

GENERAL FUND REVENUES**LOCAL CONTROL FUNDING FORMULA (LCFF)**

Please provide details of the assumptions used in calculating the District's LCFF funding:		
FY 2017-18	FY 2018-19	FY 2019-20
Gap Funding Rate: 43.97%	Gap Funding Rate: 71.53%	Gap Funding Rate: 73.51%
COLA: 1.56%	COLA: 2.15%	COLA: 2.35%
ADA: 2375.06	ADA: 2304.15	ADA: 2247.89
Enrollment: 2443	Enrollment: 2371	Enrollment: 2313
Unduplicated Pupil %: 37.04%	Unduplicated Pupil %: 37.07%	Unduplicated Pupil %: 37.05%
CSR Ratio: Alternatively bargained CSR (If higher than 24:1, indicate if district has an alternatively bargained CSR ratio.)	CSR Ratio: Alternatively bargained CSR (If higher than 24:1, indicate if district has an alternatively bargained CSR ratio.)	CSR Ratio: Alternatively bargained CSR (If higher than 24:1, indicate if district has an alternatively bargained CSR ratio.)
Explain material changes in any of LCFF funding calculation factors between fiscal years:	Explain material changes in any of LCFF funding calculation factors between fiscal years:	Explain material changes in any of LCFF funding calculation factors between fiscal years:

BASIC AID DISTRICTS

Indicate the projected growth in property taxes each year. Explain significant changes in property tax projections between fiscal years.		
FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A

FEDERAL REVENUES

Indicate assumptions used in projecting Federal Revenues. Explain any significant changes between fiscal years.		
FY 2017-18	FY 2018-19	FY 2019-20
17/18 Title I Federal Revenue reflects a 20% reduction as per anticipated Federal Funding reductions. 17/18 Title II & Title III are budgeted at 16/17 funding allocation. Federal IDEA is budgeted at 17/18 SELPA estimated allocation.	18/19 Title I Federal Funding is based on 17/18 estimated allocations. 18/19 Title II and Title III are budgeted at 16/17 funding allocation. Federal IDEA is budgeted at 17/18 SELPA estimated allocation.	19/20 Title I Federal Funding is based on 17/18 estimated allocations. 18/19 Title II and Title III are budgeted at 16/17 funding allocation. Federal IDEA is budgeted at 17/18 SELPA estimated allocation.

STATE REVENUES

Indicate assumptions used in projecting State Revenues. Explain significant changes between fiscal years.		
FY 2017-18	FY 2018-19	FY 2019-20
17/18 State Revenues continues to include restricted and unrestricted Lottery, Mandated Cost block grant, ASER grant and STRS on behalf.	18/19 State Revenues continues to include restricted and unrestricted Lottery, Mandated Cost block grant, ASER grant and STRS on behalf.	19/20 State Revenues continues to include restricted and unrestricted Lottery, Mandated Cost block grant, ASER grant and STRS on behalf.
Indicate total amount or per ADA funding rate used for any One-Time Mandate Discretionary Funding included in the multi-year projections.		
FY 2017-18	FY 2018-19	FY 2019-20
One-Time Mandate Discretionary Funding is not included in 17/18 State Revenue projections.	One-Time Mandate Discretionary Funding is not included in 18/19 State Revenue projections.	One-Time Mandate Discretionary Funding is not included in 19/20 State Revenue projections.
Indicate per ADA funding rate used for Unrestricted and Restricted lottery revenues each year.		

FY 2017-18	FY 2018-19	FY 2019-20
17/18 Lottery projections reflect \$144/ADA for unrestricted revenue and \$45/ADA for restricted Lottery as per School Services Dartboard projections.	18/19 Lottery projections reflect \$144/ADA for unrestricted revenue and \$45/ADA for restricted Lottery as per School Services Dartboard projections.	19/20 Lottery projections reflect \$144/ADA for unrestricted revenue and \$45/ADA for restricted Lottery as per School Services Dartboard projections.

LOCAL REVENUES

Indicate assumptions used in projecting Local Revenues. Explain significant changes between fiscal years.

