29
3134G74S7	36393	FHLMC NOTES	11/27/2015	5,000,000.00	5,000,000.00	4,977,030.00	1.000	0.986	1.000	08/27/2018	238
3134G76G1	36497	FHLMC NOTES	01/04/2016	13,859,758.00	13,875,000.00	13,849,650.38	1.050	1.327	1.346	05/17/2018	136
3134G8JT7	36583	FHLMC NOTES	02/24/2016	12,500,000.00	12,500,000.00	12,373,562.50	1.500	1.479	1.500	02/24/2020	784
3134G8L98	36590	FHLMC NOTES	02/26/2016	5,000,000.00	5,000,000.00	4,997,655.00	1.050	1.035	1.050	02/26/2018	56
3134G8L98	36591	FHLMC NOTES	02/26/2016	5,000,000.00	5,000,000.00	4,997,655.00	1.050	1.035	1.050	02/26/2018	56
3134G8L98	36592	FHLMC NOTES	02/26/2016	5,000,000.00	5,000,000.00	4,997,655.00	1.050	1.035	1.050	02/26/2018	56
3134G8L98	36593	FHLMC NOTES	02/26/2016	5,000,000.00	5,000,000.00	4,997,655.00	1.050	1.035	1.050	02/26/2018	56
3134G8TV1	36644	FHLMC NOTES	03/29/2016	7,000,000.00	7,000,000.00	6,947,423.00	1.220	1.203	1.220	03/29/2019	452
3134G8S83	36648	FHLMC NOTES	03/30/2016	20,000,000.00	20,000,000.00	19,817,300.00	1.500	1.479	1.500	12/30/2019	728
3134G8PD5	36649	FHLMC NOTES	03/30/2016	19,998,003.17	20,000,000.00	19,797,380.00	1.350	1.337	1.355	09/30/2019	637
3134G8PD5	36650	FHLMC NOTES	03/30/2016	3,714,629.09	3,715,000.00	3,677,363.34	1.350	1.337	1.355	09/30/2019	637

Portfolio SCL2
AP

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 8

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3134G8PD5	36651	FHLMC NOTES	03/30/2016	6,375,000.00	6,375,000.00	6,310,414.88	1.350	1.331	1.350	09/30/2019	637
3134G8PD5	36654	FHLMC NOTES	03/30/2016	12,499,063.99	12,500,000.00	12,373,362.50	1.350	1.335	1.354	09/30/2019	637
3134G9DD6	36721	FHLMC NOTES	04/26/2016	11,994,722.22	12,000,000.00	11,890,356.00	1.150	1.167	1.184	04/26/2019	480
3134G8YU7	36722	FHLMC NOTES	04/26/2016	24,986,888.89	25,000,000.00	24,863,400.00	1.050	1.099	1.115	10/26/2018	298
3134G8XA2	36725	FHLMC NOTES	04/27/2016	10,000,000.00	10,000,000.00	9,962,410.00	1.000	0.986	1.000	07/27/2018	207
3134G9AV9	36729	FHLMC NOTES	04/28/2016	14,992,178.57	15,000,000.00	14,812,470.00	1.250	1.261	1.279	10/28/2019	665
3134G9AV9	36730	FHLMC NOTES	04/28/2016	4,247,783.93	4,250,000.00	4,196,866.50	1.250	1.261	1.279	10/28/2019	665
3134G9HM2	36785	FHLMC NOTES	05/26/2016	9,000,000.00	9,000,000.00	8,889,714.00	1.300	1.282	1.300	11/26/2019	694
3134G9HW0	36787	FHLMC NOTES	05/26/2016	5,250,000.00	5,250,000.00	5,180,794.50	1.250	1.232	1.250	11/26/2019	694
3134G9QW0	36823	FHLMC NOTES	06/14/2016	20,000,000.00	20,000,000.00	19,832,040.00	1.280	1.262	1.280	06/14/2019	529
3134G9ZR1	36848	FHLMC NOTES	06/28/2016	10,629,172.44	10,625,000.00	10,543,091.88	1.000	0.946	0.959	12/28/2018	361
3134GAXX7	37148	FHLMC NOTES	11/30/2016	15,000,000.00	15,000,000.00	14,893,320.00	1.000	0.986	1.000	11/30/2018	333
3134G3K90	37344	FHLMC NOTES	01/19/2017	10,002,523.08	10,000,000.00	9,909,900.00	1.700	1.667	1.690	09/25/2020	998
3134GBBM3	37518	FHLMC NOTES	03/29/2017	25,000,000.00	25,000,000.00	24,794,025.00	2.000	1.972	2.000	03/29/2021	1,183
3134GA5T7	37578	FHLMC NOTES	02/28/2017	3,500,000.00	3,500,000.00	3,464,177.50	2.125	2.095	2.125	01/26/2022	1,486
3134GA5T7	37579	FHLMC NOTES	02/28/2017	20,000,000.00	20,000,000.00	19,795,300.00	2.125	2.096	2.125	01/26/2022	1,486
3134GBEW8	37621	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	24,772,850.00	1.500	1.479	1.500	07/26/2019	571
3134GBEW8	37668	FHLMC NOTES	04/26/2017	8,000,000.00	8,000,000.00	7,927,312.00	1.500	1.479	1.500	07/26/2019	571
3134GBGZ9	37669	FHLMC NOTES	04/27/2017	15,000,000.00	15,000,000.00	14,841,570.00	2.000	1.972	2.000	01/27/2022	1,487
3134GBEF5	37696	FHLMC NOTES	04/27/2017	3,640,000.00	3,640,000.00	3,615,495.52	1.700	1.676	1.700	04/27/2020	847
3134GBJJ2	37741	FHLMC NOTES	04/26/2017	10,000,000.00	10,000,000.00	9,881,920.00	1.750	1.726	1.750	01/26/2021	1,121
3134GBJJ2	37742	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	24,704,800.00	1.750	1.726	1.750	01/26/2021	1,121
3134GBLR1	37801	FHLMC NOTES	05/25/2017	20,000,000.00	20,000,000.00	19,775,120.00	1.750	1.726	1.750	11/25/2020	1,059
3134GBLQ3	37804	FHLMC NOTES	05/22/2017	20,000,000.00	20,000,000.00	19,794,380.00	1.650	1.627	1.650	05/22/2020	872
3134GBPM8	37817	FHLMC NOTES	05/24/2017	15,000,000.00	15,000,000.00	14,865,135.00	2.000	1.972	2.000	02/24/2022	1,515
3134GBRR5	37849	FHLMC NOTES	06/15/2017	20,000,000.00	20,000,000.00	19,718,840.00	1.800	1.775	1.800	06/15/2021	1,261
3134GBRU8	37861	FHLMC NOTES	06/22/2017	30,000,000.00	30,000,000.00	29,700,270.00	1.625	1.602	1.625	06/22/2020	903
3134GBSM5	37880	FHLMC NOTES	06/22/2017	5,450,000.00	5,450,000.00	5,382,959.55	1.700	1.676	1.700	09/22/2020	995
3134GBRZ7	37893	FHLMC NOTES	06/20/2017	15,000,000.00	15,000,000.00	14,842,950.00	1.500	1.479	1.500	12/20/2019	718
3134GBSW3	37894	FHLMC NOTES	06/22/2017	5,000,000.00	5,000,000.00	4,943,645.00	1.750	1.726	1.750	12/22/2020	1,086
3134GBYF3	37988	FHLMC NOTES	07/27/2017	5,750,000.00	5,750,000.00	5,683,104.50	1.800	1.775	1.800	01/27/2021	1,122
3134GBF64	38055	FHLMC NOTES	09/28/2017	6,000,000.00	6,000,000.00	5,919,084.00	1.600	1.578	1.600	09/28/2020	1,001

Portfolio SCL2
AP

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 9

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds - CALLABLE											
3134GBU83	38090	FHLMC NOTES	10/30/2017	15,000,000.00	15,000,000.00	14,903,640.00	2.000	1.972	2.000	10/29/2021	1,397
3134GBZ70	38170	FHLMC NOTES	11/27/2017	25,000,000.00	25,000,000.00	24,880,825.00	1.875	1.849	1.875	11/27/2020	1,061
3134GBZ70	38171	FHLMC NOTES	11/27/2017	10,000,000.00	10,000,000.00	9,952,330.00	1.875	1.849	1.875	11/27/2020	1,061
3134GSAC9	38334	FHLMC NOTES	12/28/2017	10,000,000.00	10,000,000.00	9,981,490.00	2.050	2.021	2.050	12/28/2020	1,092
3135G0XA6	34464	FNMA NOTES	08/12/2013	10,477,672.08	10,500,000.00	10,478,674.50	1.030	1.578	1.600	05/21/2018	140
3136G2WX1	36576	FNMA NOTES	02/22/2016	15,500,000.00	15,500,000.00	15,398,289.00	1.250	1.232	1.250	02/22/2019	417
3136G3NC5	36782	FNMA NOTES	05/24/2016	4,998,835.65	5,000,000.00	4,923,170.00	1.000	1.003	1.016	05/24/2019	508
3136G3QY4	36793	FNMA NOTES	05/27/2016	5,000,000.00	5,000,000.00	4,957,715.00	1.250	1.212	1.229	05/30/2019	514
3136G3QY4	36794	FNMA NOTES	05/27/2016	15,000,000.00	15,000,000.00	14,873,145.00	1.250	1.212	1.229	05/30/2019	514
3136G3QY4	36795	FNMA NOTES	05/27/2016	5,000,000.00	5,000,000.00	4,957,715.00	1.250	1.212	1.229	05/30/2019	514
3136G3PR0	36797	FNMA NOTES	05/27/2016	24,960,846.30	25,000,000.00	24,516,450.00	1.500	1.526	1.548	05/26/2021	1,241
3136G3TD7	36845	FNMA NOTES	06/28/2016	12,986,453.94	12,980,000.00	12,847,448.24	1.200	1.150	1.165	06/28/2019	543
3136G3TB1	36846	FNMA NOTES	06/28/2016	12,057,489.41	12,050,000.00	11,915,654.55	1.100	1.043	1.057	06/28/2019	543
3136G3SQ9	36849	FNMA NOTES	06/28/2016	25,000,000.00	25,000,000.00	24,739,550.00	1.150	1.134	1.150	06/28/2019	543
3135G0L50	36875	FNMA NOTES	07/12/2016	30,000,000.00	30,000,000.00	29,545,140.00	1.050	1.035	1.050	07/12/2019	557
3136G3SY2	36880	FNMA NOTES	07/13/2016	7,500,000.00	7,500,000.00	7,382,340.00	1.250	1.232	1.250	09/30/2019	637
3136G3A62	36902	FNMA NOTES	07/26/2016	15,000,000.00	15,000,000.00	14,806,740.00	1.050	1.035	1.050	07/26/2019	571
3136G4BV4	37017	FNMA NOTES	09/30/2016	20,010,302.08	20,000,000.00	19,529,320.00	1.450	1.411	1.430	09/30/2020	1,003
3135G0Q30	37103	FNMA NOTES	10/21/2016	29,998,221.59	30,000,000.00	29,618,340.00	1.180	1.167	1.183	09/27/2019	634
3136G4MD2	37509	FNMA NOTES	03/16/2017	3,000,000.00	3,000,000.00	2,978,352.00	1.850	1.824	1.850	09/16/2020	989
3136G4NP4	38233	FNMA NOTES	12/06/2017	39,793,590.72	40,000,000.00	39,710,320.00	1.800	1.979	2.007	07/24/2020	935
3136G4NP4	38235	FNMA NOTES	12/07/2017	5,968,421.12	6,000,000.00	5,956,548.00	1.800	1.983	2.011	07/24/2020	935
Subtotal and Average				1,132,186,229.85	1,133,150,000.00	1,121,614,172.07		1.515	1.536		816
US Treasury Notes											
912828VK3	35886	U.S. TREASURY NOTES	04/20/2015	25,056,635.60	25,000,000.00	24,984,375.00	1.375	0.895	0.907	06/30/2018	180
912828VQ0	35887	U.S. TREASURY NOTES	04/20/2015	15,037,770.96	15,000,000.00	14,980,080.00	1.375	0.918	0.931	07/31/2018	211
912828S43	38300	U.S. TREASURY NOTES	12/15/2017	19,684,575.39	20,000,000.00	19,663,280.00	0.750	1.770	1.794	07/15/2019	560
912828TN0	38302	U.S. TREASURY NOTES	12/19/2017	24,667,282.01	25,000,000.00	24,646,475.00	1.000	1.792	1.817	08/31/2019	607
912828B33	38309	U.S. TREASURY NOTES	12/20/2017	24,922,282.91	25,000,000.00	24,908,200.00	1.500	1.766	1.791	01/31/2019	395
912828VK3	38338	U.S. TREASURY NOTES	12/29/2017	29,981,557.38	30,000,000.00	29,981,250.00	1.375	1.478	1.499	06/30/2018	180
Subtotal and Average				139,350,104.25	140,000,000.00	139,163,660.00		1.462	1.482		351

