

La Canada Unified School District
Measure "LCF" Bond Program
Phase 1 Projects Cash Flow Without State Funding
"DRAFT"
May 17, 2018

		TOTAL	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
Funding Sources																
	General Obligation Bond	\$146,858,000	\$29,610,000			\$26,584,000			\$27,576,000			\$30,552,000			\$32,536,000	\$146,858,000
	Interest Earnings	\$1,300,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$1,300,000
	Deferred Maintenance	\$500,000	\$500,000													\$500,000
	Developer Fees	\$2,992,000	\$592,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$2,992,000
	Prop 39	\$600,000	\$600,000													\$600,000
	Fund 40.2	\$323,000	\$323,000													\$323,000
	State New Construction Grants	\$0														\$0
	Palm Crest ES	\$0														\$0
		\$0														\$0
		\$0														\$0
	Paradise Canyon	\$0														\$0
	LCHS	\$0														\$0
	State Modernization Grants	\$0														\$0
	Palm Crest ES	\$0														\$0
		\$0														\$0
		\$0														\$0
		\$0														\$0
	La Cañada HS	\$0														\$0
																\$0
	Other (Bridge Financing)	\$0														\$0
	Total Funding	\$152,573,000	\$31,725,000	\$300,000	\$300,000	\$26,884,000	\$300,000	\$300,000	\$27,876,000	\$300,000	\$300,000	\$30,852,000	\$300,000	\$300,000	\$32,836,000	\$152,573,000
	Program Cash Flow Contingency Retention	\$14,685,800	\$2,961,000			\$2,658,400			\$2,757,600			\$3,055,200			\$3,253,600	\$14,685,800
	FUNDING AVAILABLE	\$137,887,200	\$28,764,000	\$300,000	\$300,000	\$24,225,600	\$300,000	\$300,000	\$25,118,400	\$300,000	\$300,000	\$27,796,800	\$300,000	\$300,000	\$29,582,400	\$137,887,200
Project Costs																
	La Cañada JHS & HS	\$27,179,850														
	Surveys, Environmental & Planning	\$150,000	\$100,000			\$50,000										\$150,000
	MPR/Food Service Improvement	\$1,420,500	\$284,100	\$1,136,400												\$1,420,500
	Band Room Improvement	\$1,230,960	\$246,192	\$984,768												\$1,230,960
	Building 600 Roof Replacement*	\$894,000	\$894,000													\$894,000
	Blgs A, B, F, G, H & I Roof Repairs & Warranty Extension*	\$0	\$0													\$0
	Interim Housing	\$0														\$0
	Synthetic Field Drainage Repair	\$312,500	\$312,500													\$312,500
	Lockdown & Access Control	\$967,500	\$967,500													\$967,500
	Modernization of Bldgs A, B, 700	\$6,110,500									\$916,575	\$2,444,200	\$1,527,625	\$1,222,100		\$6,110,500
	Safety & Security/Site Improvement	\$1,100,000		\$1,100,000												\$1,100,000
	Track & Field Stadium Bleachers	\$2,039,175	\$407,835			\$1,631,340										\$2,039,175
	New Pool	\$6,347,962	\$634,796	\$634,796	\$5,078,369											\$6,347,962
	Demo Existing Pool -New Harcourts	\$300,000				\$300,000										\$300,000
	Baseball & Softball Field	\$2,317,753									\$463,551	\$1,854,202				\$2,317,753
	Technology Upgrade	\$3,100,000		\$1,550,000					\$1,550,000							\$3,100,000
	Prop 39	\$689,000	\$689,000													\$689,000
	Pool Equipment Repairs	\$200,000	\$200,000													\$200,000
	Palm Crest ES	\$28,215,599														
	Surveys, Environmental & Planning	\$50,000	\$50,000													\$50,000
	Perimeter Fencing	\$103,850	\$103,850													\$103,850
	Safety & Security/Site Improvement	\$684,645	\$136,929	\$547,716												\$684,645
	Sewer Connection	\$290,650		\$290,650												\$290,650
	Bldgs D & C Roof Coating*	\$121,500	\$121,500													\$121,500
	Site Utilities	\$1,239,895	\$247,979	\$991,916												\$1,239,895
	Interim Housing	\$416,750			\$62,513	\$354,238										\$416,750
	Modernization	\$4,046,200	\$404,620	\$404,620				\$1,213,860	\$2,023,100							\$4,046,200
	New Construction	\$18,547,500	\$927,375	\$2,782,125		\$11,128,500	\$3,709,500									\$18,547,500
	Parking & Dropoff	\$2,135,500							\$427,100	\$1,708,400						\$2,135,500
	Technology Upgrade	\$508,800		\$508,800												\$508,800
	Prop 39	\$70,309	\$70,309													\$70,309

