

# 2016-2017 PUBLIC REPORT OF DEVELOPER FEES

SAN MATEO-FOSTER CITY  
SCHOOL DISTRICT

PRESENTED TO BOARD OF TRUSTEES  
NOVEMBER 2, 2017



# PRESENTATION OVERVIEW

- GOVERNMENT CODE SECTIONS 66001 & 66006
- BALANCE SHEET AS OF JUNE 30, 2017
- PROJECT EXPENDITURES
- 5-YEAR SUMMARY
- COMMENTS/QUESTIONS

# GOVERNMENT CODE SECTIONS 66001 & 66006

- IDENTIFY PUBLIC PROJECTS SUPPORTED BY FEES
- ANNUAL REPORT TO THE BOARD
- STATUS OF REVENUES / EXPENDITURES
- 5-YEAR SUMMARY
- PUBLIC NOTICE OF ANNUAL REPORT

# BALANCE SHEET AS OF JUNE 30, 2017

	<u>Amount</u>
<b>Beginning Fund Balance - July 1, 2016</b>	<b>\$ 4,016,676</b>
Revenues:	
Interest	\$ 32,267
Developer Fees collected	<u>1,130,775</u>
	1,163,042
Expenditures:	1,923,905
Net increase (decrease) in Fund Balance	<u>\$ (760,863)</u>
<b>Ending Fund Balance - June 30, 2017</b>	<b><u>\$ 3,255,813</u></b>

# PROJECT EXPENDITURES

<u>LOCATION</u>	<u>PROJECT DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>
Audubon	Audubon lease of 5 modulares	32,520	32,520
Meadow Heights	Replacement of two portables	478,410	9,850
Bayside STEM Academy	STEM/STEAM Conversion	1,500,000	1,863,297
Highlands	ADA Path of Travel adjustments at Highlands portables	60,000	14,411
College Park	College Park Modernization Close out of project	1,000	494
Superintendent Office	Jack Schreder & Associates	<u>3,334</u>	<u>3,334</u>
<b>TOTAL EXPENDITURES 2016-17</b>		<b><u>\$ 2,075,264</u></b>	<b><u>\$ 1,923,905</u></b>

# 5-YEAR SUMMARY

<b>Fiscal Year</b>	<b>Beginning Balance</b>	<b>Annual Revenues</b>	<b>Annual Expenditures</b>	<b>Ending Balance</b>
2011-2012	\$ 234,557	\$ 743,146	\$ 16,767	\$ 960,936
2012-2013	\$ 960,936	\$ 1,195,736	\$ 404,502	\$ 1,752,170
2013-2014	\$ 1,752,170	\$ 1,369,431	\$ 126,832	\$ 2,994,769
2014-2015	\$ 2,994,769	\$ 1,654,842	\$ 1,315,059	\$ 3,334,552
2015-2016	\$ 3,334,552	\$ 1,747,920	\$ 1,065,795	\$ 4,016,677
2016-2017	\$ 4,016,677	\$ 1,163,042	\$ 1,923,905	\$ 3,255,814



# FUNDS SPENT WITHIN 5 YEARS

		1	2	3	4	5	6	7		
		2010-2011 Expend	2011-2012 Expend	2012-2013 Expend	2013-2014 Expend	2014-2015 Expend	2015-2016 Expend	2016-2017 Expend	TOTAL Expenditures	Funds Spent in # of Years
<b>Annual Revenues</b>		n/a	\$ (16,767)	\$ (404,502)	\$ (126,832)	\$ (1,315,059)	\$ (1,065,795)	\$ (1,923,905)	\$ (4,852,859)	
<b>2010-2011 Balance</b>	\$ 234,557	n/a	\$ (16,767)	\$ (217,790)	\$ -	\$ -	\$ -	\$ -	\$ (234,557)	3
<b>2011-2012</b>	\$ 743,146		\$ -	\$ (186,712)	\$ (126,832)	\$ (429,602)	\$ -	\$ -	\$ (743,146)	4
<b>2012-2013</b>	\$1,195,736			\$ -	\$ -	\$ (885,457)	\$ (310,279)	\$ -	\$ (1,195,736)	4
<b>2013-2014</b>	\$1,369,431				\$ -	\$ -	\$ (755,516)	\$ (613,915)	\$ (1,369,431)	4
<b>2014-2015</b>	\$1,654,842					\$ -	\$ -	\$ (1,309,989)	\$ (1,309,989)	n/a
<b>2015-2016</b>	\$1,747,920						\$ -	\$ -	\$ -	n/a
<b>2016-2017</b>	\$1,163,042							\$ -	\$ -	n/a
<b>TOTAL</b>	\$8,108,674	\$ -	\$ (16,767)	\$ (404,502)	\$ (126,832)	\$ (1,315,059)	\$ (1,065,795)	\$ (1,923,905)	\$ (4,852,859)	

COMMENTS / QUESTIONS

