



RESOLUTION #18- 003
Un-Commitment of Funds

WHEREAS, the Governmental Accounting Standards Board (GASB) has issued Statement No. 54 establishing a hierarchy clarifying the constraints that govern how a government entity can use its General Fund balance;

WHEREAS, the school board is the highest decision-making authority of the Berkeley Unified School District ("District") and has the authority to commit existing General Fund balance and identify the specific commitment for such funds;

WHEREAS, once the commitment on such funds is imposed, the funds may only be spent for the specific purposes established herein unless the commitment is modified or removed by a similar resolution of the school board;

WHEREAS the Board adopted resolution 15-079 on June 24, 2015, to commit \$2,000,000 to support the Berkeley School Excellence Program (BSEP) Class Size Reduction Measure A Program which ended in 2016-17.

WHEREAS staff is requesting that the Board un-commit the current un-spent balance of \$416,168, which will be included in the undesignated fund balance.

WHEREAS, the District believes that this un-commitment of funds is in the best interest of the students of the District and the taxpayers of the District.

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

It is hereby determined that \$416,168 is released from committed fund to undesignated fund balance.

PASSED AND ADOPTED by the Governing Board on September 13, 2017 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Beatriz Leyva-Cutler
Clerk, Board of Education