

SYLVAN UNION SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

RECEIVED  
APR 17 2018  
SYLVAN SCHOOL DISTRICT

**MINUTES**

May 8, 2017  
4:00 p.m.

Sylvan Elementary School – Room 11

**Members Present:** Ray Bingham (Senior Citizens' Representative), Chad Brown (Business Representative) (*arrived at 4:10*), Kari Flanery (PTA/PTO Representative), Joel Johannsen (Community Resident), Jeremy Matthews (Parent Representative), Georgianna McDonald (Taxpayers' Representative) (*arrived at 4:10*)

**Members Absent:** Bruce Johnston (At Large Representative)

**Staff Present:** Yvonne Perez, Tedde Vaupel

**Audience Present:** None

**Call to Order:** The meeting was called to order at: 4:05 p.m. by Mrs. Perez.

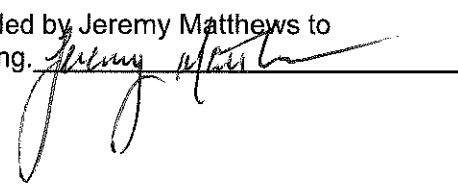
**Adoption of Agenda:** The motion was made by Jeremy Matthews and seconded by Joel Johannsen. 

**AYES:** Bingham, Flanery, Johannsen, Matthews,

**NOES:** None

**ABSENT:** Brown, Johnston, McDonald

**Minutes**

**Approval:** The motion was made by Ray Bingham and seconded by Jeremy Matthews to approve the minutes of the October 24, 2016 meeting. 

**AYES:** Bingham, Flanery, Johannsen, Matthews,

**NOES:** None

**ABSENT:** Brown, Johnston, McDonald

**Audit Report 2016**

Mrs. Perez reviewed the report. The Measure A General Obligation Bond Fund of SUSD Financial And Performance Bond Audit Report had no findings.

The motion was made by Ray Bingham and seconded by Georgianna McDonald to approve the Measure A General Obligation Bond Fund of SUSD Financial And Performance Bond Audit Report.

**AYES:** Bingham, Brown, Flanery, Johannsen, Matthews, McDonald

**NOES:** None

**ABSENT:** Johnston

**Assignment of Co-Chair** Jeremy Matthews volunteered to be Co-Chair.

**Project Update:** Mrs. Perez stated all the bond funds are fully expended. The project should be completed by August 1<sup>st</sup>.

**Closing Out** The Bylaws state that the Committee shall automatically terminate and disband at the earlier of the date when (a) all bond proceeds are spent, or all projects funded by bond proceeds are completed.

Yvonne consulted with the attorney, and she advised that the committee should continue until all funds are expended, or once the last project is complete and audited. Since funds were fully expended during the 2016-17 fiscal year, the committee will need to meet one more time in Spring 2018 to review the final audit report of the bond funds.

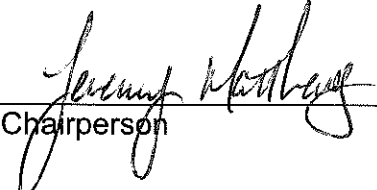
**Discussion:** Chad Brown gave a big thank you to the District. He is very grateful for what we've accomplished as a District. We, as Sylvan, can say to the public we did what you've asked us to do with the money that you gave us in a timely fashion. We hit the recession just right so we got the maximum "bang for the buck" and every one of our schools is up to date. And the kids have a great place to learn.

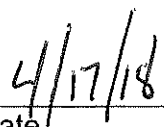
**Next Meeting:** The next meeting TBD.  
(Carol will send an email to all members with potential dates)

**Adjournment:** The meeting was adjourned by Mr. Brown at 4:30 p.m.

**Campus Tour:** The committee toured the Sylvan Elementary Campus.

WITNESS:

  
Chairperson

  
Date