

MEASURE X CAPITAL FACILITIES PROJECTS REPORT INCLUDING ALL REVENUE SOURCES

As of December 4, 2019

PHASE I PROJECTS					Total Budget (Incl. Revisions)	Expenses to Date	Remaining Encumbered	Budget Remaining
	Abbott Middle School Gym & Classrooms				\$22,983,856	\$10,972,523	\$9,242,455	\$2,768,878
	Borel Middle School Gym & Classrooms				\$26,520,394	\$8,683,934	\$13,192,762	\$4,643,698
	Bayside Academy Gym				\$14,464,924	\$7,401,754	\$4,665,228	\$2,397,942
	New Elementary School in Foster City (See Note 2)				\$75,918,830	\$46,252,864	\$23,025,465	\$6,640,501
	Bond Support Costs (See Note 1)				\$493,166	\$207,340	\$511,575	\$ (225,748.10)
				TOTAL	\$140,381,170	\$73,518,413	\$50,637,485	\$16,225,272
PHASE II PROJECTS					Total Budget	Expenses to Date	Remaining Encumbered	Budget Remaining
	Sunnybrae ES/George Hall ES Classrooms and MPRs				\$23,200,000	\$0	\$31,250	\$23,168,750
	Bowditch MS Classroom Project				\$19,500,000	\$24,148	\$20,550	\$19,455,302
	New Elementary School in North Central				\$23,000,000	\$120,195	\$3,408	\$22,876,397
	Escalation for Phase II				\$7,000,000	\$0	\$0	\$7,000,000
				TOTAL	\$72,700,000	\$144,343	\$55,208	\$72,500,449
	1. At the end of each FY, Bond Support costs associated with specific projects are transferred to those projects							
	2. The original source of funding for the New Elementary School in Foster City included both Measure X and Measure L.							
	(\$44 million which includes the funds set aside in Measure L to address overcrowding in Foster City's K-5 schools and interest earned).							
	Note: Sources of revenue approved to date for Measure X Phase I Projects are:							
	Escalation for Phase I is included in the total budgets for the Phase I projects							
	Measure X Bond proceeds for Phase I							
	Measure X Interest as of June 30, 2019							
	Measure L Bond funds for FC overcrowding + interest							
	Lease income inc FC Preschool, Knolls lease, and Cell Tower lease income							
	Developer Fees excess revenues through June 2019							
	Children's Annex support for Annex classroom at the new school in Foster City							
	Reallocation of Tech Refresh Savings							
	Transfer of Facilities and one-time Supplemental Funds from GF							

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Comment: =====

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George Hall only.