

**SAN MATEO-FOSTER CITY SCHOOL DISTRICT
RESOLUTION NO. 34/18-19**

ESTABLISHING THE 2019-2020 RATE FOR THE DISTRICT'S MEASURE V PARCEL TAX, AUTHORIZING THE SAN MATEO COUNTY CONTROLLER TO PLACE SAID TAX ON THE TAX ROLLS AND AUTHORIZING AN EQUIVALENT INCREASE IN THE DISTRICT'S GANN LIMIT

WHEREAS, the Board of Trustees of the San Mateo-Foster City School District (the "District") of San Mateo County, California (the "County") duly called an election held in said District on November 6, 2018 (Measure V), for the purpose of voting on a proposition for the levy of a nine-year qualified special tax at a rate per parcel of land, adjusted annually by the San Mateo County Area Consumer Price Index, with certain exemptions specified in the ballot measure, for the purpose of raising money to improve the quality of education in the District; and

WHEREAS, based on the canvass and statement of results for the County, the requisite two-thirds of the votes cast on Measure V were in favor of approving the levy of such a parcel tax; and

WHEREAS, the parcel tax authorized by Measure V is authorized to be first levied in fiscal year 2019-2020;

WHEREAS, the Measure V parcel tax by law must be levied equally on all taxable property parcels within the District's boundaries, except where otherwise allowed by law; and

WHEREAS, any owners of a parcel (as defined in Measure V) used solely for owner-occupied, single-family residential purposes and who are either (a) 65 years of age or older on or before June 30 of the fiscal year immediately preceding the year in which a Measure V parcel tax will be levied, or (b) persons receiving Supplemental Security Income for a disability, regardless of age, or (c) receiving Social Security Disability Insurance benefits, regardless of age, whose yearly income does not exceed 250 percent of the 2012 federal poverty guidelines issued by the United States Department of Health and Human Services, will qualify for an exemption from the tax upon filing an application for such exemption; and

NOW, THEREFORE, BE IT RESOLVED THAT:

1. A qualified special tax shall be levied in the District in accordance with the authority granted to the District's Board of Trustees by the electorate on November 6, 2018, for the purposes identified in Measure V.

2. The total amount of tax to be raised shall be approximately \$10 million per year, depending on the number of exemptions.

3. The Measure V parcel tax rate per year per parcel of land (with exemptions as provided in Measure V, upon application, and certain other property totally exempted by law) shall be \$298 for the tax year 2019-2020.

4. The San Mateo County Controller is hereby authorized immediately to place on the tax rolls of the District the qualified special tax established by the voters and determined by this resolution.

5. In accordance with the documents supplied by the District, the District authorizes the

San Mateo County Tax Collector to collect the taxes at the same time and in the same manner as the general County taxes are collected.

6. The Superintendent, or her designee, is hereby authorized to perform all duties necessary to carry out this Resolution including adjusting the District's Gann Limit to reflect the increased tax.

ADOPTED by the Board of Trustees of the San Mateo-Foster City School District at the regular meeting held on the 18th day of April, 2019 by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____

ABSENT: _____

/s/
President, Board of Trustees
San Mateo-Foster City Elementary School
District

ATTEST:

/s/
Clerk, Board of Trustees
San Mateo-Foster City Elementary School
District