

# Budget Projections

# Presenter

- 20+ Years in Education Finance
  - 10+ yrs experience in Community Funded Districts
  - 8+ yrs in Revenue Limit/LCFF Districts
- 2 Accounting Degrees
- Chief Business Official at RUSD (Community Funded)
- 2010 Administrator of the year in Business Services Category - Association of California School Administrators (ACSA)

# Study and Analysis

- Preparation of Multi-Year Projections
  - Buellton School District
  - Vista del Mar School District
  - “What if” scenario
- Reviewed Financial Reports from 2015-16 to current Adopted Budget for both districts
- Developed financial trends for each district
- Reviewed assumptions used in current year budget
- Utilized most current financial information to develop projections

# Revenue Assumptions

<b><u>Description</u></b>	<b><u>2019-20</u></b>	<b><u>2020-21</u></b>	<b><u>2021-22</u></b>	<b><u>2022-23</u></b>
Buellton	623	607	603	600
Vista	22	20	20	20
Total Enrollment	645	627	623	620
ADA	594.97	579.69	575.87	562.50
Property Tax	5.70%	5.00%	4.00%	4.00%
COLA	3.26%	3.00%	2.80%	3.16%
EPA	\$200.00	\$200.00	\$200.00	\$200.00
Block Grant	\$32.18	\$33.15	\$34.08	\$35.16
Lottery - Unrestricted	\$153.00	\$153.00	\$153.00	\$153.00
Lottery - Restricted	\$54.00	\$54.00	\$54.00	\$54.00

# Key Revenue Projections

<b>Fiscal Year</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
LCFF Target	4,899,892	4,860,781	4,885,297	4,991,948	5,014,989
CY ADA	619.82	594.97	579.69	575.87	562.50
12-13 Rate	5,027.17	5,027.17	5,027.17	5,027.17	5,027.17
RL Funding	3,115,951	2,990,990	2,914,175	2,894,971	2,827,758
2012-13 Categoricals	1,252,828	1,252,828	1,252,828	1,252,828	1,252,828
<i>Fair Share Cut</i>	-	-	-	-	-
14-15 LCFF Gap	1,546.34	1,546.34	1,546.34	1,546.34	1,546.34
LCFF Gap Funding	958,456	920,018	896,390	890,483	869,809
LCFF Funding	5,327,235	5,163,836	5,063,393	5,038,282	4,950,395
Property Taxes	3,956,171	3,969,216	5,204,731	5,412,921	5,629,437
Status	State Aid	State Aid	Basic Aid	Basic Aid	Basic Aid

<b>Fiscal Year</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
Excess Taxes	-	-	141,338	374,639	679,042
EPA	-	-	115,937	115,173	112,499
Hold Harmless*	-	-	1,252,828	1,252,828	1,252,828

\*Potential for Basic Aid "Fair Share" Cut applied in FY 2012-13

# Property Tax Revenue Assumption

Section 99 of the *Revenue Taxation Code* provides for the reallocation of the property tax revenue when jurisdictional changes occur in the taxing agencies. Subdivision (b) of that section requires that the county assessor provide to the county auditor, within 30 days of receiving notification of the change of jurisdictions, a report that identifies the assessed valuations for the territory. The county auditor then estimates the amount of property tax revenue that is generated in the territory whose jurisdiction is changed. The auditor notifies the governing boards involved of the property tax revenue generated by the reorganized territory.

# Expenditure Assumptions

- CTA Salary Agreement                      No Changes
- CSEA Salary Agreement                    No Changes
- CalSTRS Employer Rate                    20-21: 18.40% - 21-22: 18.10% - 22-23: 18.10%
- CalPERS Employer Rate                    20-21: 22.70% - 21-22: 24.60% - 22-23: 25.40%
- Health & Welfare                            No Changes
- Other Statutory Benefits                    8.705% (FICA, MEDI, SUI, WC)
- Books & Supplies (CA CPI)                20-21: 3.14% - 21-22: 3.02% - 22-23: 3.13%
- Operating Contracts (CA CPI)              20-21: 3.14% - 21-22: 3.02% - 22-23: 3.13%