Portfolio SCL2

AP

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 10

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Corporate Bonds											
037833BN9	36580	APPLE INC	02/23/2016	4,999,844.72	5,000,000.00	4,997,500.00	1.300	1.303	1.321	02/23/2018	53
037833CB4	36918	APPLE INC	08/04/2016	29,984,109.46	30,000,000.00	29,587,350.00	1.100	1.118	1.134	08/02/2019	578
037833DJ6	38124	APPLE INC	11/13/2017	44,963,880.00	45,000,000.00	44,715,645.00	2.000	2.001	2.029	11/13/2020	1,047
084664CG4	36620	BERKSHIRE HATHWY	03/15/2016	4,998,472.96	5,000,000.00	4,983,830.00	1.700	1.702	1.726	03/15/2019	438
084664CK5	36933	BERKSHIRE HATHWY	08/15/2016	9,994,754.81	10,000,000.00	9,873,700.00	1.300	1.314	1.333	08/15/2019	591
17305EFW0	37208	CITIBANK CREDIT CARD ISSUANCE	12/08/2016	39,998,317.06	40,000,000.00	39,730,152.00	1.750	1.725	1.749	11/19/2021	1,418
166764AV2	35694	CHEVRON CORP.	03/03/2015	10,000,000.00	10,000,000.00	9,993,300.00	1.365	1.346	1.365	03/02/2018	60
166764BH2	36765	CHEVRON CORP.	05/16/2016	15,000,000.00	15,000,000.00	14,914,290.00	1.561	1.539	1.561	05/16/2019	500
166764BP4	37503	CHEVRON CORP.	03/03/2017	8,000,000.00	8,000,000.00	7,931,800.00	1.991	1.963	1.991	03/03/2020	792
459200HZ7	35633	IBM	02/06/2015	9,999,011.57	10,000,000.00	9,993,930.00	1.125	1.212	1.228	02/06/2018	36
459200HK0	35644	IBM	02/13/2015	9,999,456.19	10,000,000.00	9,993,960.00	1.250	1.286	1.304	02/08/2018	38
459200JN2	37380	IBM	01/27/2017	9,993,368.89	10,000,000.00	9,954,200.00	1.900	1.906	1.933	01/27/2020	756
48125LRG9	36966	JPMORGAN	09/23/2016	12,492,656.94	12,500,000.00	12,394,437.50	1.650	1.661	1.685	09/23/2019	630
594918BF0	36329	MICROSOFT CORP	11/03/2015	19,994,407.41	20,000,000.00	19,928,720.00	1.300	1.315	1.334	11/03/2018	306
594918BN3	36923	MICROSOFT CORP	08/08/2016	9,994,497.13	10,000,000.00	9,866,280.00	1.100	1.119	1.135	08/08/2019	584
594918BV5	37419	MICROSOFT CORP	02/06/2017	14,992,974.31	15,000,000.00	14,955,645.00	1.850	1.847	1.873	02/06/2020	766
594918AY0	38123	MICROSOFT CORP	11/13/2017	14,089,237.58	14,096,000.00	14,041,378.00	1.850	1.847	1.872	02/12/2020	772
89236TDE2	36776	TOYOTA MOTOR CREDIT	05/20/2016	19,987,062.96	20,000,000.00	19,819,380.00	1.400	1.428	1.447	05/20/2019	504
89236TDH5	37057	TOYOTA MOTOR CREDIT	10/18/2016	4,998,502.31	5,000,000.00	4,955,605.00	1.550	1.545	1.567	10/18/2019	655
89236TDU6	37702	TOYOTA MOTOR CREDIT	04/17/2017	4,998,240.93	5,000,000.00	4,979,870.00	1.950	1.938	1.965	04/17/2020	837
90331HML4	36773	U S BANK	05/19/2016	19,786,775.86	19,589,000.00	19,596,130.40	2.125	1.533	1.554	10/28/2019	665
931142EA7	38076	WALMART	10/20/2017	6,990,484.93	7,000,000.00	6,954,913.00	1.900	1.920	1.947	12/15/2020	1,079
94988J5D5	36805	WELLS FARGO	06/02/2016	11,997,578.84	12,000,000.00	11,933,316.00	1.750	1.740	1.764	05/24/2019	508
30231GAL6	35710	EXXON MOBIL CORP	03/06/2015	50,000,000.00	50,000,000.00	49,953,750.00	1.305	1.287	1.305	03/06/2018	64
Subtotal and Average				388,253,634.86	388,185,000.00	386,049,081.90		1.556	1.577		623
Asset Backed Securities (ABS)											
02582JHG8	37862	AMERICAN EXPRESS	05/30/2017	33,994,553.20	34,000,000.00	33,824,148.60	1.640	1.602	1.624	12/15/2021	1,444
05581QAD0	36274	BMW VEHICLE LEASE TRUST	10/14/2015	1,956,396.90	1,956,430.35	1,956,054.72	1.400	1.385	1.405	02/20/2019	415
05581RAD8	36569	BMW VEHICLE LEASE TRUST	02/17/2016	8,000,774.77	8,001,714.97	7,991,158.31	1.340	1.440	1.460	06/20/2018	170
05582XAD4	37036	BMW VEHICLE LEASE TRUST	10/13/2016	6,999,074.60	7,000,000.00	6,970,312.30	1.430	1.423	1.443	09/20/2019	627
05582QAD9	36893	BMW VEHICLE OWNER TRUST	07/20/2016	9,999,955.00	10,000,000.00	9,922,994.00	1.160	1.147	1.163	11/25/2020	1,059

Portfolio SCL2
AP

Run Date: 01/11/2018 - 15:43

FI (PRF_FI) 7.1.1
Report Ver. 7.3.6.1

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 11

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Asset Backed Securities (ABS)											
161571GY4	35953	CHASE ISSUANCE TRUST (ABS)	05/06/2015	24,995,595.00	25,000,000.00	24,973,010.00	1.360	1.352	1.371	04/15/2020	835
161571HF4	36929	CHASE ISSUANCE TRUST (ABS)	08/11/2016	22,993,668.10	23,000,000.00	22,729,375.10	1.270	1.267	1.285	07/15/2021	1,291
43813NAC0	35986	HONDA AUTO RECEIVABLES OWNER T	05/20/2015	1,219,777.85	1,219,965.11	1,218,305.84	1.040	1.036	1.050	02/21/2019	416
43814NAC9	36587	HONDA AUTO RECEIVABLES OWNER T	02/25/2016	10,777,896.01	10,779,427.77	10,739,279.79	1.220	1.213	1.230	12/18/2019	716
43814QAC2	36800	HONDA AUTO RECEIVABLES OWNER T	05/31/2016	11,696,434.63	11,696,661.55	11,658,063.74	1.390	1.375	1.395	04/15/2020	835
43814RAC0	37059	HONDA AUTO RECEIVABLES OWNER T	10/25/2016	11,499,253.65	11,500,000.00	11,384,366.35	1.210	1.199	1.216	12/18/2020	1,082
43814TAC6	37615	HONDA AUTO RECEIVABLES OWNER T	03/28/2017	16,499,018.25	16,500,000.00	16,392,984.30	1.720	1.706	1.729	06/22/2020	903
43811BAC8	37976	HONDA AUTO RECEIVABLES OWNER T	06/27/2017	27,997,578.00	28,000,000.00	27,766,438.00	1.680	1.666	1.690	08/16/2021	1,323
47787UAD5	35726	JOHN DEERE OWNER TRUST	03/11/2015	1,807,981.96	1,808,125.71	1,806,424.44	1.320	1.309	1.327	06/17/2019	532
47787WAC3	36216	JOHN DEERE OWNER TRUST	09/09/2015	3,242,902.66	3,243,521.20	3,239,118.12	1.440	1.552	1.573	10/15/2019	652
47788MAC4	36600	JOHN DEERE OWNER TRUST	03/02/2016	9,697,531.15	9,699,057.78	9,671,963.46	1.360	1.353	1.371	04/15/2020	835
47788NAC2	36905	JOHN DEERE OWNER TRUST	07/27/2016	8,749,303.50	8,750,000.00	8,695,699.25	1.250	1.240	1.257	06/15/2020	896
47787XAC1	37507	JOHN DEERE OWNER TRUST	03/02/2017	8,498,789.60	8,500,000.00	8,459,198.30	1.780	1.769	1.793	04/15/2021	1,200
58768FAD8	36623	MERCEDES-BENZ AUTO LEASE TRUST	03/16/2016	18,596,425.97	18,599,126.56	18,590,146.90	1.520	1.513	1.534	03/15/2019	438
58768MAC5	37065	MERCEDES-BENZ AUTO LEASE TRUST	10/26/2016	4,999,984.00	5,000,000.00	4,983,001.50	1.350	1.335	1.354	08/15/2019	591
58769BAD6	36956	MERCEDES -BENZ AUTO REC TRUST	09/14/2016	11,998,537.20	12,000,000.00	11,918,472.00	1.260	1.251	1.269	02/16/2021	1,142
65478UAD1	36557	NISSAN AUTO LEASE TRUST	02/10/2016	5,998,636.80	6,000,000.00	5,972,518.80	1.340	1.335	1.353	10/15/2020	1,018
89237KAD5	36601	TOYOTA AUTO REC OWNER TRUST	03/02/2016	12,568,638.95	12,569,351.63	12,521,187.13	1.250	1.238	1.256	03/16/2020	805
89231LAD9	37035	TOYOTA AUTO REC OWNER TRUST	10/12/2016	13,998,247.20	14,000,000.00	13,877,991.40	1.230	1.222	1.239	10/15/2020	1,018
89238MAD0	37568	TOYOTA AUTO REC OWNER TRUST	03/15/2017	9,998,823.00	10,000,000.00	9,950,495.00	1.730	1.684	1.708	02/16/2021	1,142
89238KAD4	38137	TOYOTA AUTO REC OWNER TRUST	11/15/2017	23,997,787.20	24,000,000.00	23,858,421.60	1.930	1.914	1.940	01/18/2022	1,478
Subtotal and Average				322,783,565.15	322,823,382.63	321,071,128.95		1.462	1.482		1,024
Asset Backed Securities-Green Bond											
89231UAD9	36753	TOYOTA AUTO REC OWNER TRUST	05/11/2016	3,899,206.78	3,899,322.90	3,884,678.99	1.300	1.283	1.301	04/15/2020	835
Subtotal and Average				3,899,206.78	3,899,322.90	3,884,678.99		1.284	1.301		835
Municipal Bonds											
13063CSQ4	36313	CALIFORNIA ST	10/27/2015	10,251,991.04	10,220,000.00	10,146,518.20	1.800	1.632	1.655	04/01/2020	821
13063CP87	36731	CALIFORNIA ST	04/28/2016	14,950,903.55	15,000,000.00	14,650,500.00	1.500	1.608	1.630	04/01/2021	1,186
65887PHS7	37523	North Dakota State Finance	03/06/2017	564,763.07	500,000.00	560,565.00	5.000	1.400	1.420	10/01/2021	1,369
64990CEM9	36822	New York State Dormatory Auth	06/14/2016	3,000,000.00	3,000,000.00	2,976,060.00	1.456	1.435	1.455	07/01/2019	546

Portfolio SCL2
AP

Run Date: 01/11/2018 - 15:43

FI (PRF_FI) 7.1.1
Report Ver. 7.3.6.1

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 12

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
91412GWV3	35763	UNIVERSITY CALIFORNIA REVS	03/25/2015	250,000.00	250,000.00	250,325.00	2.003	1.975	2.002	05/15/2019	499
91412GD36	36710	UNIVERSITY CALIFORNIA REVS	04/20/2016	3,000,000.00	3,000,000.00	2,970,330.00	1.169	1.152	1.168	05/15/2019	499
Subtotal and Average				32,017,657.66	31,970,000.00	31,554,298.20		1.557	1.578		942
Supranational Discount Notes											
459053RH9	38330	World Bank Discount Note	12/27/2017	149,989,698.69	150,000,000.00	149,994,600.00	1.250	1.267	1.285	01/03/2018	2
Subtotal and Average				149,989,698.69	150,000,000.00	149,994,600.00		1.268	1.285		2
Commercial Paper, Discount											
16677KAX1	38105	CHEVRON CORP.	11/03/2017	49,950,297.99	50,000,000.00	49,931,754.00	1.220	1.223	1.240	01/31/2018	30
45113VBM1	38261	IBM	12/12/2017	49,900,392.09	50,000,000.00	49,887,800.00	1.440	1.444	1.464	02/21/2018	51
24422MAR2	38222	John Deere Capital Corporation	12/06/2017	59,946,496.44	60,000,000.00	59,933,760.00		1.372	1.391	01/25/2018	24
24422MAR2	38242	John Deere Capital Corporation	12/07/2017	25,477,261.86	25,500,000.00	25,471,848.00		1.372	1.391	01/25/2018	24
47816GA41	38220	JOHNSON & JOHNSON	12/05/2017	49,995,321.68	50,000,000.00	49,987,583.50	1.150	1.151	1.167	01/04/2018	3
46640QA50	37690	JP Morgan Securities	04/11/2017	49,992,126.51	50,000,000.00	49,984,736.00	1.420	1.454	1.474	01/05/2018	4
46640QGT2	38091	JP Morgan Securities	10/31/2017	59,417,649.02	60,000,000.00	59,328,000.00	1.680	1.716	1.740	07/27/2018	207
59515NAB9	38110	MICROSOFT CORP	11/07/2017	44,984,852.50	45,000,000.00	44,976,955.50	1.240	1.242	1.260	01/11/2018	10
59515NAB9	38145	MICROSOFT CORP	11/16/2017	49,983,174.66	50,000,000.00	49,974,395.00	1.240	1.242	1.259	01/11/2018	10
71708FB27	38226	PFIZER	12/06/2017	49,944,008.47	50,000,000.00	49,927,650.50	1.290	1.292	1.310	02/02/2018	32
89233HA46	37691	TOYOTA MOTOR CREDIT	04/11/2017	59,993,264.84	60,000,000.00	59,985,100.20	1.350	1.381	1.400	01/04/2018	3
2546R3AJ3	38248	Walt Disney Company	12/08/2017	49,971,184.97	50,000,000.00	49,959,640.00	1.250	1.251	1.269	01/18/2018	17
2546R3AS3	38260	Walt Disney Company	12/12/2017	34,969,390.11	35,000,000.00	34,959,438.85	1.290	1.292	1.310	01/26/2018	25
30229BB22	38101	Exxon Mobil Group	11/02/2017	49,947,849.66	50,000,000.00	49,927,650.50	1.200	1.203	1.220	02/02/2018	32
Subtotal and Average				684,473,270.80	685,500,000.00	684,236,312.05		1.338	1.357		36
Federal Agency Discount Notes											
313313TJ7	37795	FFCB DISCOUNT NOTE	05/03/2017	14,976,526.28	15,000,000.00	14,972,505.00	1.110	1.133	1.149	02/21/2018	51
313313D96	38301	FFCB DISCOUNT NOTE	12/19/2017	49,460,136.15	50,000,000.00	49,484,550.00	1.620	1.657	1.680	08/31/2018	242
313385TB2	38312	FHLB DISCO	12/20/2017	49,921,365.85	50,000,000.00	49,921,150.00	1.300	1.320	1.339	02/14/2018	44
313385RJ7	38325	FHLB DISCO	12/22/2017	249,974,447.35	250,000,000.00	249,982,000.00	1.240	1.257	1.275	01/04/2018	3
31315LTC2	37610	FARMER MAC DISCOUNT NOTE	03/27/2017	23,768,601.80	23,800,000.00	23,761,610.60	1.060	1.082	1.097	02/15/2018	45
31315LSK5	37766	FARMER MAC DISCOUNT NOTE	04/25/2017	20,982,771.53	21,000,000.00	20,979,672.00	1.060	1.081	1.096	01/29/2018	28

