

Desert Sands Unified School District
FISCAL SERVICES

2018-2019

UNAUDITED
ACTUALS

Narrative Report

September 3, 2019

2018/2019 Unaudited Actuals

General Information

The 2019/2020 Adopted Budget was created based on estimated ending fund balances of all funds for the 2018/2019 fiscal year.

Annually on or before September 15, the Board of Education is required to approve and file with the County Superintendent the District's Unaudited Actuals Report. This report compares the estimated ending fund balances to the unaudited actual ending fund balances and allocates the differences to the appropriate expenditure or reserve accounts.

The final financial report for the fiscal year will be the Audited Actuals. The external auditing firm, Eide Bailly LLP, creates this report after reviewing the District records for the previous fiscal year.

Report Format

Unaudited Actuals are in the format required by the California Department of Education. The Unaudited Actuals Report provides a summary of each fund presented in numerical order. In addition, at the end of the fund data supplemental reports are in alphabetical.

The following is a sample of the information provided in the supplemental reports:

- ★ Average Daily Attendance Projections (Form A)
- ★ Schedule for Categoricals (Form CAT)
- ★ 2018-2019 Cost of Education for Classrooms (required to equal or exceed 55% for unified districts) 60.66% (Form CEA)
- ★ Long-term Liabilities Schedule (Form DEBT)
- ★ GANN Limit Calculation – Backup for Resolution No. 11/2019-2020; (Form GANN)
- ★ Lottery Revenues and Expenditures by Object Code. This report includes all funds expenditures (Form L)

2018/2019 Unaudited Actuals

General Fund Adjustments

The beginning balance for the 2019/2020 school year increased **\$14,197,705** over the estimated beginning balance. A considerable portion of this increase is carryover amounts.

- ★ \$6,918,810 – Unrestricted Accounts Carryover – Unrestricted General Fund adjustments, Discretionary, Supplemental/Concentration, and Site Donations.
- ★ \$7,278,895 – Restricted Accounts Carryover – Entitlement awards with ending balances for appropriating in the following year (i.e. Special Education – Mental Health Services, Learning Communities for School Success, and Routine Maintenance).
- ★ \$846,836 – Unearned Revenues from the previous year's grants.

Other Fund Adjustments

Other fund adjustments in excess of \$500,000 include:

- ★ Fund 09 – Charter School Fund \$1,344,007
Increase in other state, LCFF, and local revenues.
- ★ Fund 21 – Building Fund \$1,270,839
Increase in fund balance due to change in project funding.
- ★ Fund 25 – Capital Facilities Fund \$1,272,172
Increase in developer fees received.
- ★ Fund 67 – Self Insurance Fund \$790,446
Decrease in claims

2018/2019 Unaudited Actuals**Education Protection Account**

The 2018/2019 Education Protection Account allocation was received in the amount of \$40,388,635. The following is the final distribution of expenditures.

Position Classification	Position Location	Amount
Classroom Teachers	Elementary Schools	\$20,929,735
Classroom Teachers	Middle Schools	\$4,922,771
Classroom Teachers	High Schools	\$14,536,129
Totals		\$40,388,635