

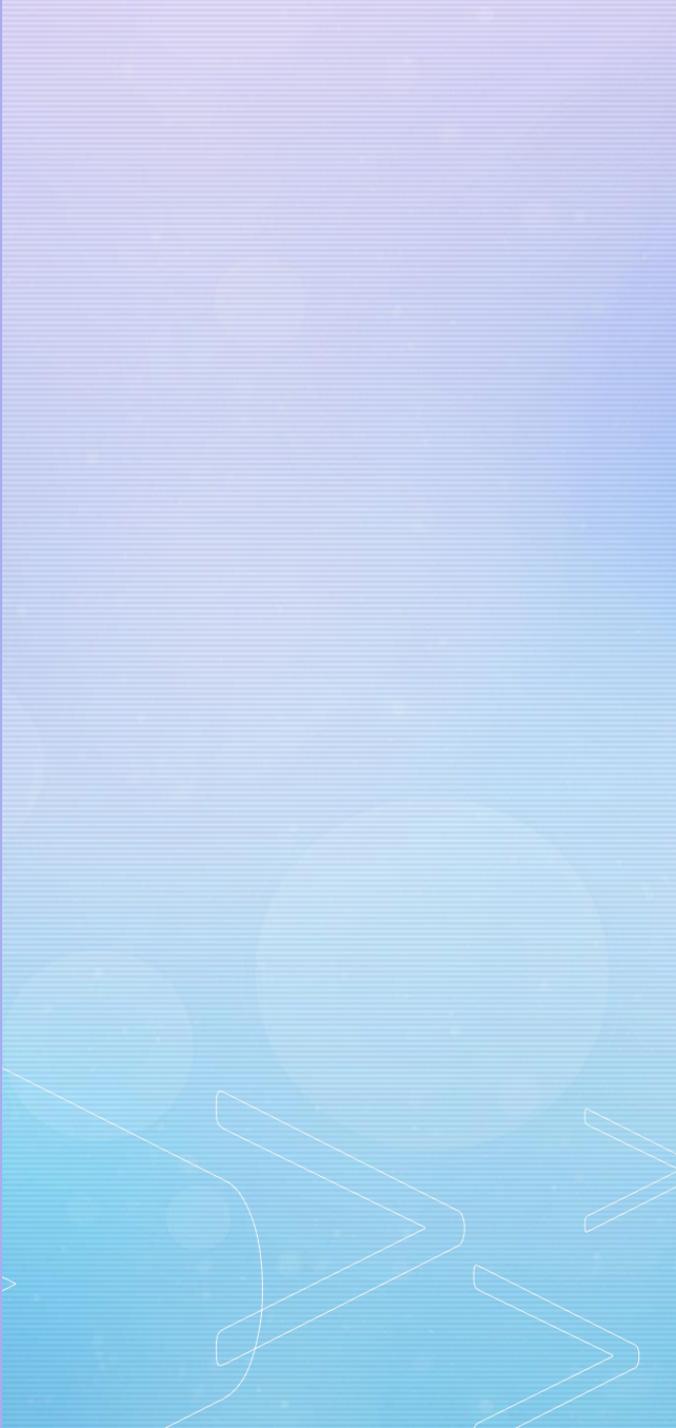


Santa Clara Unified School District

2019-20

First Interim

Budget Report



General Fund Highlights

- Revenue is up
 - Ongoing revenue increased
 - One-time RDA Asset Sale
- Expenditures are up
 - Normal increases due to prior-year carry-over
- Ending Balance is up
- Multi-Year Projection is Stable

General Fund Revenue Highlights

	Adopted	First Interim	Difference
Property Tax	222,599,138	286,940,761	64,341,623
Federal	5,870,231	6,229,230	358,999
State	15,547,920	18,924,363	3,376,443
Local	22,902,732	26,817,465	3,914,733
Total	266,920,021	338,911,819	71,991,798

- \$55.6 Million Asset Sale
- \$9.1 Million Property Tax & Ongoing RDA
- \$1.4 Million Special Ed Preschool Grant

