



Pleasanton Unified School District

Fiscal Year 2019-20

Proposed Budget

Presentation to Board of Trustees

June 25, 2019



Presentation Items

- Budget Calendar
- District Funds
- General Fund Revenues and Expenditures
- Multi-Year Projections & Reserve Levels
- Summary Other Funds
- Next Steps



Budget Calendar

- June 2019 - Estimated Actuals FY 18/19 , Budget Adoption FY 19/20
- September 2019 - Unaudited Actuals FY18/19
- December 2019 - 1st Interim 10/31/19
- December 2019 - Audited Financial Statements
- March 2020 - 2nd Interim 1/31/20
- January 2020 - Governor's Budget Proposal for FY 20/21
- March and April 2020 - Staff Review/Budget Development
- May 2020 - Governor's May Revise Budget Proposal
- June 2020 Estimated Actuals FY 19/20 & Budget Adoption for FY 20/21



District Funds

OPERATING FUNDS

Fund	Description
01	General Fund
10	Special Education Pass-Through Fund
11	Adult Education Fund
13	Cafeteria Special Revenue Fund
17	Special Reserve Fund for Other Than Capital Outlay Projects
63	Other Enterprise Fund

CAPITAL FUNDS

Fund	Description
14	Deferred Maintenance Fund
21	Building Fund
25	Capital Facilities Fund
35	County Schools Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest & Redemption Fund



Budget Assumptions - FY 19/20

- No salary increase for any group (APT, CSEA, Management, Cabinet)
- No expenditures for Elementary School #10
- NO expenditures for election in 2020
- LCFF funded COLA is 3.26%
- Statutory COLA is 3.26%
- Gap funding percentage is 100%
- ADA projected growth from 14,469 to 14,616
- Lottery income is at \$194 per ADA
- APT increase of 5.0 FTE
- STRS rate of 16.7% and PERS rate of 20.73%
- Governor's May Revise Budget Proposal



Budget Assumptions -MYP

LCFF Entitlement Factors					
		FY18/19	FY19/20	FY20/21	FY21/22
LCFF Entitlement per ADA					
	COLA	3.70%	3.26%	3.00%	2.80%
	Base Grants				
	K-3	\$ 7,459	\$ 7,702	\$ 7,933	\$ 8,155
	4-6	\$ 7,571	\$ 7,818	\$ 8,052	\$ 8,278
	7-8	\$ 7,796	\$ 8,050	\$ 8,292	\$ 8,524
	9-12	\$ 9,034	\$ 9,329	\$ 9,608	\$ 9,877
	K-3 Grade Span Adjustment	\$ 776	\$ 801	\$ 825	\$ 848
	9-12 Grade Span Adjustment	\$ 235	\$ 243	\$ 250	\$ 257



Budget Assumptions - MYP

Statutory Benefit Rates				
	FY 18/19	FY 19/20	FY 20/21	FY 21/22
STRS	16.28%	16.70%	18.10%	17.800%
PERS	18.06%	20.73%	23.60%	24.900%
OASDI	6.20%	6.20%	6.20%	6.20%
MMC (Medicare)	1.45%	1.45%	1.45%	1.45%
UI (Unemployment Insurance)	0.05%	0.05%	0.05%	0.05%
WC (Worker's Comp)	3.01%	2.88%	2.88%	2.88%
Certificated (Total)	20.79%	21.08%	22.48%	22.180%
Classified (Total)	28.77%	31.31%	34.18%	35.480%



Budget Assumptions - MYP

The following STRS and PERS values are reflective of what's included in the May Revise 2019 and not what's in statute. Once the 2019-20 State Budget is adopted, the figures will be updated to reflect what's in the budget.

STRS/PERS Costs				
	FY18/19	FY19/20	FY20/21	FY 21/22
STRS	\$ 13,983,685	\$ 14,400,955	\$ 15,989,392	16,231,630
Rate	16.28%	16.70%	18.10%	17.80%
PERS	\$ 3,447,649	\$ 4,093,988	\$ 4,774,753	5,209,122
Rate	18.06%	20.70%	23.40%	24.90%
Total	\$ 17,431,334	\$ 18,494,943	\$ 20,764,145	\$ 21,440,752



General Fund - Unrestricted Revenue

Unrestricted General Fund		FY 18/19 Estimated Actuals	FY 19/20 Adopted Budget	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE		18,791,909	14,886,094	(3,905,815)	-20.78%
REVENUE					
	LCFF Sources/Property Taxes	129,011,079	136,036,860	7,025,781	5.45%
	Federal Revenues				
	Other State Revenue	10,473,317	5,938,859	(4,534,458)	-43.30%
	Other Local Revenue	3,470,680	1,028,462	(2,442,218)	-70.37%
TOTAL REVENUE		142,955,076	143,004,181	49,105	0.03%



