

Ustach MS Modernization Funding - Updated 1-10-20

	Preliminary 6/25/19	FINAL 8/19/19	REVISED w/CO#4
<u>Revenues</u>			
Facilities Fund Fund 35	\$7,187,966	\$ 7,187,966	\$ 7,187,966
Deferred Maintenance Fund 14	\$1,200,000	\$ 1,500,000	\$ 1,500,000
Developer Fees Fund 25	\$479,322	\$ 496,715	\$ 496,715
General Fund 01 (Worker's Comp Refund) - To transfer to FD35		\$ 882,000	\$ 882,000
Capital Outlay Fund 40 (Loan)		\$ 1,125,000	\$ 1,125,000
Capital Outlay Plan - Routine Restricted Maintenance (Fund 01) - for carpet			\$ 157,540
Total Funding	\$ 8,867,288	\$ 11,191,681	\$ 11,349,221
<u>Expenses</u>			
Soft Cost Estimate & Contingency <i>Architect, IOR, lab testing, asbestos, DSA fees, etc.</i>	\$ 693,039	\$ 1,555,237	\$ 1,555,237
Portable Cost	\$ 108,000	\$ 108,000	\$ 108,000
Subtotal Costs	\$ 801,039	\$ 1,663,237	\$ 1,663,237
Plus: Potential Value Engineering		\$ (994,843)	\$ (311,696)
Construction Contract: Base + Alt 2, 4, & 5		\$ 10,523,287	\$ 10,523,287.00
Change Order #1 (remove alternates 4 & 5 +other VE)			\$ (683,147.00)
Change Order #2 - Carpet (cost offset to Cap Outlay Plan FD01)			\$ 157,540.00
Change Order #3 - Various			\$ (16,819.27)
Change Order #4 - Dry Rot & hardware credit			\$ 41,978.78
Revised Contract Total			\$ 10,022,839.51
Construction Dollars Available	\$ 8,066,249	\$ 10,523,287	\$ 10,180,379.51
Total Expenses (includes potential VE)		\$ 11,191,681	\$ 10,691,234
<u>Contingency</u>			
Starting Balance		\$ 526,164.00	\$ 526,164.00
VE pending (Initial VE - C/O #1)			\$ (311,696.00)
Change Orders #3 & #4			\$ (25,159.51)
Remaining Balance			\$ 189,308.49