

Sylvan Union School District

2018-19 Budget Revisions through June 30, 2019

The Board of Trustees is presented budget revisions by major object codes. The major object codes categorize the types of revenues or expenditures. Special items within this summary have previously come before the Board of Trustees.

As the 2018-19 fiscal year closes, the third revision process of final revisions provides the Board of Trustees a summary of the changes from previously presented reports to better reflect actual receipts and expenditures.

The discussion below describes the budget revisions reflected in the fund summaries for those funds that had changes during the third revision; the time period from second interim reporting to June 30, 2019.

General Fund

- LCCF, Federal, State, and Local revenues increased by \$1,668,079. LCCF funding increased \$225,554 due increased enrollment data impacting the revenue calculation. A majority of the Federal revenue increase of \$366,099 was due to MediCal reimbursements. Other Local Revenue increased by \$882,000 due to a Modesto City Schools Worker's Comp Pool refund check received by SUSD on June 21, 2019.
- Certificated & classified employee salary & benefits were increased due to the negotiated salary increase of 3.71%.
- Books and supplies net decrease of \$514,509 was due to the reduction for the budget for text book adoptions. Monies were not fully expensed in 2018-19. Textbook budget balances were added to the budget in 2019-20.
- Services and other operating expenditures were reduced by \$1,267,361 in budget items to reflect actual expense activity for the year.
- Capital outlay increased by \$301,275 for construction and maintenance projects in Restricted Routine Maintenance for Facilities at Orchard and for Technology Equipment.
- Contributions to restricted to resources reduced mainly due to the reduction of actual costs in Special Education by \$1,056,965 due to the reduction of actual costs being less than anticipated.

Cafeteria Special Reserve Fund

- Revenues increased by \$171,457 based on increased meal service from Federal, State and Local sources.
- Classified salaries were increased due to the negotiated salary increase of 3.71%.
- Books & Supplies increased \$209,203 due the increase of school meal packaging supplies. The supplies budget increased by \$9,465 to reflect actual activity for the year.
- Services and other operating expenses increased by \$9,744 to reflect actual activity for the year.
- Capital outlay decreased by \$3,991 to reflect actual activity for the year.

Deferred Maintenance Fund

- Other local revenue increased \$50,229 due to 4th quarter interest posting.

Building Fund – Bond

- The capital outlay budget was adjusted to reflect actual costs for the Sylvan roofing and window projects for the fiscal year.

Bond Interest and Redemption Fund – Bond Fund

- Bond Interest and Redemption figures are received from the County Auditor's Office at the end of the fiscal year for a revenue amount of \$668,900 and expenditures of \$1,564,100. The 2018-19 fiscal year beginning balance of \$3,021,028 was able to absorb the excess expenditures.

Capital Facilities Fund – Developer Fees

- Other local revenue increased \$126,300 due to developer fee collections.

Childcare Enterprise Fund

- Additional services resulted in an increase of revenues of \$93,132.
- Classified salaries and employee benefits were increased due to the negotiated salary increase of 3.71%.
- Services & Supplies increased by \$2,443 due to operational needs.

Self-Insured Fund

- Revenues decreased by \$103,000 to reflect actual activity.