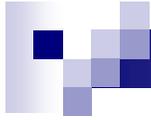


2018-19 Unaudited Actuals - Draft

Presentation to Board of Trustees
September 5, 2019





Presentation Overview

- 2018-19 Actual Revenues and Expenditures
- 2018-19 Financial Highlights
- Upcoming Budget Events

2018-19 Actual Revenues – General Fund

	Unrestricted General Fund	Restricted General Fund	Combined General Fund
Revenue Limit Sources	\$106,360,636	\$6,031,572	\$112,392,208
Federal Revenue		3,917,583	3,917,583
Other State Revenue	4,518,266	13,368,248	17,886,514
Other Local Revenue	4,887,760	5,439,603	10,327,364
Interfund Transfers In	750,000		750,000
Total Net Revenues	\$116,516,662	\$28,757,006	\$145,273,669

* Restricted General Fund LCFF revenues are the County's transfer of property tax revenues for Special Education Local Plan Area (SELPA).



Other 2018-19 Financial Highlights *since Estimated Actuals*

- **Revenue changes: increase \$2,896,408/\$8,282,167**
 - LCFF Revenue Limit Sources increase of \$773,388
 - Increase in SELPA funding and in property tax revenue
 - Federal Revenue decrease of \$639,153
 - Deferred revenue for Titles I, II and III programs
 - Other State Revenue increase of \$6,576,253
 - Increase in Lottery funding \$343K
 - Block Grants/One Time Funds \$847K
 - **Increase in STRS and PERS on behalf - \$5.385 M - no additional money**
 - Other Local Revenue increase of \$1,571,680
 - PTA donations February – June
 - Increased interest revenue

2018-19 Actual Expenditures – General Fund

	Unrestricted General Fund	Restricted General Fund	Combined General Fund
Certificated Salary	50,354,299	10,512,088	60,866,386
Classified Salary	9,070,287	6,789,765	15,860,052
Employee Benefit	18,893,355	17,024,513	35,917,867
Books and Supplies	1,612,154	1,668,492	3,280,646
Services and Operating Expenditures	7,590,672	15,112,596	22,703,268
Capital Outlay	42,211	667,087	709,298
Other Outgo	(289,386)	1,091,679	802,293
Interfund Transfers Out	7,371,118	740,909	8,112,027
Total Net Expenditures	94,644,710	53,607,129	148,251,839
Total Net Increase/(Decrease)	(4,227,170)	1,249,000	(2,978,170)

The Total Net Decrease for the Unrestricted and Restricted fund balances includes the Unrestricted General Fund contribution of \$26,099,123.



Other 2018-19 Financial Highlights *since Estimated Actuals*

- **Expenditure changes: decrease \$1,189,868**
 - Certificated salaries savings of \$1,098,539 due to:
 - Personal deductions (LWOP) and unfilled vacancies after 2nd interim, Title I and Supplemental carryover
 - Classified salaries savings of \$238,715 due to:
 - Personal deductions (LWOP) and unfilled vacancies after 2nd interim, and Supplemental carryover
 - Benefits increase \$4,613,517
 - STRS and PERS on Behalf
 - Books and Supplies carryover of \$1,893,105
 - Equipment replacement, Lottery, Site donations and facility use, and Supplemental carryover
 - Services and Operating expenses carryover of \$2,374,654
 - Title 1, Supplemental, Lottery, routine maintenance and one time funds



Other 2018-19 Financial Highlights *since Estimated Actuals*

■ **Expenditure changes:**

- Capital Outlay savings and carryover of \$71,245
 - Tech Refresh carryover
- Other Outgo and Transfers savings of \$127,127
 - County Office services



Upcoming Budget Events

2018-19 Final Unaudited Actuals

September 19, 2019 present to Board for approval

2019-20 First Interim Report

December 19, 2019 present to Board for approval

2018-19 Audited Financial Statements

Present to Board for acceptance in January 2020



Questions?