

1st Interim Budget Analysis

LCUSD Fiscal Services





Budget Update

- Review changes from Budget Adoption to 1st Interim
- Discuss factors causing changes from June adoption.
- Assess impacts to Multi-year projections through 21 -22



Revenues

La Canada Unified School District							LCUSD		
2019-20 First Interim 1st Read							19/20 Adopted Budget		
	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22		2020-21	2021-22
	Unaudited	Unaudited	Budget	First Interim	Projected	Projected		Projected	Projected
	Actuals	Actuals			Budget	Budget		Budget	Budget
Revenues									
LCFF Revenue	32,259,340	34,848,263	35,658,762	35,649,099	36,674,942	37,698,524		36,696,980	37,722,663
Federal Revenue	882,420	905,833	932,400	921,360	920,360	920,360		932,400	932,400
Other State Revenue	4,524,944	4,823,705	3,367,966	3,439,480	3,439,480	3,439,480		3,367,966	3,367,966
Local Revenue	8,752,530	8,971,696	8,355,999	8,823,426	8,429,556	5,797,456		8,180,999	5,598,899
Total Revenues	46,419,234	49,549,497	48,315,127	48,833,365	49,464,338	47,855,820		49,178,345	47,621,928



Salaries and Benefits

		La Canada Unified School District				LCUSD			
		2019-20 First Interim 1st Read				19/20 Adopted Budget			
	2018-19	2018-19	2019-20	2019-20	2020-21	2021-22	2020-21	2021-22	
	Estimated	Unaudited	Budget	First Interim	Projected	Projected	Projected	Projected	
	Actuals	Actuals			Budget	Budget	Budget	Budget	
Certificated Salaries	20,907,766	21,102,901	21,523,989	21,980,718	21,956,381	20,348,618	21,836,659	20,226,801	
Classified Salaries	7,971,749	8,186,739	8,506,192	8,821,494	8,866,763	8,395,498	8,672,519	8,198,826	



Benefits

		La Canada Unified School District						LCUSD	
		2019-20 First Interim 1st Read						19/20 Adopted Budget	
	2018-19	2018-19	2019-20	2019-20	2020-21	2021-22		2020-21	2021-22
	Estimated	Unaudited	Budget	First Interim	Projected	Projected		Projected	Projected
	Actuals	Actuals			Budget	Budget		Budget	Budget
Employee Benefits	9,347,322	9,310,161	9,592,813	9,869,014	10,602,548	10,817,005		10,282,901	10,569,699

Materials, Supplies and Services



		La Canada Unified School District				LCUSD			
		2019-20 First Interim 1st Read				19/20 Adopted Budget			
	2018-19	2018-19	2019-20	2019-20	2020-21	2021-22	2020-21	2021-22	
	Estimated	Unaudited	Budget	First Interim	Projected	Projected	Projected	Projected	
	Actuals	Actuals			Budget	Budget	Budget	Budget	
Books & Supplies	2,263,004	1,886,851	2,662,272	2,633,798	2,573,305	2,111,905	2,562,272	2,062,272	
Contracted Services	7,227,785	6,472,321	6,742,837	7,013,172	7,179,047	7,198,542	6,940,372	6,937,906	

Inflow vs. Outflow



La Canada Unified School District 2019-20 First Interim 1st Read							LCUSD 19/20 Adopted Budget	
	2017-18 Unaudited Actuals	2018-19 Unaudited Actuals	2019-20 Budget	2019-20 First Interim	2020-21 Projected Budget	2021-22 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Total Revenues	46,419,234	49,549,497	48,315,127	48,833,365	49,464,338	47,855,820	49,178,345	47,621,928
Total Expenditures	45,139,617	47,555,701	49,055,103	50,438,368	51,180,627	48,874,151	50,321,723	48,022,504
Difference	1,279,617	1,993,796	(739,976)	(1,605,003)	(1,716,289)	(1,018,331)	(1,143,378)	(400,576)
Other Financing Sources/Uses								
Interfund Transfers In	0	0	20,000	20,000	20,000	20,000	20,000	20,000
Interfund Trans. Out Fur	(335,000)	(335,000)	(335,000)	(335,000)	(335,000)	(335,000)	(335,000)	(335,000)
Interfund Trans. Out Fur	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)
Total Other Financing So	(460,000)	(460,000)	(440,000)	(440,000)	(440,000)	(440,000)	(440,000)	(440,000)
Net Increase (Decrease)	819,617	1,533,796	(1,179,976)	(2,045,003)	(2,156,289)	(1,458,331)	(1,583,378)	(840,576)

Components of Ending Fund Balance



		La Canada Unified School District				LCUSD			
		2019-20 First Interim 1st Read				19/20 Adopted Budget			
	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22		2020-21	2021-22
	Unaudited	Unaudited	Budget	First Interim	Projected	Projected		Projected	Projected
	Actuals	Actuals			Budget	Budget		Budget	Budget
Components of Ending Fund Balance									
Revolving Cash	6,030	8,500	8,500	8,500	8,500	8,500		8,500	8,500
Stores/Prepays	11,231	7,500	7,500	7,500	7,500	7,500		7,500	7,500
Committed Funds - PERS	490,000	490,000	490,000	490,000	490,000	490,000		490,000	490,000
Legally Restricted	761,639	296,097	158,689	339,540	413,482	478,728		158,689	158,690
Assigned Funds - LCFF G	0	0	0	0	0	0		0	0
Assigned Funds - Donatio	274,047	0	0	0	0	0		0	0
Assigned Funds - Textboo	784,027	687,806	514,890	944,608	581,320	666,320		636,662	636,662
Assigned Funds - CTE Gr	0	0	0	0	0	0		0	0
Assigned Funds -18/19 one-time \$		158,804	158,804	158,804	158,804	158,804		158,804	158,804
Economic Uncertainties	5,493,937	7,706,003	6,836,351	5,360,755	3,493,812	1,885,235		3,187,775	2,347,198
Undesignated	0		0	0	0	0		0	0
Total Components of En	7,820,911	9,354,710	8,174,734	7,309,707	5,153,418	3,695,087		4,647,930	3,807,354
Reserve at 3.5%	OK	OK	OK	OK	OK	OK		OK	OK
3.50%	1,595,987	1,680,550	1,732,329	1,780,743	1,806,722	1,725,995		1,776,660	1,696,188
3.00%	1,367,989	1,440,471	1,484,853	1,526,351	1,548,619	1,479,425		1,522,852	1,453,875



Areas of Focus for 2nd Read

- Further review of salaries
- Analysis of Benefits
- Confirm which 19/20 costs will continue into Multi -year

Questions