General Fund - Unrestricted Expenditures

Unrestricted General Fund		FY 18/19 Estimated Actuals	FY 19/20 Adopted Budget	Increase / (Decrease)	Percentage
EXPENDITURES					
	Certificated Salaries	72,062,092	74,326,043	2,263,951	3.14%
	Classified Salaries	12,517,441	12,904,031	386,590	3.09%
	Employee Benefits	20,926,567	23,252,883	2,326,316	11.12%
	Books and Supplies	5,185,138	4,453,625	(731,513)	-14.11%
	Services, Operating Expenses	15,386,558	11,995,751	(3,390,807)	-22.04%
	Capital Outlay	750,017	314,836	(435,181)	-58.02%
	Other Outgo	1,313,102	1,313,102	-	
	Transfers of Indirect Costs	(1,477,077)	(1,439,124)	37,953	-2.57%
TOTAL EXPENDITURES		126,663,838	127,121,147	457,309	0.36%

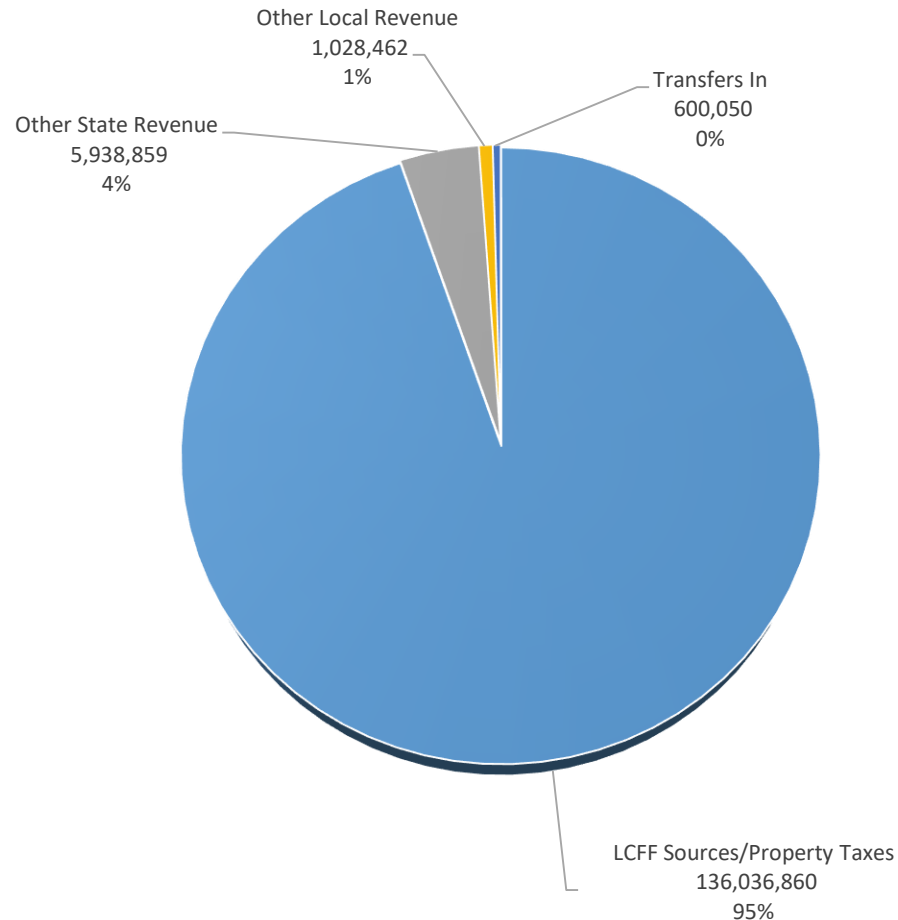


General Fund - Unrestricted Balance

Unrestricted General Fund		FY 18/19 Estimated Actuals	FY 19/20 Adopted Budget	Increase / (Decrease)	Percentage
OTHER FINANCING SOURCES					
	Transfers In	702,353	600,050	(102,303)	-14.57%
	Other Sources/Uses	-	-	-	
	Contributions	(19,617,793)	(21,591,750)	1,973,957	-10.06%
	Categorical Programs	430,640	95,493	(335,147)	-77.83%
	Special Education	15,901,262	16,296,126	394,864	2.48%
	Restricted Routine Repair	3,400,000	5,200,131	1,800,131	52.95%
	Transfers Out and Other Uses	1,281,613	1,523,375	241,762	18.86%
TOTAL - OTHER FINANCING		(20,197,053)	(22,515,075)	(2,318,022)	11.48%
INCOME <i>minus</i> EXPENSES & TRANSFERS		(3,905,815)	(6,632,041)	(2,726,226)	69.80%
ENDING FUND BALANCE		14,886,094	8,254,053	(6,632,041)	-44.55%

