

Sylvan Union School District 2017-18 Budget Revisions through June 30, 2018

The Board of Trustees is presented budget revisions by major object codes. The major object codes categorize the types of revenues or expenditures. Special items within this summary have previously come before the Board of Trustees.

As the 2017-18 fiscal year closes, the third revision process of final revisions provides the Board of Trustees a summary of the changes from previously presented reports to better reflect actual receipts and expenditures.

The discussion below describes the budget revisions reflected in the fund summaries for those funds that had changes during the third revision; the time period from second interim reporting to June 30, 2018.

General Fund

- LCCF, Federal, State, and Local revenues increased by \$501,493.
- Certificated & classified employee salary & benefits were increased due to the negotiated salary increase.
- Books and supplies net decrease of \$936,604 was due to reducing the budget in areas that were not fully expensed in 2017-18. Textbook balances were added to the budget in 2018-19.
- Services and other operating expenditures were reduced by \$445,090 in budget items to reflect actual expense activity for the year.
- Capital outlay was reduced by \$739,454 for construction and maintenance projects in Restricted Routine Maintenance and Facilities resources that will occur in 2018-19.
- Contributions to restricted resources reduced by \$511,120 due to the reduction of actual costs in Special Education which were less than anticipated.

Cafeteria Special Reserve Fund

- Revenues increased by \$497,780 based on increased meal service from Federal, State and Local sources.
- Classified salaries were increased due to the negotiated salary increase.
- Supplies budget increased by \$196,095 to reflect actual activity for the year.
- Services and other operating expenses increased by \$9,744 to reflect actual activity for the year.
- Capital outlay increased by \$1,269 to reflect actual activity for the year.

Deferred Maintenance Fund

- Services and supplies increased by \$245,000 for the Ustach MPR Re-roof.
- Other transfers increased by \$2,363,625 due to the reimbursement for the Sylvan modernization project, and transfer from Resource 9225. Resource 9225 will be closed in FY19.

Building Fund – Bond

- The service and other operating budget increased by \$789,820 for the cost of the Sylvan roof restoration.
- Financing transfers pit increased by \$4,123,175 due to the reimbursements to Deferred Maintenance, and Resource 9225 for the Sylvan Modernization Project.

Bond Interest and Redemption Fund – Bond Fund

- Bond Interest and Redemption figures are received from the County Auditor's Office at the end of the fiscal year for a revenue amount of \$2,213,593 and expenditures of \$1,888,560.

Capital Facilities Fund – Developer Fees

- Other local revenue increased \$154,750 due to developer fee collections.

Childcare Enterprise Fund

- Additional services resulted in an increase of revenues of \$202,420
- Classified salaries and employee benefits were increased due to the negotiated salary increase.
- Services & Supplies increased by \$7,617 due to operational needs.

Self –Insured Fund

- Revenues increased resulting in the budget increase of \$18,273 to reflect actual activity.