

Bonsall Unified School District

Multi-Year Projections Executive Summary 2019-20 Budget

DESCRIPTION	2019-20			2020-21			2021-22		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A Beginning Balance	\$ 1,124,623	\$ 1,319,891	\$ 2,444,514	\$ 1,322,088	\$ 1,451,657	\$ 2,773,745	\$ 1,312,271	\$ 1,458,674	\$ 2,770,946
B Revenues	\$ 22,676,946	\$ 3,571,814	\$ 26,248,760	\$ 23,267,236	\$ 3,630,540	\$ 26,897,776	\$ 23,922,799	\$ 3,686,085	\$ 27,608,884
C Expenditures	17,347,976	8,531,554	25,879,530	18,004,118	8,794,457	26,798,575	18,499,273	8,981,389	27,480,662
D Contributions/Transfers	(5,131,506)	5,091,506	(40,000)	(5,272,934)	5,170,934	(102,000)	(5,417,767)	5,315,767	(102,000)
E Surplus/Deficit	\$ 197,464	\$ 131,766	\$ 329,230	\$ (9,816)	\$ 7,017	\$ (2,799)	\$ 5,759	\$ 20,463	\$ 26,222
F Ending Balance w Res	\$ 1,322,088	\$ 1,451,657	\$ 2,773,745	\$ 1,312,271	\$ 1,458,674	\$ 2,770,946	\$ 1,318,031	\$ 1,479,137	\$ 2,797,168
Revolving Cash	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Restricted	-	1,451,657	1,451,657	-	1,458,674	1,458,674	-	1,479,137	1,479,137
Reserve for Special Ed	148,196	-	148,196	200,000	-	200,000	200,000	-	200,000
Reserve for Economic Uncertainties	1,123,892	-	1,123,892	1,062,271	-	1,062,271	1,068,031	-	1,068,031
G Total Reserves	\$ 1,322,088	\$ 1,451,657	\$ 2,773,745	\$ 1,312,271	\$ 1,458,674	\$ 2,770,946	\$ 1,318,031	\$ 1,479,137	\$ 2,797,168
Reserve %	4.3%			3.9%			3.9%		

3% Required Reserve	\$779,446	\$807,017	\$827,480
(Under)/Over Reserve			
Requirement	\$344,446	\$255,254	\$240,551

Description	Object Codes	2019-20 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	21,384,208.00	2.75%	21,971,556.00	2.99%	22,627,583.00
2. Federal Revenues	8100-8299	500,000.00	0.00%	500,000.00	0.00%	500,000.00
3. Other State Revenues	8300-8599	460,748.00	0.64%	463,690.00	-0.10%	463,226.00
4. Other Local Revenues	8600-8799	331,990.00	0.00%	331,990.00	0.00%	331,990.00
5. Other Financing Sources						
a. Transfers In	8900-8929	62,000.00	-100.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	(5,091,506.00)	1.56%	(5,170,934.00)	2.80%	(5,315,767.00)
6. Total (Sum lines A1 thru A5c)		17,647,440.00	2.54%	18,096,302.00	2.82%	18,607,032.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				8,493,303.00		8,688,021.00
b. Step & Column Adjustment				194,718.00		199,474.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	8,493,303.00	2.29%	8,688,021.00	2.30%	8,887,495.00
2. Classified Salaries						
a. Base Salaries				2,181,902.00		2,208,316.00
b. Step & Column Adjustment				26,514.00		26,872.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(100.00)		(1,100.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	2,181,902.00	1.21%	2,208,316.00	1.17%	2,234,088.00
3. Employee Benefits	3000-3999	4,175,072.00	9.40%	4,567,628.00	4.96%	4,793,955.00
4. Books and Supplies	4000-4999	474,220.00	-0.02%	474,120.00	-0.23%	473,020.00
5. Services and Other Operating Expenditures	5000-5999	1,847,112.64	2.30%	1,889,668.00	2.36%	1,934,350.00
6. Capital Outlay	6000-6999	0.00	0.00%		0.00%	
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	197,049.00	0.00%	197,048.00	0.00%	197,048.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(20,683.00)	0.00%	(20,683.00)	0.00%	(20,683.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	102,000.00	0.00%	102,000.00	0.00%	102,000.00
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		17,449,975.64	3.76%	18,106,118.00	2.73%	18,601,273.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		197,464.36		(9,816.00)		5,759.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		1,124,623.43		1,322,087.79		1,312,271.79
2. Ending Fund Balance (Sum lines C and D1)		1,322,087.79		1,312,271.79		1,318,030.79
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	50,000.00		50,000.00		50,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	0.00				
d. Assigned	9780	492,641.00				
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00				
2. Unassigned/Unappropriated	9790	779,446.79		1,262,271.79		1,268,030.79
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		1,322,087.79		1,312,271.79		1,318,030.79

Description	Object Codes	2019-20 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	779,446.79		1,262,271.79		1,268,030.79
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)		779,446.79		1,262,271.79		1,268,030.79
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
Adjustment is due to declining enrollment.						

