

2016-2017 Components of the Projected Ending General Fund Balance

FUND BALANCE RESERVES

The Reserve for Economic Uncertainties is now \$2,371,320, or 3% of total general fund expenditures.

To summarize the numbers:

Revenues	\$ 81,169,203
Expenditures	\$ 78,908,995
Other Sources and Uses	\$ <u>(135,000)</u>
Net Increase	\$ 2,125,208
Beginning Balance	\$ <u>14,973,687</u>
Ending Balance	<u>\$ 17,098,894</u>

Components of the Ending Balance are as follows:

Legally Restricted General Fund	\$ 2,034,016
Designations:	
Economic Uncertainties – 3%	\$ 2,371,320
Revolving Cash	\$ 1,400
Stores	\$ 72,481
Prepaid Expenses	\$ <u>76,050</u>
Total Designations	\$ 2,521,251
Assigned:	
LCFF GAP Funding Uncertainty & Declining Enrollment	\$ 4,572,365
Negotiations	\$ 3,210,000
Transfer to Fund 17/Future STRS/PERS Liability	\$ 2,000,000
Laptop/Refresh	\$ 150,000
Migration/HP3000 Financial System	\$ 200,000
Transportation Vehicles	\$ <u>100,000</u>
Total Assigned:	\$10,232,365
Undesignated	\$ 2,311,262
Total Fund Balance	<u>\$17,098,894</u>

Fund Balance as a percent of 2016-2017 General Fund Expenditures & Uses 18.05% including cost of negotiations.