

Sylvan Union School District 2016-17 Budget Revisions through June 30, 2017

The Board of Trustees is presented budget revisions by major object codes. The major object codes categorize the types of revenue or expenditure. Special items within this summary have previously come before the Board of Trustees in one manner or another.

As the fiscal year closes, final revisions to the budget provide the Board of Trustees a summary of the changes from previously presented reports to better reflect the actual receipts and expenditures.

Below describes the budget revisions reflected in the fund summaries for those funds that had changes during the third revision, time period from second interim reporting to June 30, 2017.

General Fund

- Federal revenues, in particular Title I, were reduced by \$283,325 to carry the funds over to the 2017-18 fiscal year and to be spent on professional development with Solution Tree.
- Certificated, classified, and employee benefits were increased for the anticipated negotiated salary increase.
- Books and supplies net decrease of \$29,833 was due to reducing the budget in areas that were not expected to be fully expensed in 2016-17 and were added to the budget in 2017-18.
- Services and other operating expenditures were reduced by \$864,660 in budget items that were expected to be carried over to 2017-18. Most of the reductions were seen in Title I for professional development, and in both the Restricted Routine Maintenance and Facilities resources.
- Capital outlay was reduced by \$2,985,887 for construction and maintenance projects in Restricted Routine Maintenance and Facilities resources that will occur in 2017-18.
- Other outgo increased by \$125,558 due to the Special Education transfer for non-public schools ADA to Stanislaus County Office of Education.

Cafeteria Special Reserve Fund

- Classified salaries and employee benefits were increased for the anticipated negotiated salary increase.
- Supplies budget was reduced by \$300 and allocated to services and other operating expenses.
- Services and other operating expenses increased by \$10,244 for additional needs in other services such as the food service financial software.
- Capital outlay was reduced by \$10,000 and allocated to services and other operating expenses.

Building Fund – Bond

- The service and other operating budget of \$3,750 was reallocated to capital outlay to finish the Sylvan Modernization project.

Special Reserve Fund for Capital Outlay Projects

- The District recognized the E-rate rebate/savings of \$281,017.
- Capital outlay increased for the E-rate project.

Bond Interest and Redemption Fund - Bond Fund

- Bond Interest and Redemption figures are received from the County Auditor's Office at the end of the fiscal year for a revenue amount of \$2,042,056 and expenditures of \$1,771,632.

Childcare Enterprise Fund

- Classified salaries and employee benefits were increased for the anticipated negotiated salary increase.