

RESOLUTION TO ISSUE SCHOOL CONSTRUCTION BONDS

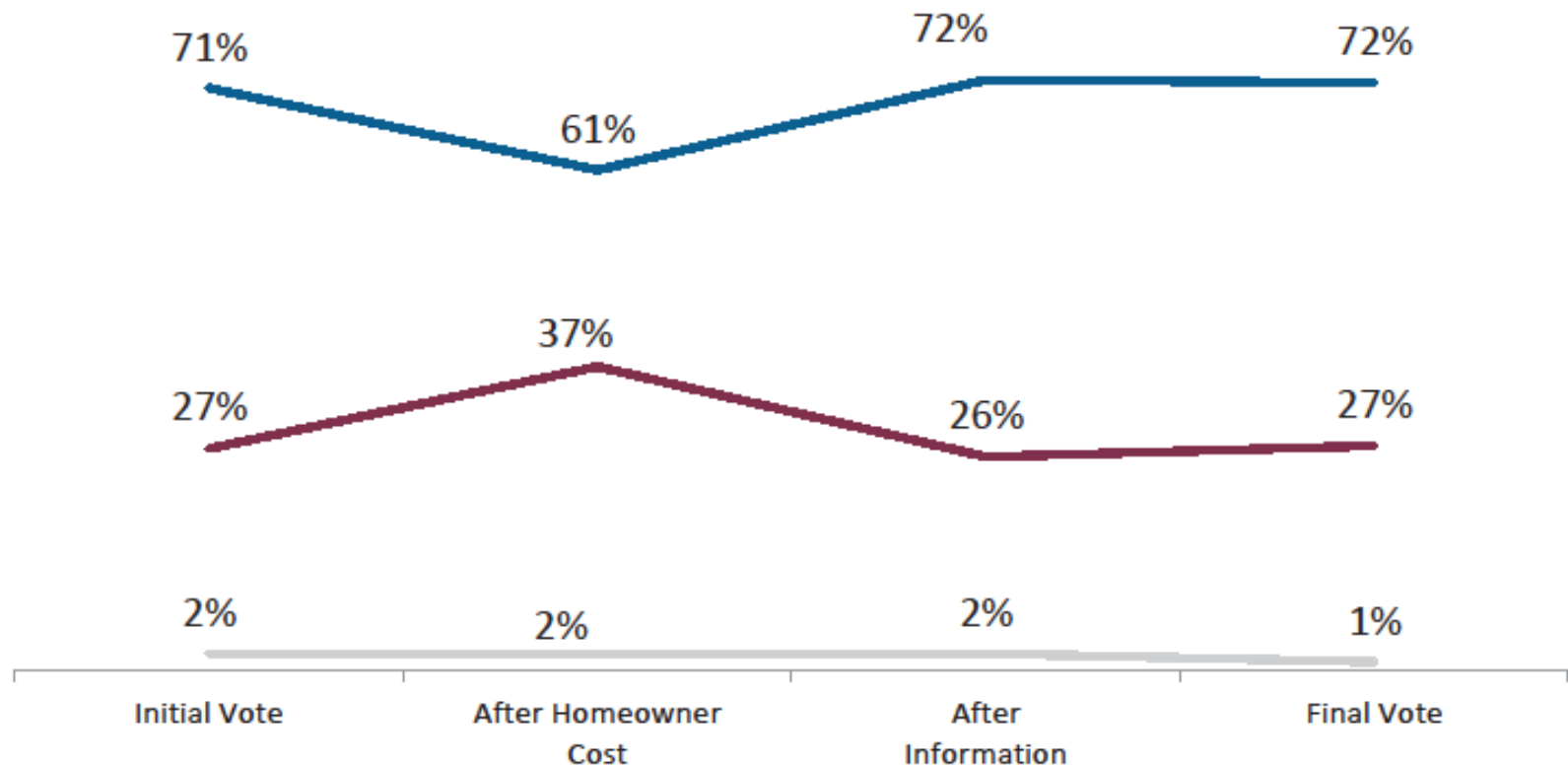
Governing Board Presentation

June 23, 2016

CUESD Bond Measure Vote After All Information

After all information has been presented, the vote for the Campbell Union Elementary School bond measure remains above the 55% threshold needed for passage.

— Yes — (Don't Know/Undecided) — No



Projects Identified By Survey

- Fix or replace leaky roofs that are over 30 years old
- Provide modern science, technology, engineering, art and math classrooms
- Upgrade aging plumbing, gas and sewer lines that are over 50 years old
- Replace inefficient and failing heating and cooling systems
- Upgrade old and inefficient wiring and electrical systems

Bond Size

- \$12 per \$100,000 of Assessed Valuation
- Raise our Current \$55.20 Rate to \$67.20
- Average Rate for a Elementary Districts in Santa Clara County is \$68
- Estimated \$72 Million over 8 Years

Timeline