Portfolio SCL2
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Run Date: 01/11/2018 - 15:43

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Report Ver. 7.3.6.1

Fund COMM - COMMINGLED POOL

Investments by Fund December 31, 2017

Page 13

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				409,083,848.96	409,800,000.00	409,101,487.60		1.290	1.308		42
Local Agency Investment Fund											
SYS8506	8506	LOCAL AGENCY INVEST FUND	07/01/2015	40,579,273.98	40,579,273.98	40,579,273.98	1.180	1.163	1.180		1
Subtotal and Average				40,579,273.98	40,579,273.98	40,579,273.98		1.164	1.180		1
Money Market											
SYS37590	37590	JPM TE MMK FD	02/27/2017	80,001,115.49	80,001,115.49	80,001,115.49	1.140	1.124	1.140		1
SYS34292	34292	MORGAN STANLEY TRSY INSTL 8304	05/21/2013	250,012,880.96	250,012,880.96	250,012,880.96	1.190	1.173	1.190		1
SYS23519	23519	BLACKROCK TREASURY LIQ FUND	02/01/2008	463,751,205.10	463,751,205.10	463,751,205.10	1.170	1.153	1.170		1
Subtotal and Average				793,765,201.55	793,765,201.55	793,765,201.55		1.157	1.173		1
Supranationals - Green Bond											
45818WBU9	38324	IADB	12/21/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.642	1.619	1.642	01/15/2022	1,475
45905UVR2	36643	INTL BANK RECON & DEVELOP	03/29/2016	45,000,000.00	45,000,000.00	44,652,105.00	1.170	1.154	1.170	01/29/2019	393
Subtotal and Average				70,000,000.00	70,000,000.00	69,652,105.00		1.320	1.339		779
Supranationals											
4581X0CX4	37663	IADB	04/12/2017	34,936,405.00	35,000,000.00	34,671,175.00	1.625	1.680	1.704	05/12/2020	862
45818WBP0	38317	IADB	12/21/2017	45,036,209.48	45,000,000.00	44,973,945.00	1.429	1.426	1.446	07/15/2022	1,656
459058EJ8	35936	INTL BANK RECON & DEVELOP	04/30/2015	14,996,260.80	15,000,000.00	14,945,910.00	1.000	1.034	1.048	06/15/2018	165
459058EJ8	35937	INTL BANK RECON & DEVELOP	04/30/2015	9,997,507.20	10,000,000.00	9,963,940.00	1.000	1.041	1.055	06/15/2018	165
459058ER0	36258	INTL BANK RECON & DEVELOP	10/07/2015	14,993,518.55	15,000,000.00	14,905,905.00	1.000	1.043	1.057	10/05/2018	277
459058ER0	36259	INTL BANK RECON & DEVELOP	10/07/2015	24,989,197.59	25,000,000.00	24,843,175.00	1.000	1.043	1.057	10/05/2018	277
459058DN0	36352	INTL BANK RECON & DEVELOP	11/16/2015	20,011,183.33	20,000,000.00	19,980,860.00	1.376	1.153	1.169	04/10/2018	99
459058FA6	36653	INTL BANK RECON & DEVELOP	03/30/2016	19,965,617.50	20,000,000.00	19,705,220.00	1.376	1.435	1.455	03/30/2020	819
459058FK4	36881	INTL BANK RECON & DEVELOP	07/13/2016	39,995,588.49	40,000,000.00	39,293,440.00	0.876	0.869	0.881	08/15/2019	591
Subtotal and Average				224,921,487.94	225,000,000.00	223,283,570.00		1.232	1.249		719
Total Investments and Average				8,426,775,062.97	8,429,208,181.06	8,390,869,634.87		1.409	1.429		424

Fund WK - WORKERS COMP
Investments by Fund
December 31, 2017

Page 14

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3137EAEC9	37310	FHLMC NOTES	12/30/2016	2,425,771.77	2,500,000.00	2,413,230.00	1.125	1.961	1.988	08/12/2021	1,319
3135G0WJ8	34807	FNMA NOTES	01/08/2014	4,588,385.07	4,600,000.00	4,587,925.00	0.875	1.527	1.548	05/21/2018	140
3135G0R39	37309	FNMA NOTES	12/30/2016	3,468,489.85	3,500,000.00	3,442,929.00	1.000	1.489	1.510	10/24/2019	661
Subtotal and Average				10,482,646.69	10,600,000.00	10,444,084.00		1.615	1.638		585
US Treasury Notes											
912828A75	34792	U.S. TREASURY NOTES	12/31/2013	4,489,487.78	4,500,000.00	4,485,762.00	1.500	1.721	1.745	12/31/2018	364
Subtotal and Average				4,489,487.78	4,500,000.00	4,485,762.00		1.722	1.746		364
Money Market											
SYS34789	34789	BLACKKROCK TREASURY LIQ FUND	12/26/2013	8,565,194.34	8,565,194.34	8,565,194.34	1.170	1.153	1.170		1
Subtotal and Average				8,565,194.34	8,565,194.34	8,565,194.34		1.154	1.170		1
Total Investments and Average				23,537,328.81	23,665,194.34	23,495,040.34		1.468	1.488		330

Fund PCF - PARK CHARTER FUND

Investments by Fund

December 31, 2017

Page 15

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133EGAS4	36777	FFCB NOTES	05/20/2016	1,999,561.50	2,000,000.00	1,998,812.00	0.750	0.914	0.927	02/16/2018	46
3137EAEC9	37307	FHLMC NOTES	12/30/2016	485,154.35	500,000.00	482,646.00	1.125	1.961	1.988	08/12/2021	1,319
3135G0R39	37308	FNMA NOTES	12/30/2016	1,486,495.65	1,500,000.00	1,475,541.00	1.000	1.488	1.508	10/24/2019	661
Subtotal and Average				3,971,211.50	4,000,000.00	3,956,999.00		1.257	1.275		431
Money Market											
SYS33657	33657	BLACKKROCK TREASURY LIQ FUND	09/30/2012	162,597.69	162,597.69	162,597.69	0.960	0.946	0.960		1
Subtotal and Average				162,597.69	162,597.69	162,597.69		0.947	0.960		1
Total Investments and Average				4,133,809.19	4,162,597.69	4,119,596.69		1.245	1.262		414

Fund SJE - SAN JOSE- EVERGREEN

Investments by Fund December 31, 2017

Page 16

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
011770Z56	35082	ALASKA ST	05/08/2014	211,391.52	200,000.00	210,198.00	5.000	1.252	1.270	08/01/2019	577
011770Z56	35083	ALASKA ST	05/08/2014	264,239.41	250,000.00	262,747.50	5.000	1.252	1.270	08/01/2019	577
13063C5Q9	37543	CALIFORNIA ST	03/14/2017	567,925.14	500,000.00	570,470.00	5.000	1.844	1.870	08/01/2022	1,673
13063BFJ6	37573	CALIFORNIA ST	03/20/2017	439,584.50	400,000.00	430,884.00	5.250	2.661	2.698	03/01/2022	1,520
13063BAM4	37714	CALIFORNIA ST	03/08/2017	244,966.52	225,000.00	238,945.50	5.250	0.957	0.971	10/01/2021	1,369
20772JQ96	37546	Connecticut-F	03/09/2017	557,153.17	500,000.00	551,220.00	5.000	1.873	1.900	11/15/2021	1,414
246380B65	34872	DELAWARE ST	02/07/2014	100,681.97	100,000.00	100,586.00	5.000	0.818	0.830	03/01/2018	59
34153P3H9	34972	FLORIDA STATE BOARD EDUCATION	04/01/2014	367,317.38	350,000.00	366,534.00	5.000	1.351	1.370	06/01/2019	516
341150M31	35185	FLORIDA STATE BOARD EDUCATION	06/27/2014	1,150,698.05	1,065,000.00	1,152,649.50	5.000	1.588	1.610	07/01/2020	912
373384N28	34845	GEORGIA ST	01/22/2014	517,504.72	500,000.00	516,140.00	5.000	1.055	1.070	12/01/2018	334
373384YJ9	34915	GEORGIA ST	03/10/2014	370,116.48	350,000.00	367,874.50	5.000	1.035	1.050	07/01/2019	546
544525RT7	34702	LOS ANGELES CALIF DEPT WTR & P	12/05/2013	509,857.90	500,000.00	508,990.00	5.000	0.946	0.960	07/01/2018	181
57582PK74	35081	MASSACHUSETTS ST	05/08/2014	553,952.81	530,000.00	552,572.70	5.000	1.242	1.260	04/01/2019	455
57582RKW5	37561	MASSACHUSETTS ST	03/16/2017	227,389.95	200,000.00	226,648.00	5.000	1.607	1.630	04/01/2022	1,551
5741925H9	34869	MARYLAND ST	02/05/2014	213,970.24	205,000.00	213,345.55	5.000	1.114	1.130	03/01/2019	424
5741927Y0	34870	MARYLAND ST	02/05/2014	104,520.44	100,000.00	104,206.00	5.000	1.114	1.130	03/15/2019	438
574193JK5	35122	MARYLAND ST	06/02/2014	459,396.97	440,000.00	457,912.40	5.000	1.095	1.110	03/01/2019	424
574193KQ0	35289	MARYLAND ST	08/21/2014	716,804.58	700,000.00	714,651.00	5.000	0.798	0.810	08/01/2018	212
604129P91	34860	MINNESOTA ST	01/30/2014	1,028,834.27	1,000,000.00	1,026,020.00	5.000	1.035	1.050	10/01/2018	273
6041294D5	35288	MINNESOTA ST	08/21/2014	217,621.33	200,000.00	216,892.00	5.000	1.410	1.430	08/01/2020	943
658256T77	34874	NORTH CAROLINA ST	02/07/2014	795,530.13	785,000.00	794,294.40	5.000	0.877	0.890	05/01/2018	120
658256B43	34900	NORTH CAROLINA ST	03/03/2014	120,149.67	115,000.00	119,681.65	5.000	1.035	1.050	03/01/2019	424
658256T93	35131	NORTH CAROLINA ST	06/05/2014	394,144.31	365,000.00	393,411.60	5.000	1.400	1.420	05/01/2020	851
644682F27	34961	NEW HAMPSHIRE ST	03/27/2014	856,136.21	840,000.00	854,809.20	5.000	1.045	1.060	07/01/2018	181
6775213U8	34836	OHIO ST	01/22/2014	752,507.10	750,000.00	751,935.00	3.000	0.936	0.949	03/01/2018	59
677521Q82	37526	OHIO ST	03/08/2017	343,190.25	305,000.00	339,593.10	5.000	1.509	1.530	10/01/2021	1,369
79771TJS7	34839	SAN FRANCISCO CITY & CNTY CA	01/23/2014	101,783.16	100,000.00	101,640.00	5.000	0.976	0.990	06/15/2018	165
797646XL5	34853	SAN FRANCISCO CITY & CNTY CA	01/28/2014	458,200.36	450,000.00	457,461.00	5.000	0.925	0.938	06/15/2018	165
924258ZN9	34946	VERMONT ST	03/21/2014	105,812.36	100,000.00	105,518.00	5.000	1.262	1.280	08/15/2019	591
93974CJH4	34840	WASHINGTON ST	01/23/2014	250,000.00	250,000.00	250,000.00	5.000	0.858	0.870	01/01/2018	0
93974CC65	37524	WASHINGTON ST	03/08/2017	561,458.47	500,000.00	556,650.00	5.000	1.352	1.371	07/01/2021	1,277
97705L4E4	34880	WISCONSIN STATE	02/13/2014	261,992.33	250,000.00	261,287.50	5.000	1.198	1.214	05/01/2019	485

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Run Date: 01/11/2018 - 15:43

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Report Ver. 7.3.6.1

Fund SJE - SAN JOSE- EVERGREEN

Investments by Fund

December 31, 2017

Page 17

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
97705L4E4	34881	WISCONSIN STATE	02/13/2014	104,839.62	100,000.00	104,515.00	5.000	1.169	1.185	05/01/2019	485
97705MFT7	37717	WISCONSIN STATE	03/29/2017	568,884.39	500,000.00	567,655.00	5.000	1.647	1.670	05/01/2022	1,581
Subtotal and Average				14,498,555.71	13,725,000.00	14,447,938.10		1.260	1.277		648
Money Market - Tax Exempt											
SYS33615	33615	Dreyfus Tax Exempt Inst	09/25/2012	2,764,139.64	2,764,139.64	2,764,139.64	1.270	1.252	1.270		1
Subtotal and Average				2,764,139.64	2,764,139.64	2,764,139.64		1.253	1.270		1
Total Investments and Average				17,262,695.35	16,489,139.64	17,212,077.74		1.259	1.276		544

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
October 1, 2017 - December 31, 2017
Sorted by Transaction Date - Transaction Date
COMMINGLED POOL Fund