General Fund Ongoing Revenue

	Adopted	First Interim	Difference
Secured Roll	164,729,000	168,762,000	4,033,000
Unsecured Roll	15,353,000	14,145,000	(1,208,000)
Homeowners Exemption	902,000	873,000	(29,000)
Unrestricted RDA	26,075,065	31,735,308	5,660,243
Restricted RDA	13,678,935	14,356,692	677,757
Total	220,738,000	229,872,000	9,134,000

- Improvement in Secured Roll property tax
- Increased ongoing revenue from San Jose RDA Successor Agency

General Fund Expenditure Highlights

	Adopted	First Interim	Difference
Certificated	128,081,309	128,136,300	54,991
Classified	49,000,641	49,326,214	325,573
Benefits	67,408,696	67,176,524	(232,172)
Supplies	10,023,011	22,664,919	12,641,908
Services	24,477,599	28,706,373	4,228,774
Capital Outlay	663,637	1,940,320	1,276,683
Other Outgo	502,517	502,517	0
Indirect	(1,236,528)	(1,276,573)	40,045
	278,920,882	297,176,594	18,255,712

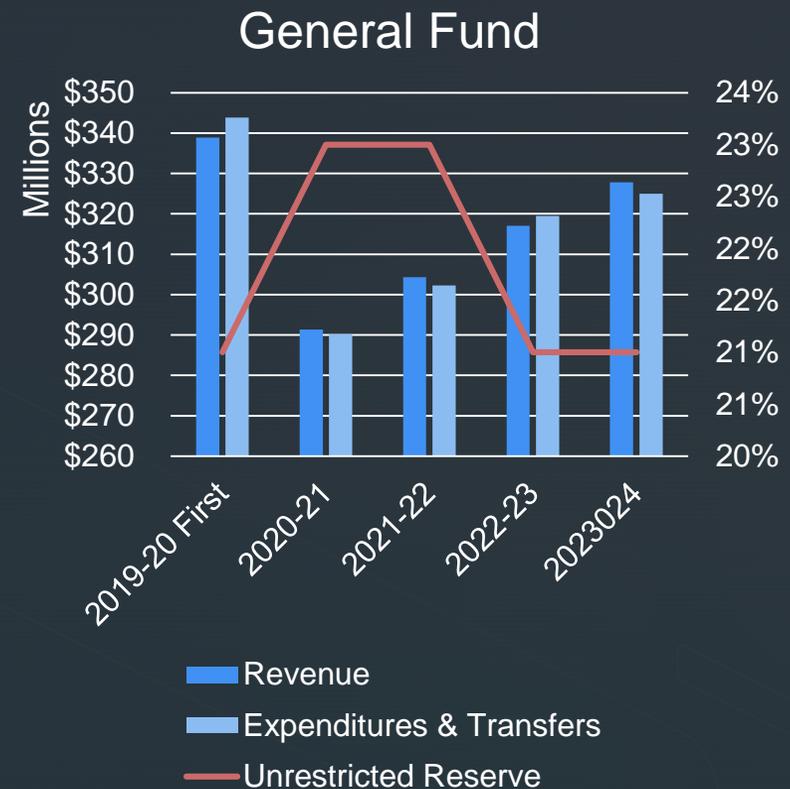
- Carry-Over budgets from 2018-19 added to current year

General Fund Bottom Line Improves By Over \$5 Million

	2019-20 Adopted			2019-20 First Interim		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue	228,947,445	37,972,576	266,920,021	296,003,202	42,908,617	338,911,819
Expenditures	190,965,303	87,955,579	278,920,882	197,517,559	99,659,035	297,176,594
Transfers	(48,184,846)	49,983,003	1,798,157	98,956,442	52,328,489	(46,627,953)
Net Increase / (Decrease)	(10,202,704)	-	(10,202,704)	(470,799)	(4,421,929)	(4,892,728)
Beginning Balance	63,856,433	6,642,532	70,498,965	63,856,433	6,642,532	70,498,965
Ending Balance	53,653,729	6,642,532	60,296,261	63,385,634	2,220,603	65,606,237

General Fund Multi-Year Projection

- Multi-Year Projection suggests relative stability over the next five years
- New school operating costs beginning 2021-22 are estimated and will be refined





Looking Ahead

- Governor's Budget Releases by January 10, 2020
- Budget Work Study Session on February 13, 2020
- May Revision by May 10, 2020
- Second Interim Budget Report on May 14, 2020