

SYLVAN UNION SCHOOL DISTRICT

RESOLUTION 2019/2020 - #18 Approving Master Lease Purchase Agreement and Related Purchases between Santander Bank For The Purchase of Various Equipment and Authorizing Related Actions Required In Connection Therewith

WHEREAS, Sylvan Union School District (the "Lessee" or "District"), is a school district duly organized and existing as a political subdivision of the State of California, is authorized by the laws of the State of California to purchase, acquire and lease personal property for the benefit of the Lessee and its inhabitants and to enter into contracts with respect thereto; and

WHEREAS, the District desires to purchase, acquire and lease certain equipment and other property necessary for the District to perform essential governmental functions; and in order to acquire such equipment and other property, the District proposes to enter into that certain Master Lease-Purchase Agreement (the "Master Agreement") and separate Schedules from time to time as provided in the Master Agreement;

WHEREAS, the governing body of the District deems it for the benefit of the District and for the efficient and effective administration thereof to enter into the Master Agreement, and the separate Schedules as provided in the Master Agreement, including the Lease for the purchase, acquisition and leasing of the equipment and other property to be therein described on the terms and conditions therein provided;

WHEREAS, on November 19, 2019 the Board was presented with proposed pricing, terms and lease agreements for various student and staff devices, and the Board wishes to formally approve and direct staff to execute related contracts. With this resolution the Board is also being presented with proposed pricing, terms and lease agreements for switches and phone systems, and the Board wishes to formally approve and direct staff to execute related contracts for the purchase of such equipment;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED:

1. **Determination of Need.** The Governing Body of Lessee has determined that a true and very real need exists for the acquisition of the Equipment as described in the Master Agreement and related quotes as discuss above;
2. The form, terms and provisions of the Master Agreement with **Santander Bank, N.A.** (Lessor) and the separate Schedules and lease terms presented with this resolution and at the November 19, 2019 meeting are hereby approved in substantially the forms presented, with such insertions, omissions and changes as necessary to finalize the transaction, to be made by the District's staff and legal counsel. District staff is hereby authorized and directed to complete and execute the Master Agreement, each Schedule and all related exhibits thereto as such person(s) deem(s) appropriate, and any related documents, including any Escrow Agreement, necessary to the consummation of the transaction contemplated by the Agreement and Schedule.

Authorized Individual(s): _____
(Printed or Typed Name and Title of individual(s) authorized to execute the Agreement)

3. **Adoption of Resolution.** The signatures below from the designated individuals from the Governing Body of the Lessee evidence the adoption by the Governing Body of this Resolution.

4. By: _____
(Signature of Secretary, Board Chairman or other member of the Governing Body)

Typed Name: _____ **Title:** _____
(Typed name of individual who signed directly above) (Title of individual who signed directly above)

Attested By: _____
(Signature of one additional person who can witness the passage of this Resolution)

Typed Name: _____ **Title:** _____
(Typed name of individual who signed directly above) (Title of individual who signed directly above)