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38060	COMM	36164JX33	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38058	COMM	313589ML4	FNDN DISC NOTE	Redemption	FANNIE MAE		150,000,000.00		150,000,000.00
38059	COMM	36164JX25	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		50,000,000.00		50,000,000.00
35799	COMM	3133EEWG1	FEDERAL FARM CR	Interest	FFCB NOTES			64,675.00	64,675.00
35873	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			187,500.00	187,500.00
36313	COMM	13063CSQ4	CALIFORNIA ST FOR	Interest	CALIFORNIA ST			91,980.00	91,980.00
36322	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			62,500.00	62,500.00
36332	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			114,687.50	114,687.50
36337	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			50,000.00	50,000.00
36340	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			62,500.00	62,500.00
36648	COMM	3134G8S83	FEDERAL HOME LN	Interest	FHLMC NOTES			150,000.00	150,000.00
36649	COMM	3134G8PD5	FEDERAL HOME LN	Interest	FHLMC NOTES			135,000.00	135,000.00
36650	COMM	3134G8PD5	FEDERAL HOME LN	Interest	FHLMC NOTES			25,076.25	25,076.25
36651	COMM	3134G8PD5	FEDERAL HOME LN	Interest	FHLMC NOTES			43,031.25	43,031.25
36653	COMM	459058FA6	IBRD 1.375% MAT	Interest	INTL BANK RECON &			137,600.00	137,600.00
36654	COMM	3134G8PD5	FEDERAL HOME LN	Interest	FHLMC NOTES			84,375.00	84,375.00
36731	COMM	13063CP87	CALIFORNIA ST FOR	Interest	CALIFORNIA ST			112,500.00	112,500.00
36880	COMM	3136G3SY2	FEDERAL NATL MTG	Interest	FNMA NOTES			46,875.00	46,875.00
37017	COMM	3136G4BV4	FEDERAL NATL MTG	Interest	FNMA NOTES			145,000.00	145,000.00
37523	COMM	65887PHS7	NORTH DAKOTA	Interest	North Dakota State F			12,500.00	12,500.00
Totals for 10/02/2017						149,995,541.67	200,000,000.00	1,525,800.00	51,530,258.33
38061	COMM	36164JX41	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38060	COMM	36164JX33	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
34292	COMM	SYS34292	MSTI 0. %	Interest	MORGAN STANLEY			9.49	9.49
34292	COMM	SYS34292	MSTI 0. %	Purchase	MORGAN STANLEY	9.49			-9.49
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPM TE MMK FD			0.85	0.85
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	0.85			-0.85
Totals for 10/03/2017						149,995,552.01	150,000,000.00	10.34	4,458.33
38062	COMM	36164JX58	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38061	COMM	36164JX41	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 10/04/2017						149,995,541.67	150,000,000.00		4,458.33
38063	COMM	36164JX66	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38062	COMM	36164JX58	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 2

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
36258	COMM	459058ER0	IBRD 1.% MAT	Interest	INTL BANK RECON &			75,000.00	75,000.00
36259	COMM	459058ER0	IBRD 1.% MAT	Interest	INTL BANK RECON &			125,000.00	125,000.00
37783	COMM	3135G0T45	FEDERAL NATL MTG	Interest	FNMA NOTES			364,583.33	364,583.33
Totals for 10/05/2017						149,995,541.67	150,000,000.00	564,583.33	569,041.66
38064	COMM	36164JXA7	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,982,166.68			-149,982,166.68
38063	COMM	36164JX66	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36679	COMM	3130A7PU3	FEDERAL HOME	Interest	FHLB NOTES			60,000.00	60,000.00
37639	COMM	3133EHEZ2	FEDERAL FARM CR	Interest	FFCB NOTES			120,000.00	120,000.00
Totals for 10/06/2017						149,982,166.68	150,000,000.00	180,000.00	197,833.32
38065	COMM	36960LXB6	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38064	COMM	36164JXA7	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36352	COMM	459058DN0	IBRD 1.375% MAT	Interest	INTL BANK RECON &			137,600.00	137,600.00
Totals for 10/10/2017						149,995,541.67	150,000,000.00	137,600.00	142,058.33
38066	COMM	36164JXC3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38065	COMM	36960LXB6	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 10/11/2017						149,995,541.67	150,000,000.00		4,458.33
38067	COMM	36164JXD1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38066	COMM	36164JXC3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 10/12/2017						149,995,541.67	150,000,000.00		4,458.33
38068	COMM	36164JXG4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,625.01			-149,986,625.01
8506	COMM	SYS8506	LAIF 1.65%	Purchase	LOCAL AGENCY	109,533.74			-109,533.74
38067	COMM	36164JXD1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36688	COMM	3133EF2L0	FEDERAL FARM CR	Interest	FFCB NOTES			140,000.00	140,000.00
36689	COMM	3133EF2L0	FEDERAL FARM CR	Interest	FFCB NOTES			105,000.00	105,000.00
36690	COMM	3133EF2L0	FEDERAL FARM CR	Interest	FFCB NOTES			105,000.00	105,000.00
37665	COMM	3133EHFL2	FEDERAL FARM CR	Interest	FFCB NOTES			116,250.00	116,250.00
37666	COMM	3133EHFL2	FEDERAL FARM CR	Interest	FFCB NOTES			77,500.00	77,500.00
37667	COMM	3133EHFL2	FEDERAL FARM CR	Interest	FFCB NOTES			77,500.00	77,500.00
8506	COMM	SYS8506	LAIF 1.65%	Interest	LOCAL AGENCY			109,533.74	109,533.74
Totals for 10/13/2017						150,096,158.75	150,000,000.00	730,783.74	634,624.99
38069	COMM	36164JXH2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38068	COMM	36164JXG4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	TOYOTA AUTO REC			4,333.33	4,333.33
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	JOHN DEERE			3,212.59	3,212.59
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	JOHN DEERE		301,460.51		301,460.51
35953	COMM	161571GY4	CHAIT 1.36% MAT	Interest	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIT 1.36% MAT	Redemption	CHASE ISSUANCE		912,895.87		912,895.87

Portfolio SCL2

AP

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Report Ver. 7.3.6.1

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 3

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	JOHN DEERE			5,258.05	5,258.05
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	JOHN DEERE		313,278.16		313,278.16
36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	NISSAN AUTO			6,700.00	6,700.00
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	NISSAN AUTO		178,721.73		178,721.73
36600	COMM	47788MAC4	JDOT 1.36% MAT	Interest	JOHN DEERE			11,900.00	11,900.00
36600	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	JOHN DEERE		365,699.11		365,699.11
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	TOYOTA AUTO REC			15,647.90	15,647.90
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	TOYOTA AUTO REC		403,900.37		403,900.37
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	MERCEDES-BENZ			29,133.33	29,133.33
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	MERCEDES-BENZ		1,333,940.96		1,333,940.96
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	HONDA AUTO			13,900.00	13,900.00
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	HONDA AUTO		413,851.09		413,851.09
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	JOHN DEERE			9,114.58	9,114.58
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	JOHN DEERE		280,803.12		280,803.12
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	CHASE ISSUANCE			24,341.67	24,341.67
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	CHASE ISSUANCE		541,257.32		541,257.32
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	MERCEDES -BENZ			12,600.00	12,600.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	MERCEDES -BENZ		312,230.29		312,230.29
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	TOYOTA AUTO REC		398,954.25		398,954.25
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	MERCEDES-BENZ		224,389.96		224,389.96
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	JOHN DEERE		201,311.03		201,311.03
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	TOYOTA AUTO REC		242,573.43		242,573.43
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	AMERICAN			46,466.67	46,466.67
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	AMERICAN		671,975.56		671,975.56
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	HONDA AUTO		582,668.35		582,668.35
Totals for 10/16/2017						149,995,541.67	157,679,911.11	297,141.45	7,981,510.89
38071	COMM	36960LXJ9	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	99,997,027.78			-99,997,027.78
38070	COMM	36164JXJ8	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	49,998,513.89			-49,998,513.89
38069	COMM	36164JXH2	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
37049	COMM	3133EGYN9	FEDERAL FARM CR	Interest	FFCB NOTES			23,500.00	23,500.00
37702	COMM	89236TDU6	TOYOTA MOTOR	Interest	TOYOTA MOTOR			48,750.00	48,750.00
Totals for 10/17/2017						149,995,541.67	150,000,000.00	72,250.00	76,708.33
38073	COMM	36960LXK6	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	99,997,027.78			-99,997,027.78
38072	COMM	36164JXK5	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	49,998,513.89			-49,998,513.89

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 4

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38070	COMM	36164JXJ8	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		50,000,000.00		50,000,000.00
38071	COMM	36960LXJ9	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		100,000,000.00		100,000,000.00
36129	COMM	3133XQSE3	FEDERAL HOME	Interest	FHLB NOTES			102,750.00	102,750.00
36683	COMM	3133EF3B1	FEDERAL FARM CR	Interest	FFCB NOTES			131,250.00	131,250.00
37057	COMM	89236TDH5	TOYOTA MOTOR	Interest	TOYOTA MOTOR			38,750.00	38,750.00
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	HONDA AUTO			14,097.12	14,097.12
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	HONDA AUTO		1,022,404.74		1,022,404.74
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	HONDA AUTO		311,912.22		311,912.22
Totals for 10/18/2017						149,995,541.67	151,334,316.96	298,442.95	1,637,218.24
38074	COMM	36164JXL3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38072	COMM	36164JXK5	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		50,000,000.00		50,000,000.00
38073	COMM	36960LXK6	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		100,000,000.00		100,000,000.00
Totals for 10/19/2017						149,995,541.67	150,000,000.00		4,458.33
38075	COMM	36164JXP4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,500.00			-149,986,500.00
38076	COMM	931142EA7	WAL-MART STORES	Purchase	WALMART	6,989,850.00			-6,989,850.00
36323	COMM	3133EFKM8	FEDERAL FARM CR	Redemption	FFCB NOTES		15,000,000.00		15,000,000.00
38074	COMM	36164JXL3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36323	COMM	3133EFKM8	FEDERAL FARM CR	Interest	FFCB NOTES			53,250.00	53,250.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	FFCB NOTES			39,553.21	39,553.21
37835	COMM	3137EAEF2	FHLMC 1.375% MAT	Interest	FHLMC NOTES			309,375.00	309,375.00
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Interest	BMW VEHICLE			15,274.78	15,274.78
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Redemption	BMW VEHICLE		3,752,367.23		3,752,367.23
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	BMW VEHICLE			13,115.51	13,115.51
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	BMW VEHICLE		1,211,804.35		1,211,804.35
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	BMW VEHICLE		301,224.22		301,224.22
Totals for 10/20/2017						156,976,350.00	170,265,395.80	438,910.17	13,727,955.97
38077	COMM	36960LXQ3	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38075	COMM	36164JXP4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
37725	COMM	3133EHGA5	FEDERAL FARM CR	Interest	FFCB NOTES			180,000.00	180,000.00
35986	COMM	43813NAC0	HAROT 1.04% MAT	Interest	HONDA AUTO			2,017.44	2,017.44
35986	COMM	43813NAC0	HAROT 1.04% MAT	Redemption	HONDA AUTO		369,416.17		369,416.17
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	HONDA AUTO			23,650.00	23,650.00
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	HONDA AUTO		492,701.64		492,701.64
Totals for 10/23/2017						149,995,541.67	150,862,117.81	205,667.44	1,072,243.58
38078	COMM	36960LXR1	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38077	COMM	36960LXQ3	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 5

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
37641	COMM	3130AB3T1	FEDERAL HOME	Interest	FHLB NOTES			175,000.00	175,000.00
37746	COMM	3133EHGE7	FEDERAL FARM CR	Interest	FFCB NOTES			159,012.00	159,012.00
Totals for 10/24/2017						149,995,541.67	150,000,000.00	334,012.00	338,470.33
38079	COMM	3135G0S38	FEDERAL NATL MTG	Purchase	FNMA NOTES	10,058,111.11			-10,058,111.11
38080	COMM	36164JXS8	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38078	COMM	36960LXR1	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35684	COMM	3130A4GJ5	FEDERAL HOME	Interest	FHLB NOTES			112,500.00	112,500.00
35685	COMM	3130A4GJ5	FEDERAL HOME	Interest	FHLB NOTES			67,500.00	67,500.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	BMW VEHICLE			9,666.67	9,666.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	BMW VEHICLE		283,175.26		283,175.26
Totals for 10/25/2017						160,053,611.11	150,283,175.26	189,666.67	-9,580,769.18
38081	COMM	3133EHJ95	FEDERAL FARM CR	Purchase	FFCB NOTES	9,996,500.00			-9,996,500.00
38082	COMM	3133EHJ95	FEDERAL FARM CR	Purchase	FFCB NOTES	4,995,500.00			-4,995,500.00
38083	COMM	36164JXT6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
36267	COMM	3130A6LZ8	FEDERAL HOME	Redemption	FHLB NOTES		11,000,000.00		11,000,000.00
38080	COMM	36164JXS8	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36267	COMM	3130A6LZ8	FEDERAL HOME	Interest	FHLB NOTES			34,375.00	34,375.00
36721	COMM	3134G9DD6	FEDERAL HOME LN	Interest	FHLMC NOTES			69,000.00	69,000.00
36722	COMM	3134G8YU7	FEDERAL HOME LN	Interest	FHLMC NOTES			131,250.00	131,250.00
36726	COMM	3133EF4Y0	FEDERAL FARM CR	Interest	FFCB NOTES			134,275.00	134,275.00
37621	COMM	3134GBEW8	FEDERAL HOME LN	Interest	FHLMC NOTES			187,500.00	187,500.00
37668	COMM	3134GBEW8	FEDERAL HOME LN	Interest	FHLMC NOTES			60,000.00	60,000.00
Totals for 10/26/2017						164,987,500.00	161,000,000.00	616,400.00	-3,371,100.00
38084	COMM	313385NQ5	FHDN ZERO CPN	Purchase	FHLB DISCOUNT	199,985,834.00			-199,985,834.00
38085	COMM	36164JXW9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,500.00			-149,986,500.00
38083	COMM	36164JXT6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36725	COMM	3134G8XA2	FEDERAL HOME LN	Interest	FHLMC NOTES			50,000.00	50,000.00
37696	COMM	3134GBEF5	FEDERAL HOME LN	Interest	FHLMC NOTES			30,940.00	30,940.00
Totals for 10/27/2017						349,972,334.00	150,000,000.00	80,940.00	-199,891,394.00
38086	COMM	09659JXX6	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	149,995,209.00			-149,995,209.00
38088	COMM	22533TXX9	CACPNY DISC NOTE	Purchase	Credit Agricole Corp	99,996,805.56			-99,996,805.56
38089	COMM	313385NR3	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	49,999,166.67			-49,999,166.67
38090	COMM	3134GBU83	FEDERAL HOME LN	Purchase	FHLMC NOTES	15,000,000.00			-15,000,000.00
38087	COMM	36164JXX7	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
37777	COMM	313385NQ5	FHDN ZERO CPN	Redemption	FHLB DISCOUNT		25,000,000.00		25,000,000.00
38084	COMM	313385NQ5	FHDN ZERO CPN	Redemption	FHLB DISCOUNT		200,000,000.00		200,000,000.00
38085	COMM	36164JXW9	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36729	COMM	3134G9AV9	FEDERAL HOME LN	Interest	FHLMC NOTES			93,750.00	93,750.00