# 2019-20 Adopted Budgets

Revenues	2019-20			2019-20		
	BUELLTON ADOPTED BUDGET			VISTA del MAR ADOPTED BUDGET		
LCFF Sources	5,927,321	-	5,927,321	1,127,589	-	1,127,589
Federal Revenue	10,000	84,909	94,909	-	12,869	12,869
Other State Revenue	120,580	198,487	319,067	4,635	65,515	70,150
Other Local Revenue	251,154	32,250	283,404	58,712	-	58,712
<b>Total Revenues</b>	<b>6,309,055</b>	<b>315,646</b>	<b>6,624,701</b>	<b>1,190,936</b>	<b>78,384</b>	<b>1,269,320</b>
<b>Expenditures</b>						
Certificated Personnel Salaries	2,443,644	30,860	2,474,505	427,301	2,904	430,205
Classified Personnel Salaries	748,927	34,025	782,952	218,657	11,531	230,188
Employee Benefits	992,325	184,186	1,176,511	316,878	64,419	381,297
Books and Supplies	134,355	69,405	203,759	50,646	5,000	55,646
Services and Operating	463,094	25,384	488,478	529,378	1,338	530,716
Capital Outlay	-	-	-	-	-	-
Other Outgo	-	-	-	96,584	-	96,584
Transfers of Indirect Costs	(1,702)	1,702	-	-	-	-
<b>Total Expenditures</b>	<b>4,780,644</b>	<b>345,561</b>	<b>5,126,205</b>	<b>1,639,444</b>	<b>85,192</b>	<b>1,724,636</b>
<b>INCREASE/(DECREASE)</b>	<b>1,528,411</b>	<b>(29,915)</b>	<b>1,498,496</b>	<b>(448,508)</b>	<b>(6,808)</b>	<b>(455,316)</b>
<b>Other Financing Sources</b>						
Interfund Transfers In	151,000	-	151,000	380,000	-	380,000
Interfund Transfers Out	(1,091,072)	(2,684)	(1,093,756)	(20,000)	-	(20,000)
All Other Financing Sources	-	-	-	-	-	-
All Other Financing Uses	-	-	-	-	-	-
Contributions	(474,135)	-	(474,135)	-	-	-
<b>Total Other Financing Sources</b>	<b>(1,414,207)</b>	<b>(2,684)</b>	<b>(1,416,891)</b>	<b>360,000</b>	<b>-</b>	<b>360,000</b>
<b>NET CHANGE</b>	<b>114,204</b>	<b>(32,599)</b>	<b>81,605</b>	<b>(88,508)</b>	<b>(6,808)</b>	<b>(95,316)</b>
<b>Beginning Balance</b>	<b>1,025,169</b>	<b>178,535</b>	<b>1,203,704</b>	<b>1,139,373</b>	<b>145,936</b>	<b>1,285,309</b>
<b>Ending Balance</b>	<b>1,139,373</b>	<b>145,936</b>	<b>1,285,309</b>	<b>1,050,865</b>	<b>139,128</b>	<b>1,189,993</b>

# 2020-21 Projection One

	2020-21			2020-21			2020-21		
	BUELLTON PROJECTION 1			VISTA del MAR PROJECTION 1			LAPSATION PROJECTION 1		
<b>Revenues</b>									
LCFF Sources	6,162,011	-	6,162,011	1,178,410	-	1,178,410	5,320,668	-	5,320,668
Federal Revenue	10,300	84,909	95,209	-	12,869	12,869	10,300	100,711	111,011
Other State Revenue	123,595	198,415	322,010	4,844	65,607	70,451	2,095,337	270,924	2,366,261
Other Local Revenue	253,666	32,250	285,916	60,473	-	60,473	319,162	32,250	351,412
<b>Total Revenues</b>	<b>6,549,571</b>	<b>315,574</b>	<b>6,865,145</b>	<b>1,243,728</b>	<b>78,476</b>	<b>1,322,204</b>	<b>7,745,467</b>	<b>403,885</b>	<b>8,149,352</b>
<b>Expenditures</b>									
Certificated Personnel Salaries	2,526,728	31,323	2,558,051	431,574	2,948	434,522	2,899,655	34,271	2,933,926
Classified Personnel Salaries	774,391	34,535	808,925	220,844	11,704	232,548	977,260	46,239	1,023,499
Employee Benefits	1,026,065	186,817	1,212,881	320,046	65,256	385,303	1,322,295	252,073	1,574,368
Books and Supplies	138,923	71,584	210,507	51,152	5,157	56,309	186,851	76,741	263,592
Services and Operating	478,839	26,182	505,021	484,172	1,380	485,552	951,897	27,562	979,458
Capital Outlay	-	-	-	-	-	-	-	-	-
Other Outgo	-	-	-	97,550	-	97,550	97,550	-	97,550
Transfers of Indirect Costs	(1,755)	1,755	-	-	-	-	(1,755)	1,755	-
<b>Total Expenditures</b>	<b>4,943,190</b>	<b>352,196</b>	<b>5,295,386</b>	<b>1,605,339</b>	<b>86,445</b>	<b>1,691,784</b>	<b>6,433,752</b>	<b>438,641</b>	<b>6,872,393</b>
<b>INCREASE/(DECREASE)</b>	<b>1,606,381</b>	<b>(36,622)</b>	<b>1,569,759</b>	<b>(361,611)</b>	<b>(7,969)</b>	<b>(369,580)</b>	<b>1,311,715</b>	<b>(34,756)</b>	<b>1,276,959</b>
<b>Other Financing Sources</b>									
Interfund Transfers In	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	(1,124,571)	(12,982)	(1,137,553)	-	-	-	(1,226,571)	(12,982)	(1,239,553)
All Other Financing Sources	-	-	-	-	-	-	-	-	-
All Other Financing Uses	-	-	-	-	-	-	-	-	-
Contributions	(488,359)	-	(488,359)	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>(1,612,930)</b>	<b>(12,982)</b>	<b>(1,625,912)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,226,571)</b>	<b>(12,982)</b>	<b>(1,239,553)</b>
<b>NET CHANGE</b>	<b>(6,549)</b>	<b>(49,604)</b>	<b>(56,153)</b>	<b>(361,611)</b>	<b>(7,969)</b>	<b>(369,580)</b>	<b>85,144</b>	<b>(47,738)</b>	<b>37,406</b>
<b>Beginning Balance</b>	<b>1,139,373</b>	<b>145,936</b>	<b>1,285,309</b>	<b>1,050,865</b>	<b>139,128</b>	<b>1,189,993</b>	<b>2,634,588</b>	<b>285,947</b>	<b>2,920,536</b>
<b>Ending Balance</b>	<b>1,200,962</b>	<b>96,332</b>	<b>1,297,293</b>	<b>612,787</b>	<b>131,159</b>	<b>743,945</b>	<b>3,161,380</b>	<b>238,209</b>	<b>3,399,590</b>

