

**SYLVAN UNION SCHOOL DISTRICT
BOARD OF TRUSTEES RESOLUTION 2017-18 #12**

DEBT ISSUANCE AND MANAGEMENT POLICY

WHEREAS, California Government Code Section 8855(i), effective as of January 1, 2017, requires that issuers of state and local government indebtedness adopt local debt policies and certify in advance of each debt issuance that proposed issuance is consistent with such adopted policies; and

WHEREAS, the Sylvan Union School District (the "District") adopted a local debt policy (the "Debt Policy") through action of the Board of Education on October 10, 2017; and

WHEREAS, the District wishes to amend and strengthen the Debt Policy in connection with an upcoming debt issuance by making the amendments marked on the attached [Debt Issuance and Management Policy BP 3470 (the "Revised Debt Policy");"

NOW, THEREFORE, the Board does hereby determine, resolve, and order as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Debt Issuance and Management Policy BP 3470, in the form on file with the Superintendent are hereby approved and adopted for the purpose of establishing debt policies.

Section 3. This Resolution shall take effect immediately and shall remain in effect until rescinded by the Board.

THE FOREGOING RESOLUTION was introduced at a regularly scheduled Board Meeting of the Sylvan Union School District Board of Trustees held on the 10th day of October, 2017, by Trustee _____ who made the motion, which motion being duly seconded by Trustee _____ was, upon roll call vote, carried into Resolution and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

I, DEBRA M. HENDRICKS, Secretary of the Board of Trustees, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Board of Trustees of the **SYLVAN UNION SCHOOL DISTRICT** at a Regularly Scheduled Board Meeting on October 10, 2017, which Resolution is on file in office of said Board.

DATE: _____ **SIGNED:** _____

Debra M. Hendricks
Secretary Board of Trustees