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 6

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
36730	COMM	3134G9AV9	FEDERAL HOME LN	Interest	FHLMC NOTES			26,562.50	26,562.50
36773	COMM	90331HML4	USB 2.125% MAT	Interest	U S BANK			208,133.13	208,133.13
Totals for 10/30/2017						464,986,681.23	375,000,000.00	328,445.63	-89,658,235.60
38092	COMM	313313NS3	FCDN DISC NOTE	Purchase	FFCB DISCOUNT	29,999,291.70			-29,999,291.70
38093	COMM	313385NS1	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	69,998,639.20			-69,998,639.20
38094	COMM	36164JY16	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38091	COMM	46640QGT2	JPMSCC ZERO CPN	Purchase	JP Morgan Securities	59,246,800.00			-59,246,800.00
38086	COMM	09659JXX6	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		150,000,000.00		150,000,000.00
38087	COMM	36164JXX7	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38088	COMM	22533TXX9	CACPNY DISC NOTE	Redemption	Credit Agricole Corp		100,000,000.00		100,000,000.00
38089	COMM	313385NR3	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		50,000,000.00		50,000,000.00
Totals for 10/31/2017						309,240,230.90	450,000,000.00		140,759,769.10
38097	COMM	06371ESY4	BMOCHI 1.61% MAT	Purchase	BANK OF	50,000,000.00			-50,000,000.00
38096	COMM	313385NT9	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	49,998,652.78			-49,998,652.78
38095	COMM	36164JY24	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
34650	COMM	13063CFC9	CITIF 1.75% MAT	Redemption	CALIFORNIA ST		10,000,000.00		10,000,000.00
34729	COMM	13063CFC9	CITIF 1.75% MAT	Redemption	CALIFORNIA ST		9,085,000.00		9,085,000.00
35534	COMM	13063CPN4	CALIFORNIA ST FOR	Redemption	CALIFORNIA ST		12,450,000.00		12,450,000.00
36390	COMM	13063CXU9	CALIFORNIA ST FOR	Redemption	CALIFORNIA ST		5,000,000.00		5,000,000.00
38092	COMM	313313NS3	FCDN DISC NOTE	Redemption	FFCB DISCOUNT		30,000,000.00		30,000,000.00
38093	COMM	313385NS1	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		70,000,000.00		70,000,000.00
38094	COMM	36164JY16	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
34650	COMM	13063CFC9	CITIF 1.75% MAT	Interest	CALIFORNIA ST			87,500.00	87,500.00
34729	COMM	13063CFC9	CITIF 1.75% MAT	Interest	CALIFORNIA ST			79,493.75	79,493.75
35534	COMM	13063CPN4	CALIFORNIA ST FOR	Interest	CALIFORNIA ST			77,812.50	77,812.50
35940	COMM	3133EEE71	FEDERAL FARM CR	Interest	FFCB NOTES			23,000.00	23,000.00
35941	COMM	3133EEE71	FEDERAL FARM CR	Interest	FFCB NOTES			23,000.00	23,000.00
36390	COMM	13063CXU9	CALIFORNIA ST FOR	Interest	CALIFORNIA ST			25,000.00	25,000.00
Totals for 11/01/2017						249,994,152.78	286,535,000.00	315,806.25	36,856,653.47
38100	COMM	313385NU6	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,997,306.00			-99,997,306.00
38099	COMM	36164JY32	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38098	COMM	30229AY37	XON DISC NOTE	Purchase	Exxon Mobil Group	49,998,541.67			-49,998,541.67
38101	COMM	30229BB22	XON DISC NOTE	Purchase	Exxon Mobil Group	49,846,666.67			-49,846,666.67
38095	COMM	36164JY24	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38096	COMM	313385NT9	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		50,000,000.00		50,000,000.00
36492	COMM	3133EFMU8	FEDERAL FARM CR	Interest	FFCB NOTES			63,175.00	63,175.00
34292	COMM	SYS34292	MSTI 0.0%	Interest	MORGAN STANLEY			10.01	10.01
34292	COMM	SYS34292	MSTI 0.0%	Purchase	MORGAN STANLEY	10.01			-10.01
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPM TE MMK FD			0.89	0.89

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 7

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	0.89			-0.89
Totals for 11/02/2017						349,838,025.24	200,000,000.00	63,185.90	-149,774,839.34
38186	COMM	06417GZU5	BNSHOU 1.67% MAT	Purchase	BANK OF NOVA	30,000,000.00			-30,000,000.00
38105	COMM	16677KAX1	CVX DISC NOTE	Purchase	CHEVRON CORP.	49,849,194.44			-49,849,194.44
38106	COMM	313385NX0	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,991,917.00			-99,991,917.00
38102	COMM	3130A3UQ5	FEDERAL HOME	Purchase	FHLB NOTES	10,094,558.33			-10,094,558.33
38103	COMM	36164JY65	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,500.00			-149,986,500.00
38098	COMM	30229AY37	XON DISC NOTE	Redemption	Exxon Mobil Group		50,000,000.00		50,000,000.00
38099	COMM	36164JY32	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38100	COMM	313385NU6	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
36329	COMM	594918BF0	MSFT 1.3% MAT	Interest	MICROSOFT CORP			130,000.00	130,000.00
37761	COMM	3133EHHG1	FFCB 1.75% MAT	Interest	FFCB NOTES			43,750.00	43,750.00
37762	COMM	3133EHHG1	FFCB 1.75% MAT	Interest	FFCB NOTES			87,500.00	87,500.00
Totals for 11/03/2017						339,922,169.77	300,000,000.00	261,250.00	-39,660,919.77
38108	COMM	313385NY8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,997,306.00			-99,997,306.00
38109	COMM	36164JY73	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38103	COMM	36164JY65	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38106	COMM	313385NX0	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
Totals for 11/06/2017						249,992,806.00	250,000,000.00		7,194.00
38111	COMM	36164JY81	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38110	COMM	59515NAB9	MSFT DISC NOTE	Purchase	MICROSOFT CORP	44,899,250.00			-44,899,250.00
38108	COMM	313385NY8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
38109	COMM	36164JY73	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 11/07/2017						194,894,750.00	250,000,000.00		55,105,250.00
38113	COMM	313385PA8	FHLBD DISC NOTE	Purchase	FHLB DISCO	149,996,250.00			-149,996,250.00
38112	COMM	36164JY99	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38111	COMM	36164JY81	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
37793	COMM	3133EHJA2	FEDERAL FARM CR	Interest	FFCB NOTES			271,250.00	271,250.00
Totals for 11/08/2017						299,991,750.00	150,000,000.00	271,250.00	-149,720,500.00
38116	COMM	313385PB6	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,997,305.56			-99,997,305.56
38117	COMM	36164JYA6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
36355	COMM	166764BC3	CHEVRON CORP	Redemption	CHEVRON CORP.		10,000,000.00		10,000,000.00
38112	COMM	36164JY99	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38113	COMM	313385PA8	FHLBD DISC NOTE	Redemption	FHLB DISCO		150,000,000.00		150,000,000.00
36355	COMM	166764BC3	CHEVRON CORP	Interest	CHEVRON CORP.			67,200.00	67,200.00
Totals for 11/09/2017						249,992,805.56	310,000,000.00	67,200.00	60,074,394.44
38180	COMM	06052TYS3	BAC 1.66% MAT	Purchase	BANK OF AMERICA	50,000,000.00			-50,000,000.00

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 8

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38126	COMM	3133EHP31	FFCB 1.95% MAT	Purchase	FFCB NOTES	9,977,327.50			-9,977,327.50
38121	COMM	313385PE0	FHLB DISC NOTE	Purchase	FHLB NOTES	99,992,000.00			-99,992,000.00
38122	COMM	36164JYD0	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,500.00			-149,986,500.00
38185	COMM	21685VP78	RB 1.6% MAT	Purchase	RABOBANK	50,000,000.00			-50,000,000.00
38116	COMM	313385PB6	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
38117	COMM	36164JYA6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 11/10/2017						359,955,827.50	250,000,000.00		-109,955,827.50
38124	COMM	037833DJ6	APPLE INC, SR NT	Purchase	APPLE INC	44,962,200.00			-44,962,200.00
38127	COMM	313385PF7	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,333.34			-99,997,333.34
38125	COMM	36164JYE8	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38123	COMM	594918AY0	MICROSOFT CORP,	Purchase	MICROSOFT CORP	14,154,729.42			-14,154,729.42
38121	COMM	313385PE0	FHLB DISC NOTE	Redemption	FHLB NOTES		100,000,000.00		100,000,000.00
38122	COMM	36164JYD0	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35965	COMM	3133EEJ50	FEDERAL FARM CR	Interest	FFCB NOTES			25,750.00	25,750.00
37663	COMM	4581X0CX4	IADB 1.625% MAT	Interest	IADB			331,770.83	331,770.83
Totals for 11/13/2017						309,109,762.76	250,000,000.00	357,520.83	-58,752,241.93
38129	COMM	09659JYF4	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38189	COMM	13606BQF6	CITI 1.72% MAT	Purchase	CANADIAN IMP BK	60,000,000.00			-60,000,000.00
38131	COMM	313385PG5	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,305.56			-99,997,305.56
38128	COMM	36164JYF5	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38130	COMM	21687AYF4	RABO DISC NOTE	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38125	COMM	36164JYE8	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38127	COMM	313385PF7	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
Totals for 11/14/2017						459,988,013.90	250,000,000.00		-209,988,013.90
38139	COMM	09659BYG9	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38138	COMM	313385PH3	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,277.78			-99,997,277.78
38135	COMM	3137EAEK1	FHLMC 1.875% MAT	Purchase	FHLMC NOTES	24,976,000.00			-24,976,000.00
38136	COMM	36164JYG3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38140	COMM	21687AYG2	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38137	COMM	89238KAD4	TAOT 1.93% MAT	Purchase	TOYOTA AUTO REC	23,997,787.20			-23,997,787.20
35427	COMM	166764AL4	CHEVRON CORP	Redemption	CHEVRON CORP.		30,000,000.00		30,000,000.00
38128	COMM	36164JYF5	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38129	COMM	09659JYF4	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38130	COMM	21687AYF4	RABO DISC NOTE	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38131	COMM	313385PG5	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
35427	COMM	166764AL4	CHEVRON CORP	Interest	CHEVRON CORP.			201,750.00	201,750.00
35763	COMM	91412GWV3		Interest	UNIVERSITY			2,503.75	2,503.75
36710	COMM	91412GD36	UNIVCA 1.169% MAT	Interest	UNIVERSITY			17,535.00	17,535.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	TOYOTA AUTO REC			4,333.33	4,333.33

Portfolio SCL2

AP

TA (PRF_TA) 7.1.1
Report Ver. 7.3.6.1

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 9

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
37108	COMM	3130AA3R7	FHLB 1.375% MAT	Interest	FHLB NOTES			240,625.00	240,625.00
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	JOHN DEERE			2,895.29	2,895.29
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	JOHN DEERE		481,749.77		481,749.77
35953	COMM	161571GY4	CHAIT 1.36% MAT	Interest	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIT 1.36% MAT	Redemption	CHASE ISSUANCE		943,912.18		943,912.18
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	JOHN DEERE			4,916.10	4,916.10
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	JOHN DEERE		491,786.62		491,786.62
36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	NISSAN AUTO			6,700.00	6,700.00
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	NISSAN AUTO		184,222.39		184,222.39
36600	COMM	47788MAC4	JDOT 1.36% MAT	Interest	JOHN DEERE			11,924.42	11,924.42
36600	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	JOHN DEERE		155,131.97		155,131.97
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	TOYOTA AUTO REC			15,263.97	15,263.97
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	TOYOTA AUTO REC		1,053,239.60		1,053,239.60
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	MERCEDES-BENZ			29,386.65	29,386.65
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	MERCEDES-BENZ		1,744,405.20		1,744,405.20
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	HONDA AUTO			13,900.00	13,900.00
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	HONDA AUTO		428,721.67		428,721.67
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	JOHN DEERE			9,114.58	9,114.58
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	JOHN DEERE		290,524.40		290,524.40
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	CHASE ISSUANCE			24,341.67	24,341.67
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	CHASE ISSUANCE		556,194.43		556,194.43
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	MERCEDES -BENZ			12,600.00	12,600.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	MERCEDES -BENZ		321,533.51		321,533.51
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	TOYOTA AUTO REC		411,769.03		411,769.03
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	MERCEDES-BENZ		235,070.98		235,070.98
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	JOHN DEERE		207,416.36		207,416.36
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	TOYOTA AUTO REC		250,025.26		250,025.26
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	AMERICAN			46,466.67	46,466.67
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	AMERICAN		690,912.23		690,912.23
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	HONDA AUTO		599,682.61		599,682.61
Totals for 11/15/2017						448,961,773.32	439,046,298.21	758,789.76	-9,156,685.35
38141	COMM	09659JYH0	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38190	COMM	25215FCN2	DX 1.6% MAT	Purchase	DEXIA	70,000,000.00			-70,000,000.00
38144	COMM	313385PJ9	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,222.22			-99,997,222.22
38142	COMM	3135G0S38	FEDERAL NATL MTGPurchase	Purchase	FNMA NOTES	11,473,258.33			-11,473,258.33