# 2021-22 Projection Two

	2021-22			2021-22			2021-22		
	BUELLTON PROJECTION 2			VISTA del MAR PROJECTION 2			LAPSATION PROJECTION 2		
<b>Revenues</b>									
LCFF Sources	6,338,058	-	6,338,058	1,223,683	-	1,223,683	5,528,094	-	5,528,094
Federal Revenue	10,280	87,286	97,566	-	12,869	12,869	10,300	103,531	113,831
Other State Revenue	114,601	202,837	317,438	4,095	65,607	69,702	2,095,337	277,342	2,372,679
Other Local Revenue	258,186	33,153	291,339	58,712	-	58,712	319,162	32,250	351,412
<b>Total Revenues</b>	<b>6,721,125</b>	<b>323,276</b>	<b>7,044,401</b>	<b>1,286,490</b>	<b>78,476</b>	<b>1,364,966</b>	<b>7,952,893</b>	<b>413,124</b>	<b>8,366,017</b>
<b>Expenditures</b>									
Certificated Personnel Salaries	2,615,164	31,793	2,646,957	437,184	2,992	440,176	2,937,350	34,785	2,972,135
Classified Personnel Salaries	801,494	35,053	836,547	223,715	11,880	235,594	989,965	46,932	1,036,897
Employee Benefits	1,061,977	187,162	1,249,139	324,207	65,256	389,463	1,339,485	252,418	1,591,903
Books and Supplies	143,785	73,746	217,531	51,817	5,313	57,130	189,280	79,058	268,338
Services and Operating	495,599	26,972	522,571	490,466	1,422	491,888	964,272	28,394	992,665
Capital Outlay	-	-	-	-	-	-	-	-	-
Other Outgo	-	-	-	98,818	-	98,818	98,818	-	98,818
Transfers of Indirect Costs	(1,808)	1,808	-	-	-	-	(1,808)	1,808	-
<b>Total Expenditures</b>	<b>5,116,210</b>	<b>356,534</b>	<b>5,472,744</b>	<b>1,626,208</b>	<b>86,862</b>	<b>1,713,070</b>	<b>6,517,361</b>	<b>443,396</b>	<b>6,960,757</b>
<b>INCREASE/(DECREASE)</b>	<b>1,604,915</b>	<b>(33,258)</b>	<b>1,571,657</b>	<b>(339,718)</b>	<b>(8,386)</b>	<b>(348,104)</b>	<b>1,435,532</b>	<b>(30,273)</b>	<b>1,405,259</b>
<b>Other Financing Sources</b>									
Interfund Transfers In	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	(1,140,116)	-	(1,140,116)	-	-	-	(1,240,677)	-	(1,240,677)
All Other Financing Sources	-	-	-	-	-	-	-	-	-
All Other Financing Uses	-	-	-	-	-	-	-	-	-
Contributions	(502,033)	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>(1,642,149)</b>	<b>-</b>	<b>(1,140,116)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,240,677)</b>	<b>-</b>	<b>(1,240,677)</b>
<b>NET CHANGE</b>	<b>(37,234)</b>	<b>(33,258)</b>	<b>431,541</b>	<b>(339,718)</b>	<b>(8,386)</b>	<b>(348,104)</b>	<b>194,855</b>	<b>(30,273)</b>	<b>164,583</b>
<b>Beginning Balance</b>	<b>1,200,962</b>	<b>96,332</b>	<b>1,297,293</b>	<b>612,787</b>	<b>131,159</b>	<b>743,945</b>	<b>3,161,380</b>	<b>238,209</b>	<b>3,399,590</b>
<b>Ending Balance</b>	<b>1,163,727</b>	<b>63,074</b>	<b>1,728,834</b>	<b>273,069</b>	<b>122,772</b>	<b>395,842</b>	<b>3,356,236</b>	<b>207,937</b>	<b>3,564,172</b>