Description	Object Codes	2019-20 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	123,529.00	0.00%	123,529.00	0.00%	123,529.00
2. Federal Revenues	8100-8299	1,290,538.00	0.00%	1,290,538.00	0.00%	1,290,538.00
3. Other State Revenues	8300-8599	1,062,162.00	2.61%	1,089,880.00	2.36%	1,115,615.00
4. Other Local Revenues	8600-8799	1,095,585.00	2.83%	1,126,594.00	2.65%	1,156,403.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%		0.00%	
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	5,091,506.00	1.56%	5,170,934.00	2.80%	5,315,767.00
6. Total (Sum lines A1 thru A5c)		8,663,320.00	1.59%	8,801,475.00	2.28%	9,001,852.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				2,674,083.00		2,736,909.00
b. Step & Column Adjustment				62,826.00		64,352.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,674,083.00	2.35%	2,736,909.00	2.35%	2,801,261.00
2. Classified Salaries						
a. Base Salaries				1,237,488.00		1,254,791.00
b. Step & Column Adjustment				17,303.00		17,548.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,237,488.00	1.40%	1,254,791.00	1.40%	1,272,339.00
3. Employee Benefits	3000-3999	2,381,563.00	7.67%	2,564,337.00	4.10%	2,669,369.00
4. Books and Supplies	4000-4999	456,560.00	0.00%	456,560.00	0.00%	456,560.00
5. Services and Other Operating Expenditures	5000-5999	1,131,091.00	0.00%	1,131,091.00	0.00%	1,131,091.00
6. Capital Outlay	6000-6999	0.00	0.00%		0.00%	
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	630,086.00	0.00%	630,086.00	0.00%	630,086.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	20,683.00	0.00%	20,683.00	0.00%	20,683.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%		0.00%	
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		8,531,554.00	3.08%	8,794,457.00	2.13%	8,981,389.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		131,766.00		7,018.00		20,463.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		1,319,891.07		1,451,657.07		1,458,675.07
2. Ending Fund Balance (Sum lines C and D1)		1,451,657.07		1,458,675.07		1,479,138.07
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	1,451,657.07		1,458,675.07		1,479,138.07
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		1,451,657.07		1,458,675.07		1,479,138.07

Description	Object Codes	2019-20 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	2019-20 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	21,507,737.00	2.73%	22,095,085.00	2.97%	22,751,112.00
2. Federal Revenues	8100-8299	1,790,538.00	0.00%	1,790,538.00	0.00%	1,790,538.00
3. Other State Revenues	8300-8599	1,522,910.00	2.01%	1,553,570.00	1.63%	1,578,841.00
4. Other Local Revenues	8600-8799	1,427,575.00	2.17%	1,458,584.00	2.04%	1,488,393.00
5. Other Financing Sources						
a. Transfers In	8900-8929	62,000.00	-100.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		26,310,760.00	2.23%	26,897,777.00	2.64%	27,608,884.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				11,167,386.00		11,424,930.00
b. Step & Column Adjustment				257,544.00		263,826.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	11,167,386.00	2.31%	11,424,930.00	2.31%	11,688,756.00
2. Classified Salaries						
a. Base Salaries				3,419,390.00		3,463,107.00
b. Step & Column Adjustment				43,817.00		44,420.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(100.00)		(1,100.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	3,419,390.00	1.28%	3,463,107.00	1.25%	3,506,427.00
3. Employee Benefits	3000-3999	6,556,635.00	8.77%	7,131,965.00	4.65%	7,463,324.00
4. Books and Supplies	4000-4999	930,780.00	-0.01%	930,680.00	-0.12%	929,580.00
5. Services and Other Operating Expenditures	5000-5999	2,978,203.64	1.43%	3,020,759.00	1.48%	3,065,441.00
6. Capital Outlay	6000-6999	0.00	0.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	827,135.00	0.00%	827,134.00	0.00%	827,134.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	0.00	0.00%	0.00	0.00%	0.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	102,000.00	0.00%	102,000.00	0.00%	102,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		25,981,529.64	3.54%	26,900,575.00	2.54%	27,582,662.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		329,230.36		(2,798.00)		26,222.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		2,444,514.50		2,773,744.86		2,770,946.86
2. Ending Fund Balance (Sum lines C and D1)		2,773,744.86		2,770,946.86		2,797,168.86
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	50,000.00		50,000.00		50,000.00
b. Restricted	9740	1,451,657.07		1,458,675.07		1,479,138.07
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	492,641.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
2. Unassigned/Unappropriated	9790	779,446.79		1,262,271.79		1,268,030.79
f. Total Components of Ending Fund Balance		2,773,744.86		2,770,946.86		2,797,168.86
(Line D3f must agree with line D2)						

Description	Object Codes	2019-20 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	779,446.79		1,262,271.79		1,268,030.79
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)		779,446.79		1,262,271.79		1,268,030.79
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		3.00%		4.69%		4.60%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, Lines A4 and C4; enter projections)		2,426.15		2,426.12		2,404.19
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		25,981,529.64		26,900,575.00		27,582,662.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		25,981,529.64		26,900,575.00		27,582,662.00
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		779,445.89		807,017.25		827,479.86
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		779,445.89		807,017.25		827,479.86
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES