



ALVORD UNIFIED SCHOOL DISTRICT

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RESOLUTION NO. 37– 2021/22 APPROVAL OF COMMITTED FUND BALANCES – GENERAL FUND

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

WHEREAS, the Alvord Unified School District Board of Education (Board) has adopted Board Policy 3100 acknowledging its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

WHEREAS, the committed unrestricted general fund balance classification reflects amounts subject to internal constraints self-imposed by the Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be removed by the Board prior to redirecting the funds for other purposes; and

WHEREAS, the Board has determined it has specific needs that it elects to fund with portions of its General Fund unrestricted ending fund balance.

NOW, THEREFORE, BE IT RESOLVED, that the Alvord Unified School District Board of Education, hereby commits to utilizing portions of its General Fund unrestricted ending fund balance, as indicated by the Committed Fund classification in its financial statements, for the following purposes:

- Unspent LCAP Supplemental and Concentration Grants
- District Liability Checking Account Balances
- Donations to the district, school sites & departments, including Alvord Cares
- Textbook Adoptions; and

BE IT FURTHER RESOLVED, that such funds cannot be used for any purposes other than directed above, unless the Board adopts another resolution to remove or change the constraint; and

BE IT FURTHER RESOLVED, that the amounts to be committed for the purposes directed above shall be established by the Superintendent no later than September 30 of each year.

PASSED AND ADOPTED by the Board of Education of the Alvord Unified School District this 17th day of March, 2022 by the following vote:

AYES:_____ NOES:_____ ABSENT:_____ ABSTAINED:_____

Robert Schwandt
Clerk of the Board of Education



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