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 10

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38146	COMM	36164JYH1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38145	COMM	59515NAB9	MSFT DISC NOTE	Purchase	MICROSOFT CORP	49,903,555.56			-49,903,555.56
38143	COMM	21687AYH0	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38136	COMM	36164JYG3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38138	COMM	313385PH3	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38139	COMM	09659BYG9	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38140	COMM	21687AYG2	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
36765	COMM	166764BH2	CHEVRON CORP	Interest	CHEVRON CORP.			117,075.00	117,075.00
37112	COMM	3133EGJ48	FFCB 0.89% MAT	Interest	FFCB NOTES			111,250.00	111,250.00
Totals for 11/16/2017						531,364,744.45	400,000,000.00	228,325.00	-131,136,419.45
38149	COMM	09659JYL1	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,995,208.33			-49,995,208.33
38191	COMM	13606BQL3	CIBC 1.7% MAT	Purchase	CANADIAN IMP BK	50,000,000.00			-50,000,000.00
38150	COMM	313385PM2	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,991,500.00			-99,991,500.00
38148	COMM	36164JYL2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,374.99			-149,986,374.99
38151	COMM	21687AYL1	RB DISC NOTE MAT	Purchase	RABOBANK	99,990,416.66			-99,990,416.66
38141	COMM	09659JYH0	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38143	COMM	21687AYH0	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38144	COMM	313385PJ9	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38146	COMM	36164JYH1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36497	COMM	3134G76G1	FEDERAL HOME LN	Interest	FHLMC NOTES			72,843.75	72,843.75
Totals for 11/17/2017						449,963,499.98	400,000,000.00	72,843.75	-49,890,656.23
38153	COMM	09659JYM9	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38155	COMM	313385PN0	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,166.66			-99,997,166.66
38154	COMM	36164JYM0	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38156	COMM	21687AYM9	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38148	COMM	36164JYL2	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38149	COMM	09659JYL1	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38150	COMM	313385PM2	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38151	COMM	21687AYL1	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
36370	COMM	3133EFPJ0	FEDERAL FARM CR	Interest	FFCB NOTES			96,750.00	96,750.00
36776	COMM	89236TDE2	TOYO 1.4% MAT	Interest	TOYOTA MOTOR			140,000.00	140,000.00
37208	COMM	17305EFW0	CCCIT 1.75% MAT	Interest	CITIBANK CREDIT			350,000.00	350,000.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	FFCB NOTES			40,955.13	40,955.13
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Interest	BMW VEHICLE			10,898.75	10,898.75
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Redemption	BMW VEHICLE		3,858,692.71		3,858,692.71
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	BMW VEHICLE			11,766.30	11,766.30
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	BMW VEHICLE		1,246,922.65		1,246,922.65
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	HONDA AUTO			13,051.35	13,051.35
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	HONDA AUTO		978,878.46		978,878.46

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 11

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	BMW VEHICLE		315,027.45		315,027.45
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	HONDA AUTO		321,569.62		321,569.62
Totals for 11/20/2017						399,987,791.66	406,721,090.89	683,359.03	7,416,658.26
38159	COMM	09659JYN7	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38160	COMM	313385PP5	FHLB DISC NOTE	Purchase	FHLB DISCO	99,997,194.44			-99,997,194.44
38162	COMM	313385PP5	FHLB DISC NOTE	Purchase	FHLB DISCO	99,997,194.44			-99,997,194.44
38157	COMM	36164JYN8	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38158	COMM	78009N3W4	RBC 1.72% MAT	Purchase	ROYAL BANK OF	75,000,000.00			-75,000,000.00
35435	COMM	478160BL7	JOHNSON &	Redemption	JOHNSON &		30,000,000.00		30,000,000.00
38153	COMM	09659JYM9	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38154	COMM	36164JYM0	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38155	COMM	313385PN0	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38156	COMM	21687AYM9	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
34464	COMM	3135G0XA6	FEDERAL NATL MTG	Interest	FNMA NOTES			54,075.00	54,075.00
35435	COMM	478160BL7	JOHNSON &	Interest	JOHNSON &			168,750.00	168,750.00
35762	COMM	3135G0WJ8	FEDERAL NATL MTG	Interest	FNMA NOTES			65,625.00	65,625.00
36378	COMM	3135G0WJ8	FEDERAL NATL MTG	Interest	FNMA NOTES			65,625.00	65,625.00
35986	COMM	43813NAC0	HAROT 1.04% MAT	Interest	HONDA AUTO			1,693.58	1,693.58
35986	COMM	43813NAC0	HAROT 1.04% MAT	Redemption	HONDA AUTO		345,602.04		345,602.04
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	HONDA AUTO			23,650.00	23,650.00
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	HONDA AUTO		510,102.72		510,102.72
Totals for 11/21/2017						474,988,208.32	430,855,704.76	379,418.58	-43,753,084.98
38168	COMM	06371EVN4	BMOCHI 1.72% MAT	Purchase	BANK OF	50,000,000.00			-50,000,000.00
38165	COMM	09659BYT1	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,992,013.89			-49,992,013.89
38167	COMM	313385PR1	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,994,333.34			-99,994,333.34
38163	COMM	3135G0T78	FEDERAL NATL MTG	Purchase	FNMA NOTES	4,971,577.78			-4,971,577.78
38164	COMM	36164JYT5	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,977,083.33			-149,977,083.33
38166	COMM	21687AYT4	RB DISC NOTE MAT	Purchase	RABOBANK	99,984,027.78			-99,984,027.78
38157	COMM	36164JYN8	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38159	COMM	09659JYN7	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38160	COMM	313385PP5	FHLB DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38162	COMM	313385PP5	FHLB DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
37804	COMM	3134GBLQ3	FEDERAL HOME LN	Interest	FHLMC NOTES			165,000.00	165,000.00
Totals for 11/22/2017						454,919,036.12	400,000,000.00	165,000.00	-54,754,036.12
38172	COMM	313385PU4	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,991,500.00			-99,991,500.00
38167	COMM	313385PR1	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
36782	COMM	3136G3NC5	FEDERAL NATL MTG	Interest	FNMA NOTES			25,000.00	25,000.00

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 12

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
36805	COMM	94988J5D5	WELLS 1.75% MAT	Interest	WELLS FARGO			105,000.00	105,000.00
37131	COMM	3130A9W49	FEDERAL HOME	Interest	FHLB NOTES			93,750.00	93,750.00
37816	COMM	3130ABDX1	FEDERAL HOME	Interest	FHLB NOTES			210,000.00	210,000.00
Totals for 11/24/2017						99,991,500.00	100,000,000.00	433,750.00	442,250.00
38175	COMM	09659BYU8	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	99,996,805.56			-99,996,805.56
38169	COMM	3133EHW58	FFCB 1.9% MAT	Purchase	FFCB NOTES	14,995,500.00			-14,995,500.00
38176	COMM	313385PV2	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,194.44			-99,997,194.44
38170	COMM	3134GBZ70	FEDERAL HOME LN	Purchase	FHLMC NOTES	25,000,000.00			-25,000,000.00
38171	COMM	3134GBZ70	FEDERAL HOME LN	Purchase	FHLMC NOTES	10,000,000.00			-10,000,000.00
38174	COMM	36164JYU2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38173	COMM	21687AYU1	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
37207	COMM	3130A8BJ1	FHLBVR 0.855% MAT	Redemption	FHLB VARIABLE		16,000,000.00		16,000,000.00
38164	COMM	36164JYT5	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38165	COMM	09659BYT1	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38166	COMM	21687AYT4	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38172	COMM	313385PU4	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
36785	COMM	3134G9HM2	FEDERAL HOME LN	Interest	FHLMC NOTES			58,500.00	58,500.00
36787	COMM	3134G9HW0	FEDERAL HOME LN	Interest	FHLMC NOTES			32,812.50	32,812.50
36797	COMM	3136G3PR0	FEDERAL NATL MTG	Interest	FNMA NOTES			187,500.00	187,500.00
37207	COMM	3130A8BJ1	FHLBVR 0.855% MAT	Interest	FHLB VARIABLE			50,784.00	50,784.00
37801	COMM	3134GBLR1	FEDERAL HOME LN	Interest	FHLMC NOTES			175,000.00	175,000.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	BMW VEHICLE			9,666.67	9,666.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	BMW VEHICLE		291,942.14		291,942.14
Totals for 11/27/2017						499,981,722.22	416,291,942.14	514,263.17	-83,175,516.91
38179	COMM	09659JYV9	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	99,996,805.56			-99,996,805.56
38184	COMM	313385PW0	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,997,222.22			-99,997,222.22
38178	COMM	3130ACUK8	FEDERAL HOME	Purchase	FHLB NOTES	25,000,000.00			-25,000,000.00
38177	COMM	36164JYV0	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38183	COMM	21687AYV9	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38181	COMM	89113XPM0	TDNY 1.72% MAT	Purchase	TORONTO	60,000,000.00			-60,000,000.00
38173	COMM	21687AYU1	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38174	COMM	36164JYU2	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38175	COMM	09659BYU8	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		100,000,000.00		100,000,000.00
38176	COMM	313385PV2	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
Totals for 11/28/2017						534,986,250.00	450,000,000.00		-84,986,250.00
38187	COMM	09659JYW7	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	99,996,805.56			-99,996,805.56
38196	COMM	313385PX8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	149,996,041.50			-149,996,041.50
38197	COMM	313385PX8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,997,277.78			-99,997,277.78
38188	COMM	36164JYW8	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 13

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38193	COMM	21687AYW7	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38177	COMM	36164JYV0	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38179	COMM	09659JYV9	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		100,000,000.00		100,000,000.00
38183	COMM	21687AYV9	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38184	COMM	313385PW0	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
37149	COMM	3130AABG2	FEDERAL HOME	Interest	FHLB NOTES			140,625.00	140,625.00
Totals for 11/29/2017						599,982,347.06	450,000,000.00	140,625.00	-149,841,722.06
38200	COMM	05582WQ64	BNP P 1.77% MAT	Purchase	BNP PARIBAS NY	60,000,000.00			-60,000,000.00
38202	COMM	3130AAE46	FEDERAL HOME	Purchase	FHLB NOTES	24,986,569.44			-24,986,569.44
38201	COMM	313385PY6	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,500.00			-99,997,500.00
38198	COMM	36164JZ15	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38199	COMM	63873JZ11	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,997,000.00			-99,997,000.00
38187	COMM	09659JYW7	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		100,000,000.00		100,000,000.00
38188	COMM	36164JYW8	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38193	COMM	21687AYW7	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38196	COMM	313385PX8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		150,000,000.00		150,000,000.00
38197	COMM	313385PX8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
36793	COMM	3136G3QY4	FEDERAL NATL MTG	Interest	FNMA NOTES			31,250.00	31,250.00
36794	COMM	3136G3QY4	FEDERAL NATL MTG	Interest	FNMA NOTES			93,750.00	93,750.00
36795	COMM	3136G3QY4	FEDERAL NATL MTG	Interest	FNMA NOTES			31,250.00	31,250.00
37148	COMM	3134GAXX7	FEDERAL HOME LN	Interest	FHLMC NOTES			75,000.00	75,000.00
Totals for 11/30/2017						434,976,486.10	600,000,000.00	231,250.00	165,254,763.90
38206	COMM	09659BZ45	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,995,208.33			-49,995,208.33
38204	COMM	3133EHW58	FFCB 1.9% MAT	Purchase	FFCB NOTES	21,503,475.94			-21,503,475.94
38207	COMM	313385QB5	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,991,583.34			-99,991,583.34
38208	COMM	36164JZ49	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,250.01			-149,986,250.01
38203	COMM	21687AZ48	RB DISC NOTE MAT	Purchase	RABOBANK	99,990,416.66			-99,990,416.66
38205	COMM	83369BZ58	SOCNAM DISC	Purchase	SOCIETE	99,987,111.12			-99,987,111.12
37164	COMM	06417GQY7	BNS 1.25417% MAT	Redemption	BANK OF NOVA		25,000,000.00		25,000,000.00
38198	COMM	36164JZ15	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38199	COMM	63873JZ11	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38201	COMM	313385PY6	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
37164	COMM	06417GQY7	BNS 1.25417% MAT	Interest	BANK OF NOVA			103,393.06	103,393.06
Totals for 12/01/2017						521,454,045.40	375,000,000.00	103,393.06	-146,350,652.34
38212	COMM	09659BZ52	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38214	COMM	313385QC3	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,250.00			-99,997,250.00
38209	COMM	3135G0T60	FEDERAL NATL MTG	Purchase	FNMA NOTES	9,950,050.00			-9,950,050.00
38211	COMM	36164JZ56	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38213	COMM	21687AZ55	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 14

