



Fund 25

Capital Facilities Fund

Martinez Unified School District
January 9, 2017

Fund 25 – Capital Facilities Fund

- This fund is used primarily to account separately for moneys received from fees levied on development projects as a condition of approval from Ed Code and Government Code.
- The principal revenues in this fund are:
 - Mitigation/Developer Fees
 - Interest
- Expenditures are restricted to the purposes specified in Ed Code.

List of Projects Applicable for Fund 25 Funding

Current Projects

- Alhambra High School Building K (8 classrooms including common area)



List of Projects Applicable for Fund 25 Funding

Master Facility Plan – Future Projects

- John Muir Elementary – 3 classrooms
- John Swett Elementary – 1 classroom
- Morello Park Elementary – 3 classrooms
- Las Juntas Elementary – 6 classrooms
- MJHS – 1 classroom



Timeline for Fund 25

- The district does not need to encumber or actually use developer fees with 5 years from the collection of the fees
- However, when sufficient funds have been collected the process for the district is to identify school projects for use of these funds

Fund 25 Budget

Capital Facilities Fund Budget as of 12/28/16	
Revenues	
Mitigation Fees	\$62,560
Interest	\$4,759
Total Revenues	\$67,319
Total Expenditures	\$0
Fund Balance - December 28, 2016	\$2,557,270

Questions?

