

## New School in Foster City Funding Sources

Budget per School Conveyance Agreement	\$ 61,000,000
Revised Budget (Board approved 8/10/17, per 6/28/17 schematic est.)	\$ 67,191,956
	<u>\$ (6,191,956)</u>

Source	Amount
Reduce project contingency (from 10% to 7%)	976,104
Annex funds one classroom	549,000
Potential lease revenue	750,000
Measure X Escalation/State Facilities Program	3,916,852
	<u>\$ 6,191,956</u>