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38215	COMM	83369BZ58	SOCNAM DISC	Purchase	SOCIETE	49,998,388.89			-49,998,388.89
38203	COMM	21687AZ48	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38206	COMM	09659BZ45	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38207	COMM	313385QB5	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38208	COMM	36164JZ49	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Interest	MORGAN STANLEY			10.11	10.11
34292	COMM	SYS34292	MSTI 0.0%	Purchase	MORGAN STANLEY	10.11			-10.11
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPM TE MMK FD			0.88	0.88
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	0.88			-0.88
Totals for 12/04/2017						459,936,324.88	400,000,000.00	10.99	-59,936,313.89
38217	COMM	09659BZ60	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38234	COMM	313385QD1	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,250.00			-99,997,250.00
38216	COMM	36164JZ64	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38220	COMM	47816GA41	JNJPP DISC NOTE	Purchase	JOHNSON &	49,952,083.33			-49,952,083.33
38218	COMM	21687AZ63	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38219	COMM	83369BZ66	SOCNAM DISC	Purchase	SOCIETE	99,996,777.78			-99,996,777.78
35280	COMM	166764AA8	CHEVRON CORP	Redemption	CHEVRON CORP.		10,000,000.00		10,000,000.00
38205	COMM	83369BZ58	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
38211	COMM	36164JZ56	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38212	COMM	09659BZ52	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38213	COMM	21687AZ55	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38214	COMM	313385QC3	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38215	COMM	83369BZ58	SOCNAM DISC	Redemption	SOCIETE		50,000,000.00		50,000,000.00
38232	COMM	89236TDL6	TOYOTA MOTOR	Redemption	TOYOTA MOTOR		50,000,000.00		50,000,000.00
35280	COMM	166764AA8	CHEVRON CORP	Interest	CHEVRON CORP.			55,200.00	55,200.00
38232	COMM	89236TDL6	TOYOTA MOTOR	Interest	TOYOTA MOTOR			197,938.90	197,938.90
Totals for 12/05/2017						549,936,611.13	610,000,000.00	253,138.90	60,316,527.77
38223	COMM	09659BZ78	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38221	COMM	17305TRZ7	CITINA 1.42% MAT	Purchase	CITI BANK NA	33,450,930.48			-33,450,930.48
38231	COMM	313385QE9	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,250.00			-99,997,250.00
38233	COMM	3136G4NP4	FEDERAL NATL MTGPurchase		FNMA NOTES	40,052,000.00			-40,052,000.00
38225	COMM	36164JZ72	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38222	COMM	24422MAR2	JDCCP DISC NOTE	Purchase	John Deere Capital C	59,885,833.33			-59,885,833.33
38226	COMM	71708FB27	PFIZER DISC NOTE	Purchase	PFIZER	49,896,083.33			-49,896,083.33
38230	COMM	21687AZ71	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38224	COMM	83369BZ74	SOCNAM DISC	Purchase	SOCIETE	99,996,778.00			-99,996,778.00
38216	COMM	36164JZ64	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38217	COMM	09659BZ60	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38218	COMM	21687AZ63	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 15

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38219	COMM	83369BZ66	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
38234	COMM	313385QD1	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
Totals for 12/06/2017						683,269,375.16	500,000,000.00		-183,269,375.16
38251	COMM	06742TCQ7	BCNY 1.84% MAT	Purchase	BARCLAYS CAPITAL	70,000,000.00			-70,000,000.00
38240	COMM	09659BZ86	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38238	COMM	313385QF6	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,993,055.00			-249,993,055.00
38235	COMM	3136G4NP4	FEDERAL NATL MTG	Purchase	FNMA NOTES	6,007,500.00			-6,007,500.00
38236	COMM	36960LZ81	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38242	COMM	24422MAR2	JDCCP DISC NOTE	Purchase	John Deere Capital C	25,452,449.58			-25,452,449.58
38237	COMM	63873JZ86	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,777.78			-99,996,777.78
38239	COMM	21687AZ89	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38241	COMM	83369BZ82	SOCNAM DISC	Purchase	SOCIETE	49,998,389.00			-49,998,389.00
38285	COMM	83369BZ82	SOCNAM DISC	Purchase	SOCIETE	49,998,389.00			-49,998,389.00
38223	COMM	09659BZ78	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38224	COMM	83369BZ74	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
38225	COMM	36164JZ72	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38230	COMM	21687AZ71	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38231	COMM	313385QE9	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
Totals for 12/07/2017						851,437,060.38	500,000,000.00		-351,437,060.38
38246	COMM	09659JZB2	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,995,208.33			-49,995,208.33
38247	COMM	313383HU8	FHLB 1.75% MAT	Purchase	FHLB NOTES	25,102,638.89			-25,102,638.89
38252	COMM	313385QJ8	FHLBD DISC NOTE	Purchase	FHLB DISCO	174,985,270.84			-174,985,270.84
38245	COMM	36164JZB3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,985,875.01			-149,985,875.01
38249	COMM	21687AZB2	RB DISC NOTE MAT	Purchase	RABOBANK	99,990,416.66			-99,990,416.66
38250	COMM	83369BZB5	SOCNAM DISC	Purchase	SOCIETE	99,990,333.00			-99,990,333.00
38244	COMM	912796MG1	UNITED STATES	Purchase	U S TREASURY BILL	99,983,166.66			-99,983,166.66
38248	COMM	2546R3AJ3	WALTPP DISC NOTE	Purchase	Walt Disney Company	49,928,819.44			-49,928,819.44
38236	COMM	36960LZ81	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38237	COMM	63873JZ86	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38238	COMM	313385QF6	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
38239	COMM	21687AZ89	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38240	COMM	09659BZ86	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38241	COMM	83369BZ82	SOCNAM DISC	Redemption	SOCIETE		50,000,000.00		50,000,000.00
38285	COMM	83369BZ82	SOCNAM DISC	Redemption	SOCIETE		50,000,000.00		50,000,000.00
35906	COMM	313379DT3	FEDERAL HOME	Interest	FHLB NOTES			125,000.00	125,000.00
35956	COMM	3133XRFZ8	FEDERAL HOME	Interest	FHLB NOTES			118,750.00	118,750.00
35957	COMM	313379DT3	FEDERAL HOME	Interest	FHLB NOTES			31,250.00	31,250.00
37194	COMM	3133EGT47	FEDERAL FARM CR	Interest	FFCB NOTES			100,500.00	100,500.00
Totals for 12/08/2017						749,961,728.83	750,000,000.00	375,500.00	413,771.17

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 16

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38255	COMM	09659JZC0	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38259	COMM	313385QK5	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,993,055.55			-249,993,055.55
38256	COMM	36164JZC1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38254	COMM	63873JZC7	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,778.00			-99,996,778.00
38258	COMM	21687AZC0	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38257	COMM	83369BZC3	SOCNAM DISC	Purchase	SOCIETE	99,996,778.00			-99,996,778.00
38245	COMM	36164JZB3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38246	COMM	09659JZB2	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38249	COMM	21687AZB2	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38250	COMM	83369BZB5	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
38252	COMM	313385QJ8	FHLBD DISC NOTE	Redemption	FHLB DISCO		175,000,000.00		175,000,000.00
37961	COMM	313379RB7	FEDERAL HOME	Interest	FHLB NOTES			46,875.00	46,875.00
37961	COMM	313379RB7	FEDERAL HOME	Accr Int	FHLB NOTES		4,947.92	-4,947.92	0.00
38102	COMM	3130A3UQ5	FEDERAL HOME	Interest	FHLB NOTES			93,750.00	93,750.00
38102	COMM	3130A3UQ5	FEDERAL HOME	Accr Int	FHLB NOTES		73,958.33	-73,958.33	0.00
Totals for 12/11/2017						749,977,111.57	575,078,906.25	61,718.75	-174,836,486.57
38262	COMM	09659BZD5	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38268	COMM	313385QL3	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,993,055.55			-249,993,055.55
38266	COMM	36164JZD9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38261	COMM	45113VBM1	IBM DISC NOTE MAT	Purchase	IBM	49,858,000.00			-49,858,000.00
38263	COMM	63873JZD5	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,777.78			-99,996,777.78
38267	COMM	21687AZD8	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38265	COMM	83369BZD1	SOCNAM DISC	Purchase	SOCIETE	99,996,778.00			-99,996,778.00
38260	COMM	2546R3AS3	WALTPP DISC NOTE	Purchase	Walt Disney Company	34,943,562.50			-34,943,562.50
38254	COMM	63873JZC7	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38255	COMM	09659JZC0	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38256	COMM	36164JZC1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38257	COMM	83369BZC3	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
38258	COMM	21687AZC0	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38259	COMM	313385QK5	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
36877	COMM	3133834H1	FEDERAL HOME	Interest	FHLB NOTES			103,125.00	103,125.00
37037	COMM	3133834H1	FEDERAL HOME	Interest	FHLB NOTES			68,750.00	68,750.00
37058	COMM	313383HU8	FHLB 1.75% MAT	Interest	FHLB NOTES			131,250.00	131,250.00
37901	COMM	3133EHMR1	FFCB 1.375% MAT	Interest	FFCB NOTES			34,375.00	34,375.00
37905	COMM	3133EHMR1	FFCB 1.375% MAT	Interest	FFCB NOTES			34,375.00	34,375.00
38247	COMM	313383HU8	FHLB 1.75% MAT	Interest	FHLB NOTES			218,750.00	218,750.00
38247	COMM	313383HU8	FHLB 1.75% MAT	Accr Int	FHLB NOTES		213,888.89	-213,888.89	0.00
Totals for 12/12/2017						834,778,673.85	750,213,888.89	376,736.11	-84,188,048.85
38273	COMM	09659BZE3	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 17

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38272	COMM	3133EHKT9	FEDERAL FARM CR	Purchase	FFCB NOTES	10,835,429.65			-10,835,429.65
38269	COMM	3130A66T9	FEDERAL HOME	Purchase	FHLB NOTES	24,861,569.44			-24,861,569.44
38271	COMM	3130AD3E0	FEDERAL HOME	Purchase	FHLB NOTES	50,000,000.00			-50,000,000.00
38276	COMM	313385QM1	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,993,055.55			-249,993,055.55
38275	COMM	36960LZE8	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38277	COMM	63873JZE3	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,778.00			-99,996,778.00
38274	COMM	21687AZE6	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38278	COMM	83369BZE9	SOCNAM DISC	Purchase	SOCIETE	99,996,777.78			-99,996,777.78
34292	COMM	SYS34292	MSTI 0. %	Purchase	MORGAN STANLEY	200,000,000.00			-200,000,000.00
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	50,000,000.00			-50,000,000.00
38262	COMM	09659BZD5	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38263	COMM	63873JZD5	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38265	COMM	83369BZD1	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
38266	COMM	36164JZD9	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38267	COMM	21687AZD8	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38268	COMM	313385QL3	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
Totals for 12/13/2017						1,085,674,110.4	750,000,000.00		-335,674,110.44
38279	COMM	09659JZF3	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38281	COMM	313385QN9	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,991,319.45			-249,991,319.45
38282	COMM	313385QN9	FHLBD DISC NOTE	Purchase	FHLB DISCO	199,993,056.00			-199,993,056.00
38283	COMM	36164JZF4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38280	COMM	63873JZF0	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
38284	COMM	21685VT66	RB 1.77% MAT	Purchase	RABOBANK	90,000,000.00			-90,000,000.00
38244	COMM	912796MG1	UNITED STATES	Redemption	U S TREASURY BILL		100,000,000.00		100,000,000.00
38273	COMM	09659BZE3	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38274	COMM	21687AZE6	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38275	COMM	36960LZE8	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38276	COMM	313385QM1	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
38277	COMM	63873JZE3	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38278	COMM	83369BZE9	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
36402	COMM	313379EE5	FEDERAL HOME	Interest	FHLB NOTES			139,750.00	139,750.00
36442	COMM	3133EFSH1	FEDERAL FARM CR	Interest	FFCB NOTES			87,750.00	87,750.00
36443	COMM	3133EFSH1	FEDERAL FARM CR	Interest	FFCB NOTES			117,000.00	117,000.00
36550	COMM	313379EE5	FEDERAL HOME	Interest	FHLB NOTES			121,875.00	121,875.00
36823	COMM	3134G9QW0	FEDERAL HOME LN	Interest	FHLMC NOTES			128,000.00	128,000.00
Totals for 12/14/2017						839,972,764.34	850,000,000.00	594,375.00	10,621,610.66
38286	COMM	09659BZJ2	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,994,166.67			-49,994,166.67
38289	COMM	313385QR0	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,973,958.35			-249,973,958.35
38290	COMM	36164JZJ6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,982,750.00			-149,982,750.00

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 18

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38287	COMM	63873JZJ2	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,988,250.00			-99,988,250.00
38300	COMM	912828S43	UNITED STATES	Purchase	U.S. TREASURY	19,737,364.13			-19,737,364.13
36436	COMM	3137EADX4	FEDERAL HOME LN	Redemption	FHLMC NOTES		20,000,000.00		20,000,000.00
36437	COMM	3137EADX4	FEDERAL HOME LN	Redemption	FHLMC NOTES		15,000,000.00		15,000,000.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Redemption	TOYOTA AUTO REC		100,671.96		100,671.96
36753	COMM	89231UAD9	TOYO 1.3% MAT	Cap G/L	TOYOTA AUTO REC		5.14		5.14
38279	COMM	09659JZF3	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38280	COMM	63873JZF0	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38281	COMM	313385QN9	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
38282	COMM	313385QN9	FHLBD DISC NOTE	Redemption	FHLB DISCO		200,000,000.00		200,000,000.00
38283	COMM	36164JZF4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35864	COMM	3130A4Y71	FHLB 1.5% MAT	Interest	FHLB NOTES			132,500.00	132,500.00
35936	COMM	459058EJ8	IBRD 1.5% MAT	Interest	INTL BANK RECON &			75,000.00	75,000.00
35937	COMM	459058EJ8	IBRD 1.5% MAT	Interest	INTL BANK RECON &			50,000.00	50,000.00
36436	COMM	3137EADX4	FEDERAL HOME LN	Interest	FHLMC NOTES			100,000.00	100,000.00
36437	COMM	3137EADX4	FEDERAL HOME LN	Interest	FHLMC NOTES			75,000.00	75,000.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	TOYOTA AUTO REC			4,333.33	4,333.33
37849	COMM	3134GBRR5	FHLMC 1.8% MAT	Interest	FHLMC NOTES			180,000.00	180,000.00
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	JOHN DEERE			2,351.45	2,351.45
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	JOHN DEERE		307,323.44		307,323.44
35953	COMM	161571GY4	CHAIT 1.36% MAT	Interest	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIT 1.36% MAT	Redemption	CHASE ISSUANCE		972,508.52		972,508.52
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	JOHN DEERE			4,286.04	4,286.04
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	JOHN DEERE		283,124.91		283,124.91
36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	NISSAN AUTO			6,700.00	6,700.00
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	NISSAN AUTO		189,979.94		189,979.94
36600	COMM	47788MAC4	JDOT 1.36% MAT	Interest	JOHN DEERE			11,825.81	11,825.81
36600	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	JOHN DEERE		645,684.18		645,684.18
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	TOYOTA AUTO REC			14,162.25	14,162.25
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	TOYOTA AUTO REC		973,370.59		973,370.59
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	MERCEDES-BENZ			27,309.11	27,309.11
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	MERCEDES-BENZ		2,655,829.24		2,655,829.24
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	HONDA AUTO			13,905.88	13,905.88
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	HONDA AUTO		303,332.57		303,332.57
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	JOHN DEERE			9,114.58	9,114.58
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	JOHN DEERE		300,778.96		300,778.96
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	CHASE ISSUANCE			24,341.67	24,341.67
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	CHASE ISSUANCE		571,638.83		571,638.83
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	MERCEDES -BENZ			12,600.00	12,600.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	MERCEDES -BENZ		331,212.43		331,212.43