FY 2017-18	FY 2018-19	FY 2019-20
17/18 Local Revenue continues to reflect revenue from the Millbrae Education Foundation, Leased Site Revenue, Interest, retiree hw payments, and UC Berkeley for teacher contract buyout. In addition, the 17/18 budget reflects leased site revenue for summer contracted rental income.	18/19 Local Revenue continues to reflect revenue from the Millbrae Education Foundation, Leased Site Revenue, Interest, retiree hw payments, and UC Berkeley for teacher contract buyout.	19/20 Local Revenue continues to reflect revenue from the Millbrae Education Foundation, Leased Site Revenue, Interest, retiree hw payments, and UC Berkeley for teacher contract buyout.
Are there parcel taxes or other local revenue sources that are due to expire in the current or subsequent two fiscal years? If so, please indicate district plans to address the loss in revenues.		
FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A

OTHER FINANCING SOURCES & USES

Describe the nature and purpose of amounts shown in the following accounts:

FY 2017-18	FY 2018-19	FY 2019-20
a) Interfund Transfers In/Out	a) Interfund Transfers In/Out	a) Interfund Transfers In/Out
General Fund continues to reflect interfund transfer from Special Reserve to General Fund for transfer of interest and transfer out to Cafeteria Fund for Cafeteria Food Service Program	General Fund continues to reflect interfund transfer from Special Reserve to General Fund for transfer of interest and transfer out to Cafeteria Fund for Cafeteria Food Service Program	General Fund continues to reflect interfund transfer from Special Reserve to General Fund for transfer of interest and transfer out to Cafeteria Fund for Cafeteria Food Service Program
b) Other Sources/Uses	b) Other Sources/Uses	b) Other Sources/Uses
c) Contributions	c) Contributions	c) Contributions
17/18 continues to reflect contribution to Routine Restricted Maintenance and Special Education.	18/19 continues to reflect contribution to Routine Restricted Maintenance and Special Education.	19/20 continues to reflect contribution to Routine Restricted Maintenance and Special Education.

GENERAL FUND EXPENDITURES**CERTIFICATED & CLASSIFIED SALARIES**

Indicate assumptions used in projecting Certificated Salaries (1000-1999). Explain significant changes between fiscal years, such as staffing increases/reduction due to anticipated growth/decline in ADA, negotiation settlement, new positions added, salary and benefit increases, etc.

FY 2017-18	FY 2018-19	FY 2019-20
17/18 Certificated Staffing reflects an overall reduction of 1.1 FTE. This reflects a reduction of .6 for middle school staffing and .6 reduction for Speech/Language and .5 Nurse. In addition, this reflects an increase of .4 for Science TOSA that is funded from Educator Effectiveness Grant. As well as a .2FTE for music that is funded through Millbrae Education Foundation.	18/19 Certificated Staffing remains at the same FTE level as 17/18, but doesn't include ongoing staffing for .40 Science TOSA or .2 BTSA that is funded out of the Educator Effectiveness Grant. In addition, 18/19 salaries have been adjusted to reflect step changes.	19/20 Certificated Staffing has been reduced by 2.0 FTE to reflect anticipated decline in enrollment and ADA. 19/20 Certificated salaries have been adjusted to reflect step changes.

Indicate assumptions used in projecting Classified Salaries (2000-2999). Explain significant changes between fiscal years, such as staffing increases/reduction due to anticipated growth/decline in ADA, negotiation settlement, new positions added, salary and benefit increases, etc.

FY 2017-18	FY 2018-19	FY 2019-20
Classified staffing reflects an increase .75 FTE for special ed	Classified Staffing remains at the same level as 17/18 and	Classified Staffing remains at the same level as 17/18

program changes. Salaries have been adjusted to reflect step changes	salaries have been adjusted to reflect step changes	and salaries have been adjusted to reflect step changes.
Indicate the status of negotiations for each of the district's collective bargaining units. If settled, indicate if agreement contains a contingency language or a reopener provision.		
FY 2017-18	FY 2018-19	FY 2019-20
Certificated: Not yet settled	Certificated: Not yet settled	Certificated: Not yet settled
Classified: Not yet settled	Classified: Not yet settled	Classified: Not yet settled
Mgm't & Confidential: Not yet settled	Mgm't & Confidential: Not yet settled	Mgm't & Confidential: Not yet settled
Other bargaining units: N/A	Other bargaining units: N/A	Other bargaining units: N/A
If negotiations are settled , indicate the negotiated increase in compensation and benefits for each fiscal year.		
FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A
If negotiations are unsettled , indicate the total estimated costs of potential settlements that are included in the budget or set aside as reserves in the components of ending fund balance.		
FY 2017-18	FY 2018-19	FY 2019-20
No funding set aside for potential settlements	No funding set aside for potential settlements	No funding set aside for potential settlements
Indicate assumptions for any furlough days, percentage of step & column adjustments, and other major assumptions used in projecting salaries and benefits budget.		
FY 2017-18	FY 2018-19	FY 2019-20
Step & column %: 2%	Step & column %: 2%	Step & column %: 2%
Furlough Days included in the budget: 0	Furlough Days included in the budget: 0	Furlough Days included in the budget: 0
Others assumptions:	Others assumptions:	Others assumptions:

EMPLOYEE BENEFITS

Indicate assumptions used in projecting Employee Benefits (3000-3999) such as the rates used in projecting employer costs for STRS, PERS, Social Security, Medicare, Unemployment Insurance, and Workers' Compensation for the current and subsequent two fiscal years.. Explain significant changes between fiscal years.

