

**Adopted Budget  
2019-20 Budget Attachment  
Balances in Excess of Minimum Reserve Requirements**

District: Sylvan Union Elementary  
CDS #: 50-71290

**Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves**

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

<b>Combined Assigned and Unassigned/Unappropriated Fund Balances</b>			
<b>Form</b>	<b>Fund</b>	<b>2019-20 Budget</b>	<b>Objects 9780/9789/9790</b>
01	General Fund	\$12,938,604	Form 01
	Total Assigned and Unassigned Ending Fund Balances	\$12,938,604	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	\$2,713,490	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	\$10,225,114	

<b>Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties</b>			
<b>Form</b>	<b>Fund</b>	<b>2019-20 Budget</b>	<b>Description of Need</b>
01	General Fund	\$200,000	Insurance Deductible
01	General Fund	\$0	Textbook Adoptions
01	General Fund	\$10,025,114	Maintain cash flow and reserve one partial month of operating expenses
	Total of Substantiated Needs	\$10,225,114	

**Remaining Unsubstantiated Balance                      \$0.00      Balance should be Zero**

**Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.**