



# Fund 25

## Capital Facilities Fund

Martinez Unified School District  
January 9, 2017

# Fund 25 – Capital Facilities Fund

- This fund is used primarily to account separately for moneys received from fees levied on development projects as a condition of approval from Ed Code and Government Code.
- The principal revenues in this fund are:
  - Mitigation/Developer Fees
  - Interest
- Expenditures are restricted to the purposes specified in Ed Code.

# List of Projects Applicable for Fund 25 Funding

## Current Projects

- Alhambra High School Building K (8 classrooms including common area)



# List of Projects Applicable for Fund 25 Funding

## Master Facility Plan – Future Projects

- John Muir Elementary – 3 classrooms
- John Swett Elementary – 1 classroom
- Morello Park Elementary – 3 classrooms
- Las Juntas Elementary – 6 classrooms
- MJHS – 1 classroom



# Timeline for Fund 25

- The district does not need to encumber or actually use developer fees with 5 years from the collection of the fees
- However, when sufficient funds have been collected the process for the district is to identify school projects for use of these funds

# Fund 25 Budget

<b>Capital Facilities Fund Budget as of 12/28/16</b>	
<b>Revenues</b>	
	<b>Mitigation Fees</b> \$62,560
	<b>Interest</b> \$4,759
<b>Total Revenues</b>	<b>\$67,319</b>
<b>Total Expenditures</b>	<b>\$0</b>
<b>Fund Balance - December 28, 2016</b>	<b>\$2,557,270</b>

Questions?

