

**Adopted Budget  
2017-18 Budget Attachment  
Balances in Excess of Minimum Reserve Requirements**

District: Sylvan Union Elementary  
CDS #: 50-71290

**Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserve:**

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/Unappropriated Fund Balances			
Form	Fund	2017-18 Budget	
01	General Fund	\$7,754,173	Objects 9780/9789/9790
			Form 01
	Total Assigned and Unassigned Ending Fund Balances	\$7,754,173	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	\$2,606,184	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	\$5,147,989	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2017-18 Budget	Description of Need
01	General Fund	\$200,000	Insurance Deductible
01	General Fund	\$425,000	Professional Learning
01	General Fund	\$4,522,989	Maintain cash flow and reserve one partial month of operating expenses
	Total of Substantiated Needs	\$5,147,989	

Remaining Unsubstantiated Balance                      \$0.00      Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.