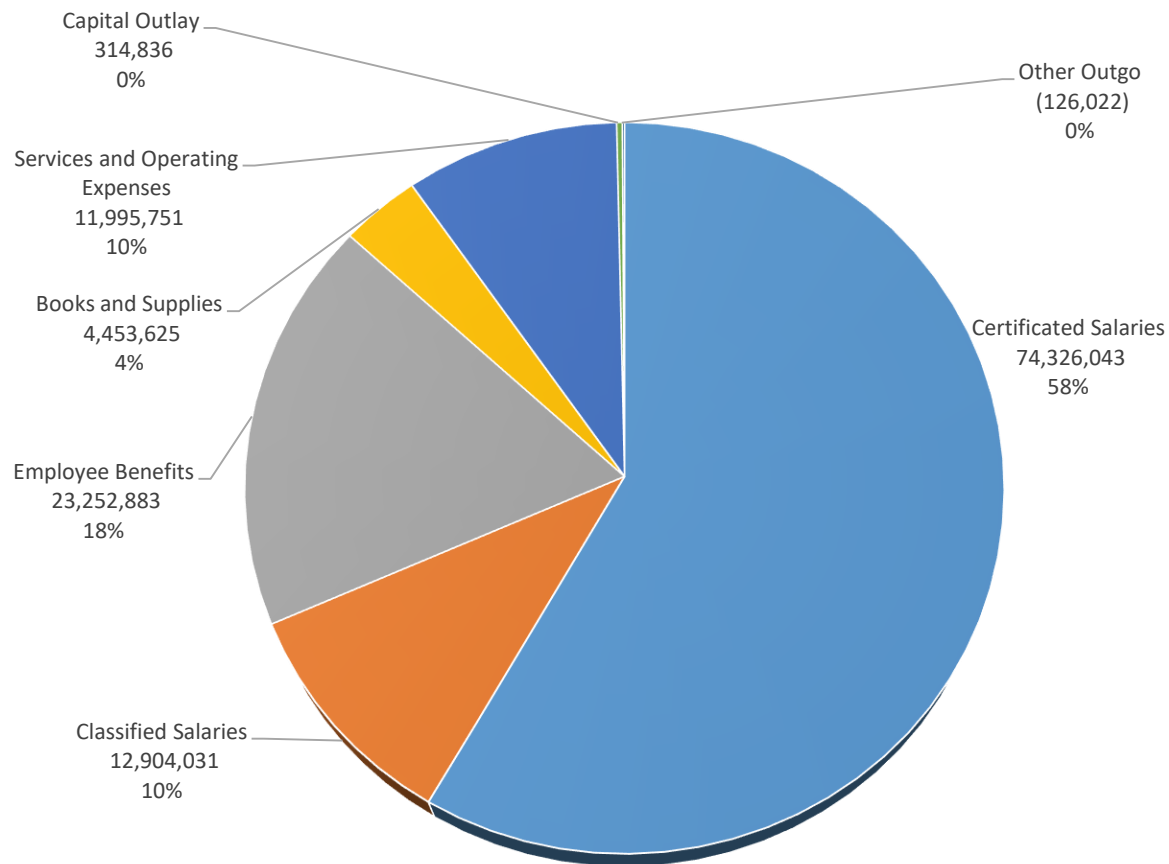


General Fund - Estimated Unrestricted Revenue





General Fund - Planned Unrestricted Expenditures





Multi-Year Projection - Unrestricted

Description	2019/2020	2020/2021	2021/2022
	Projection	Projection	Projection
	Unrestricted	Unrestricted	Unrestricted
REVENUE			
LCFF	136,036,860	141,358,301	145,132,678
Federal	-	-	-
State	5,938,859	5,938,859	5,938,859
Local	1,028,462	1,028,462	1,028,462
TOTAL REVENUE	143,004,181	148,325,622	152,099,999
EXPENDITURES			
Certificated	74,326,043	75,440,934	76,772,548
Classified	12,904,031	13,097,591	13,294,055
Benefits	23,252,883	24,912,903	26,009,849
Books & Supplies	4,453,625	3,782,460	2,216,815
Services, Other Operating Expenses	11,995,751	11,454,709	11,511,982
Capital Outlay	314,836	105,864	105,864
Other Outgo	1,313,102	1,313,102	1,313,102
Direct Support/Indirect Costs	(1,439,124)	(1,439,124)	(1,439,124)
TOTAL EXPENDITURES	127,121,147	128,668,439	129,785,091
EXCESS OF REVENUES OVER EXPENDITURES	15,883,034	19,657,183	22,314,908



