

**Sylvan Union School District
Technology Device Leasing Options & Comparison**

Student Devices: \$900,000

(approx 3,000 chromebooks)

	Lease to Own				Fair Market Value (FMV)				Tax Exempt (Muni) Lease			
	Interest Rate / Factor	Total Interest	Annual Pmt	Pmt Terms	Interest Rate / Factor	Total Interest	Annual Pmt	Pmt Terms	Interest Rate	Total Interest	Annual Pmt	Pmt Terms
Santander Bank-1st pmt 60 days & annually Aug									2.57%	\$ 20,687.10	\$306,895.70	3 yrs
Santander Bank-1st pmt in 2020-21									2.57%	\$ 40,984.95	\$313,661.65	3 yrs
National Cooperative Leasing										\$ 61,026.12	\$320,342.04	3 yrs
Great America Financial	7.00%	\$ 100,512.00	\$333,504.00	3 yrs								
First American Education Finance - 1st pmt 20-21	0.36072	\$ 73,944.00	\$324,648.00	3 yrs								
First American Education Finance - 1st pmt 19-20	0.346656	\$ 35,971.20	\$311,990.40	3 yrs								

Staff Devices: \$625,000

(approx 400 laptops/desktops, 100 projectors, 100 elmos)

Santander Bank-1st pmt 60 days & annually Aug									2.47%	\$ 28,478.15	\$130,695.63	5 yrs
Santander Bank-1st pmt in 2020-21									2.47%	\$ 43,195.70	\$133,639.14	5 yrs
National Cooperative Leasing										\$ 58,790.00	\$136,758.00	5 yrs
National Cooperative Leasing										\$ 51,600.80	\$169,150.20	4 yrs
Great America Financial	6.75%	\$ 113,000.00	\$147,600.00	5 yrs	5.58%	\$ 92,780.00	\$143,556.00	5 yrs				
First American Education Finance - 1st pmt 20-21	0.22464	\$ 77,000.00	\$140,400.00	5 yrs								
First American Education Finance - 1st pmt 20-21	0.27564	\$ 64,100.00	\$172,275.00	4 yrs								
First American Education Finance - 1st pmt 19-20	0.21594	\$ 49,812.50	\$134,962.50	5 yrs								
First American Education Finance - 1st pmt 19-20	0.264984	\$ 37,460.00	\$165,615.00	4 yrs								

Note: All Interest rates/factors and terms are preliminary and subject to lender approval.