



REALM Charter High School

Material revision

April 11, 2018

Budget: Multi-Year Projections

By consolidating both schools into a single entity, REALM will share revenue and expenses across both schools. Because of current strength of high school and its multi-year projection, after consolidation, REALM will be out of debt by the 2019-2020 school year.

	2017-2018	2018-2019	2019-2020
Revenue	\$4,244,891	\$6,914,766	\$7,614,539
Expenses	\$3,913,029	\$6,157,891	\$6,320,373
Surplus/Deficit	\$331,861	\$756,865	\$1,294,166
Beginning Balance	(\$178,309)	(\$1,110,406)	(\$353,531)
Ending Balance	\$153,552	(\$353,531)	\$940,635
MS Ending Fund Balance	(\$1,263,958)	n/a	n/a
Total Ending Fund Balance	(\$1,110,406)	n/a	n/a

Enrollment: Projections by Grade Level

(middle school only)

	2018-2019	2019-2020	2020-2021
Grade 6	60	70	90
Grade 7	70	75	90
Grade 8	75	95	95

Enrollment: Rationale

- We have secured a long-term facility in north Berkeley and signed an eight-year lease with 3-year option.
- We are advertising at local movie theaters, placing banners in the community, and taking out ads online.
- We are purchasing a school bus and will be offering free, daily shuttle service from south Richmond.
- We are offering school tours, student shadow days, and tours of the new facility for current and prospective families.
- We are partnering with UC Berkeley's College of Engineering and School of Ed in order to provide more programs and services to students and teachers. We are partnering with graduate students from Pacific School of Religion to provide tutoring and mentoring of our students.
- We are hiring a full-time Project-based Learning instructional coach to provide non-evaluative support to our teachers and students.

Facilities: Middle School Lease

Conditional Use Permit

- We have completed the application with the exception of the traffic study. The traffic study is in two parts; we have completed part 1. Part 2 will be complete by mid-next week, at which time the CUP package will be complete.
- We have hired an expediter through the City of Berkeley.

Building Permit and Occupancy

- Engineers have completed the structural integrity analysis.
- We have selected a general contractor and we are working on a tenant improvement (TI) budget.
- Our architect is completing construction documents for submittal on May 1.
- The lease required a \$49,000 deposit, which was sent in February. These funds were paid from our general fund. All other construction costs are noted in our budget.