Multi-Year Projection - Unrestricted

Description	2019/2020	2020/2021	2021/2022
	Projection	Projection	Projection
	Unrestricted	Unrestricted	Unrestricted
<u>OTHER FINANCING SOURCES/USES</u>			
Transfers In	600,050	600,050	600,050
Transfers Out	1,523,375	1,203,000	1,203,000
Sources			
Uses			
Cont. to Rest. Programs	(21,591,750)	(21,593,576)	(21,652,147)
Categorical Programs (Project Lead)	(95,493)	-	-
Special Education	(16,296,126)	(16,396,125)	(16,496,125)
Restricted Routine Repair	(5,200,131)	(5,197,451)	(5,256,147)
TOTAL OTHER FIN. SOURCE/USES	(22,515,075)	(22,196,526)	(22,255,097)
NET INCREASE (DECREASE) IN FUND BALANCE	(6,632,041)	(2,539,343)	59,811



Multi-Year Projection – Unrestricted

Description	2019/2020	2020/2021	2021/2022
	Projection	Projection	Projection
	Unrestricted	Unrestricted	Unrestricted
Beginning Fund Balance	14,886,094	8,254,053	5,714,710
Other Adjustment			
Audit Adjustments			
Other Restatements			
ENDING BALANCE, JUNE 30	8,254,053	5,714,710	5,774,521
Components of Fund Balance			
Revolving Cash	98,307	98,307	98,307
Stores	95,047	95,047	95,047
Prepaid Expenditures	16,115	16,115	16,115
Designated for:			
Econ. Uncertainties	5,200,131	5,197,451	5,256,147
Other Commitments		-	-
No commitments have been established because encumbered amounts still exist in FY 18/19 and budgeted amounts have already been added to FY 19/20		-	-
Undesignated / Unappropriated	2,844,453	307,790	308,905



Special Revenue Funds (Estimated for 2019/20)

Special Revenue Funds	Adult Ed Fund 11	Cafeteria Fund 13	Enterprise Fund 63	Enterprise Fund 64
BEGINNING FUND BALANCE	\$136,236	\$881,970	\$1,690,747	\$21,948
Revenue	\$810,251	\$4,230,000	\$4,119,600	\$116,100
Expenditures	\$885,768	\$4,501,756	\$4,531,856	\$113,482
Revenue Over (under) Expense	(75,517)	(271,756)	(412,256)	2,618
Transfers In (Out)		\$30,000	178,475	
ENDING FUND BALANCE	\$60,719	\$640,214	\$1,456,966	\$24,566



Special Reserve Funds (Estimated for 2019/20)

Special Reserve Funds	Non-Capital OPEB/CALPERS Fund 17	Non-Capital PSEE Fund 17	Capital Fund 40	Capital Sycamore Fund 40
BEGINNING FUND BALANCE	\$ 7,605,216	\$ 292,482	\$ 5,058,971	\$ 7,177,080
Revenue	\$30,000	\$3,000	\$74,000	\$50,000
Expenditures				
Revenue Over (under) Expense	\$30,000	\$3,000	\$74,000	\$50,000
Transfers In (Out)	\$783,000			\$ (50,000)
ENDING FUND BALANCE	\$8,418,216	\$295,482	\$5,132,971	\$7,177,080



Capital Outlay Funds (Estimated for 2019/20)

Capital Outlay Funds	Deferred Maintenance Fund 14	Measure I1 Fund 21	Capital Facilities Fund 25
BEGINNING FUND BALANCE	\$549,255	\$43,736,080	\$3,923,780
Revenue	\$10,000	\$780,000	\$640,000
Expenditures	\$700,000	\$70,106,342	\$979,285
Revenue Over (under) Expense	(690,000)	(69,326,342)	(339,285)
Transfers In (Out)	\$700,000	\$76,498,000	(18,150)
ENDING FUND BALANCE	\$559,255	\$50,907,738	\$3,566,345



Next Steps

June 25th 2019

- Adopt FY 19/20 Budget, Action

August 2019

- Present the State Enacted Budget for FY 19/20, Information

September 2019

- Present FY 18/19 Unaudited Actuals, Action

December 2019

- Present FY 19/20 First Interim Report, Action

January 2020

- Present FY 18/19 Audit Report, Action
- Present Governor's Proposed Budget for FY 20/21, Information

March 2020

- Present FY 19/20 Second Interim, Action
- Present FY 20/21 Budget Assumptions, Information

April 2020

- Present FY 20/21 Updated Budget Assumptions, Information

May 2020

- Present FY 20/21 May Revise, Information