Adopted Budget
2018-19 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

District: Sylvan Union Elementary
CDS #: 50-71290

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/Unappropriated Fund Balances			
Form	**Fund**	**2018-19 Budget**	Objects 9780/9789/9790
01	General Fund	$11,142,057	Form 01
	Total Assigned and Unassigned Ending Fund Balances	$11,142,057	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	$2,612,567	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	$8,529,490	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	**Fund**	**2017-18 Budget**	**Description of Need**
01	General Fund	$200,000	Insurance Deductible
01	General Fund	$891,460	Textbook Adoptions
01	General Fund	$7,438,030	Maintain cash flow and reserve one partial month of operating expenses
	Total of Substantiated Needs	$8,529,490	
	Remaining Unsubstantiated Balance	**$0.00**	**Balance should be Zero**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.