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			TOTAL	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
		Paradise Canyon ES	\$27,892,084														
		Surveys, Environmental & Planning	\$50,000	\$50,000													\$50,000
		Safety & Security/Site Improvement	\$586,730	\$117,346	\$469,384												\$586,730
		Perimeter Fencing	\$213,700	\$213,700													\$213,700
		Bldg G and Admin Bldg Roof Replacement*	\$233,500	\$233,500													\$233,500
		Site Utilities	\$604,365					\$120,873	\$483,492								\$604,365
		Interim Housing	\$828,290					\$82,829	\$41,415	\$538,389	\$82,829	\$82,829					\$828,290
		Modernization	\$3,873,070							\$774,614			\$1,161,921	\$1,936,535			\$3,873,070
		New Construction	\$19,447,200					\$972,360	\$2,917,080	\$11,668,320	\$3,889,440						\$19,447,200
		Remove Interim Housing & Restore Field	\$598,500										\$598,500				\$598,500
		Lunch Shelter/ADA Improvement	\$806,140	\$161,228	\$644,912												\$806,140
		Admin & Staff Support (incl in New)	\$0						\$0				\$0				\$0
		Library & Student Services (incl in new)	\$0						\$0				\$0				\$0
		Technology Upgrade	\$590,000		\$590,000												\$590,000
		Prop 39	\$60,589	\$60,589													\$60,589
		La Cañada ES	\$25,913,308														
		Surveys, Environmental & Planning	\$50,000	\$50,000													\$50,000
		Perimeter Fencing	\$209,200	\$209,200													\$209,200
		Safety & Security/Site Improvement	\$998,720	\$199,744	\$798,976												\$998,720
		Interim Housing	\$881,850										\$176,370	\$705,480			\$881,850
		Modernization	\$6,066,400										\$1,213,280	\$2,426,560	\$2,426,560		\$6,066,400
		New Construction	\$16,928,920										\$846,446	\$2,539,338		\$13,543,136	\$16,928,920
		Technology Upgrade	\$724,000		\$724,000												\$724,000
		Prop 39	\$54,218	\$54,218													\$54,218
		Techonology Infrastructure (District)	\$191,363		\$191,363												\$191,363
		Program Management	\$6,817,000														
		<i>Accounting Software (CFS)</i>	\$549,500	\$45,500	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$549,500
		<i>Program Planning & Oversight</i>	\$5,700,000	\$300,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$5,700,000
		<i>Project Management</i>															\$0
		<i>Funding Consultant</i>	\$24,500	\$7,000	\$7,500				\$10,000								\$24,500
		<i>Bond Auditor</i>	\$78,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$7,000	\$7,000	\$8,000	\$8,000	\$8,000	\$78,000
		<i>Management Info System</i>	\$195,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$195,000
		<i>Legal</i>	\$130,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$130,000
		<i>Other Mics Program Costs</i>	\$140,000	\$15,000	\$125,000												\$140,000
		Bridge Financing Repayment	\$0		\$0	\$0											\$0
		Total Project Costs	\$116,209,204	\$8,545,510	\$15,004,926	\$5,662,882	\$13,986,078	\$5,407,562	\$5,187,847	\$17,503,523	\$6,202,669	\$1,986,955	\$8,818,919	\$9,660,538	\$4,173,660	\$14,068,136	\$116,209,204
		<i>Accumulated Project Cost</i>		<i>\$8,545,510</i>	<i>\$23,550,436</i>	<i>\$29,213,318</i>	<i>\$43,199,396</i>	<i>\$48,606,958</i>	<i>\$53,794,805</i>	<i>\$71,298,327</i>	<i>\$77,500,996</i>	<i>\$79,487,951</i>	<i>\$88,306,870</i>	<i>\$97,967,408</i>	<i>\$102,141,068</i>	<i>\$116,209,204</i>	
		NET CASH FLOW	\$21,677,996	\$20,218,490	(\$14,704,926)	(\$5,362,882)	\$10,239,523	(\$5,107,562)	(\$4,887,847)	\$7,614,878	(\$5,902,669)	(\$1,686,955)	\$18,977,881	(\$9,360,538)	(\$3,873,660)	\$15,514,264	\$21,677,996
		CASH FLOW ACCUMULATED AMOUNT		\$20,218,490	\$5,513,564	\$150,682	\$10,390,204	\$5,282,642	\$394,795	\$8,009,673	\$2,107,004	\$420,049	\$19,397,930	\$10,037,392	\$6,163,732	\$21,677,996	\$21,677,996

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	TOTAL	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
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This spreadsheet analyzes the cash flow of the CIP assuming State Funding **is not received** for modernization and new construction projects.

Contingency Summary	
Program Contingency	\$14,685,800
Project Contingency	\$8,570,990
Total	\$23,256,790

Accumulated Bond Funding	\$29,610,000	\$29,610,000	\$29,610,000	\$56,194,000	\$56,194,000	\$83,770,000	\$83,770,000	\$83,770,000	\$83,770,000	\$83,770,000	\$114,322,000	\$114,322,000	\$114,322,000	\$146,858,000
Total Accumulated Funding	\$31,725,000	\$32,025,000	\$32,325,000	\$59,209,000	\$59,509,000	\$59,809,000	\$87,685,000	\$87,985,000	\$88,285,000	\$119,137,000	\$119,437,000	\$119,737,000	\$152,573,000	
Accumulated Project Cost	\$8,545,510	\$23,550,436	\$29,213,318	\$43,199,396	\$48,606,958	\$53,794,805	\$71,298,327	\$77,500,996	\$79,487,951	\$88,306,870	\$97,967,408	\$102,141,068	\$116,209,204	
Series 1 Spendown	29%	80%	99%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Series 2 Spendown				51%	71%	91%	100%	100%	100%	100%	100%	100%	100%	100%
Series 3 Spendown							55%	77%	84%	100%	100%	100%	100%	100%
Series 4 Spendown										15%	46%	60%	106%	
Series 5 Spendown														