



Scope of Work

Pacific Crest Actuaries (PCA) will provide the Coalinga-Huron Joint Unified School District with an actuarial valuation as of July 1, 2017, setting forth all District liabilities for its postretirement health benefit program. Our report will contain the following information:

- Disclosure of the postretirement benefit obligations, deferred inflows and outflows, sensitivity analysis, and annual OPEB expense in accordance with the GASB Other Postemployment Benefits (OPEB) accounting standard (GASB 75), for the fiscal years ending June 30, 2018 and 2019;
- Projected annual pay-as-you-go employer expenditures for the next 50 years;
- Recommended level annual funding amounts, to pre-fund the obligations as a flat dollar amount, a constant percent increase each year, or a level percent of unfunded liability;
- Reconciliation of Accrued Liability with prior actuarial report;
- Breakout of valuation results components by employee or retiree; and
- Summary of plan provisions, actuarial assumptions, and certification.

In addition to the report, and as part of this assignment, we provide ongoing assistance in the preparation or review of GASB 75 footnote disclosures at the time the District prepares its financial statements.

Fees

Our flat fee for the services listed above (including telephone support to explain and discuss the report) will be \$4,000 and is all-inclusive based on the scope of the project outlined above. No other expenses would be charged to the project, except as noted in the next section.

Optional services that would require additional charges

The \$4,000 does not include the cost (including any direct expenses) of an on-site presentation to the District's Board.

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