

**CONSTRUCTION BOND OVERSIGHT COMMITTEE
ANNUAL REPORT TO THE BOARD - 2015**

1. Our committee members are very diligent in their meeting attendance. We had a quorum for every meeting scheduled this year.
2. A new Facilities Director was hired in 2015 and has developed a good rapport with the committee.
3. With our encouragement, the Facilities Director is reviewing the remaining Measure I projects and their budgets with the goal of accelerating projects and bundling projects together so that economic efficiencies can be realized. Carrying out these projects sooner than originally planned is also important because inflation has risen drastically in the construction industry. The rise in assessed value in Berkeley is permitting the District to issue the authorized Bonds sooner than anticipated.

The recent decision to install an entire new phone system throughout the District in the summer of 2016 rather than the original plan of spreading the work out over four years is an example of this process.

4. We reviewed and approved the financial and performance audits for 2015. The audits contained no negative findings or exceptions to the District's management of the bond funds.
5. We received and reviewed monthly reports on all active construction projects from the facilities staff.
6. We are happy to report that the Donahue Gym and King Gym modernization projects were very successful.
7. We are happy to report that the Willard Modernization project successfully addressed many long-standing issues.
9. Solar installations were added to the Donahue Gym and Cragmont Elementary School. Kyoto USA which has been working with the District on the Solar Installations has provide the following data for the energy savings to the District from its Solar Installations to date.
The saving number is based on a projected cost estimate derived from consumption in the last year prior to the installation of solar panels.

PV Systems

Washington Elementary (pre-solar, 2008)

Consumption – 128,560 kWh

Cost - \$19,539

Cost - projected cost based on consumption prior to installation of Solar panels with

annual increase of 3% (2009-2015) - \$154,208

Actual cost (2009-2015) - \$43,649

Savings - \$110,559 + rebate

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Emerson Elementary (pre-solar, 2011)

Consumption – 131,520 kWh

Cost - \$22,771

Cost - projected cost based on consumption prior to installation of Solar panels with annual increase of 3% (2012-2015) - \$33,055 (\$26,525 accrued in 2015 when system was down)

Savings - \$65,068 + rebate

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Rosa Parks Elementary (pre-solar, 2012)

Consumption –212,319 kWh

Cost - \$33,062

Cost - projected cost based on consumption prior to installation of Solar panels with annual increase of 3% ((2013-2014) - \$70,258 (2015 true up due in May)

Actual cost (2013-2014) - \$64,686

Savings - \$5,572 + rebate (if any)

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Malcolm X (pre-solar, 2012)

Consumption –221,440 kWh

Cost - \$35,344

Cost - projected cost based on consumption prior to installation of Solar panels with annual increase of 3% (2013-2015) - \$112,523

Actual cost (2013-2015) - \$57,955

Savings - \$54,568 + rebate

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BAM/Whittier (pre-solar, 2012)

Consumption –129,120 kWh

Cost - \$23,732

Cost - projected cost based on consumption prior to installation of Solar panels with annual increase of 3% (2013-2015) - \$75,555

Actual cost (2013-2015) - \$62,482

Savings - \$13,073 + rebate

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Cragmont and Berkeley High School

These systems have been generating for less than a year (Cragmont – 4 months; BHS 3

months) so we can't provide much about their savings, but by comparing the data for the previous periods with the data we have for the first months of operation, we can say this:
Cragmont (4 months) – amount billed is about \$8,000 less than last year
BHS – (3 months) - amount billed is about \$8,500 less than last year

10. With our encouragement, the process of developing Educational Specifications for the District is underway. When completed, this study will provide the District with information the District needs to develop a long term Facilities Master Plan.
11. The studies necessary to impose developer fees has begun. We anticipate that this will result in significant additional revenue for growth related projects.
12. The District has been able to refinance \$18,575,000 worth of 2007 Measure I Bond which will result in long term savings of \$2,600,000 to the taxpayers over the remaining 15 years.
13. We want to alert the Board to the fact that under the current law applicable to Prop. 39 Bonds, members of Citizen=s Bond Oversight Committees may only serve 3 two year terms. Every current member of the Committee will be termed out in April of 2017. We recommend that the Board begin recruiting new members no later than September 2016, so that the new members can attend at least two meetings with the current committee so that there is a smooth transition process.

Dated: _____ By _____
Stephanie Allan, Co-Chair

Dated: _____ By _____
Susi Marzuola, Co-Chair