FY 2017-18	FY 2018-19	FY 2019-20
STRS:.1443	STRS:.1628	STRS:.1813
PERS: .15531	PERS: .1810	PERS: .208
FICA: .062, Medicare: .0145, Unemployment: .0005	FICA: .062, Medicare: .0145, Unemployment: .0005	FICA: .062, Medicare: .0145, Unemployment: .0005
Workers Compensation: .028633	Workers Compensation: .028633	Workers Compensation: .028633

RETIREMENT INCENTIVE

Indicate the cost of any golden handshake or other retirement incentives included in the budget, the number of retirees covered, and the assumptions used to project costs.

FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A

Indicate the object and fund in which the retirement benefits/costs are recorded in the multi-year projections.

FY 2017-18	FY 2018-19	FY 2019-20
17/18 Retirement benefits are reflected in object code 3700 and include known retirements as of June 2017	18/19 Retirement benefits are reflected in object code 3700 and include known retirements as of June 2017	19/20 Retirement benefits are reflected in object code 3700 and include known retirements as of June 2017

OTHER SIGNIFICANT EXPENDITURES (Object Codes 4000 through 7999)

Indicate assumptions used in projecting expenditures in the following expenditure categories. Explain significant increases or decreases in the budget between fiscal years.

FY 2017-18	FY 2018-19	FY 2019-20
-------------------	-------------------	-------------------

a) 4000-Books & Supplies: 16/17 unrestricted books and supplies includes 16/17 One time funds and 15/16 one time funds for a total of \$750,000 that is not included in 17/18 as ongoing revenue. Books and supplies has been reduced for Title I to offset the projected reduction in Federal Revenue. In addition, 16/17 restricted books and supplies include expenses for local grants and donations that are not included to received or awarded.	a) 4000-Books & Supplies: 18/19 Books and Supplies are maintained at the same level as 17/18.	a) 4000-Books & Supplies: 19/20 Books and Supplies are maintained at the same level as 18/19
b) 5000-Services & Other Operating Costs Services & Other Operating Costs has reduced from prior year to reflect Special Ed program changes. In addition, 16/17 reflects Prop 39 expenditures that are not included in 17/18 along with local grants and donations that are not included until awarded or received.	b) 5000-Services & Other Operating Costs No significant changes from 17/18	b) 5000-Services & Other Operating Costs No significant changes from 18/19
c) 6000-Capital Outlay N/A	c) 6000-Capital Outlay N/A	c) 6000-Capital Outlay N/A
d) 7000-Other Outgo Other outgo has increased from 16/17 to reflect special ed program changes.	d) 7000-Other Outgo No significant changes from 17/18	d) 7000-Other Outgo No significant changes from 18/19

COMPONENTS OF GENERAL FUND ENDING BALANCE

Indicate purpose of any "Committed" and "Assigned amounts in the Components of General Fund Ending Balance.

FY 2017-18	FY 2018-19	FY 2019-20
For 17/18, the District has committed \$36,068 from interest savings on debt service payment for reserve for economic uncertainties to align with board policy 3100.	For 18/19, the District has committed \$67,386 from interest savings on debt service payment for reserve for economic uncertainties to align with board policy 3100.	For 19/20, the District has committed \$93,684 from interest savings on debt service payment for reserve for economic uncertainties to align with board policy 3100.

NET CHANGE IN FUND BALANCE - GENERAL FUND

Explain any significant operating deficit in Unrestricted General Fund. Indicate whether the deficits are ongoing or one-time. If ongoing, provide information on district's plan to address or eliminate deficits in the future.

FY 2017-18	FY 2018-19	FY 2019-20
17/18 continues to reflect a reduction in fund balance and continues to reflect deficit spending. The District is exploring the process for a parcel tax to mitigate the deficit spending. In addition, the District will continue to monitor enrollment and staffing projections and will need to make budget reductions in 18/19 & 19/20 to offset shortfall without a parcel tax and/or enrollment growth.	18/19 continues to reflect a reduction in fund balance and continues to reflect deficit spending. The District will monitor enrollment and staffing projections and will initiate budget reductions in 18/19 & 19/20 to offset shortfall without a parcel tax.	19/20 continues to reflect a reduction in fund balance and continues to reflect deficit spending. The District will monitor enrollment and staffing projections and will initiate budget reductions in 18/19 & 19/20 to offset shortfall without a parcel tax.

