

Los Gatos Union School District
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Dr. Diana G. Abbati, Superintendent

Date: 2/24/15

AMENDMENT TO CONTRACT

Contract Name: Construction Management Services Agreement

Project Name: Lexington Elementary School Reconstruction

Contract Number: 100279

Reason for amendment: The CM contract requires final reconciliation of general conditions to actual costs and the CM fee to the value of actual construction contracts managed.

Original Contract Amount: \$587,500.00

Amendment #1 Amount: \$147,000 fee add + \$792,000 general conditions = \$939,000

Amendment #2 Amount: \$36,845.08

Total Contract Amount: \$1,563,345.08

Program Manager's Signature: _____	Date: _____
Superintendent's Signature: _____	Date: _____



KRAMER

PROJECT DEVELOPMENT COMPANY, INC.

January 8, 2015

Los Gatos Union School District
Attn: Martin Fregoso
17010 Roberts Road
Los Gatos, CA 95032

Subj: FINAL RECONCILIATION ON CONTRACT 100279 – CONSTRUCTION MANAGEMENT SERVICES FOR LEXINGTON ELEMENTARY SCHOOL RECONSTRUCTION

Dear Martin:

Our work on the Lexington Modernization project has concluded. We hope the District is pleased with the results of our efforts. Our CM contract requires final reconciliation of general conditions to actual costs and the CM fee to the value of actual construction contracts managed. Enclosed for your review is the final general conditions itemization and final value of the construction contracts we managed. With this final reconciliation we hereby request an amendment to the contract of \$36,845.08. We are happy to report that we completed the multiple prime CM general conditions services below the contracted allowance. Therefore the amendment is for adjustment of the fee only. This fee increase has long been anticipated and is budgeted within the Lexington cost forecast of \$23,158,000.

Reconciliation: The original fee was based on managing \$14,900,000 in construction contracts. The actual value of construction contracts managed was \$16,205,451. Based on the sliding fee scale, the additional construction contract value results in a fee increase of \$39,150 (all at the 3% scale). General conditions was budgeted at \$792,000. Actual general conditions total \$789,695.08 resulting in a savings of \$2,304.92. The final reconciled contract is \$1,563,345.08 which requires a net increase of \$36,845.08. I will be happy to review these documents with you in detail at your convenience.

With your concurrence we will submit final invoices for the project. Please accept our sincere thanks for permitting us to provide these services.

Respectfully,

Richard Kramer
President