

**Adopted Budget
2017-18 Budget Attachment
Balances in Excess of Minimum Reserve Requirements**

District: Sylvan Union Elementary
CDS #: 50-71290

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserve:

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for balances in excess of the minimum reserve standard each fiscal year identified in the budget.

Combined Assigned and Unassigned/Unappropriated Fund Balances			
Form	Fund	2017-18 Budget	
01	General Fund	\$7,754,173	Objects 9780/9789/9790
			Form 01
	Total Assigned and Unassigned Ending Fund Balances	\$7,754,173	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	\$2,606,184	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	\$5,147,989	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2017-18 Budget	Description of Need
01	General Fund	\$200,000	Insurance Deductible
01	General Fund	\$425,000	Professional Learning
01	General Fund	\$4,522,989	Maintain cash flow and reserve one partial month of operating expenses
	Total of Substantiated Needs	\$5,147,989	

Remaining Unsubstantiated Balance \$0.00 Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.