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 19

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	TOYOTA AUTO REC		425,183.99		425,183.99
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	MERCEDES-BENZ		246,689.53		246,689.53
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	JOHN DEERE		213,752.09		213,752.09
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	TOYOTA AUTO REC		257,768.31		257,768.31
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	AMERICAN			46,466.67	46,466.67
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	AMERICAN		710,398.70		710,398.70
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	HONDA AUTO		617,240.64		617,240.64
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	TOYOTA AUTO REC			38,600.00	38,600.00
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	TOYOTA AUTO REC		455,816.42		455,816.42
Totals for 12/15/2017						569,676,489.15	795,562,310.39	943,030.12	226,828,851.36
38298	COMM	09659BZK9	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38293	COMM	17305TTY8	CITINA 1.7% MAT	Purchase	CITI BANK NA	50,000,000.00			-50,000,000.00
38292	COMM	313385QS8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,996,527.78			-99,996,527.78
38296	COMM	313385QS8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,996,528.00			-99,996,528.00
38297	COMM	313385QS8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	249,991,319.45			-249,991,319.45
38294	COMM	36164JZK3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38299	COMM	63873JZK9	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
35527	COMM	3133EEFE5	FEDERAL FARM CR	Redemption	FFCB NOTES		10,000,000.00		10,000,000.00
35529	COMM	3133EEFE5	FEDERAL FARM CR	Redemption	FFCB NOTES		10,000,000.00		10,000,000.00
38286	COMM	09659BZJ2	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38287	COMM	63873JZJ2	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38289	COMM	313385QR0	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
38290	COMM	36164JZJ6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35527	COMM	3133EEFE5	FEDERAL FARM CR	Interest	FFCB NOTES			56,250.00	56,250.00
35529	COMM	3133EEFE5	FEDERAL FARM CR	Interest	FFCB NOTES			56,250.00	56,250.00
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	HONDA AUTO			12,050.76	12,050.76
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	HONDA AUTO		941,971.35		941,971.35
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	HONDA AUTO		331,646.60		331,646.60
Totals for 12/18/2017						799,972,764.12	571,273,617.95	136,146.59	-228,562,999.58
38305	COMM	09659JZL0	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	99,996,111.12			-99,996,111.12
38308	COMM	17305TUF7	CITINA 1.81% MAT	Purchase	CITI BANK NA	55,000,000.00			-55,000,000.00
38301	COMM	313313D96	FCDN ZERO CPN	Purchase	FFCB DISCOUNT	49,426,250.00			-49,426,250.00
38304	COMM	313385QT6	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,991,250.00			-249,991,250.00

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 20

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38307	COMM	36164JZL1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38306	COMM	63873JZL7	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
38303	COMM	78009N5M4	RBC 1.735% MAT	Purchase	ROYAL BANK OF	40,000,000.00			-40,000,000.00
38302	COMM	912828TN0	UNITED STATES	Purchase	U.S. TREASURY	24,736,123.10			-24,736,123.10
36376	COMM	3130A6SW8	FEDERAL HOME	Redemption	FHLB NOTES		20,000,000.00		20,000,000.00
36377	COMM	3130A6SW8	FEDERAL HOME	Redemption	FHLB NOTES		20,000,000.00		20,000,000.00
38292	COMM	313385QS8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
38294	COMM	36164JZK3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38296	COMM	313385QS8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
38297	COMM	313385QS8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		250,000,000.00		250,000,000.00
38298	COMM	09659BZK9	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38299	COMM	63873JZK9	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
36376	COMM	3130A6SW8	FEDERAL HOME	Interest	FHLB NOTES			100,000.00	100,000.00
36377	COMM	3130A6SW8	FEDERAL HOME	Interest	FHLB NOTES			100,000.00	100,000.00
Totals for 12/19/2017						769,140,067.55	790,000,000.00	200,000.00	21,059,932.45
38313	COMM	09659BZM5	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38316	COMM	06417GF45	BNSHOU 1.73% MAT	Purchase	BANK OF NOVA	50,000,000.00			-50,000,000.00
38310	COMM	3133EGYC3	FEDERAL FARM CR	Purchase	FFCB NOTES	8,329,989.50			-8,329,989.50
38312	COMM	313385TB2	FHLBD DISC NOTE	Purchase	FHLB DISCO	49,898,890.00			-49,898,890.00
38314	COMM	313385QU3	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,991,250.00			-249,991,250.00
38315	COMM	36164JZM9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38311	COMM	63873JZM5	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
38309	COMM	912828B33	UNITED STATES	Purchase	U.S. TREASURY	25,064,622.97			-25,064,622.97
38304	COMM	313385QT6	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
38305	COMM	09659JZL0	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		100,000,000.00		100,000,000.00
38306	COMM	63873JZL7	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38307	COMM	36164JZL1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	FFCB NOTES			40,911.21	40,911.21
37893	COMM	3134GBRZ7	FEDERAL HOME LN	Interest	FHLMC NOTES			112,500.00	112,500.00
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Interest	BMW VEHICLE			6,390.23	6,390.23
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Redemption	BMW VEHICLE		3,469,984.66		3,469,984.66
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	BMW VEHICLE			10,363.16	10,363.16
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	BMW VEHICLE		1,156,847.84		1,156,847.84
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	BMW VEHICLE		329,979.13		329,979.13
Totals for 12/20/2017						683,273,141.36	604,956,811.63	178,506.27	-78,137,823.46
38318	COMM	09659JZU0	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,986,291.67			-49,986,291.67
38322	COMM	313385QV1	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,996,527.78			-99,996,527.78
38323	COMM	313385QV1	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	249,991,319.45			-249,991,319.45

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 21

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38321	COMM	36960LZS7	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	49,990,416.67			-49,990,416.67
38319	COMM	36164JZS6	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	99,980,833.34			-99,980,833.34
38317	COMM	45818WBP0	IADB 1.42917% MAT	Purchase	IADB	45,154,356.53			-45,154,356.53
38324	COMM	45818WBU9	IADB 1.64203% MAT	Purchase	IADB	25,000,000.00			-25,000,000.00
38320	COMM	63873JZU7	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,972,388.88			-99,972,388.88
38311	COMM	63873JZM5	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38313	COMM	09659BZM5	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38314	COMM	313385QU3	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
38315	COMM	36164JZM9	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35986	COMM	43813NAC0	HAROT 1.04% MAT	Interest	HONDA AUTO			1,391.19	1,391.19
35986	COMM	43813NAC0	HAROT 1.04% MAT	Redemption	HONDA AUTO		327,233.73		327,233.73
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	HONDA AUTO			23,650.00	23,650.00
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	HONDA AUTO		528,422.20		528,422.20
Totals for 12/21/2017						720,072,134.32	550,855,655.93	25,041.19	-169,191,437.20
38325	COMM	313385RJ7	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,888,055.55			-249,888,055.55
38322	COMM	313385QV1	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
38323	COMM	313385QV1	FHDN DISC NOTE	Redemption	FHLB DISCOUNT		250,000,000.00		250,000,000.00
36066	COMM	3134G67C1	FEDERAL HOME LN	Interest	FHLMC NOTES			60,000.00	60,000.00
37861	COMM	3134GBRU8	FEDERAL HOME LN	Interest	FHLMC NOTES			243,750.00	243,750.00
37880	COMM	3134GBSM5	FEDERAL HOME LN	Interest	FHLMC NOTES			46,325.00	46,325.00
37894	COMM	3134GBSW3	FEDERAL HOME LN	Interest	FHLMC NOTES			43,750.00	43,750.00
Totals for 12/22/2017						249,888,055.55	350,000,000.00	393,825.00	100,505,769.45
38326	COMM	3133EGG82	FEDERAL FARM CR	Purchase	FFCB NOTES	1,946,242.22			-1,946,242.22
38327	COMM	36164JZT4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38319	COMM	36164JZS6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		100,000,000.00		100,000,000.00
38321	COMM	36960LZS7	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		50,000,000.00		50,000,000.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	BMW VEHICLE			9,666.67	9,666.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	BMW VEHICLE		301,103.92		301,103.92
Totals for 12/26/2017						151,940,492.21	150,301,103.92	9,666.67	-1,629,721.62
38328	COMM	36164JZU1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,166.68			-149,994,166.68
38330	COMM	459053RH9	WBDN DISC NOTE	Purchase	World Bank Discount	149,963,541.66			-149,963,541.66
38327	COMM	36164JZT4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 12/27/2017						299,957,708.34	150,000,000.00		-149,957,708.34
38335	COMM	09659JZV8	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38336	COMM	22534HY88	CRA 1.81% MAT	Purchase	CREDIT AGRICOLE	50,000,000.00			-50,000,000.00
38337	COMM	22534HY70	CRA 1.54% MAT	Purchase	CREDIT AGRICOLE	50,000,000.00			-50,000,000.00
38334	COMM	3134GSAC9	FEDERAL HOME LN	Purchase	FHLMC NOTES	10,000,000.00			-10,000,000.00
38332	COMM	36164JZV9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,166.68			-149,994,166.68

Portfolio SCL2

AP

SANTA CLARA COUNTY INVESTMENTS
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Page 22

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38331	COMM	63873JZV5	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
38333	COMM	9113A2ZV1	UPS DISC NOTE	Purchase	UNITED PARCEL	44,998,750.00			-44,998,750.00
38318	COMM	09659JZU0	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38320	COMM	63873JZU7	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38328	COMM	36164JZU1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36845	COMM	3136G3TD7	FEDERAL NATL MTG	Interest	FNMA NOTES			77,880.00	77,880.00
36846	COMM	3136G3TB1	FEDERAL NATL MTG	Interest	FNMA NOTES			66,275.00	66,275.00
36848	COMM	3134G9ZR1	FEDERAL HOME LN	Interest	FHLMC NOTES			53,125.00	53,125.00
36849	COMM	3136G3SQ9	FEDERAL NATL MTG	Interest	FNMA NOTES			143,750.00	143,750.00
37289	COMM	3130AADN5	FEDERAL HOME	Interest	FHLB NOTES			275,000.00	275,000.00
38271	COMM	3130AD3E0	FEDERAL HOME	Interest	FHLB NOTES			27,708.33	27,708.33
Totals for 12/28/2017						454,987,055.58	300,000,000.00	643,738.33	-154,343,317.25
38341	COMM	3133EGNK7	FEDERAL FARM CR	Purchase	FFCB NOTES	4,390,562.83			-4,390,562.83
38342	COMM	3133EGAH8	FEDERAL FARM CR	Purchase	FFCB NOTES	10,674,338.13			-10,674,338.13
38346	COMM	3133EGKD6	FEDERAL FARM CR	Purchase	FFCB NOTES	6,877,021.67			-6,877,021.67
38338	COMM	912828VK3	UNITED STATES	Purchase	U.S. TREASURY	30,185,258.15			-30,185,258.15
38339	COMM	96121T5P9	WSTNY 1.8% MAT	Purchase	WESTPAC BANKING	50,000,000.00			-50,000,000.00
38340	COMM	96121T5N4	WSTNY 1.79% MAT	Purchase	WESTPAC BANKING	50,000,000.00			-50,000,000.00
34292	COMM	SYS34292	MSTI 0.%	Purchase	MORGAN STANLEY	50,000,000.00			-50,000,000.00
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	30,000,000.00			-30,000,000.00
38331	COMM	63873JZV5	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38332	COMM	36164JZV9	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38333	COMM	9113A2ZV1	UPS DISC NOTE	Redemption	UNITED PARCEL		45,000,000.00		45,000,000.00
38335	COMM	09659JZV8	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
35816	COMM	3130A4UP5	FEDERAL HOME	Interest	FHLB NOTES			131,250.00	131,250.00
35893	COMM	3134G6TF0	FEDERAL HOME LN	Interest	FHLMC NOTES			116,250.00	116,250.00
36796	COMM	3130A8BD4	FEDERAL HOME	Interest	FHLB NOTES			131,250.00	131,250.00
37300	COMM	3133EG2P9	FEDERAL FARM CR	Interest	FFCB NOTES			116,000.00	116,000.00
37301	COMM	3133EG2P9	FEDERAL FARM CR	Interest	FFCB NOTES			174,000.00	174,000.00
Totals for 12/29/2017						232,127,180.78	345,000,000.00	668,750.00	113,541,569.22
35886	COMM	912828VK3	UNITED STATES	Interest	U.S. TREASURY			171,875.00	171,875.00
38338	COMM	912828VK3	UNITED STATES	Interest	U.S. TREASURY			206,250.00	206,250.00
38338	COMM	912828VK3	UNITED STATES	Accr Int	U.S. TREASURY		204,008.15	-204,008.15	0.00
Totals for 01/02/2018							204,008.15	174,116.85	378,125.00
Grand Total						24,107,453,402.	21,424,321,256.	16,082,184.82	-2,667,049,961.