# 2022-23 Projection Three

Revenues	2022-23			2022-23			2022-23		
	BUELLTON PROJECTION 3			VISTA del MAR PROJECTION 3			LAPSATION PROJECTION 3		
LCFF Sources	6,522,330	-	6,522,330	1,282,001	-	1,282,001	5,741,936	-	5,741,936
Federal Revenue	10,605	90,045	100,650	-	12,869	12,869	10,923	106,803	117,726
Other State Revenue	105,974	204,924	310,897	4,116	65,607	69,723	2,095,337	281,746	2,377,083
Other Local Revenue	266,345	34,201	300,546	58,712	-	58,712	319,162	32,250	351,412
<b>Total Revenues</b>	<b>6,905,253</b>	<b>329,169</b>	<b>7,234,422</b>	<b>1,344,829</b>	<b>78,476</b>	<b>1,423,305</b>	<b>8,167,358</b>	<b>420,799</b>	<b>8,588,157</b>
<b>Expenditures</b>									
Certificated Personnel Salaries	2,680,543	32,270	2,712,813	445,928	3,037	449,856	2,996,097	35,307	3,031,404
Classified Personnel Salaries	821,532	35,579	857,110	228,189	12,058	240,703	1,009,764	47,636	1,057,400
Employee Benefits	1,088,526	187,516	1,276,042	330,691	65,256	406,696	1,366,275	252,773	1,619,047
Books and Supplies	147,380	75,973	223,353	52,854	5,473	60,912	193,066	81,446	274,512
Services and Operating	507,989	27,787	535,775	500,276	1,465	580,942	983,557	29,251	1,012,808
Capital Outlay	-	-	-	-	-	-	-	-	-
Other Outgo	-	-	-	100,794	-	105,724	100,794	-	100,794
Transfers of Indirect Costs	(1,863)	1,863	-	-	-	-	(1,863)	1,863	-
<b>Total Expenditures</b>	<b>5,244,106</b>	<b>360,987</b>	<b>5,605,093</b>	<b>1,658,732</b>	<b>87,289</b>	<b>1,844,833</b>	<b>6,647,690</b>	<b>448,276</b>	<b>7,095,966</b>
<b>INCREASE/(DECREASE)</b>	<b>1,661,147</b>	<b>(31,818)</b>	<b>1,629,329</b>	<b>(313,904)</b>	<b>(8,813)</b>	<b>(421,528)</b>	<b>1,519,668</b>	<b>(27,477)</b>	<b>1,492,191</b>
<b>Other Financing Sources</b>									
Interfund Transfers In	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	(1,284,100)	-	(1,284,100)	-	-	-	(1,254,944)	-	(1,254,944)
All Other Financing Sources	-	-	-	-	-	-	-	-	-
All Other Financing Uses	-	-	-	-	-	-	-	-	-
Contributions	(517,897)	-	(517,897)	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>(1,801,998)</b>	<b>-</b>	<b>(1,801,998)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,254,944)</b>	<b>-</b>	<b>(1,254,944)</b>
<b>NET CHANGE</b>	<b>(140,850)</b>	<b>(31,818)</b>	<b>(172,669)</b>	<b>(313,904)</b>	<b>(8,813)</b>	<b>(421,528)</b>	<b>264,724</b>	<b>(27,477)</b>	<b>237,247</b>
<b>Beginning Balance</b>	<b>1,163,727</b>	<b>63,074</b>	<b>1,728,834</b>	<b>273,069</b>	<b>122,772</b>	<b>395,842</b>	<b>3,356,236</b>	<b>207,937</b>	<b>3,564,172</b>
<b>Ending Balance</b>	<b>1,022,877</b>	<b>31,256</b>	<b>1,556,166</b>	<b>(40,834)</b>	<b>113,960</b>	<b>(25,687)</b>	<b>3,620,959</b>	<b>180,460</b>	<b>3,801,419</b>

# Questions