SHORT & LONG TERM OBLIGATIONS**TAX AND REVENUE ANTICIPATION NOTES (TRANS) or TEMPORARY INTERFUND BORROWINGS**

For any anticipated TRANS, identify the estimated issue amount, costs, and other repayment terms. For interfund borrowings, indicate amount of loan and fund source.

FY 2017-18	FY 2018-19	FY 2019-20
1) TRANS Amount: Issuance Costs: N/A	1) TRANS Amount: Issuance Costs: N/A	1) TRANS Amount: Issuance Costs: N/A
2) Interfund Borrowing Amount: N/A	2) Interfund Borrowing Amount: N/A	2) Interfund Borrowing Amount: N/A

Fund Source:	Fund Source:	Fund Source:
--------------	--------------	--------------

LONG-TERM DEBTS

Indicate amounts of outstanding voter and non-voter approved debts or obligations of the district such as GO Bonds, BANs, COPs, lease-purchases, loans and/or other borrowings.

FY 2017-18	FY 2018-19	FY 2019-20
GO Bonds \$ 56,014,527	GO Bonds \$ 54,794,527	GO Bonds: 53,674,527
COPs N/A	COPs N/A	COPs N/A
BANs N/A	BANs N/A	BANs N/A
Capital Leases \$ 24,256	Capital Leases	Capital Leases: 0
Other Borrowings: \$678,057 - to be defeased in 17/18	Other Borrowings: to be defeased in 17/18	Other Borrowings: to be defeased in 17/18

OTHER FUNDS

For each district fund, indicate assumptions used in projecting revenues, expenditures, interfund transfers, and other sources/uses. Provide explanation for significant changes between fiscal years.
(Please add rows if for additional fund accounts not listed below.)

Fund 11 – ADULT EDUCATION

FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A

Fund 12 – CHILD DEVELOPMENT

FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A

Fund 13 – CAFETERIA

FY 2017-18	FY 2018-19	FY 2019-20
The Cafeteria Fund reflects a reduction in fund balance from prior year and continues to reflect deficit spending as we implemented a new food service program. The District continues to monitor participation, program costs and changes to mitigate the ongoing deficit spending.	The District will monitor the new food service model and will be implementing program changes in staffing, meal prices and efficiencies to mitigate the ongoing deficit spending.	The District will evaluate the changes implemented in 17/18 & 18/19 to continue to reduce costs and increase program revenue.

Fund 14 – DEFERRED MAINTENANCE

FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A

Fund 17 – SPECIAL RESERVE OTHER THAN CAPITAL OUTLAY PROJECTS

FY 2017-18	FY 2018-19	FY 2019-20
17/18 Ending Fund Balance continues to reflect the remaining funds from the SAB approved waiver for the sale of site one-time funds. The District will continue to utilize the one-time funds as approved by the waiver	18/19 Ending Fund Balance continues to reflect the remaining funds from the SAB approved waiver for the sale of site one-time funds. The District will continue to utilize the one-time funds as approved by the waiver	19/20 Ending Fund Balance continues to reflect the remaining funds from the SAB approved waiver for the sale of site one-time funds. The District will continue to utilize the one-time funds as approved by the waiver

Fund 20 – SPECIAL RESERVE FUND FOR POST-EMPLOYMENT BENEFITS

FY 2017-18	FY 2018-19	FY 2019-20
The District has established Fund 20 to account for funds set aside to partially fund OPEB liability. Funds were transferred from approved SAB waiver to utilize sale of site funds to	No significant changes from prior year.	No significant changes from prior year

partially fund OPEB.		
----------------------	--	--

Fund 21 – BUILDING FUND

FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A

Fund 25 – CAPITAL FACILITIES FUND

FY 2017-18	FY 2018-19	FY 2019-20
The District continues to budget for developer fee and interest at the same level as 16/17. The District will assess recommendations from facilities master plan to implement projects from the Capital Facilities Fund.	The 18/19 budget continues to reflect revenue from developer fees and interest.	The 19/20 budget continues to reflect revenue from developer fees and interest.

Fund 35 – COUNTY SCHOOL FACILITIES FUND

FY 2017-18	FY 2018-19	FY 2019-20
N/A	N/A	N/A

Fund 40 – SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS

FY 2017-18	FY 2018-19	FY 2019-20
Fund 40 continues to reflect Funds from sale of Millbrae School Site to be utilized for investment and for Deferred Maintenance. Fund balance was reduced in prior year as District has begun facility projects since the completion of bond projects.	Fund 40 continues to reflect funds from sale of Millbrae School site. As the District moves forward with the facilities plan, budget will be updated to reflect planned project expenditures.	19/20 budget will be updated once facility plan and timeline has been outlined in the facilities master plan that was initiated in the 17/18 school year.