
2017-18 Unaudited Actuals

— September 25, 2018 —

Unaudited Actuals

	Projected in June for 2017-18			Actual Ending Balance 2017-18		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Total Ending Balance	\$ 2,003,643.21	\$ 391,076.72	\$ 2,394,719.93	314,191.87	485,895.00	800,086.87
Components of Ending Fund Balance						
Non-spendable Revolving Cash	\$ 10,500.00		\$ 10,500.00	\$ 10,500.00		\$ 10,500.00
Prepaid Expense	105,420.38		105,420.38	105,420.38		105,420.38
Restricted carryovers		391,076.72	391,076.72		485,895.00	485,895.00
Reserve for Economic Uncertainties	1,878,822.83		1,878,822.83	198,271.49		
Unassigned/Unappropriated amount	8,900.00		8,900.00			-
	\$ 2,003,643.21	\$ 391,076.72	\$ 2,394,719.93	\$ 314,191.87	\$ 485,895.00	\$ 601,815.38
	proj total expense	\$ 1,887,722.83	Fund 01	Actual total exp	\$ 198,271.49	Fund 01
	\$ 78,309,947.51	549,219.69	Fund 17	\$ 78,217,540.03	556,142.11	Fund 17
	128,177.09	\$ 2,436,942.52	Total Reserves	57,270.84	\$ 754,413.60	Total Reserves
	\$ 78,438,124.60	3.110%	Reserve Proj	\$ 78,274,810.87	0.960%	Actual Reserve

Unaudited Actuals - Continued

EXPENSES		DIFFERENCES	
Special Ed 3310	3310	\$ 232,439.00	Spec Ed aides are charged here. This is additional "contribution" required between estimated and actual closing.
Special Ed	6500	91,363.00	Additional contribution
All Unrestricted Resources			
Certificated Salaries	1000	434,011.00	Underbudgeted compared to Actual salaries
Classified Salaries	2000	259,689.00	Underbudgeted compared to Actual salaries
Employee Benefits	3000	149,814.00	Underbudgeted compared to Actual salaries
Books and Supplies	4000	(102,785.00)	Underspent (savings)
Contracted Services	5000	(11,315.00)	Actual Expenses
Indirect Costs, etc.	7000	35,852.00	Did not collect as much interfund indirect
TOTAL EXPENSES OVERPROJECTED		\$ 1,089,068.00	
REVENUES:			
Lost LCFF Revenue - AD/8011	8011	\$ 484,334.00	ADA & recalculation of LCFF
Lost Local Revenues	8699	306,505.00	Transfer from AR Reserve in error
TOTAL REVENUES OVERPROJECTED		790,839.00	
Total Changes		\$ 1,879,907.00	

Current and Projected Reserve

- Fiscal Year 17/18 - Current Reserve = 0.96%
 - 754,413.00
- Fiscal Year 18/19 - Projected Reserve = 2.19%*
 - \$1,713,580.00

*Pending additional budgetary action items

Questions

